

Talga's natural graphite mine awarded EU Strategic Project status

Battery materials and technology company Talga Group Ltd ("Talga" or "the Company") (ASX:TLG) is pleased to announce that its natural graphite mine in northern Sweden has been awarded Strategic Project status under the European Commission's Critical Raw Materials (CRM) Act.

This landmark recognition underscores the project's strategic value for Europe to secure its battery materials supply chain and significantly enhances Talga's pathway to finalising project financing and development.

The CRM Act, enacted to bolster the EU's autonomy in critical raw materials essential for clean energy technologies, grants Strategic Projects a range of benefits. For Talga, this designation will see a high level of project facilitation being provided to the Company's mine development plans including:

- Improved access to financing; through a subgroup of the CRM Board coordinating EU and national, private and public financial institutions to support the completion of project financing.
- Enhanced appeal to partners, institutions and customers; strengthening ongoing discussions with debt providers, strategic investors, customers and government backed funding programs.
- Expedited permitting; streamlining approvals and derisking timelines.

Talga Group CEO, Martin Phillips, commented: *"The Strategic Project status validates Talga's natural graphite mine and our vital role in sustainable battery materials. Graphite is critical to the lithium-ion battery industry and an increased EU capacity to extract and produce battery grade graphite is essential for Europe's resilience and competitiveness. We look forward to engaging with new opportunities under the CRMA to deliver Europe's first fully integrated active anode supply."*

The Vittangi Anode Project aims to produce 19,500 tonnes per annum of Talnode®-C, a natural graphite battery anode material derived from Talga's 100% owned natural graphite resources in Sweden (ASX:TLG 1 July 2021). Key advantages of the project include a low emission footprint, vertical integration of the mine-to-anode supply chain and a resource base that supports expansion to >100,000tpa (ASX:TLG 7 December 2020). Talga is currently advancing customer offtake agreements and project financing structures towards a Final Investment Decision for the project.

Authorised for release by the Board of Directors of Talga Group Ltd.

For further information please contact:

Mark Thompson
Managing Director
Talga Group Ltd
+61 (0) 8 9481 6667

Nikki Löff
Group Communications Manager
Talga Group Ltd
+61 (0) 8 9481 6667

About Talga

Talga Group Ltd (ASX:TLG) is a leader in the development of sustainable battery materials. Via innovative technology and vertical integration of our 100% owned Swedish graphite resources, Talga offers a secure supply of products critical to the green transition.

Talga's flagship product, Talnode[®]-C, is a natural graphite anode material made using renewable energy for a low emissions footprint. Battery materials under development include an advanced silicon anode product, recycled graphite anode material and conductive additives for cathodes.

Website: www.talgagroup.com

Forward-Looking Statements & Disclaimer

Statements in this document regarding the Company's business or proposed business, which are not historical facts, are forward-looking statements that involve risks and uncertainties, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements. Investors are cautioned not to place undue reliance on forward-looking statements.

This announcement may not be distributed in any jurisdiction except in accordance with the legal requirements applicable in such jurisdiction. Recipients should inform themselves of the restrictions that apply in their own jurisdiction. A failure to do so may result in a violation of securities laws in such jurisdiction. This document does not constitute investment advice and has been prepared without taking into account the recipient's investment objectives, financial circumstances or particular needs and the opinions and recommendations in this representation are not intended to represent recommendations of particular investments to particular persons.