

BurnVoir appointed as Financial Adviser to secure development funding for Youanmi

West Australian gold exploration and development company, Rox Resources Limited (“**Rox**” or “**the Company**”) (**ASX:RXL**), is pleased to announce the appointment of leading independent finance advisory group BurnVoir Corporate Finance (“**BurnVoir**”) as financial adviser to arrange debt financing for the development of the Company’s 100% owned Youanmi Gold Project (“**Youanmi**”) in Western Australia.

BurnVoir will work with Rox to secure an attractive, flexible funding package for the development of Youanmi, designed to maximise value for shareholders. BurnVoir has arranged development and corporate finance facilities for a number of leading Western Australian mining companies in recent years, including Sandfire Resources, Pilbara Minerals and IGO Ltd.

Rox Resources’ Chief Financial Officer, Greg Hoskins, commented:

“Rox plans to run the debt financing process in parallel with other Youanmi DFS workstreams. The appointment of BurnVoir will provide Rox with the expertise to assess the various funding options available and allow the Board to make a Final Investment Decision shortly after delivery of the DFS. We believe this will ensure that the funding solution will be the best fit for all stakeholders.”

Rox Resources’ Managing Director & Chief Executive Officer, Phillip Wilding, commented:

“Rox has received strong representation from multiple parties interested in providing debt financing to the Project and the appointment of BurnVoir will help secure the most attractive project financing for the Company. BurnVoir has extensive experience in arranging development funding for high quality projects such as Youanmi, and we look forward to having BurnVoir as part of our team.

The appointment of BurnVoir is another important step on our accelerated pathway to gold production at Youanmi.”

Authorisation

This announcement is authorised for release by the Board of Rox Resources Limited.

--- Ends ---

For further information, please contact:

Investor Inquiries

Phillip Wilding
Managing Director & CEO
Rox Resources Limited
admin@roxresources.com.au
+61 8 9266 0044

Media Inquiries

Gerard McCartney / Michael Cairnduff
Investors & Media
Purple
gmcartney@purple.au / mcairnduff@purple.au
0487 934 880 / 0406 775 241

Rox Resources Limited

ABN 53 107 202 602
Level 2, 87 Colin Steet, West Perth WA 6005
www.roxresources.com.au

About BurnVoir Corporate Finance

BurnVoir Corporate Finance is a leading independent Australian investment and advisory house with extensive experience and strong track record in arranging finance across the resources, energy and infrastructure sectors. Details on BurnVoir can be found at www.burnvoir.com.au.

About Rox Resources

Rox Resources (ASX: RXL) is a West Australian focused gold exploration and development company. It is the 100 per cent owner of the historic Youanmi Gold Project near Mt Magnet, approximately 480 kilometres northeast of Perth.

Youanmi Gold Project has a Total Mineral Resource of 2.3Moz of contained gold, with potential for further expansion with the integration of existing prospects into the Resource and further drilling. Youanmi was a high-grade gold mine and produced ~667,000oz of gold (at 5.47 g/t Au) before it closed in 1997. It is classified as a disturbed site and is on existing mining leases which have significant existing infrastructure to support a return to mining operations.

The information in this announcement relating to the Mineral Resource estimate for the Youanmi Gold Project was extracted from Rox's announcement entitled "MRE Update confirms Youanmi as Significant High-Grade Gold Project and Paves Way for PFS" released to the ASX on 30 January 2024, and for which the consent of the Competent Person Mr Steve Le Brun was obtained. A copy of that announcement is available at www.asx.com.au. Mr Le Brun is the Principal Resource Geologist for the Company and holds performance rights and shares in the Company. Rox confirms it is not aware of any new information or data that materially affects the Mineral Resources estimate information included in that market announcement and that all material assumptions and technical parameters underpinning the Mineral Resources estimate in that announcement continue to apply and have not materially changed. Rox confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from that market announcement.