Pure Hydrogen Secures Landmark Agreement with GreenH2 LATAM for Hydrogen Equipment Supply

- **Pure Hydrogen has executed a Master Supply and Distributor Agreement (MSDA) with GreenH2 LATAM, a leading clean energy company based in Mexico City.**
- **Under the terms of the MSDA, GreenH2 LATAM has advised that Pure Hydrogen is the preferred supplier on two projects in Mexico for the supply of hydrogen equipment, including four 2.5MW electrolysers, hydrogen compression and refuelling equipment, and hydrogen storage and transport equipment, valued at a total of US$28 million (~A$44 million).**
- **The MSDA stipulates that GreenH2 LATAM will be granted exclusive distribution rights in Mexico and Colombia, with the opportunity to maintain exclusivity by generating a minimum of US$20 million in net sales revenue per year from the sale of equipment supplied by Pure Hydrogen.**
- **The material hydrogen infrastructure order from GreenH2 LATAM follows two recent purchase orders for hydrogen vehicles from TOLL Transport and Heidelberg Materials, further strengthening Pure Hydrogen's position in the global hydrogen market and expanding its reach into key Latin American regions.**

Sydney, 2 April 2025 – Australian clean energy company Pure Hydrogen Corporation Limited (ASX: PH2) ("Pure Hydrogen" or "the Company") is pleased to announce the execution of a Master Supply and Distributor Agreement ("the agreement") for the supply of hydrogen infrastructure with GreenH2 LATAM ('GreenH2'), a leading clean energy company based in Mexico City.

The agreement sets out the framework for Pure Hydrogen to supply equipment and infrastructure including for two hydrogen projects in Mexico which will further strengthening the Company's position as the preferred supplier of best-in-class hydrogen infrastructure. The collaboration will encompass the supply of electrolysers along with refuelling, storage and transport solutions and expected to be delivered in FY2026.

GreenH2 has advised that Pure Hydrogen has been named as the preferred supplier for two projects worth a total of US$28 million (approximately A$44 million). These projects will be a showcase to facilitate the deployment of hydrogen technology across Latin America, reinforcing the region's commitment to sustainable energy transition. Project delivery will be subject to the finalisation of specific deliverables.

Agreement Scope & Strategic Implications

The agreement includes the provision by Pure Hydrogen of hydrogen infrastructure, comprising four 2.5MW electrolysers, hydrogen compression and refuelling equipment, as well as advanced storage and transport systems.

Key provisions of the agreement outline that GreenH2 is expected to achieve a minimum annual net sales revenue of US$20 million from the sale of Pure Hydrogen-supplied equipment. In the event that this threshold is not met for two consecutive years, Pure Hydrogen may reassess the exclusivity terms and consider alternative distribution strategies to ensure continued growth within the specified territory.

GreenH2 plays a pivotal role in developing green hydrogen solutions across Latin America, actively supporting the region's clean energy transition. The company is working to drive hydrogen initiatives in key markets such as Mexico and Colombia.

Pure Hydrogen Managing Director, Mr. Scott Brown, commented: *"We are delighted to finalise this transformative agreement with GreenH2 LATAM, coupled with significant purchase orders that underscore increasing demand for hydrogen solutions in Latin America. Following our recent orders with TOLL Transport and Heidelberg Materials, this deal further validates our strategy and enhances our global reach.*

North America remains a key market for us, presenting immense revenue opportunities. While hydrogen equipment sales typically involve extended lead times, our robust pipeline positions us for continued growth and long-term success.

These initial projects represent just the beginning of what we anticipate to be a strong and sustained demand from the region. As we continue to enhance the design and cost-effectiveness of our hydrogen equipment, we are confident in our ability to meet the accelerating global shift towards clean energy. We expect further orders and sales to follow particular for vehicle range. This is especially as some competitors have pull out of the market creating a tremendous opportunity. "

Image 1: Pure Hydrogen team and GreenH2 LATAM delegation inspecting an electrolyser

GreenH2 LATAM CEO, Mr. Hector Sánchez Baena, added: *"We are thrilled to collaborate with Pure Hydrogen in advancing Mexico's path to net-zero and fostering broader sustainability across Latin America. After an extensive evaluation of available solutions, we determined that Pure Hydrogen provides the optimal combination of value, performance, and reliability.*

This partnership represents a tremendous opportunity to accelerate clean energy adoption across Mexico and beyond. We are confident that together, we can drive substantial revenue growth while contributing meaningfully to the transition to a greener future."

Supportive Policy Environment

With the recent election of Claudia Sheinbaum as President of Mexico, the country is poised for a significant shift toward renewable energy. Sheinbaum has set an ambitious goal to boost renewable energy to 45% of Mexico's electricity production by 2030, marking a clear break from previous policies focused on fossil fuels. The collaboration between GreenH2 and Pure Hydrogen is well-timed to capitalise on these policy changes, further strengthening the partnership's potential for growth and long-term success.

Expanding Pure Hydrogen's Global Presence

This agreement marks a significant milestone for Pure Hydrogen, strengthening its position as a key player in the global hydrogen economy. The projects from GreenH2 validate the growing demand for sustainable hydrogen solutions and provide a vital opportunity for Pure Hydrogen to expand into key Latin American markets.

The partnership underscores Pure Hydrogen's ongoing commitment to supporting the global shift to clean energy, while solidifying its growing footprint in the international hydrogen market as the Company continues to expand its role in developing cutting-edge hydrogen infrastructure and solutions worldwide.

Image 2: Various images of the Electrolysis System

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This announcement has been authorised by the Managing Director of Pure Hydrogen Mr Scott Brown

About Pure Hydrogen Corporation Limited

Pure Hydrogen is a clean energy-focused company seeking to become the leader in the development of Hydrogen and Energy Projects. It has plans to supply hydrogen fuel as a domestically sourced clean fuel in Australia and other countries. Coupled with its controlling shareholding of HDrive offering an expanding line of Hydrogen fuel cell and electric commercial vehicles to customers seeking to reduce their emissions. Pure

Hydrogen has a number of solutions that can allow transition to Zero Emissions (ZE) for commercial customers. Concurrently, the Company is developing natural gas projects directly in Australia and indirectly in Botswana through a strategic investment it holds in a Botswana-focused energy company listed on the ASX.

Strategically, Pure Hydrogen will also prioritise incubation for early-stage companies or projects within the clean energy sector, with the aim of realising profits from those investments. For further details visit www.purehydrogen.com.au

About GreenH2 LATAM
GreenH2 LATAM is a leading provider of green hydrogen solutions in Latin America, focused on advancing the adoption of clean energy technologies across key markets in the region. The company has a strategic partnership with United H2 Limited (UHL) to provide hydrogen solutions for various industries, including transport, energy, and manufacturing. GreenH2 LATAM is involved in supporting the transition to cleaner energy sources in Latin America by offering hydrogen-based technologies to meet the region's growing energy needs. For more information, please visit https://greenh2latam.com/

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