

Appendix 4D

28 February 2025

Half-year reporting period ending 31 December 2024

The following information is provided to ASX under listing rule 4.2A.3.

1. Reporting period

Current Period: 6 months ended 31 December 2024

Prior Period: 6 months ended 31 December 2023

2. Results for announcement to the market

| | Item | 31 December 2024 \$ | 31 December 2023 \$ | Change % |
|--|------|---|------------------------|----------|
| Revenue from ordinary activities | 2.1 | 1,305,856 | 1,064,811 | 18% |
| Profit/(Loss) after tax attributable to members | 2.2 | (177,809) | (1,615,995) | 89% |
| Net Profit/(Loss) attributable to members | 2.3 | (177,809) | (1,615,995) | 89% |
| Dividend | 2.4 | Streamplay Studio Limited did not declare a dividend during the current reporting or corresponding previous reporting period. | | |
| The record date for determining entitlements to the dividend | 2.5 | Not applicable | | |
| Explanatory information | 2.6 | See below: | | |



OVERVIEW

The consolidated operating loss after tax for the half-year was \$177,809 (2023: \$1,615,995 loss). This significant reduction reflects the Company's ongoing cost optimisation measures implemented across the group to streamline operations and improve financial performance.

During the period, Streamplay Pacific strengthened its position in the Pacific region, implementing management restructuring (ASX: 30 July 2024) to enhance operational efficiency. The Company saw notable success in American Samoa and Tonga (ASX: 31 October 2024), where revised acquisition strategies and targeted campaigns led to strong subscriber uptake. Additionally, securing a FIPRA collaboration (ASX: 29 April 2024) and the recently obtained Fiji gaming license exemptions, has paved the way for upcoming Digicel Pacific launches in 2025. These regulatory approvals position Streamplay to accelerate expansion and roll out its services seamlessly across the region.

In South Africa, Streamplay renewed its partnership with MTN on improved commercial terms (ASX: 1 May 2024) and maintained stable revenue growth. The new MTN Arena 2.0 portal (ASX: 31 October 2024) was successfully soft launched, introducing alternative payment methods, including card payments, as part of a long-term goal to expand reach beyond MTN's ~36.8 million subscribers to the broader South African gaming market of approximately 59.9 million people. Additionally, new revenue streams, including MTN Gaming Bundles and Branded Tournament Games (ASX: 3 December 2024), were successfully developed during the half-year and are expected to be strong revenue contributors in the year ahead.

In the Middle East, Streamplay launched its bespoke Cloud Gaming technology, branded Playstream, in the UAE (ASX: 11 April 2024), initially only with Etisalat and later integrating to du billing (ASX: 25 November 2024), effectively covering nearly 100% of the UAE mobile market. This expansion reinforces Streamplay's ability to scale its services across the region, underscoring the successful execution of Streamplay's strategic initiatives for global expansion.

Streamplay owns and operates technology for online competitive social gaming platforms and cloud streaming. The Company offers a range of bespoke services that facilitate casual gaming tournaments and competitions, allowing subscribers to play their favourite games and earn rewards and prizes. The Company's VAS business, Streamplay Pacific, also brings music and entertainment content streaming services to its offering.

The key focus towards the end of the period was the acquisition of Noodlecake Studios Inc. ("Noodlecake"), a profitable North American indie gaming company headquartered in Canada (ASX: 25 November 2024). The addition of Noodlecake aligns with Streamplay's strategic direction, including the appointment of Silicon Valley tech advisor Paolo Privitera (ASX: 8 October 2024) to the board of directors, strengthening the Company's North American and global gaming footprint.

The Company maintained a strong cash position of \$13.78 million at 31 December 2024, providing a solid foundation for ongoing growth and strategic expansion. While cash receipts remained stable, some delays in collections were experienced due to the nature of contracts and billing cycles.

Revenue

The increase in overall revenue from ordinary activities of 18% to \$1,305,855 versus the prior period (2023: \$1,064,811) is mainly the result of increased take up and collections from MTN Arena (+\$253,263k).

Expenses and results

Overall expenses decreased to \$1.46M (2023: \$2.07M) primarily due to no Share based payment and impairment in the current period. The operating expenses remained broadly consistent with the prior period. The Company incurred R&D expenses of \$549k (2023: \$553k), and consulting expenses of \$245k (2023: \$227k). Additionally, a provision was made for one-off unrecovered receivables amounting to \$194K (2023: \$313K). The Company posted a loss of \$177K after tax (2023: \$1.62M).



The 2024 result was also impacted by long lead times in terms of agreements with MNO Partners and subsequent acceptance processes before the launch of new products into new territories. The Company has done significant once-off foundational work in this regard with greater revenues expected to flow in the next half year.

Outlook

Effective 1 January 2025, Streamplay completed the acquisition of Noodlecake Studios, a leading North American indie game developer and publisher (ASX: 23 December 2024). The acquisition significantly enhances Streamplay's gaming portfolio, bringing established IP, publishing expertise, and access to new revenue streams. Integration efforts are underway, with a focus on expanding Noodlecake's success under Streamplay's ownership.

3. Net tangible assets per security

| | 31 December 2024 | 31 December 2023 |
|--|-------------------------|-------------------------|
| Net tangible asset per share (cents per share) | 1.25 cents | 1.32 cents |

4. Details of entities over which control has been gained or lost during the period

Not applicable.

5. Details of individual and total dividends or distributions and dividends or distribution payments

Not applicable.

6. Details of any dividend or distribution reinvestment plans in operation and the last date for the receipt of an election notice for participation in any dividend or distribution reinvestment plan

Not applicable.

7. Details of associates and joint venture entities including the name of the associate or joint venture entity and details of the reporting entity's percentage holding in each of these entities

Not applicable.

8. For foreign entities, which set of accounting standards is used in compiling the report

The Company is not a foreign entity.

9. For all entities, if the accounts contain an independent audit report or review that is subject to a modified opinion, emphasis of matter or other matter paragraph, a description of the modified opinion, emphasis of matter or other matter paragraph.



The 31 December 2024 Half-Year report is based upon accounts that were reviewed by the Company's auditor are not subject to a modified opinion.

ASX release authorised by the Board of Directors of Streamplay Studio Limited



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STREAMPLAY STUDIO LIMITED

ABN 31 004 766 376

Financial Report

For the Half-Year Ended

31 December 2024



Contents

| | |
|---|----|
| CORPORATE DIRECTORY | 1 |
| DIRECTORS' REPORT | 2 |
| AUDITOR'S INDEPENDENCE DECLARATION | 4 |
| CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME | 5 |
| CONSOLIDATED STATEMENT OF FINANCIAL POSITION | 6 |
| CONSOLIDATED STATEMENT OF CASH FLOWS..... | 7 |
| CONSOLIDATED STATEMENT OF CHANGES IN EQUITY | 8 |
| NOTES TO THE FINANCIAL STATEMENTS | 9 |
| DIRECTORS' DECLARATION | 15 |
| INDEPENDENT AUDITOR'S REVIEW REPORT | 16 |

STREAMPLAY STUDIO LIMITED
and its Controlled Entities
CORPORATE DIRECTORY

Streamplay Studio Limited (ABN 31 004 766 376)

Directors

Mr Bert Mondello - Executive Chairman
Mr Philip Re - Non-Executive Director
Mr Paolo Privitera - Non-Executive Director

Company Secretary

Mr Derek Hall

Registered Office

Level 5
126-130 Philip Street
Sydney NSW 2000

Securities Exchange Listing

Australian Securities Exchange (ASX)
ASX Code: SP8

Share Registry

Automic Registry Services
Level 5
191 St Georges Terrace
PERTH WA 6000
Phone: +61 8 9324 2099
Email: hello@automic.com.au

Auditor

Hall Chadwick WA Audit Pty Ltd
283 Rokeby Road
Subiaco WA 6008

Solicitors

Steinepreis Paganin
Level 4, The Read Buildings
16 Milligan Street
Perth WA 6000

STREAMPLAY STUDIO LIMITED and its Controlled Entities DIRECTORS' REPORT

The Directors of Streamplay Studio Limited ("Streamplay" or "the Company") and its controlled entities ("the Group") present the Financial Report for the half-year ended 31 December 2024.

DIRECTORS

The names of the Company's Directors who held office during or since the end of the half-year:

Mr Bert Mondello (Executive Chairman)

Mr Philip Re (Non-executive Director)

Mr Paolo Privitera (Non-executive Director) – Appointed 8 October 2024

Mr Firdhose Coovadia (Non-executive Director) - Resigned 2 December 2024

REVIEW OF OPERATIONS

The consolidated operating loss after tax for the half-year was \$177,809 (2023: \$1,615,995 loss). This significant reduction reflects the Company's ongoing cost optimisation measures implemented across the group to streamline operations and improve financial performance.

During the period, Streamplay Pacific strengthened its position in the Pacific region, implementing management restructuring (ASX: 30 July 2024) to enhance operational efficiency. The Company saw notable success in American Samoa and Tonga (ASX: 31 October 2024), where revised acquisition strategies and targeted campaigns led to strong subscriber uptake. Additionally, securing a FIPRA collaboration (ASX: 29 April 2024) and the recently obtained Fiji gaming license exemptions, has paved the way for upcoming Digicel Pacific launches in 2025. These regulatory approvals position Streamplay to accelerate expansion and roll out its services seamlessly across the region.

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The key focus towards the end of the period was the acquisition of Noodlecake Studios Inc. ("Noodlecake"), a profitable North American indie gaming company headquartered in Canada (ASX: 25 November 2024). The addition of Noodlecake aligns with Streamplay's strategic direction, including the appointment of Silicon Valley tech advisor Paolo Privitera (ASX: 8 October 2024) to the board of directors, strengthening the Company's North American and global gaming footprint.

The Company maintained a strong cash position of \$13.78 million at 31 December 2024, providing a solid foundation for ongoing growth and strategic expansion. While cash receipts remained stable, some delays in collections were experienced due to the nature of contracts and billing cycles.

SIGNIFICANT EVENTS AFTER THE REPORTING PERIOD

Effective 1 January 2025, Streamplay completed the acquisition of Noodlecake Studios, a leading North American indie game developer and publisher (ASX: 23 December 2024). The acquisition significantly enhances Streamplay's gaming portfolio, bringing established IP, publishing expertise, and access to new revenue streams. Integration efforts are underway, with a focus on expanding Noodlecake's success under Streamplay's ownership.

AUDITOR'S INDEPENDENCE DECLARATION

A copy of the auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out on page 3 for the half-year ended 31 December 2024.

STREAMPLAY STUDIO LIMITED
and its Controlled Entities
DIRECTORS' REPORT

Signed in accordance with a resolution of the Board of Directors made pursuant to s.306(3) of the *Corporations Act 2001*.



Bert Mondello
Chairman

Dated this 28th day of February 2025.

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To the Board of Directors,

AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001

As lead audit Director for the review of the financial statements of Streamplay Studio Limited and the entities it controlled for the half year ended 31 December 2024, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- any applicable code of professional conduct in relation to the review.

Yours Faithfully,

Hall Chadwick

HALL CHADWICK WA AUDIT PTY LTD



CHRIS NICOLOFF FCA
Director

Dated 28th day of February 2025
Perth, Western Australia

STREAMPLAY STUDIO LIMITED
and its Controlled Entities

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE HALF-YEAR ENDED 31 DECEMBER 2024**

| | Notes | 31 Dec 24 \$ | 31 Dec 23 \$ |
|--|-------|--------------------|--------------------|
| Continuing Operations | | | |
| Revenue | 3 | 1,305,855 | 1,064,811 |
| Cost of Goods sold | | (985,651) | (891,967) |
| Gross profit | | 320,204 | 172,844 |
| Other Income | 4 | 554,461 | 671,206 |
| Operating expenses | | (116,529) | (122,546) |
| Foreign exchange gain/(losses) | | (9,535) | (10,306) |
| Administration expenses | | (61,107) | (96,287) |
| Consulting expenses | | (245,488) | (227,903) |
| Depreciation and amortisation | | (3,650) | (4,872) |
| Employee benefits expense | | (48,593) | (113,911) |
| Allowance for credit losses | | (193,972) | (313,665) |
| Research and development | | (549,080) | (553,489) |
| Marketing expenses | | (116,675) | (143,566) |
| Professional expenses | | (112,743) | (85,134) |
| Share based payment expense | | - | (273,264) |
| Impairment expenses | | - | (800,000) |
| Total Expenses | | (1,457,372) | (2,073,731) |
| Profit/(Loss) before income tax from continuing operations | | (582,707) | (1,900,893) |
| Income tax expense | | 404,898 | 284,898 |
| Profit/(Loss) after income tax for the half-year | | (177,809) | (1,615,995) |
| Items that may be reclassified subsequently to Profit or loss | | | |
| Other comprehensive income/ (loss), net of income tax | | 22,914 | 7,650 |
| Total comprehensive profit/ (loss) for the year | | (154,895) | (1,608,345) |
| Earnings per share | | | |
| Continuing operations profit/(loss) per share for the year | | (0.015) | (0.142) |
| Overall basic profit/(loss) per share | | (0.015) | (0.142) |
| Overall diluted profit/(loss) per share | | (0.015) | (0.142) |

The accompanying notes form part of this Consolidated Statement of Profit or Loss and Other Comprehensive Income.

STREAMPLAY STUDIO LIMITED
and its Controlled Entities

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2024

| | Notes | 31 Dec 24 \$ | 30 Jun 24 \$ |
|----------------------------------|-------|-------------------|-------------------|
| Current Assets | | | |
| Cash and cash equivalents | | 13,781,096 | 14,345,612 |
| Trade and other receivables | 5 | 608,314 | 375,459 |
| Investment | | 20,000 | - |
| Total Current Assets | | 14,389,410 | 14,721,071 |
| Non-current Assets | | | |
| Property, plant and equipment | 7 | 10,603 | 11,407 |
| Goodwill | 6 | - | - |
| Intangible assets | | 1,460 | 1,953 |
| Deferred tax assets | | 1,827,987 | 1,684,742 |
| Total Non-current Assets | | 1,840,050 | 1,698,102 |
| Total Assets | | 16,249,460 | 16,419,173 |
| Current Liabilities | | | |
| Trade and other payables | | 233,511 | 249,556 |
| Provision for VAT | | 120,000 | 120,000 |
| Provision of income tax payable | | 965,793 | 965,793 |
| Provision | | 18,925 | 16,605 |
| Deferred tax liabilities | | 14,568 | 15,660 |
| Total Current Liabilities | | 1,352,797 | 1,367,617 |
| Total Liabilities | | 1,352,797 | 1,367,617 |
| Net Assets | | 14,896,663 | 13,051,559 |
| Equity | | | |
| Issued capital | 8 | 72,489,016 | 72,489,016 |
| Reserves | 9 | 213,865 | 190,952 |
| Accumulated losses | | (57,806,218) | (57,628,409) |
| Total equity | | 14,896,663 | 15,051,559 |

The accompanying notes form part of this Consolidated Statement of Financial Position.

STREAMPLAY STUDIO LIMITED
and its Controlled Entities

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2024

| Notes | 31 Dec 24 \$ | 31 Dec 23 \$ |
|---|-------------------|--------------------|
| Cash flows from operating activities | | |
| Receipts from customers | 252,702 | 790,098 |
| Payments to suppliers and employees | (1,682,947) | (2,222,868) |
| Interest received / (paid) | 356,499 | 254,687 |
| Income tax paid | 260,561 | (38,142) |
| Other receipts | 257,645 | 355,222 |
| Net cash used in operating activities | (555,540) | (861,003) |
| Cash flows from investing activities | | |
| Purchase of plant and equipment | (2,353) | (6,324) |
| Placement of term deposits | (20,000) | - |
| Purchase of investments | - | (5,002,546) |
| Net cash used in investing activities | (22,353) | (5,008,870) |
| Net increase/(decrease) in cash and cash equivalents | (577,893) | (5,869,873) |
| Cash and cash equivalents at the beginning of the year | 14,345,612 | 6,403,743 |
| Effects of exchange rate changes | 13,377 | 7,650 |
| Cash and cash equivalents at the end of the year | 13,781,096 | 541,520 |

The accompanying notes form part of this Consolidated Statement of Cash Flows.

STREAMPLAY STUDIO LIMITED
and its Controlled Entities

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE HALF-YEAR ENDED 31 DECEMBER 2024

| | Issued Capital \$ | Accumulated Losses \$ | Reserve \$ | Revaluation Reserve \$ | Total Equity \$ |
|---|-------------------------|-----------------------------|------------------|------------------------------|-----------------------|
| Balance at 1 July 2023 | 72,401,516 | (57,241,765) | 1,234,699 | (30,060) | 16,364,390 |
| Profit for the period | - | (1,615,995) | - | - | (1,615,995) |
| Other comprehensive (loss) / Income | - | - | - | 7,650 | 7,650 |
| Total comprehensive loss for the period | - | (1,615,995) | - | 7,650 | (1,608,345) |
| Transactions with owners in their capacity as owners | | | | | |
| | | | | - | |
| Exercise of performance rights | 87,500 | - | - | | 87,500 |
| Recognition of share-based payments | | - | 185,765 | - | 185,765 |
| Balance at 31 December 2023 | 72,489,016 | (58,857,760) | 1,420,464 | (22,410) | 15,029,310 |
| Balance at 1 July 2024 | 72,489,016 | (57,628,409) | 264,713 | (73,761) | 15,051,559 |
| Profit for the period | - | (177,809) | - | - | (177,809) |
| Other comprehensive (loss) / Income | - | - | - | 22,913 | 22,913 |
| Total comprehensive income for the period | - | (177,809) | - | 22,913 | (154,896) |
| Transactions with owners in their capacity as owners | | | | | |
| Expiry of performance rights | - | - | - | - | - |
| Recognition of share-based payments | - | - | - | - | - |
| Balance at 31 December 2024 | 72,489,016 | (57,806,218) | 264,713 | (50,848) | 14,896,663 |

The accompanying notes form part of this Consolidated Statement of Changes in Equity.

STREAMPLAY STUDIO LIMITED
and its Controlled Entities

NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2024

1 BASIS OF PREPARATION

This half-year consolidated financial report is a general purpose financial report prepared in accordance with the requirements of the Corporations Act 2001 and Australian Accounting Standard AASB 134: Interim Financial Reporting. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 Interim Financial Reporting.

The half-year financial report does not include all of the notes of the type normally included within the annual financial report and therefore cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the consolidated entity as the full financial report.

It is recommended that this financial report be read in conjunction with the annual financial report for the year ended 30 June 2024 and any public announcements made by Streamplay Studio Limited and its controlled entities during the half-year in accordance with the continuous disclosure requirements arising under the Corporations Act 2001. For the purpose of preparing the half-year financial report, the half-year has been treated as a discrete reporting period.

Reporting Basis and Conventions

The half-year report has been prepared on an accrual basis and is based on historical costs modified by the revaluation of selected non-current assets, financial assets and financial liabilities for which the fair value basis of accounting has been applied.

Material Accounting Policies

Revenue Recognition

Revenue from contracts with customers

The Group recognises revenue when it transfers control of a product or service to a customer and the cost incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue is recognised at an amount that reflects the consideration to which the group is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the group identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Variable consideration within the transaction price, if any, reflects concessions provided to the customer such as discounts, rebates and refunds, any potential bonuses receivable from the customer and any other contingent events. Such estimates are determined using either the 'expected value' or 'most likely amount' method. The measurement of variable consideration is subject to a constraining principle whereby revenue will only be recognised to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur. The measurement constraint continues until the uncertainty associated with the variable consideration is subsequently resolved. Amounts received that are subject to the constraining principle are initially recognised as deferred revenue in the form of a separate refund liability.

Rendering of services

Revenue from rendering of services is recognised by reference to the stage of completion of contracts at the reporting date.

STREAMPLAY STUDIO LIMITED
and its Controlled Entities

NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2024

Revenue Recognition (continued)

Interest

Revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Sponsorship, marketing and advertising services revenue

Sponsorship, marketing and advertising services revenue is recognised at a point in time which the services have been provided and where the amount can be reliably estimated and is considered recoverable.

Provisions

Provisions are recognised when the consolidated entity has a present (legal or constructive) obligation as a result of a past event, it is probable the consolidated entity will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation. If the time value of money is material, provisions are discounted using a current pre-tax rate specific to the liability. The increase in the provision resulting from the passage of time is recognised as a finance cost.

New Standards and Interpretations

In the half-year ended 31 December 2024, management has reviewed all of the new and revised Standards and Interpretations issued by the AASB that are relevant to its operations and effective for annual reporting periods beginning on or after 1 July 2024. It has been determined that, there is no impact, material or otherwise, of the new and revised standards and interpretations on its business and therefore no change is necessary to accounting policies. Management has also reviewed all new Standards and Interpretations that have been issued but are not yet effective for the half-year ended 31 December 2024. It has been determined that, there is no impact, material or otherwise, of the new and revised Standards and Interpretations on its business and, therefore, no change is necessary to Group accounting policies.

Comparatives

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year. Earnings per share comparatives have been adjusted to reflect the consolidation completed during the half year.

2 OPERATING SEGMENT

An operating segment is a component of an entity that engages in business activities from which it may earn revenues and incur expenses (including revenues and expenses relating to transactions with other components of the same entity), whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance and for which discrete financial information is available. This includes start-up operations which are yet to earn revenues. Management will also consider other factors in determining operating segments such as the existence of a line manager and the level of segment information presented to the board of directors. During the half year the Company only operated in one segment and that was the development of online gaming platform.

STREAMPLAY STUDIO LIMITED
and its Controlled Entities

NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2024

3 REVENUES

| | 31 Dec 24 | 31 Dec 23 |
|----------------------|------------------|------------------|
| | \$ | \$ |
| Revenue | | |
| Sales – MTN | 839,287 | 586,024 |
| Subscriptions | 466,568 | 478,787 |
| Total Revenue | 1,305,855 | 1,064,811 |

4 OTHER INCOME

| | 31 Dec 24 | 31 Dec 23 |
|----------------------------------|----------------|----------------|
| | \$ | \$ |
| Other Income | | |
| Interest | 296,816 | 315,985 |
| Gain on sale of digital currency | 257,645 | 338,821 |
| Legal settlement | - | 16,400 |
| Total Other Income | 554,461 | 671,206 |

STREAMPLAY STUDIO LIMITED
and its Controlled Entities

NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2024

5 TRADE AND OTHER RECEIVABLES

| | 31 Dec 24 | 30 Jun 24 |
|--|----------------|----------------|
| | \$ | \$ |
| Trade and Other Receivables | | |
| Trade receivables | 1,078,574 | 874,305 |
| Less: Allowance for expected credit losses (i) | (807,232) | (613,259) |
| Prepayment | 29,420 | - |
| Other receivables | 252,239 | - |
| Accrued receivables | 55,313 | 114,413 |
| Total Trade and Other Receivables | 608,314 | 375,459 |

- (i) Expected credit losses have been evaluated using the probability of default method. It has been determined as \$807,232 as of 31 December 2024 (30 June 2024: \$613,259).

6 GOODWILL

| | 31 Dec 24 | 30 Jun 24 |
|--|------------------|------------------|
| | \$ | \$ |
| Gross carrying amount | | |
| Opening balance | 800,000 | 800,000 |
| Additional amounts recognised from business combinations occurring during the period | - | - |
| Closing balance | 800,000 | 800,000 |
| Accumulated impairment losses | | |
| Opening balance | (800,000) | (800,000) |
| Impairment losses for the period | - | - |
| Closing balance | (800,000) | (800,000) |
| Net book value | | |
| At the beginning of the period | - | 800,000 |
| At the end of the period | - | - |

7 PROPERTY, PLANT AND EQUIPMENT

| | 31 Dec 24 | 30 Jun 24 |
|--|---------------|---------------|
| | \$ | \$ |
| Property, Plant and Equipment | | |
| Computer equipment at cost | 32,424 | 30,071 |
| Less accumulated depreciation | (23,574) | (20,612) |
| | 8,850 | 9,459 |
| Office equipment at cost | 3,074 | 3,074 |
| Less accumulated depreciation | (1,321) | (1,126) |
| | 1,753 | 1,948 |
| Total Property, Plant and Equipment | 10,603 | 11,407 |

STREAMPLAY STUDIO LIMITED
and its Controlled Entities

NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2024

8 ISSUED CAPITAL

(a) Issued and paid up capital

| | 31 Dec 24 | 30 Jun 24 |
|----------------------------|------------|------------|
| | \$ | \$ |
| Ordinary shares fully paid | 72,489,016 | 72,489,016 |

(b) Movements in shares on issue

| | 6 months to 31 December 2024 | | Year to 30 June 2024 | |
|--|---------------------------------|-------------------|-------------------------|-------------------|
| | No. | \$ | No. | \$ |
| <i>Movements in ordinary shares on issue</i> | | | | |
| Opening balance | 1,150,573,669 | 72,489,016 | 1,138,073,669 | 72,401,516 |
| Issue of shares in return for services | - | - | 12,500,000 | 87,500 |
| Closing Balance | 1,150,573,669 | 72,489,016 | 1,150,573,669 | 72,489,016 |

9 RESERVES

(a) Reserves

| | 31 Dec 24 | 30 Jun 24 |
|---|----------------|----------------|
| | \$ | \$ |
| Options & Share based payments reserves | 264,713 | 264,713 |
| Revaluation reserve | (50,848) | (73,761) |
| Total Reserves | 213,865 | 190,952 |

(b) Movements

| | 31 Dec 24 | 30 Jun 24 |
|-----------------------------------|----------------|----------------|
| | \$ | \$ |
| Opening balance | 190,952 | 1,204,639 |
| Expiry of performance rights | - | (1,155,750) |
| Recognition of performance rights | - | 185,764 |
| Revaluation Reserve | 22,913 | (43,701) |
| Total Reserves | 213,865 | 190,952 |

10 COMMITMENTS AND CONTINGENCIES

Bank guarantee

There are no bank guarantees of the Group as at Balance Date.

Capital Commitments

The Group did not have any capital commitments as at Balance Date.

Contingent Liability

There were no contingencies as at 31 December 2024.

11 FINANCIAL INSTRUMENTS

At 31 December 2024, the carry value of all financial assets and liabilities is considered to approximate their fair values. The held for trading assets are recognised at fair value and have been classified as level 1 financial assets based on quoted prices in active markets.

**STREAMPLAY STUDIO LIMITED
and its Controlled Entities**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2024**

12 SUBSEQUENT EVENTS

On 1 January 2025, Streamplay completed the acquisition of 100% of the issued capital of Noodlecake Studios Ltd in exchange for a total cash consideration of C\$8,198,385 (~A\$9.1M). Noodlecake is a North America-based indie game studio, recognised for its award-winning portfolio of over 60 titles and more than 270 million global downloads.

DIRECTORS' DECLARATION

The directors of Streamplay Studio Limited declare that:

1. In the directors' opinion, the financial statements and notes thereto are in accordance with the *Corporations Act 2001*, including compliance with accounting standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements and give a true and fair view of the consolidated entity's financial position as at 31 December 2024 and of its performance for the half-year ended on that date; and
2. In the directors' opinion, there are reasonable grounds to believe that the consolidated entity will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors dated this 28th day of February 2025.



BERT MONDELLO
CHAIRMAN

INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF STREAMPLAY STUDIO LIMITED

Conclusion

We have reviewed the accompanying half-year financial report of Streamplay Studio Limited ("the Company") and Controlled Entities ("the Consolidated Entity") which comprises the condensed consolidated statement of financial position as at 31 December 2024, the condensed consolidated statement of profit or loss and other comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the half-year ended on that date, a summary of material accounting policies and other selected explanatory notes, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Streamplay Studio Limited and Controlled Entities does not comply with the *Corporations Act 2001* including:

- a. Giving a true and fair view of the Consolidated Entity's financial position as at 31 December 2024 and of its performance for the half-year ended on that date; and
- b. Complying with Accounting Standard AASB 134: *Interim Financial Reporting* and *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001* which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's review report.

Responsibility of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Review of the Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Consolidated Entity's financial position as at 31 December 2024 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



HALL CHADWICK WA AUDIT PTY LTD



CHRIS NICOLOFF FCA
Director

Dated 28th day of February 2025
Perth, Western Australia

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