

Commencement of RC Drilling – Ularring Gold Project

Highlights:

- 2,000 metre RC drill program has commenced at the Ularring gold project located ~18km south of the Riverina Gold Mine owned by Ora Banda Mining (ASX:OBM) within the Yilgarn district of WA
- Drilling will test for bedrock gold mineralisation beneath a 500 metre long, untested gold anomaly generated utilising the CSIRO developed, Ultrafine® analytical technique
- A single sample from a sub-cropping quartz vein, proximal to the Ularring gold anomaly, returned an assay of 7.9 g/t gold
- First assay results from the Ularring RC drill program are expected in May 2025

Hamelin Gold Limited (“**Hamelin**” or the “**Company**”) (ASX:HMG) is pleased to announce the commencement of RC drilling at the Ularring gold project in Yilgarn District of Western Australia.



Figure 1: RC drilling in progress at the Ularring Gold Project (22 March 2025)

Ularring Gold Project

The Ularring gold project (“**Ularring**”) is located 130 kilometres northwest of Kalgoorlie within the Eastern Goldfield Province of Western Australia. Ularring covers a 4km long, under-explored segment of the Ida Fault zone (see Figure 2). The Ida Fault is associated with multiple gold deposits in the region including Riverina (18km north), Lady Gladys (7km north), Mulwarrie (10km south) and Davyhurst mining centre (18km southeast).

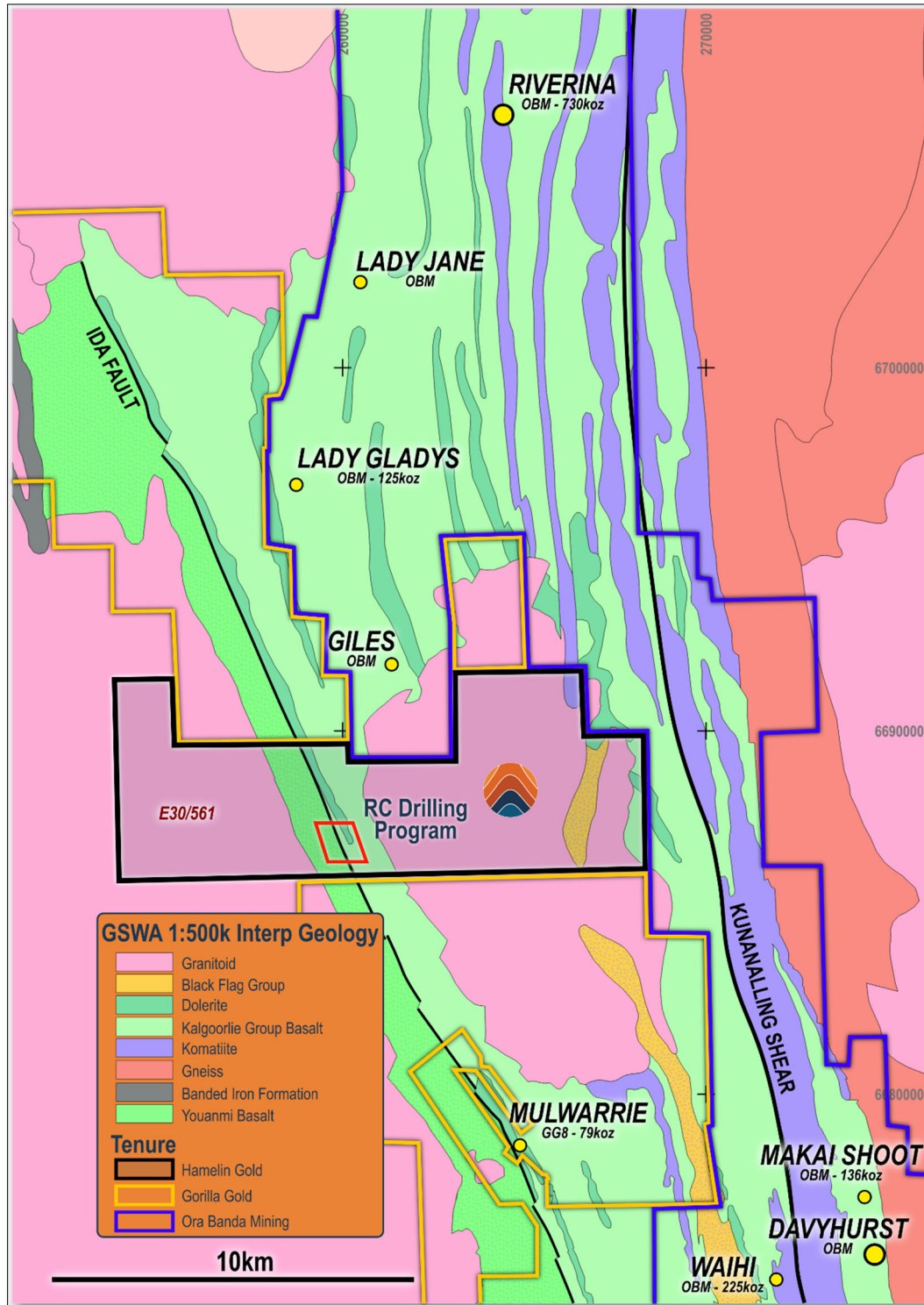


Figure 2: Ularring project: RC drilling location map over regional interpreted bedrock geology and current reported resources by company (excludes historical production) (GDA94 z51)

Hamelin completed a surface soil sampling program at Ularring in December 2024. Samples from this program were analysed utilising the Ultrafine® analytical technique with results defining a 500 metre long gold anomaly in an area of no previous drilling (See ASX announcement 14 February 2025).

The presence of high-grade gold in the area has been confirmed with a single surface sample from a sub-cropping quartz vein located proximal to the northwest of the defined gold anomaly, returning an assay of 7.9g/t gold (see Figure 3).

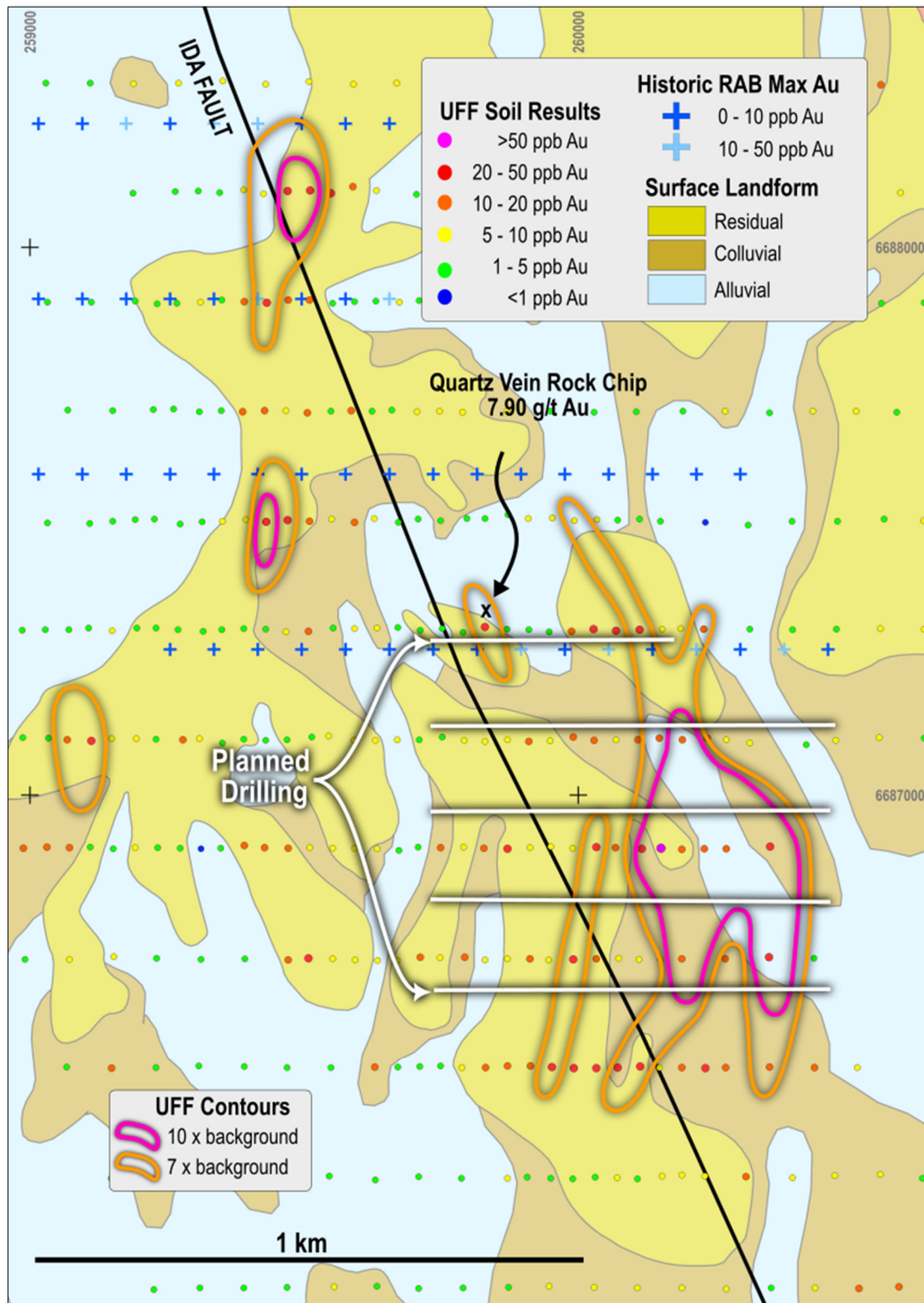


Figure 3: Soil sampling results and planned drill sections over interpreted regolith geology (GDA94 z51)

Hamelin has commenced a 2,000 metre RC drill program at Ularring. Gold footprints associated with primary mineralisation in the region are often narrow with minimal secondary or supergene dispersion. Accordingly, the planned drill program has been designed with tight drill spacing along drill sections to ensure an effective test of target zones. A series of drill sections have been planned across the core of the main geochemical anomaly as well as a number of additional holes testing areas of anomalous gold outside of the main geochemical target (see Figure 3).

Results from the Ularring RC drilling program are expected in May 2025.

This announcement has been authorised by the Board of Directors.

For further information, please contact:

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The information in this report that relates to Exploration Results is based on information compiled by Mr. Peter Bewick who is a Member of the Australasian Institute of Mining and Metallurgy. Mr. Bewick holds shares and options in and is a full time employee of Hamelin Gold Ltd and has sufficient experience which is relevant to the style of mineralisation under consideration to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Bewick consents to the inclusion in the report of the matters based on the information compiled by him, in the form and context in which it appears.

¹Information on historical results outlined in this Announcement together with JORC Table 1 information, is contained in the Independent Technical Assessment Report within Hamelin's Prospectus dated 17 September 2021, which was released in an announcement on 3 November 2021.

The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant ASX releases and the form and context of the announcement has not materially changed. This announcement has been authorised for release by the Board of Hamelin Gold Limited.

About Hamelin Gold

Hamelin Gold Limited (**ASX:HMG**) is an ASX-listed gold exploration company based in Perth, Western Australia. Hamelin has landholdings in the Tanami Gold Province and Yilgarn District of Western Australian (Figure 4). The Tanami province is prospective for high value, large scale gold deposits and hosts Newmont's Tier 1 Tanami Operations in the Northern Territory. Hamelin's Yilgarn project portfolio has been built following a district scale project generation exercise targeting covered segments of well mineralised gold terrains where new undercover exploration technologies can be applied.

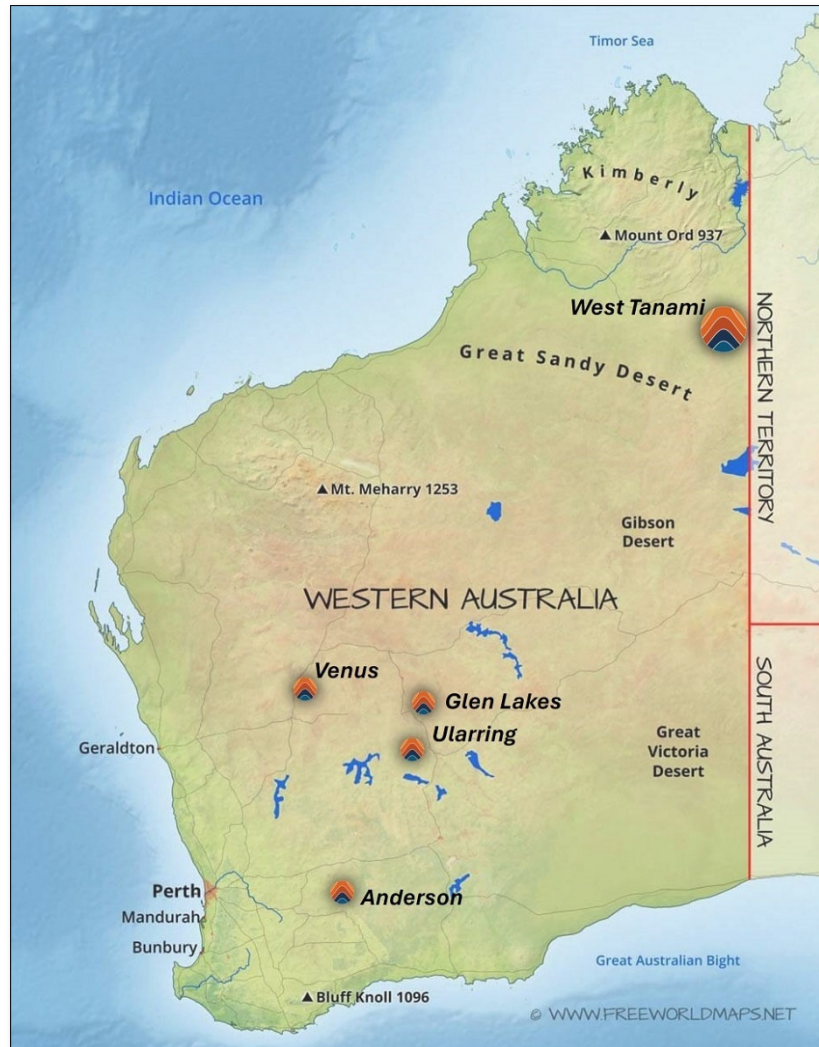


Figure 4: Hamelin's WA Project location map

The Company has a strong Board and Management team and is well funded.

Hamelin's shareholders include highly regarded gold miners Gold Fields Limited (JSE/NYSE:GFI) and Vault Minerals Limited (ASX:VAU).