

ASX Announcement

FBR Limited



Liebherr to assist FBR develop Hadrian assembly plant in the US

Monday, 3 March 2025 – Robotic technology company **FBR Limited (ASX:FBR)** ('FBR' or 'the Company') is pleased to advise that Liebherr-Mischtechnik GmbH and FBR have entered into an agreement for the provision of consulting services by Liebherr USA Co. to Fastbrick Americas Engineering LLC (FAEL) for the purpose of assisting FAEL in the localization and assembly of Hadrian X[®] machines in the US including the mounting of Hadrian X[®] machines onto US truck bases. This is the first step in establishing a complete assembly plant for the Hadrian X[®] in the US market.

The development of a US assembly plant for FBR's Hadrian X[®] robots will significantly reduce the overall time to complete the manufacture of each US Hadrian X[®] unit. Initially, robotic modules will be manufactured by or for FBR in Australia, and delivered to the US assembly plant for assembly into Hadrian X[®] machines for the US market. Over time, FBR plans to move the manufacture of more robotic modules and parts to the US, generating further efficiencies in both cost and time of manufacture, and simplifying the servicing of Hadrian X[®] machines in the US.

Liebherr operates an expanding network of manufacturing plants and workshops in the US for a wide range of machinery, and has extensive experience mounting Liebherr construction equipment to US truck bases. It is therefore well placed to provide the benefit of its experience to support FAEL in the localization and effective and efficient assembly of the Hadrian X[®] in the US. The collaboration will also enable Liebherr to better understand the processes required to assemble Hadrian X[®] robots onto US truck bases, with a view to progressing the broader relationship that is continuing to be investigated under the Memorandum of Understanding, including the potential for the mutually beneficial commercialisation of Wall as a Service[®] in the US market. The parties have accordingly agreed to extend the Memorandum of Understanding by a further 12 months to 1 March 2026.

FBR's Managing Director & Chief Executive Officer, Mike Pivac commented: "Following the successful demonstration of the Hadrian X[®] in the US to a broad range of US builders, we are excited that Liebherr is supporting us to build upon that success. A US assembly facility will enable FBR to significantly accelerate the scaling of US WaaS[®] operations at the appropriate time. The ongoing engagement with Liebherr-Mischtechnik GmbH is a significant step toward commercialisation for the Company and recognises the strong relationship we have built with the Liebherr team through our technical and commercial collaboration and knowledge exchange."

Stephen Albrecht, Managing Director of Liebherr-International AG commented: "The impressive performance of FBR's Hadrian X[®] machines during field trials in the US market has strengthened our belief that the Hadrian X[®] is the most advanced and commercially viable fully automated construction robot available today. We are looking forward to progressing our relationship with FBR and supporting them in the successful commercialisation of Wall as a Service[®] in the US and the rest of the world."

This announcement has been authorised for release to the ASX by the FBR Board of Directors.

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About FBR Limited

FBR Limited (ASX: FBR; OTCQB: FBRKF) designs, develops and builds dynamically stabilised robots to address global needs in a safer, more efficient and more sustainable way. These robots are designed to work outdoors using the company's core Dynamic Stabilisation Technology® (DST®).

The first application of DST® is the Hadrian X®, a bricklaying robot that builds structural walls faster, safer, more accurately and with less wastage than traditional manual methods. The Hadrian X® provides Wall as a Service®, FBR's unique commercial offering, to builders on demand.

To learn more please visit www.fbr.com.au

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