

ASX ANNOUNCEMENT

21 March 2025

Amendment to Bylaws of EBR Systems, Inc.

Sunnyvale, California; 21 March 2025: EBR Systems, Inc. (ASX: “EBR”, “EBR Systems”, or the “Company”), developer of the world’s only wireless cardiac pacing device for heart failure, announces that its Board of Directors has approved an amendment to Section 8 of the Company’s Bylaws to reduce the quorum requirement for stockholder meetings from “a majority of the outstanding shares of stock entitled to vote” to “one third of the outstanding shares of stock entitled to vote”.

As EBR continues to expand its institutional and retail investor base, ensuring an effective and efficient governance process remains a priority. The Board has determined that achieving a majority quorum at stockholder meetings may become increasingly challenging due to the growing number of institutional and retail securityholders. In accordance with United States, Delaware law, which permits a quorum as low as one-third of the outstanding shares, the Company has made this adjustment to facilitate the orderly conduct of stockholder meetings and to reduce the risk and cost of having to reconvene a stockholder meeting if a quorum is not achieved.

This amendment aligns EBR with several other Delaware (United States) incorporated publicly traded companies that have adopted a quorum threshold for stockholder meetings below a majority. The Board exercised its authority under the current Bylaws and Delaware law to implement this change and remains committed to maintaining a strong corporate governance framework and encouraging securityholder participation at future stockholder meetings.

The amendment to the Bylaws is effective immediately.

A copy of the amended Bylaws is available [here](#).

This announcement has been authorised for release by the Routine Disclosure Committee, a Committee of the Board.

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About EBR Systems

Silicon Valley-based EBR Systems (ASX: EBR) is dedicated to superior treatment of cardiac rhythm disease by providing more physiologically effective stimulation through wireless cardiac pacing. The patented proprietary Wireless Stimulation Endocardially (WiSE) technology was developed to eliminate the need for cardiac pacing leads, historically the major source of complications, effectiveness and reliability issues in cardiac rhythm disease management. The initial product is designed to eliminate the need for coronary sinus leads to stimulate the left ventricle in heart failure patients requiring Cardiac Resynchronisation Therapy (CRT). Future products potentially address wireless endocardial stimulation for bradycardia and other non-cardiac indications.

EBR Systems’ WiSE Technology

EBR Systems’ WiSE technology is the world’s only wireless, endocardial (inside the heart) pacing system in clinical use for stimulating the heart’s left ventricle. This has long been a goal of cardiac pacing companies since internal stimulation of the left ventricle is thought to be a potentially superior, more anatomically correct pacing location. WiSE technology enables cardiac pacing of the left ventricle with a novel cardiac implant that is roughly the size of a large grain of rice. The need for a pacing wire on the outside of the heart’s left ventricle – and the attendant problems – are potentially eliminated. WiSE is an investigational device and is not currently available for sale in the US.

EBR SYSTEMS, INC. (ARBN 654 147 127)

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Forward-Looking Statements

This announcement contains or may contain forward-looking statements that are based on management's beliefs, assumptions, and expectations and on information currently available to management. Forward-looking statements involve known and unknown risks, uncertainties, contingencies and other factors, many of which are beyond the Company's control, subject to change without notice and may involve significant elements of subjective judgment and assumptions as to future events which may or may not be correct.

All statements that address operating performance, events or developments that we expect or anticipate will occur in the future are forward-looking statements, including without limitation our expectations with respect to our ability to commercialize our products including our estimates of potential revenues, costs, profitability and financial performance; our ability to develop and commercialize new products including our ability to obtain reimbursement for our products; our expectations with respect to our clinical trials, including enrolment in or completion of our clinical trials and our associated regulatory applications and approvals; our expectations with respect to the integrity or capabilities of our intellectual property position.

Management believes that these forward-looking statements are reasonable as and when made. You should not place undue reliance on forward-looking statements because they speak only as of the date when made. EBR does not assume any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. EBR may not actually achieve the plans, projections or expectations disclosed in forward-looking statements, and actual results, developments or events could differ materially from those disclosed in the forward-looking statements.

Foreign Ownership Restriction

EBR's CHES Depositary Interests (CDIs) are issued in reliance on the exemption from registration contained in Regulation S of the US Securities Act of 1933 (Securities Act) for offers or sales which are made outside the US. Accordingly, the CDIs have not been, and will not be, registered under the Securities Act or the laws of any state or other jurisdiction in the US. The holders of EBR's CDIs are unable to sell the CDIs into the US or to a US person unless the re-sale of the CDIs is registered under the Securities Act, or an exemption is available. Hedging transactions with regard to the CDIs may only be conducted in accordance with the Securities Act.