

28 March 2025

ASX Limited

Market Announcements Office

NOTICE OF TERMINATION OF VANECK GLOBAL CARBON CREDITS COMPLEX ETF (ASX: XCO2)

VanEck Investments Limited (**VanEck**), as the Responsible Entity announces that it has resolved to terminate the VanEck Global Carbon Credits Complex ETF (ASX: XCO2) (the **Fund**).

VanEck has applied to the ASX for the Fund's trading status to be revoked. As the in-principle advice on revocation is granted, VanEck will seek formal revocation of trading status to be granted. The last day ETF Units in the Fund will trade on the ASX will be 28 April 2025 (**Last Trading Day**). Upon the close of trading on the Last Trading Day, ETF Units in the Fund will be suspended and removed from trading as soon as practicable. At the end of the Last Trading Day, the closure process for the Fund will commence in accordance with the Fund's constitution and the Corporations Act 2001 (Cth) (**Corporations Act**).

Please note that the ASX is involved in the revocation of trading status, which is separate to the termination of the Fund. The ASX is not involved in the termination of the Fund.

The decision to close the Fund recognises that, since its launch, it has not achieved sufficient scale to be sustainable and is not likely to do so. Having considered the alternatives, VanEck has resolved that termination of the Fund is in the best interests of investors as a whole.

Investors in the Fund have two options:

1. Sell their ETF Units on the ASX before close of trading on the Last Trading Day via their broker or investing platform in the normal manner. Authorised participants may redeem ETF Units until the Last Trading Day; or
2. Continue to hold their ETF Units, participate in the Fund's termination, and receive a final distribution payment that represents a final distribution of any income (if applicable), as well as their pro-rated share of the net proceeds from the sale of the Fund's assets. This payment will be made to each investor's nominated bank account for distributions. It is important to note that investors who hold their ETF Units and participate in the Fund's winding up will be subject to market movements until the Fund's assets have been sold.

Under the Fund's constitution, VanEck may set the termination date by providing notice to investors. The Fund will then be wound up in accordance with the constitution and the Corporations Act.

Upon termination, the Fund's assets will be realised, and the net proceeds, after deducting actual or expected expenses will be distributed to investors in proportion to their holdings as at the Record Date.

VanEck will cover the costs of winding up the Fund, excluding any transaction costs and taxes incurred from the realisation of the Fund's assets.

Important dates

Set out below are a summary of the key dates relating to the Termination.

| Event | Target Date (indicative) |
|---|--------------------------|
| Notice of termination made via ASX announcement and letter sent to investors. | Friday, 28 March 2025 |



Last date of trading on ASX and last day for redemption of ETF Units in the Fund by authorised participants

The date on which the Fund's termination process will commence. The Fund's assets will start to be liquidated upon the close of trading on the ASX and consequently the Fund will no longer provide its pre-existing investment exposure.

Monday, 28 April 2025

The date final trades on the ASX will settle. Investors, following the settlement time on this date (**Record Date**), will participate in the closure process.

Wednesday, 30 April 2025

Final distribution to be paid to investors holding ETF Units on the Record Date.

By Wednesday, 28 May 2025

The date by which former investors will receive their annual tax statement containing details of their payment, to assist with completing their tax returns.

By Thursday, 31 July 2025

The dates above are subject to change and any change will be announced to the market via ASX.

The information in this notice does not take into account the objectives, financial situation or needs of any particular investor. Investors should seek independent professional advice to ensure that they understand the implications, including the tax implications, costs and risks of each choice.

For more information:

- Call +61 1300 68 38 37
- Go to vaneck.com.au

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