

ASX ANNOUNCEMENT

10 MARCH 2025



FAR EAST GOLD 2025 DRILL PLANS FINALISED

Far East Gold Limited (FEG or the Company) is pleased to announce exploration and drill plans for its key, high value assets of Idenburg and Trenggalek. Plans have been finalised to target four prospect areas at Idenburg, with the intention to increase the Maiden JORC Resource of 540,000 Au ounces @ 4.1g/t. Plans have also been finalized for a comprehensive drilling program at the Company's Trenggalek copper-gold project. Drilling at Trenggalek will test the very exciting copper porphyry targets at 3 prospect areas plus an additional gold epithermal prospect area.

The objective of these drilling programs is to provide the Company with a near-term development project that can be advanced in partnership with our strategic partners. The Company will be releasing detailed exploration program results in future announcements across its portfolio of world class assets.

CEO Shane Menere has released a video discussing this announcement. Watch the video on our investorhub: <https://fareast.gold/link/drLOGr>

HIGHLIGHTS:

Key value driver drill programs Idenburg and Trenggalek:

Idenburg (Orogenic Gold) – 32 Diamond Drill Holes totalling 3,670m

1. **Sua prospect – 1,120m, 5 proposed holes** to test east / west extensions. Sua has already produced a significant portion of the Maiden JORC Resource. The aim is to test extensions and further build on the Resource.
2. **Bermol prospect – 1,050m, 8 proposed holes** to test east/west extensions. Bermol has already contributed a significant portion of the Maiden JORC Resource. The aim is to test extensions and further build on the Resource.
3. **Mafi prospect – 500m, 7 proposed holes.** Mafi contributed a smaller portion of the Maiden JORC. FEG has performed ground truthing and mapping and plans to test existing known areas & extensions and further build on the Resource.
4. **Kwaplu prospect – 1000m, 12 proposed holes.** Kwaplu is an untested area. It remains FEG's number one target and poses the possibility of a new discovery and a possibility to further build on the Resource.

Trenggalek (Porphyry Copper/Epithermal Gold) - 18 Diamond Drill Holes totalling 5,740m

1. **Sumber Bening (high-sulphidation /porphyry target) – 2 proposed holes for a total of 1,450m** to test zones of high sulphidation type, advanced alteration mapped on surface coincident with interpreted IP geophysical anomalies. Underlying and deeper porphyry targets defined by 3D magnetic inversion modelling will also be tested.
2. **Singgahan (porphyry target) – 2 proposed holes for a total of 1550m** – to test select porphyry targets defined by surface rock samples and 3D magnetic inversion modeling.
3. **Buluroto (porphyry-related target) – 2 proposed holes for a total of 900m** – to test historical intersection of 27.3m of 0.49 g/t gold and 0.19% copper in hole TRDD025 manifest as angular quartz clast breccia with infill of fine-grained pyrite and chalcopyrite. The planned hole will test the modeled depth extension of the quartz breccia adjacent to a high magnetic body defined by 3D magnetic inversion modeling. A second hole is planned to test the



modeled high magnetic body.

4. **Buluroto (epithermal vein target) – 12 proposed holes for a total of 1,840m** - to drill a 500m long section of the Buluroto epithermal vein system that remain untested.

The aim at Idenburg is to expand current inferred Maiden JORC Resource estimate of 540,000 ounces @ 4.1g/t Au, with a rigorous drilling campaign at the known Sua, Mafi and Bermol prospect areas and complete initial scout drilling at the Kwaplu prospect area situated immediately to southwest of Sua.

IDENBURG - Gold Project Drill Plan

The drill program will attempt to expand current inferred resources at the Sua, Mafi and Bermol prospect areas for which a recent JORC 2012 compliant resource estimated a total of 540,000 ounces of gold at an average grade of 4.1 g/t (refer to Company ASX announcement of 14 November 2024). Twenty holes for a total of 2,670m are planned to confirm continuity of the resources along strike and to depth.

The drill program will also complete initial scout drilling at the Kwaplu prospect area situated immediately southwest of the Sua prospect (Figure 5). The Kwaplu prospect has an extensive gold-in-soil geochemical anomaly and ongoing surface mapping is in progress to define drill targets. Twelve holes for a total of 1,000m are planned to confirm the resource potential of the prospect area.

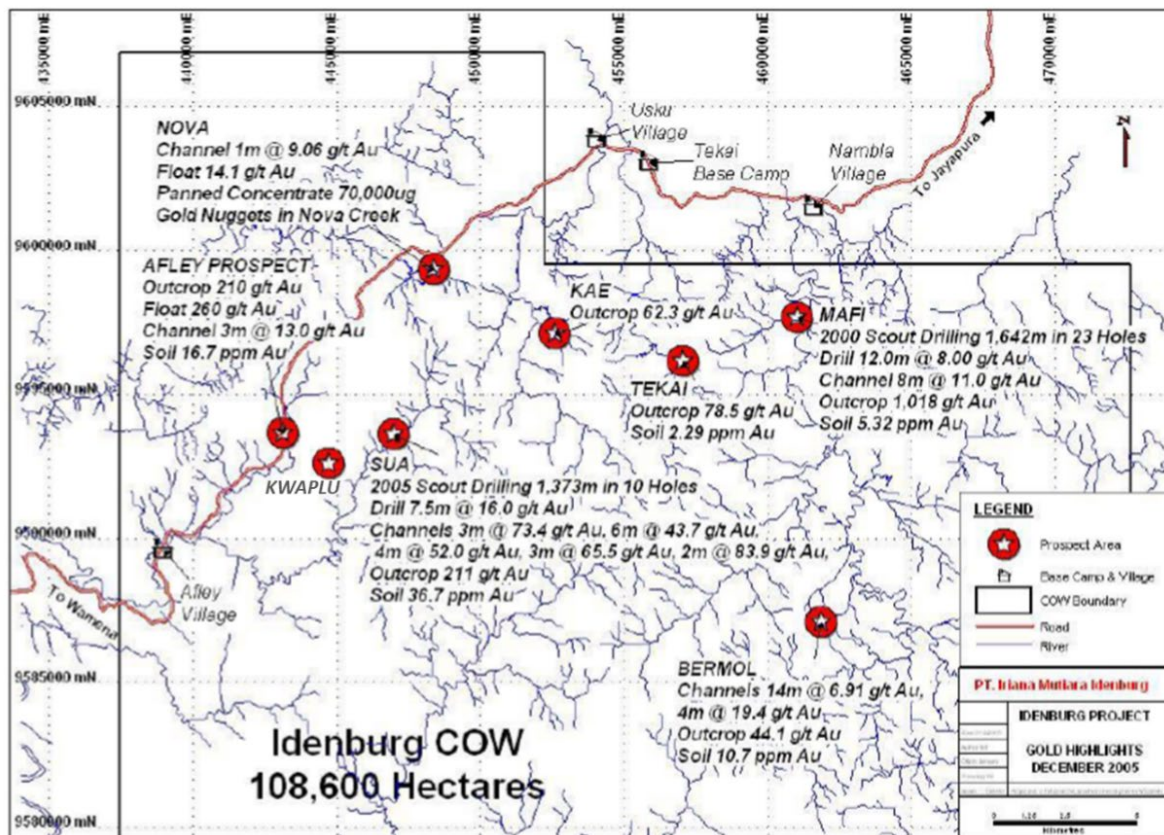


Figure 2: Map showing prospect and resource areas within the Idenburg COW tenement. The planned holes will attempt to expand current defined gold resources within the Sua, Mafi and Bermol prospects and complete initial drilling at the Kwaplu prospect area southwest of Sua.



TRENGGALEK - Porphyry/Epithermal Drill Plans

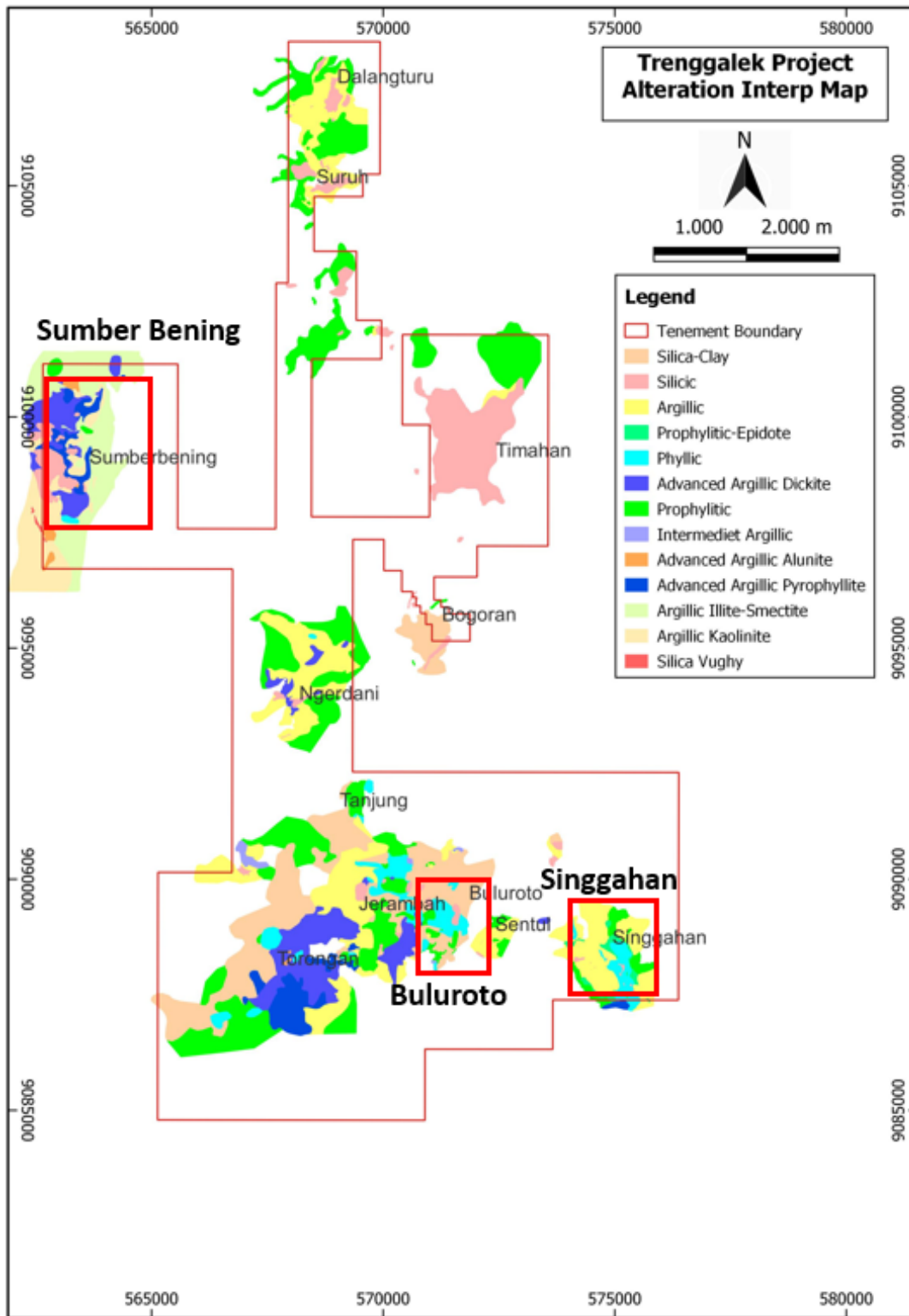


Figure 1: The Trenggalek IUP-OP property contains numerous areas of alteration and mineralisation. Three of the prospect areas have been identified by the Company as priority drill targets. These include porphyry-type mineralisation at Singgahan and porphyry-related mineralisation at Buluroto and high-sulphidation-type, advanced argillic alteration at Sumber Bening.



Sumber Bening Drill Plan

This prospect was identified by the Anglo-American exploration group as their top priority drill target at Trenggalek. The prospect is characterized by a broad, north-northeast trending advanced argillic alteration litho-cap identified through detailed mapping and surface rock sampling. The lithocap advanced argillic lithocap extends along the strike to 5 km with a 1.6 km central zone of vuggy quartz with an advanced argillic alteration mineral assemblage of alunite-pyrophyllite--diaspore-dickite and hypogene kaolinite. The alteration is spatially associated with several deep high magnetic bodies which could represent buried porphyries.

Two holes for a total of 1,450m are planned to test zones of high sulphidation type, advanced alteration mapped on surface coincident with interpreted IP geophysical anomalies. Underlying and deeper porphyry targets defined by 3D magnetic inversion modelling will also be tested by the holes.

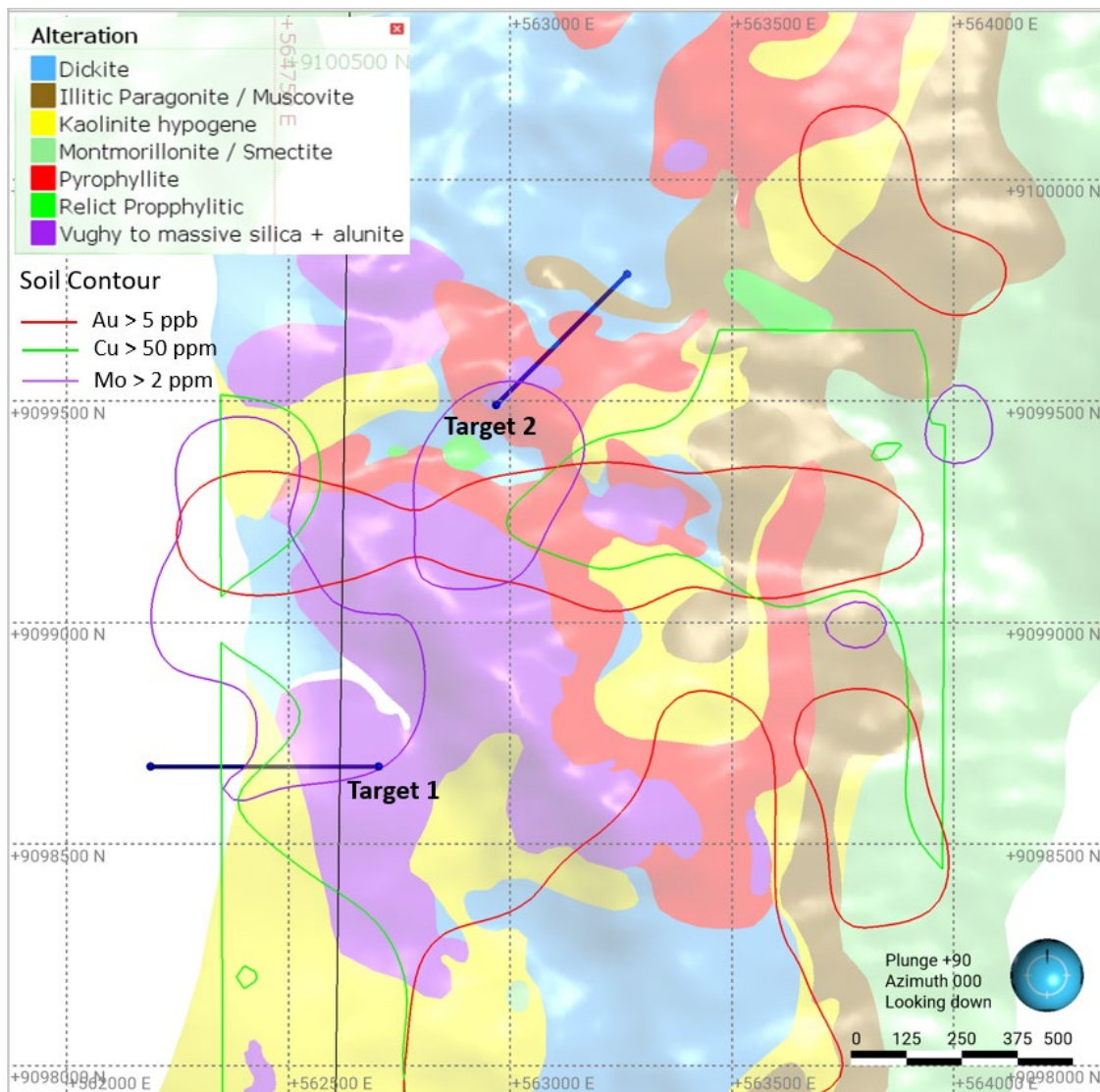


Figure 3: Map showing planned drill targets relative to the distribution of advanced argillic alteration mineral assemblage of alunite, dickite, diaspore and pyrophyllite with vuggy quartz at the Sumber Bening prospect area.

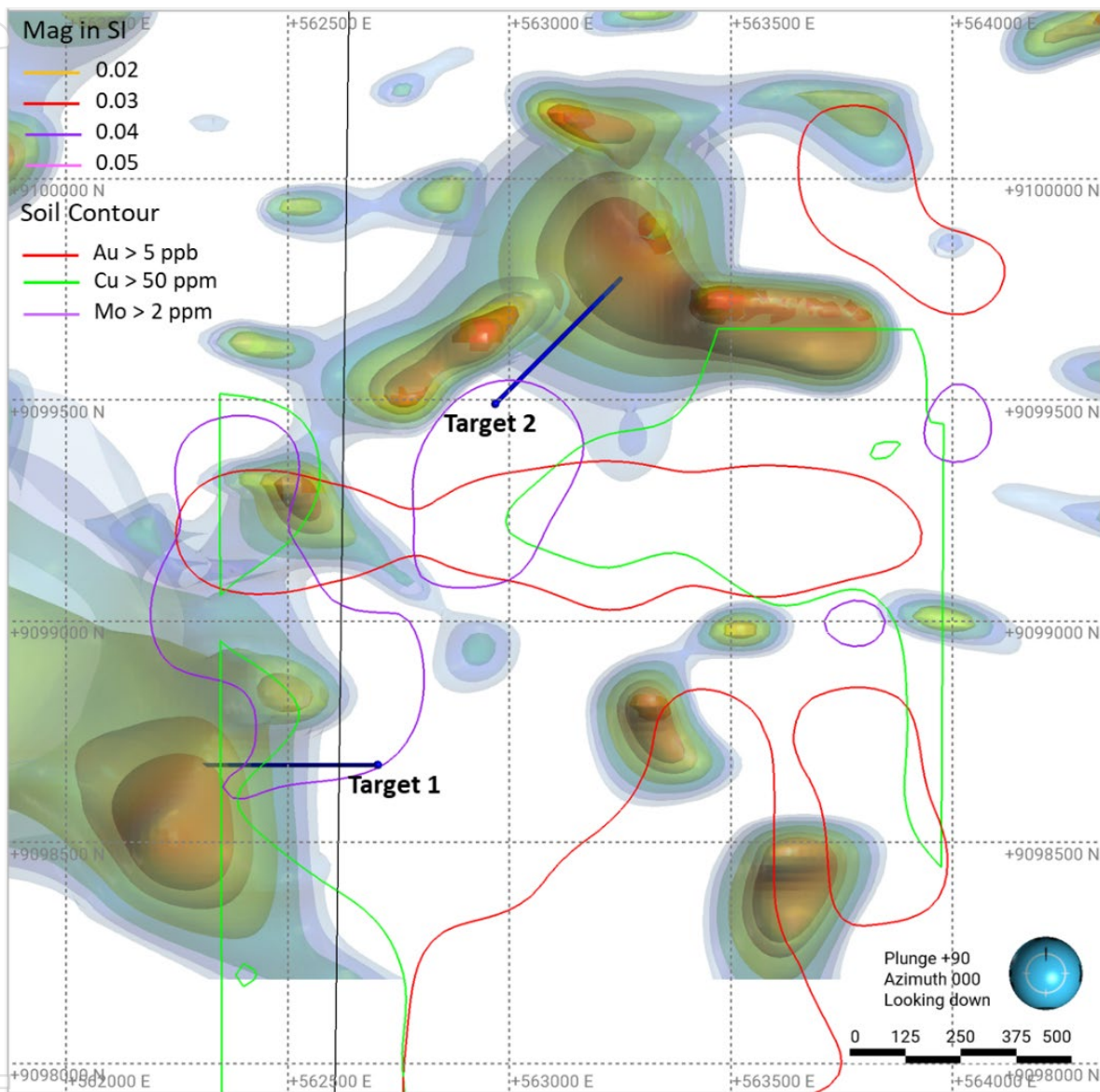


Figure 4: Image of 3D magnetic inversion model of Sumber Bening showing the occurrence of several modeled magnetic bodies coincident areas of advanced argillic alteration and vuggy quartz. These represent priority drill targets, and which are further defined by IP chargeability and resistivity interpretations.

Buluroto Drill Plan

Previous drilling in 2010 tested a broad zone of dilational crackle breccia with a matrix of fine grained quartz and disseminated pyrite-chalcopyrite mineralization. The breccia was intersected from 95.8 to 162.75 m down-hole. This mineralisation in TRDD025 returned an intercept of 24.55 m at 0.51 g/t Au and 0.21% Cu from 138.55 m down-hole that also included 1.05 m at 0.47 g/t Au and 1.12% Cu (refer to ASX announcement of 30 June 2023). The breccia occurs adjacent to a large high-magnetic body and the planned drilling will test for the downdip extension of the quartz breccia and the potential more direct porphyry-related copper-gold mineralisation. Two holes for a total of 900m are planned.



An additional 12 holes for a total of 1,840m are planned to drill a 500m long section of the Buluroto epithermal vein system that remain untested. The targeted vein system extends northeast from the porphyry drill target (Figure 4).

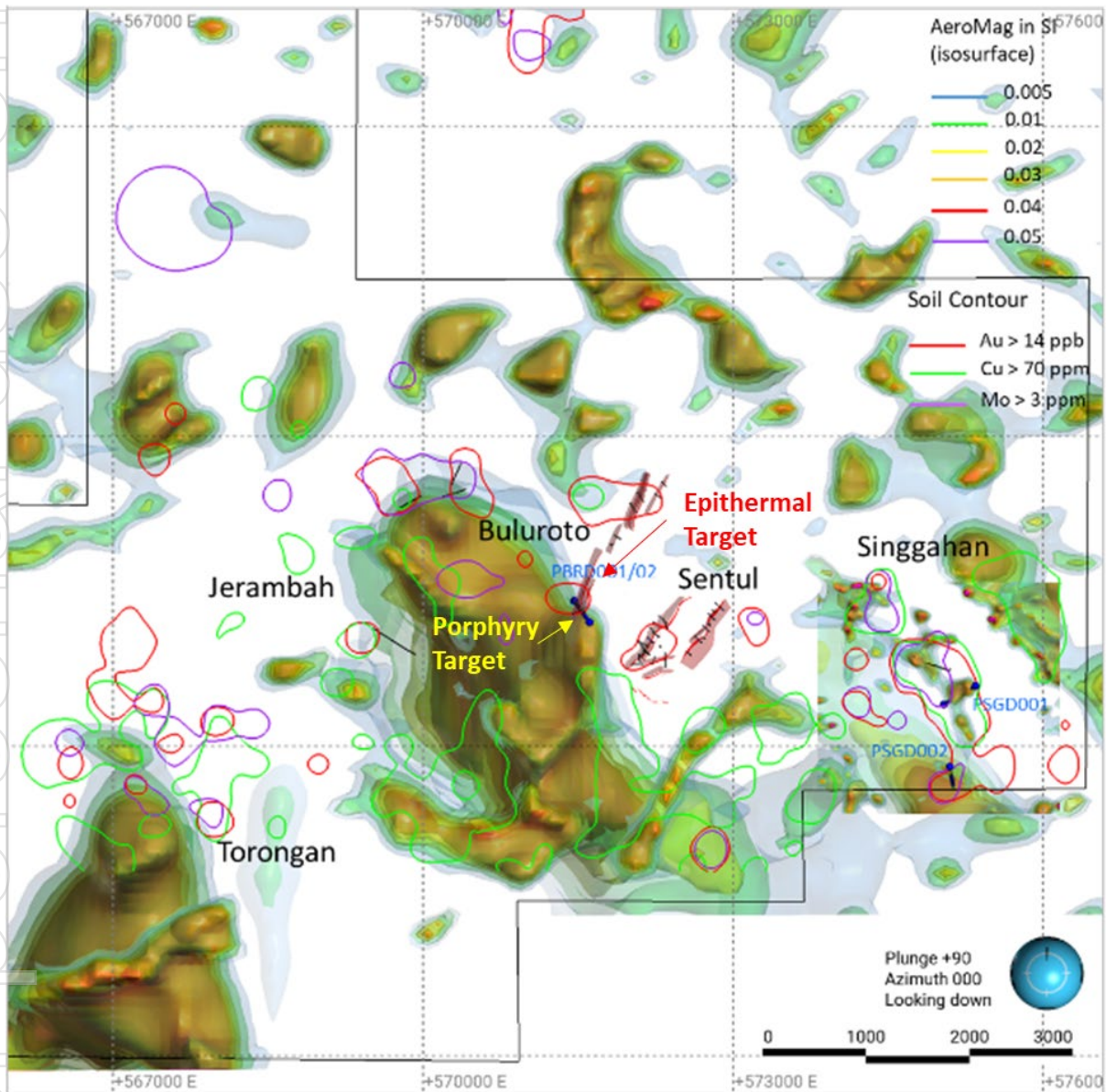


Figure 5: Image of 3D magnetic inversion model of Sumber Bening showing the occurrence of several modeled magnetic bodies coincident areas of advanced argillic alteration and vuggy quartz. These represent priority drill targets and which are further defined by IP chargeability and resistivity interpretations.



Singgahan Drill Plan

This prospect contains several porphyry Cu-Au targets as defined by surface mapping and sampling coincident with high magnetic bodies as defined by 3D magnetic inversion modeling (Figure 4). Historical drilling intersected zones of silica-magnetite-chlorite-epidote altered diorite intrusive containing fracture-controlled pyrite with minor chalcopyrite and trace arsenopyrite and sphalerite. The planned drilling will test other magnetic targets spatially associated with porphyry-type alteration and copper-gold mineralisation.

Two holes for a total of 1550m are planned to test select porphyry targets defined by surface rock samples and 3D magnetic inversion modeling.

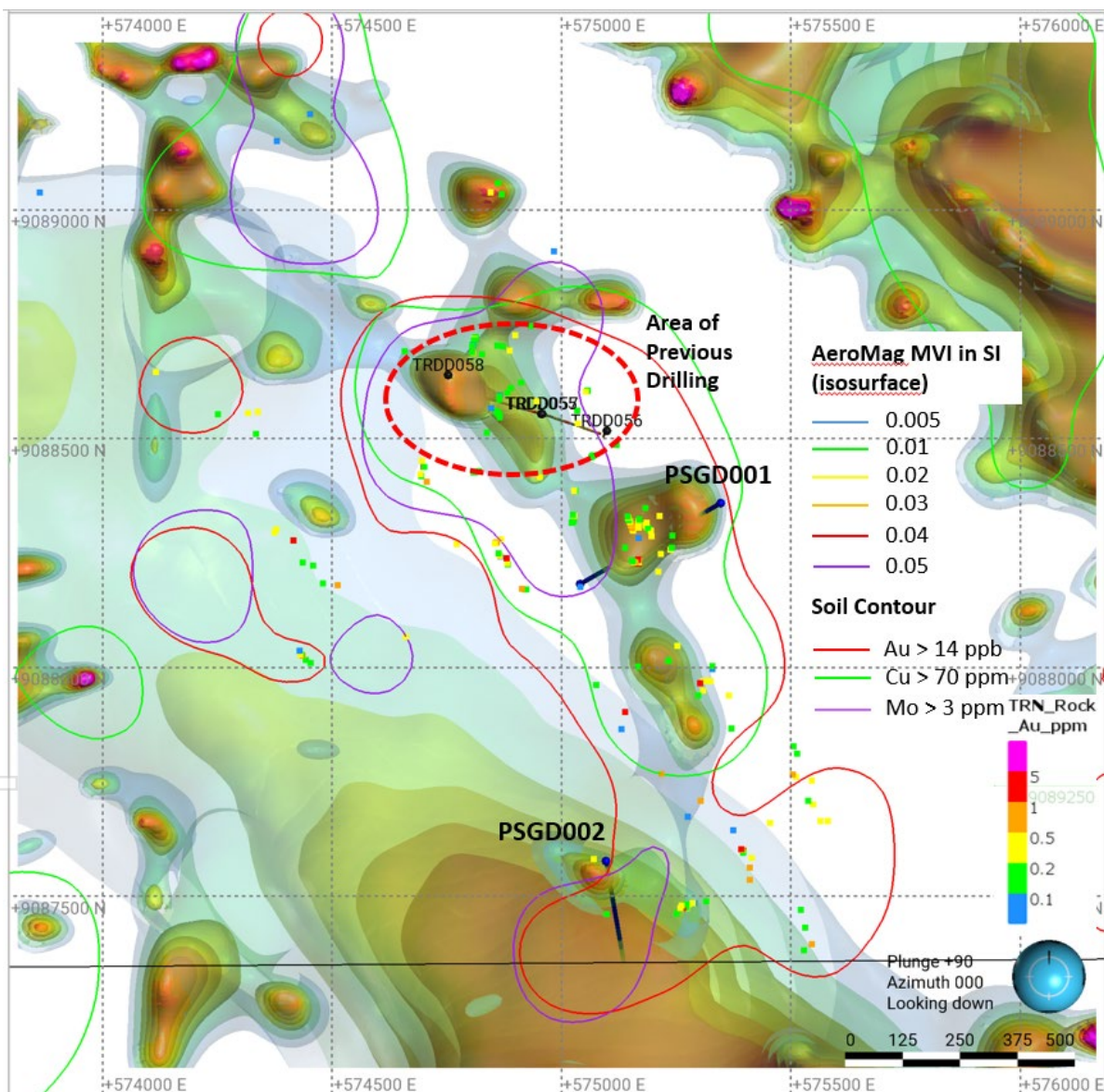


Figure 6: Singgahan prospect area showing the distribution of Au-Cu-Mo-in-soil geochemistry as interpreted and reported by historical exploration and the locations of previous drilling completed by ARX. Planned FEG holes (PSGD) are indicated. The holes are plotted relative to the interpreted 3D magnetic inversion model completed by FEG. The planned holes will test coincident magnetic and rock and soil geochemistry anomalies.



Woyla Project Drill Plan

The Company has planned 5 diamond drill holes for a total of 500m to complete initial scout drilling at the Kareung Reuboeh prospect area (refer to Company ASX announcement of April 8, 2024). Surface mapping has identified 3 separate veins up to 9m in width. Chip and grab samples from exposed veins have returned high-grade gold (Table 1).

The veins have not been drill tested and the planned program with drill the veins along 250m of strike length and approximately 50m vertical depth.

Sample ID	Easting	Northing	RL_m	Au_ppm	Ag_ppm	As_ppm	Sb_ppm	Cu_ppm	Pb_ppm	Zn_ppm
YD000537	185558.4	524272.6	769.17	28.42	8.5	66	55	7	21	5
YD000538	185559	524273	769	58	27.3	74	61	8	15	2.5
YG000543	185557.27	524253.3	778.22543	4	0.9	91	21	5	20	9
YG000544	185557.27	524253.5	778.22543	8.72	5.3	167	36	9	15	12
YI000548	185546.76	524126.466	803.97083	2.51	3.8	68	88	14	94	24
YG000549	185557.27	524253.652	778.22543	19.41	12.8	35	64	3	21	2.5
YI000551	185575.5	524006.765	852.30402	16.115	15.9	2	59	10	18	2.5
YI000552	185575.5	524006.9	852.30402	98	77	4	177	23	271	10

Table 1: Assay results of samples of exposed quartz veins in the Kareung Reuboeh prospect area. Refer to Figure 7)

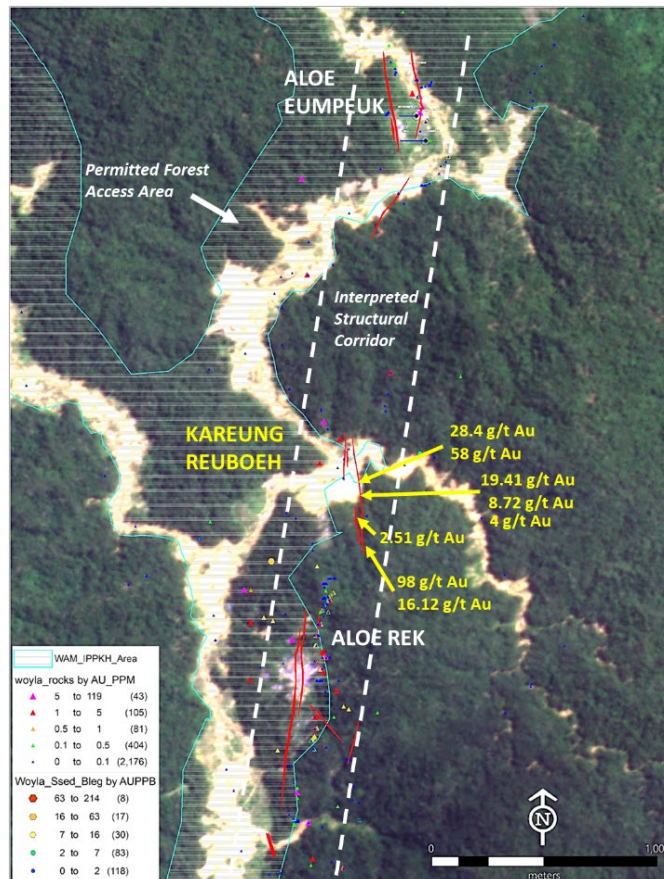


Figure 7: Plan map showing the location of exposed vein systems within the interpreted 6km long structural corridor that extends from Aloe Rek in the southern to Rek Rinti in the north. The high-grade Kareung Reuboeh veins are located approximately 500m north of the Aloe Rek veins previously drilled. Previous surface sampling has confirmed the occurrence of high-grade mineralisation within the Kareung Reuboeh veins. The Kareung Reuboeh veins have not been drill tested.



COMPETENT PERSON'S STATEMENT

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by FEG staff and approved by Michael C Corey, who is a Member of the Association of Professional Geoscientists of Ontario, Canada. Michael Corey is employed by the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Michael Corey has consented to the inclusion in this report of the matters based on his information in the form and context in which they appear.

ABOUT FAR EAST GOLD

Far East Gold Limited (ASX: FEG) is an ASX listed copper/gold exploration company with six advanced projects in Australia and Indonesia.

Release approved by the company's board of directors.

FURTHER INFORMATION:

Sign up to the Far East Gold investor hub to receive important news and updates directly to your inbox, and to engage directly with our leadership team: <https://investorhub.fareast.gold/auth/signup>

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