Form 604 Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

| To Company Nar | me/Scheme | Syntara Limite | ed | | | | | | | |
|--|------------------|--|--|--|---|---|--------------------------------|--|--|--|
| | | | | | | | | | | |
| ACN/ARSN | | 082 811 630 | 082 811 630 | | | | | | | |
| | | | | | | | | | | |
| 1. Details of su | ıbstantial holde | ` ' | IP on i | its own behalf and on be | half of BVF Inc. and | Mark N. Lamnert | | | | |
| Name | | | L.I . 0II I | is own benan and on be | nan or Byr mo., and | want N. Lampert | | | | |
| ACN/ARSN (if ap | plicable) | | | | | | | | | |
| There was a ch substantial holde | | terests of the | 23/00/2 | 0024 25/00/2024 07/10/ | 2024 10/12/2024 22 | /01/2025 and 20/02/20 | 125* | | | |
| pubstantial notice on. | | | 23/09/2024, 25/09/2024. 07/10/2024, 19/12/2024, 22/01/2025 and 20/02/2025* *During period from and including 23/09/2024 to and including 20/02/2025, there was a dilution of % interest as a result of the issuance by Syntara Limited of shares to persons other than the substantial holders in this form – 82,142,858 shares issued on 23/09/2024, 421,500 shares issued on 25/09/2025, 117,000 shares issued on 07/10/2024, 205,971,256 shares issued on 19/12/2024, 186,100 shares issued on 22/01/2025 and 44,028,744 shares issued on 20/02/2025. The substantial holders have not acquired or disposed of any Syntara Limited shares since 09/02/2024." | | | | | | | |
| The previous noti | · · | the company on | 09/02/2 | | | | <u> </u> | | | |
| | of votes attache | d to all the voting sha | | . , , | | | lder or an associate (2) had a | | | |
| relevant interest (3) in when last required, and whe | | | our roquii | Previous notice | | Present notice | are as follows. | | | |
| | Class of sec | curities (4) | | Person's votes | Voting power (5 |) Person's votes | Voting power (5) | | | |
| | Fully Paid Ordin | ary Shares | | 104,789,174 | 8.80% | 104,789,174 | 6.46% | | | |
| 3. Changes in | relevant interes | ts | | | | | | | | |
| | o , | J | , | | | · · | rities of the company or | | | |
| scheme, since the | Date of change | der was last required Person whose relevant interest changed | | a substantial holding not Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | vs: Person's votes affected | | | |
| 1 | | | | | | | | | | |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| ch relevant interes | st of the substantial holder | in voting securities Person | s after the change are as follo | WS: | |
|--|--|--|---|---|----------------|
| Holder of relevant interest | Registered holder of securities | entitled to be registered | Nature of relevant interest (6) | Class and number of securities | Person's votes |
| BVF Partners L.P. | Jefferies LLC and BNP Paribas Nominees Pty Ltd | as holder (8) Biotechnology Value Fund, L.P, Biotechnology Value Fund II, L.P, Biotechnology Value Trading Fund OS LP, MSI BVF SPV, LLC, as per their relevant interests below. | Relevant interest arises under section 608(1)(b) of the Corporations Act 2001 (Cth) (Corporations Act) by virtue of BVF Partners L.P. (i) acting as general partner of, and/or (ii) acting as investment manager of, respectively, the registered holders of the securities, whereby it holds the authority to cast votes in respect of the securities. | 104,789,174 fully paid ordinary shares | 104,789,174 |
| BVF Inc. and Mark N. Lampert | Jefferies LLC and BNP Paribas Nominees Pty Ltd | Biotechnology Value Fund, L.P, Biotechnology Value Fund II, L.P, Biotechnology Value Trading Fund OS LP, MSI BVF SPV, LLC, as per their relevant interests below. | Relevant interest arises under section 608(3)(b) of the Corporations Act as each of BVF Inc. and Mark N. Lampert controls BVF Partners L.P. | 104,789,174 fully paid ordinary shares | 104,789,174 |
| BVF Partners OS Ltd. | Jefferies LLC | Biotechnology Value Trading Fund OS LP | Relevant interest arises under section 608(1)(b) of the Corporations Act by virtue of BVF Partners OS Ltd. acting as general partner of Biotechnology Value Trading Fund OS LP, a registered holder of securities, whereby it holds the authority to cast votes in respect to the securities. | 6,079,038 fully paid ordinary shares | 6,079,038 |
| Biotechnology Value Trading Fund OS LP | Jefferies LLC | Biotechnology Value Trading Fund OS LP | Relevant interest arises under sections 608(1)(b) and 608(1)(c) of the Corporations Act as beneficial holder of the securities | 6,079,038 fully paid ordinary shares | 6,079,038 |
| Biotechnology Value Fund, L.P. | Jefferies LLC | Biotechnology Value Fund, L.P. | Relevant interest arises under sections 608(1)(b) and 608(1)(c) of the Corporations Act as beneficial holder of the securities | 53,711,578 fully paid ordinary shares | 53,711,578 |
| BVF I GP LLC | Jefferies LLC | Biotechnology Value Fund, L.P. | Relevant interest arises under section 608(1)(b) of the Corporations Act by virtue of BVF I GP LLC. acting as general partner of Biotechnology Value Fund, L.P., whereby it holds the authority to cast votes in respect of the securities. | 53,711,578 fully paid ordinary shares | 53,711,578 |
| Biotechnology Value Fund II, L.P. | Jefferies LLC | Biotechnology Value Fund II, L.P. | Relevant interest arises under sections 608(1)(ab and 608(1)(c) of the Corporations Act as beneficial holder of the securities | 42,988,098 fully paid ordinary shares | 42,988,098 |
| BVF II GP LLC | Jefferies LLC | Biotechnology Value Fund II, L.P. | Relevant interest arises under section 608(1)(b) of the Corporations Act by virtue of BVF II GP LLC. acting as general partner of Biotechnology Value Fund II, L.P., whereby it holds the authority to cast votes in respect of the securities. | 42,988,098 fully paid ordinary shares | 42,988,098 |
| MSI BVF SPV, LLC | BNP Paribas Nominees Pty Ltd | MSI BVF SPV, LLC | Relevant interest arises under sections 608(1)(b) and 608(1)(c) of the Corporations Act as beneficial holder of the securities | 2,010,460 fully paid ordinary shares | 2,010,460 |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/A applicable) | RSN (if | Nature of association |
|----------------------------|---------|-----------------------|
| Not applicable | | Not applicable |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|---|---|
| BVF Partners L.P. BVF I GP LLC BVF II GP LLC Biotechnology Value Fund, L.P. Biotechnology Value Fund II, L.P. BVF Inc. | 44 Montgomery, 40 th Floor San Francisco, California 94104 United States of America |
| BVF Partners OS Ltd. Biotechnology Value Trading Fund OS LP | PO Box 309 Ugland House Grand Cayman, KY1-1104 Cayman Islands |
| MSI BVF SPV, LLC | c/o Magnitude Capital, L.L.C. 200 Park Avenue, 56th Floor New York, NY 10166 |
| Mark N. Lampert | c/o BVF Inc 44 Montgomery, 40 th Floor San Francisco, California 94104 United States of America |

6. The second se Signature

print name Mark Lampert on behalf of himself, BVF Partners L.P., and BVF Inc

Mr Z

Director and Officer of the Substantial Holders and personal capacity

sign here

date

24/03/2025