

ASX RELEASE

26 March 2025

ASX Code: GIB



GIBB RIVER

DIAMONDS

Edjudina Gold Project, WA Permitting Application to Mine Neta Prospect Lodged

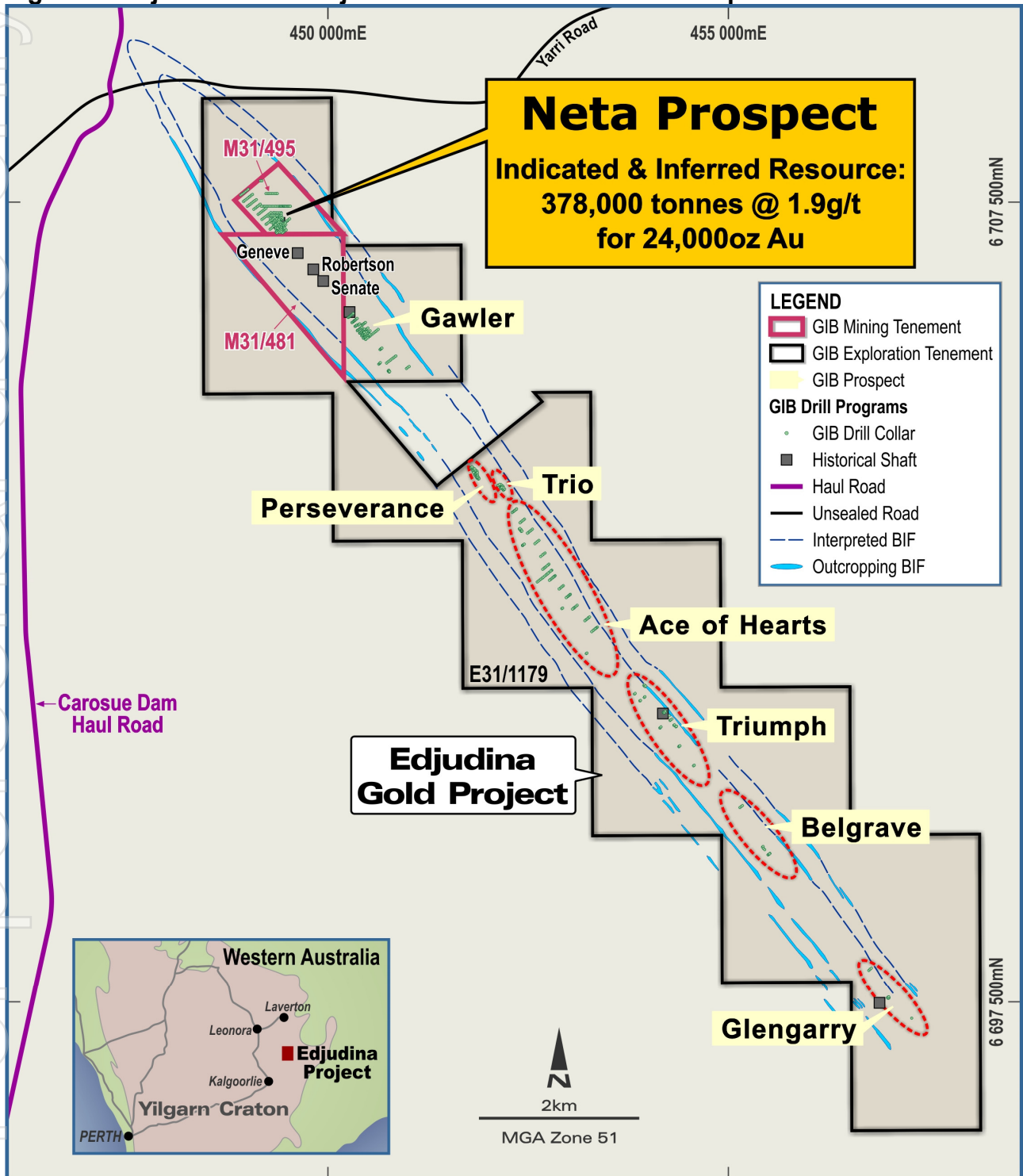
- Gibb River Diamonds Limited ('GIB' or the 'Company') is pleased to announce that a Mining Proposal covering the Edjudina Gold Project (GIB 100%) has been lodged with the West Australian Mines Department (DEMIRS)
- The aim of the 'Mining Proposal For Small Mining Operations' is to permit mining of the Neta Prospect, part of the Edjudina Gold Project, which is on granted mining lease M31/495
- The Indicated and Inferred Resource JORC resource at the Neta Prospect is 378,000 tonnes @1.9 g/t for 24,000 Oz Au and includes an Indicated Resource of 110,000 tonnes @ 2.2g/t for 8,000 Oz Au¹
- It is the primary focus of GIB to mine or otherwise monetise this Neta resource as soon as is practicable. The lodging of this Mining Proposal is an important step forward in achieving this aim
- Once granted, the Mining Proposal will permit for a Mine and Haul operation to be conducted at the Neta Gold Prospect, using toll treatment at a third-party mill (pending commercial contracts). This is the Company's current priority.
- The Company is currently communicating with the WTAC Native Title group to finalise a date for a heritage survey to be conducted at the Edjudina Project. It is anticipated that this heritage survey will take place sometime in April 2025. This survey will assist in facilitating both mining at the Neta Prospect and the drilling of new exploration targets in the Company's recently acquired and highly prospective mining lease M31/481, adjacent to the proposed Neta mining area
- Discussions are ongoing with various West Australian groups which specialises in mine, haul and toll milling gold operations

NB: it is anticipated that subsequent to the commencement of mining, from time to time, that additional permitting will be required at Edjudina. It is not the intention of GIB to report to the ASX permitting applications, or re-submissions, which the Company does not consider to be material, but are a routine part of permitting mining operations.

About the Edjudina Gold Project

GIB's Edjudina Gold Project is 145km north east of Kalgoorlie and is located in the heart of the Eastern Goldfields of WA. The project comprises multiple parallel lines of nearly continuous historic gold workings over a 13km strike in which high grade veins have been worked². A haul road owned and operated by Northern Star Resources Limited runs through the north of the project directly to the Carosue Dam milling complex 45 km to the south.

Figure 1: Edjudina Gold Project – Location & Tenements Map



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Jim Richards
Executive Chairman

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NB: this report does not contain any exploration results or new GIB resources and as such no Table 1 is included

Competent Persons Statement

The information in this report that relates to new or previously reported historic information, exploration results and/or JORC Resources is based on information compiled by Mr. Jim Richards who is a Member of The Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Mr. Richards is a Director of Gibb River Diamonds Limited. Mr. Richards has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Richards consents to the inclusion in the report of the matters based on the information in the form and context in which it appears

References:

¹Edjudina Gold Project Maiden JORC Resource – Neta Prospect; GIB ASX Release dated 14 November 2023

²GIB Acquires Option to Purchase the Historic and High Grade Edjudina Gold Project in the Eastern Goldfields of WA; GIB ASX Release dated 16 July 2020

END