26 February 2025

ASX ANNOUNCEMENT

OLYMPIO TO ACQUIRE ADVANCED BOUSQUET GOLD PROJECT, QUEBEC, CANADA

Highlights

- **Option to acquire up to 80% of the Bousquet Gold Project from Bullion Gold**
- **Located on the Cadillac Break, a regional structure associated with world class gold and copper mineralisation (>110 Moz Au[1])**
- **Numerous high-grade prospects including Paquin East with historical intercept of 9m @ 16.96g/t Au[6]**
- **Within 15km of multi-million ounce working gold mines (Agnico Eagle's La Ronde - 15.8Moz Au[2] and Iamgold's Westwood - 2.4Moz Au[3])**
- **High-grade, quartz hosted vein systems with common visible gold, similar to nearby O'Brien Project 15km to the east (1.0Moz Au[4], Radisson)**
- **24km^2 of contiguous tenure, covering a 10km strike of the Cadillac Break**
- **Complements the Company's Dufay Au-Cu Project 60km to the west, and provides a combined 20km strike exposure to highly prospective segments of the Cadillac Break**
- **Excellent road, rail and hydroelectric infrastructure runs through the project, with year- round access**
- **Underexplored property with the majority of drillholes completed pre-1947**
- **The Option provides further exposure to a strong gold price with flexible structure terms**

Olympio's Managing Director, Sean Delaney, commented:

"Acquiring the advanced Bousquet Gold Project presents a significant opportunity for Olympio to expand our exposure to one of the world's premier gold-bearing structures—the renowned Cadillac Break. The project is strategically positioned between substantial gold deposits to the east and west, with numerous high-grade gold prospects featuring gold both at surface and in drilling. This makes Bousquet an exceptional exploration target. The geological setting and mineralisation style closely resemble the nearby million-ounce O'Brien Project, where high-grade gold zones are often associated with visible gold in quartz veining.

"The Project is next to working gold mines with under-utilised mills (<20km by road), with a major highway, railway and hydroelectric power all traversing the centre of the project.

Bullion are divesting Bousquet to focus on their large Bodo polymetallic project which provides Olympio with this great opportunity to explore in one of the world's best gold regions."

Olympio Metals Limited (ASX:OLY) (Olympio or the Company) is pleased to announce that it has signed a binding Letter of Intent with Bullion Gold Resources Corporation (TSX-V:BGD) to enter into an option to acquire up to 80% of the Bousquet Gold Project (Bousquet Option), an advanced high-grade gold project on the Cadillac-Lake Larder Fault Zone, known as the 'Cadillac Break' in Quebec, Canada. This terrane bounding structure is associated with world class orogenic gold and copper mineralisation[1]. The Bousquet Project is located 30km east of the Rouyn-Noranda Au-Cu mining centre (Horne and Granada mines) and 15km west of the Bousquet Mining Camp, which includes the >15Moz Au La Ronde[2] and 2.4 Moz Au Westwood[3] working mines (Figure 1).

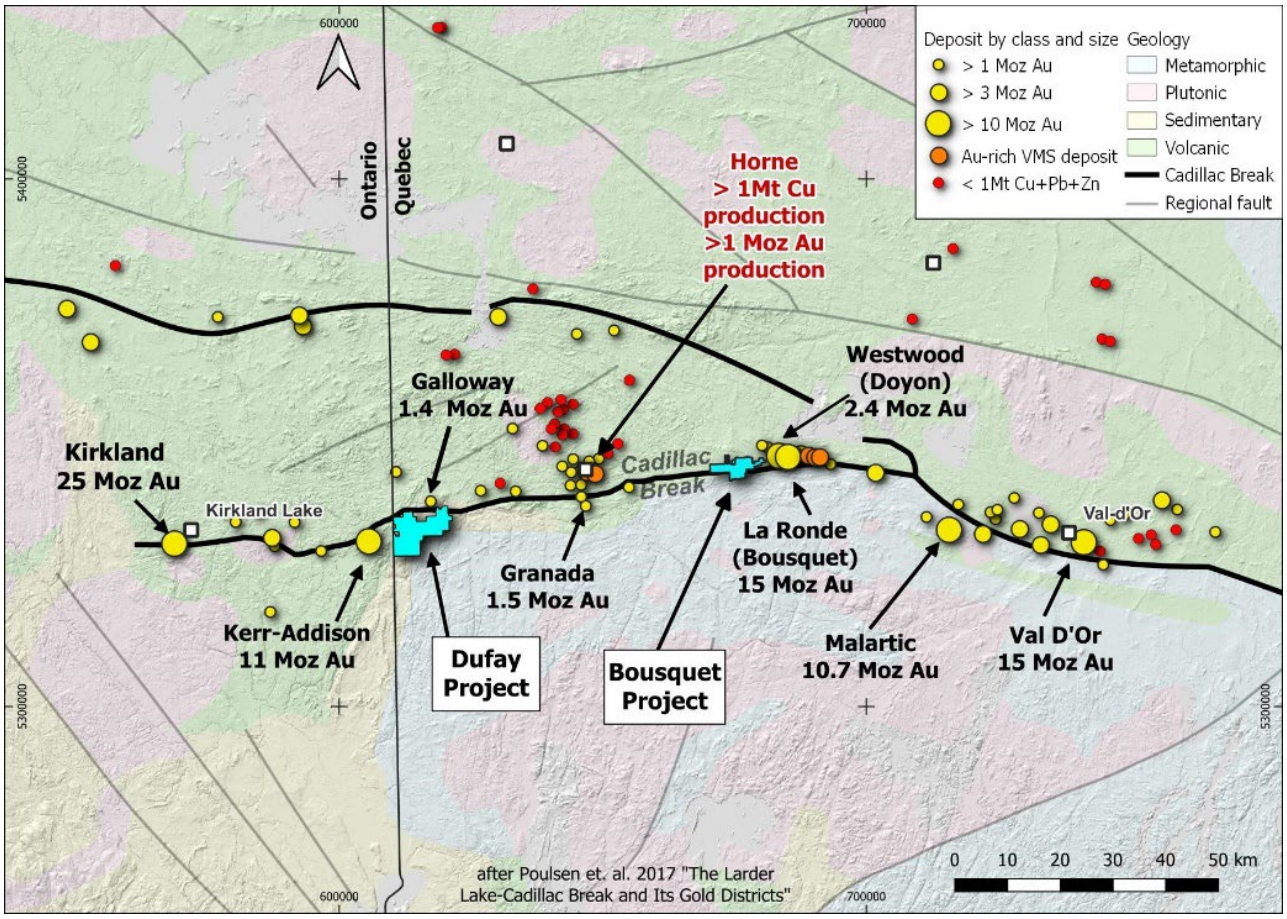

Figure 1 *Setting of Olympio projects, Bousquet and Dufay, on the Cadillac Break*

The Bousquet Gold Project is a strategic land acquisition which complements the Dufay Gold-Copper Project 60km to the west along the renowned Cadillac Break. The southern half of the project covers a well-defined, regionally mineralised zone to the south of the Cadillac Break, which hosts numerous gold prospects within Timiskaming Group sediments that are exclusively correlated with the development of the Cadillac Break.

The Bousquet Project includes several advanced gold prospects and numerous structural and geophysical targets that remain untested by drilling or modern exploration. The majority of drilling on the project is pre-1947, and all prospects remain under-explored.

HIGH GRADE QUARTZ VEINS IN FAVOURABLE GEOLOGICAL CONTEXT

Gold mineralisation at Bousquet is structurally controlled, quartz vein-hosted, high-grade gold associated with second and third order structures peripheral to the Cadillac Break, which is typical of the majority of mineralisation on the Cadillac Break[1].

Gold mineralisation is typically associated with sulphides (arsenopyrite, pyrite, chalcopyrite and galena[5]), which are potentially suitable for detection by IP or EM geophysical methods.

There are numerous high grade intersections within the Paquin East prospect, as illustrated in Table 1 and Figure 5 and Figure 6. Numerous visible gold intersections have been historically recorded across the project, particularly at Paquin East, including a recent intersection of **9m @ 16.96g/t Au** from 178.5m (BO-21-08)[6], including **1m @ 129.25g/t Au** (184-185m). Gold is typically observed to be associated with a phase of smoky blue-grey-white quartz across the project. The majority of mineralisation across the project is hosted in greywackes, and to a lesser extent conglomerates of the Timiskaming Group.

Figure 2 *Photo of core from drillhole BO-21-08 at the Paquin East prospect showing Visible Gold within characteristic blue-grey quartz (184.5m). The one metre interval 184-185m assayed 1m@ 129.25g/t Au. This was within 9m @ 16.96g/t Au from 178.5m[6].*

Hole ID	From (m)	Length (m)	Au (g/t)	Target
B0-21-01	180.00	10.50	0.91	Decoeur
BO-21-02	117.00	16.30	1.09	Decoeur
BO-21-03	124.50	3.00	2.03	Decoeur
BO-21-08	178.50	9.00	16.96	Paquin East
BO-21-09	68.30	1.75	0.82	Paquin East
BO-21-09	190.00	4.50	3.21	Paquin East
BO-21-09	220.50	3.00	0.74	Paquin East
BO-22-10	154.50	2.50	1.94	Paquin East
BO-22-10	172.50	4.50	1.37	Paquin East
BO-22-11	118.50	10.50	1.72	Paquin East
BO-22-11	135.00	12.00	1.23	Paquin East
BO-22-13	238.00	2.00	1.14	Paquin East
BO-22-14	217.70	2.60	1.87	Paquin East
BO-22-15	223.00	13.00	1.33	Paquin East
BO-22-16	63.00	12.00	0.92	Paquin East
BO-22-16	114.00	7.50	0.73	Paquin East
BO-22-16	135.00	6.00	1.62	Paquin East
BO-22-16	163.50	7.50	0.97	Paquin East
BO-22-17	191.00	2.50	6.00	Paquin East

Table 1 *Significant drill intercepts from 2021 and 2022 drilling, Paquin East and Decoeur (Cut-off applied at 1.0 gram per tonne gold per metre. See Appendix 1)*

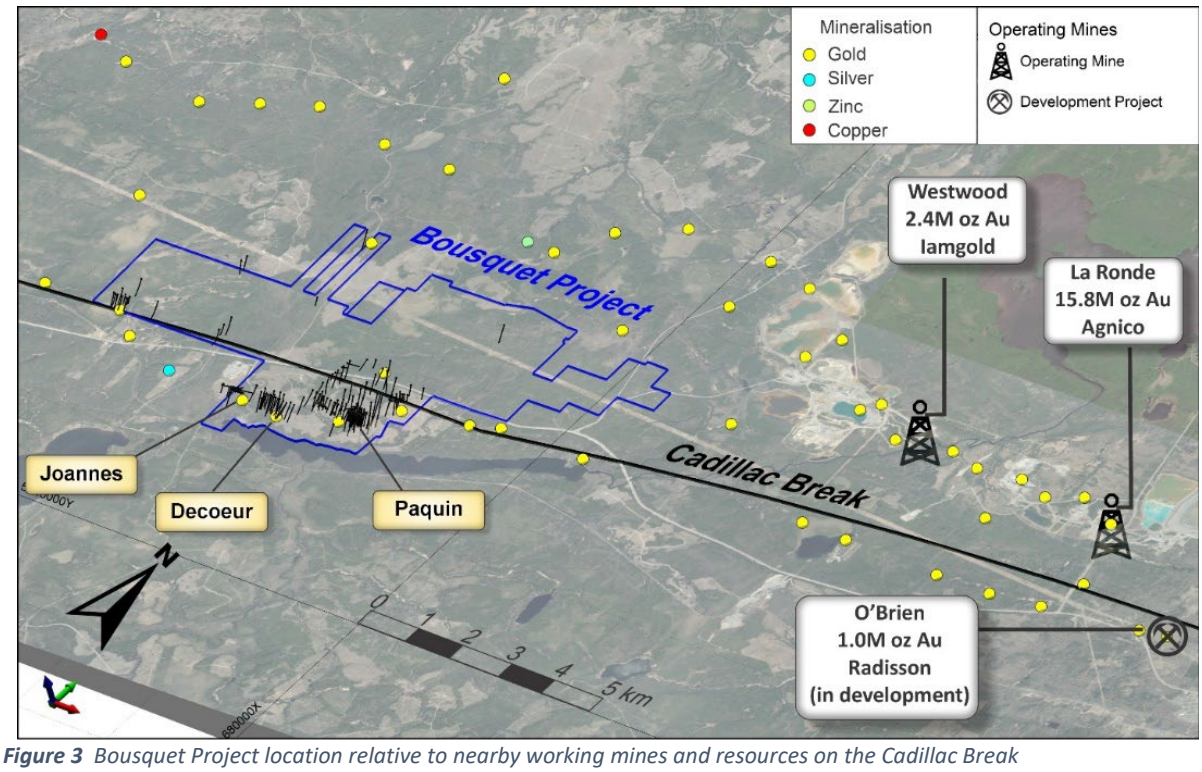

Figure 3 *Bousquet Project location relative to nearby working mines and resources on the Cadillac Break*

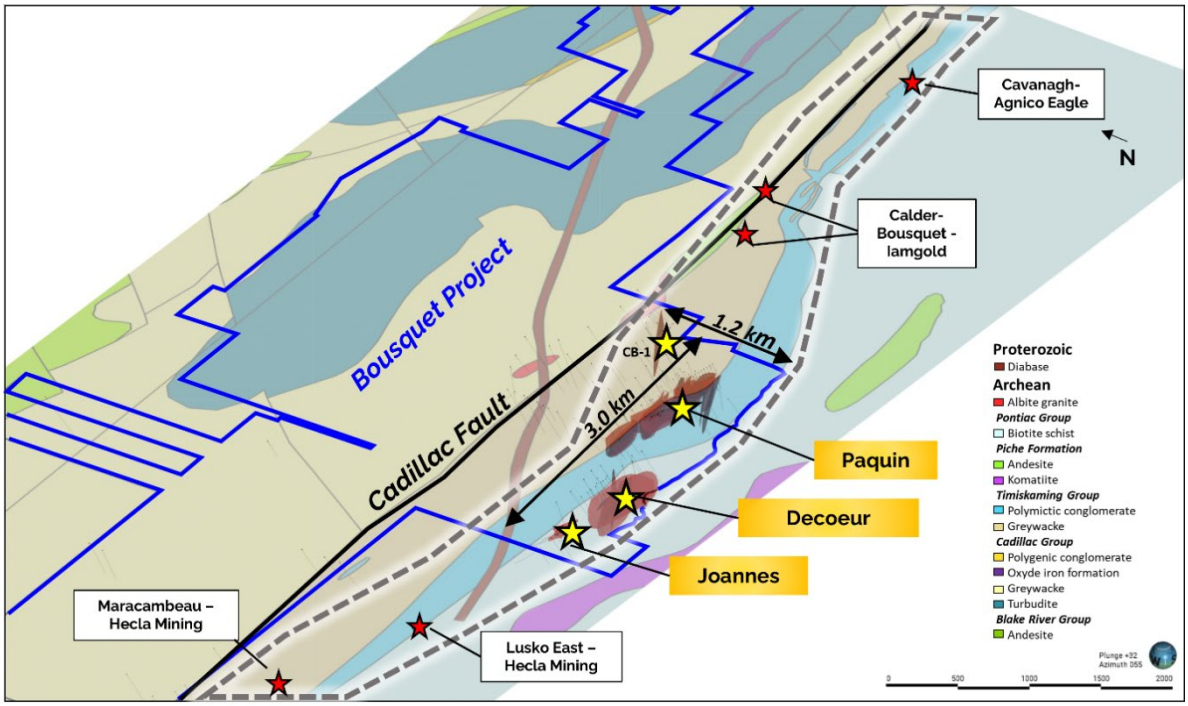

Figure 4 *Bousquet gold prospects occur within a well defined mineralised zone to the immediate south of Cadillac Break*

The southern prospects (**Decoeur** and **Joannes**) occur on a structure associated with ultramafic rocks (defined from drilling) and possibly correlate to Piché Structural Complex greenstones[5]. Gold mineralisation across the Cadillac Break is strongly associated with Piché Structural Complex greenstones[7], and the southern structure at Bousquet may represent a previously unrecognised structural repetition or splay of the Cadillac Break[5].

The nearby 1.0Moz Au O'Brien Project[4] (Radisson Mining Resources) occurs 15km to the east (Figure 3), and is hosted in Piché Group greenstones and Timiskaming Group sediments to the south of the Cadillac Break, similar to the mineralisation context observed at Bousquet. The O'Brien Project Mineral Resource was recently upgraded to 1.0Moz[4] and is progressing to development. The mineralisation style at O'Brien and Bousquet appear to be similar, with multiple narrow high grade quartz reefs associated with visible gold, within larger low grade mineralised envelopes. The high-grade ore shoots at O'Brien are steeply plunging and show continuity of grade and mineralisation.

Historical drilling at Bousquet has not adequately tested depth extent of known high grade zones, notably at the Paquin East prospect (Figure 5). Further, many of the known prospects remain open along strike. The entire project remains under-explored, particularly by modern drilling or geophysical methods. No IP or EM surveys have been completed for nearly 30 years, and high priority historical IP anomalies remain untested. Highly prospective portions of the project have never been covered with IP or EM survey.

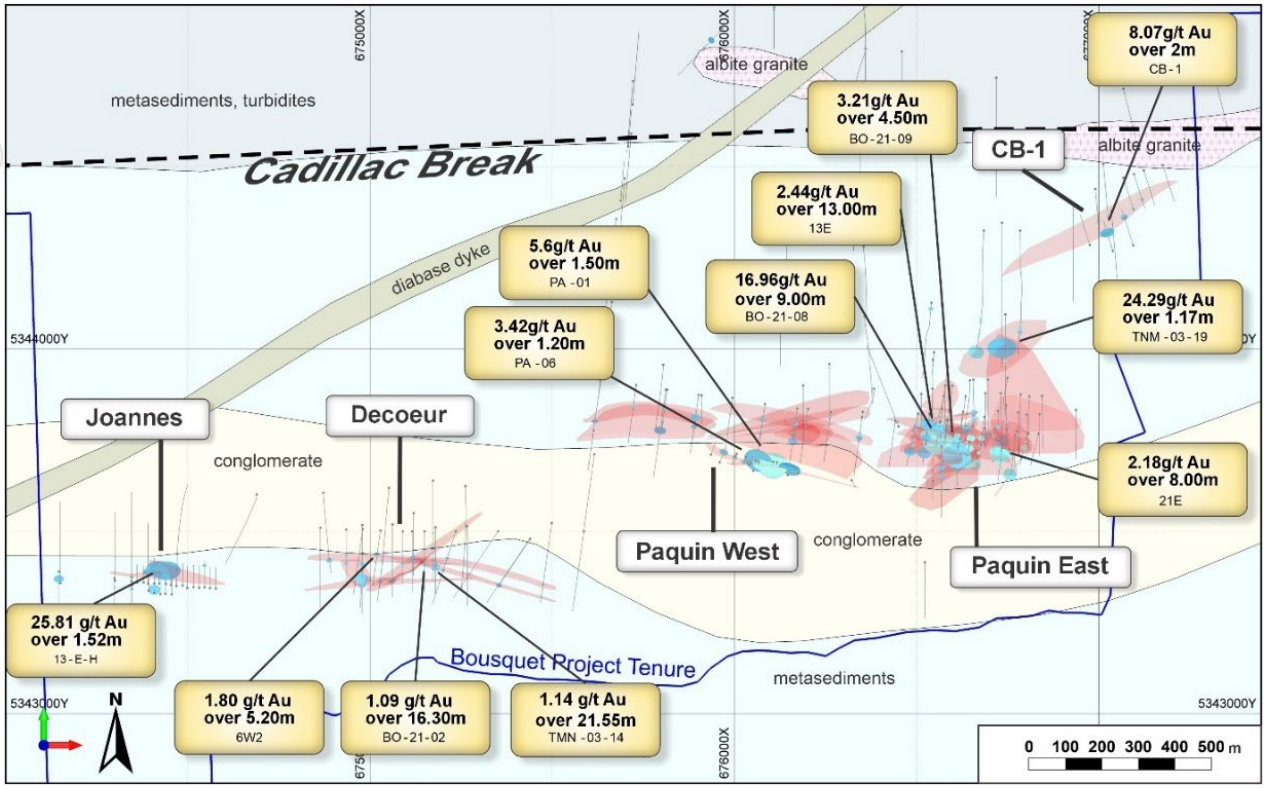

Figure 5 Mineralised structures and selected intervals within advanced gold prospects, Bousquet Project

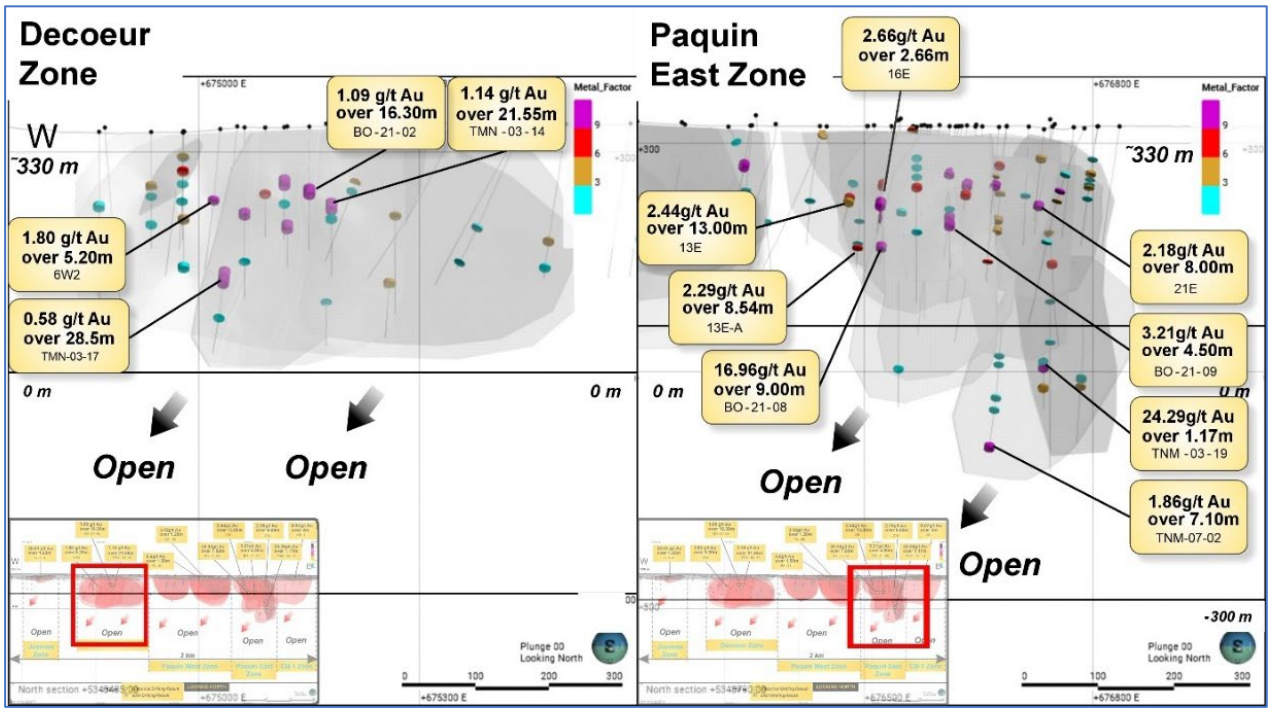

Figure 6 Long section through Decoeur and Paquin East prospects, illustrating lack of exploration at depth

HISTORICAL EXPLORATION OF BOUSQUET PROJECT

The Bousquet Project has been explored over many years since 1932, with 200 diamond drillholes for 43,130m drilled across the project. There were three eras of active exploration on the property.

The main gold corridor was found and explored between 1932 and 1946. During this period, the **Paquin**, **Decoeur**, **Calder Bousquet** and **Joannes** prospects were discovered and drilled with 120 drillholes for a total of 20,530m executed on the various gold discoveries.

During the period extending from 1967 to 1995, little exploration was done on the property. 14 drillholes for a total of 2,532m were drilled mainly at Paquin and elsewhere to the north. Breakwater also did some stripping and mapping on the southern gold shear zone.

From 2003 to 2020, 39 drillholes were drilled for 13,574m mainly in the southeast portion of the property by Twin Mining (2003-2008, GM61411). The majority of these were drilled at Decoeur and north of Paquin.

The most recent exploration has been 27 holes for 6,494m by Bullion Gold, concentrated at Paquin East and Decoeur (GM73520).

With regard to the main prospects covered in this announcement, (Paquin, Decoeur & Joannes) there has been only one ground IP survey, completed over Paquin in 1996 (GM53815). Detailed magnetics was flown over the entire project by Bullion in 2021.

The government of Quebec operates a free access spatial reference geomining information system (SIGÉOM), from which the company reports on historical exploration have been downloaded. Reports covering all of the 200 drillholes on the project area are available in SIGÉOM.

A collar table of all drillholes within the project, including all holes at Paquin/Decoeur/Joannes region is presented in Appendix 1. For each drillhole, the relevant SIGÉOM report number is listed.

EXPLORATION TARGETING AND NEXT STEPS

The Bousquet Project consists of numerous priority drill ready targets, and permitting will begin immediately for drilling at the following prospects:

- Paquin East (strike extension to west) (Figure 7)
- Decoeur and Joannes (depth extension) (Figure 6)
- Unexplored IP anomalies to the south-west of Paquin (Figure 7) that may be an easterly strike extension of the Decoeur/Joannes structure (possible Piché Structural Complex)

Further planned work includes:

- Modelling of IP anomalies from historical geophysical data
- Modelling of numerous magnetic anomalies (magnetic lows) that are not yet resolved
- Structural analysis and drill targeting

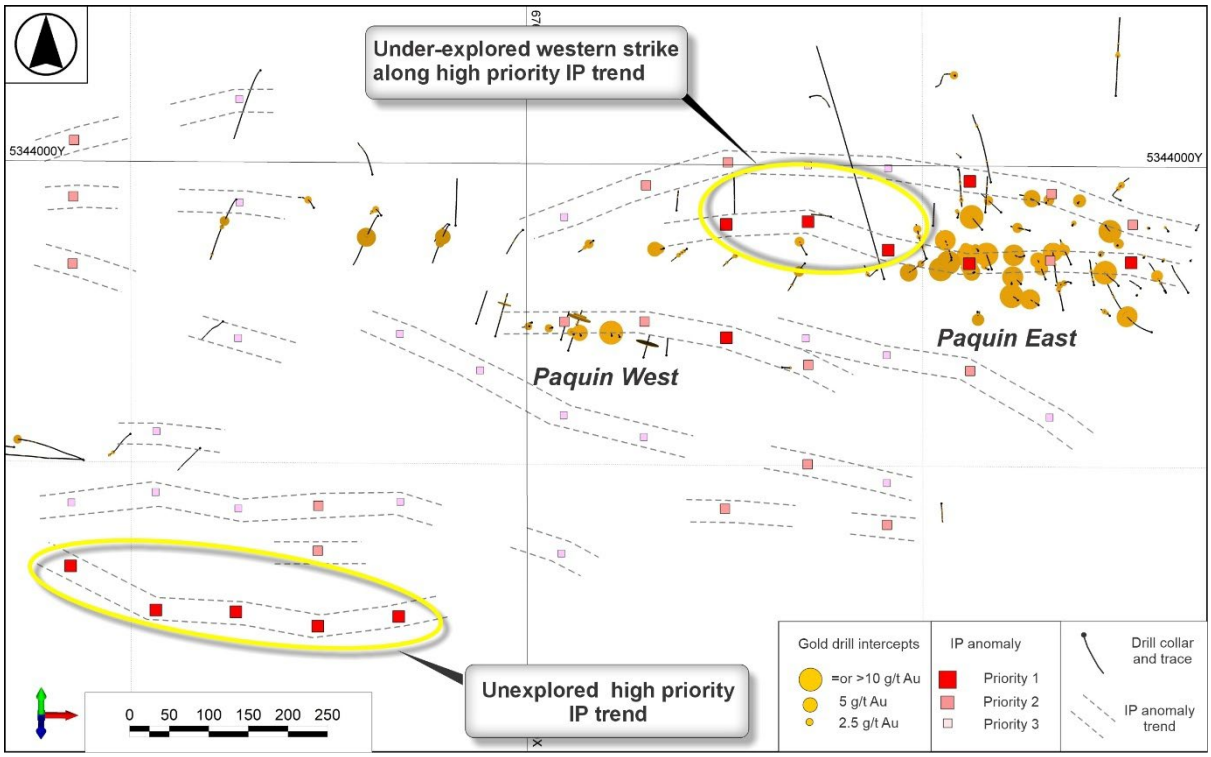

Figure 7 Drill Targets at Paquin East and unexplored priority IP anomaly to southwest that may represent possible Piché Complex extension

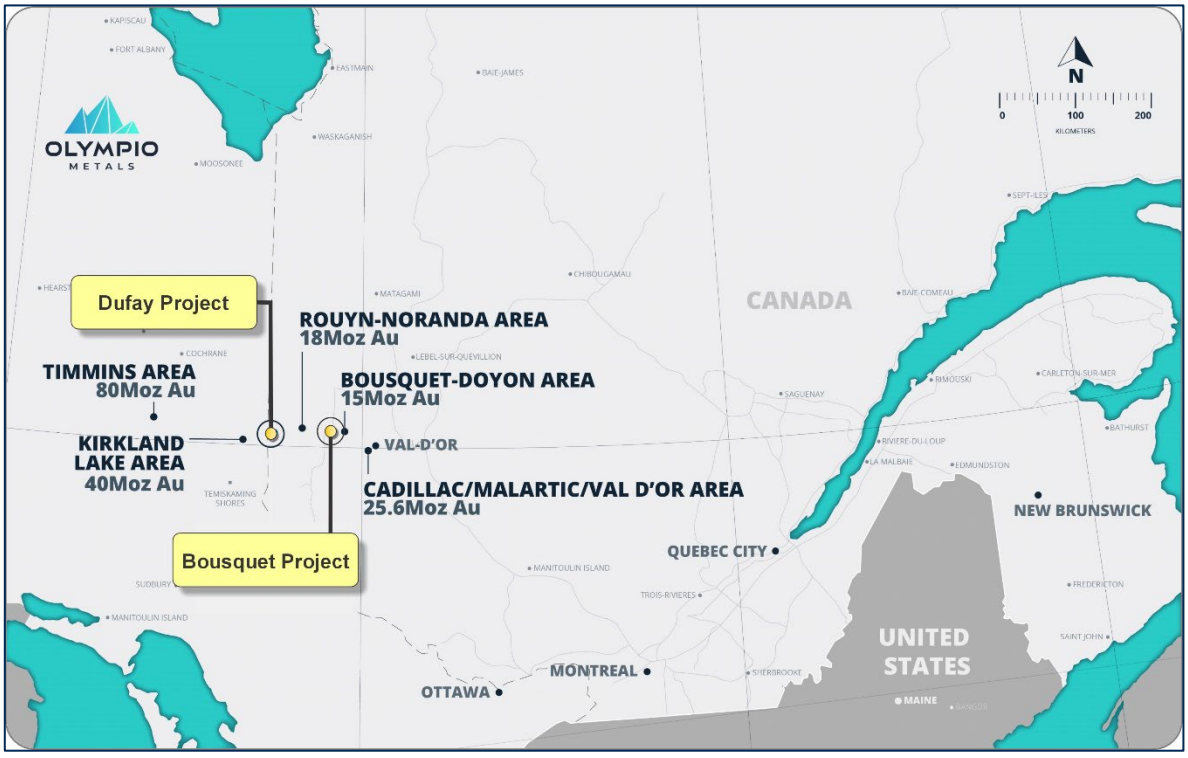

Figure 8 *Dufay and Bousquet Project Locations*

BOUSQUET MATERIAL ACQUISITION TERMS

Bullion Gold Resources Corp. (**Bullion**) and Olympio Metals Limited (**Olympio**) have signed a binding Letter of Intent to confirm the agreement between the Parties to enter an option to acquire the Bousquet Project. The Parties have 30 days to complete required due diligence to enter a formal Option Agreement on the terms below.

Olympio to acquire:

(a) up to 80% of the rights, title and interest in the Mineral Claims;

(b) all technical information relating to the Mineral Claims; and

(c) the benefit of any third-party agreements relating to the Mineral Claims (**Third-Party Agreements**),

(together, the **Sale Assets**), free and clear of encumbrances or other third party interests (other than agreed permitted encumbrances) for the Consideration (**Option**).

Consideration

Olympio to pay the following consideration to Bullion for the acquisition of the Sale Assets under the Option:

(a) upfront consideration of:

  (i) C$100,000 in cash within 5 business days after the execution of the formal option agreement (**Option Agreement**); and

  (ii) C$50,000 worth of fully paid Ordinary shares in Olympio (**Shares**) at the 15-day volume weighted average price for Shares (**VWAP**) prior to signing and to be issued within 5 business days after the execution of the Option Agreement;

(b) the following deferred payments which can be accelerated at Olympio's election:

  (i) Year 2: C$100,000 in cash and, subject to Olympio shareholder approval, C$50,000 worth of Shares at the 15-day VWAP prior to the issue date, to be paid on or before the date which is 12 months after execution of the Option Agreement;

  (ii) Year 3: C$150,000 in cash and, subject to Olympio shareholder approval, C$50,000 worth of Shares at the 15-day VWAP prior to the issue date, to be paid on or before the date which is 24 months after execution of the Option Agreement (to take Olympio's ownership of the Bousquet Project to 51%, subject to satisfying the years 1-3 expenditure commitment as detailed below); and

  (iii) in:

    (A) each of Years 4-6: C$50,000 in cash and, subject to shareholder approval, C$25,000 worth of Shares at the 15-day VWAP prior to the issue date, to be paid on or before the relevant anniversary of execution of the Option Agreement;

    (B) Year 7: C$150,000 in cash and, subject to shareholder approval, C$75,000 worth of Shares at the 15-day VWAP prior to the issue date, to be paid on or before the relevant anniversary of execution of the Option Agreement; and

    (C) Year 8: C$200,000 in cash and, subject to shareholder approval, C$100,000 worth of Shares at the 15-day VWAP prior to the issue date, to be paid on or before the relevant anniversary of execution of the Option Agreement,

  (to take Olympio's ownership of the Bousquet Project to 80%, subject to satisfying the years 4-8 expenditure commitments as detailed below).

Any Shares issued pursuant to the above will be subject to a four month voluntary escrow from the relevant date of issue.

Olympio may withdraw from the Option at any time, so the deferred payments will only become payable where Olympio wishes to continue with the Option. If Olympio decides not to continue after Year 3 then a Joint Venture will be formed with Olympio reduced to 49% and Bullion retaining 51% and being the JV manager and the Bousquet Project will continue as a fully pro rata contribute or dilute joint venture.

Olympio can accelerate any of the subsequent payments at its election.

Performance Payment

Olympio must also make the following performance payments:

(a) upon Olympio announcing a JORC gold (or gold equivalent) resource with an average grade of at least 1.4 g/t and a minimum cut-off grade of 0.3 g/t (**JORC Announcement**), C$1.50 per every ounce announced will be payable in cash up to a maximum of 250,000 ounces (ie, C$375,000);

(b) upon Olympio making the JORC Announcement, C$1 per every ounce announced will be payable in cash from 250,001 ounces up to a maximum of 500,000 ounces (ie, C$625,000 including the C$375,000 under paragraph (a)); and

(c) upon Olympio making the JORC Announcement, C$0.50 per every ounce announced will be payable in cash above 500,000 ounces (no maximum).

Exercise of Option

Olympio may exercise the Option at any time during the term of the Option Agreement (being the period of 8 years commencing on execution of the Option Agreement (the **Option Period**), subject to and conditional on:

(a) Olympio having incurred the following exploration expenditure on the Bousquet Project:

  (i) Year 1: C$300,000 within 12 months from execution of the Option Agreement;

  (ii) Year 2: a further C$300,000 within 24 months from execution of the Option Agreement;

  (iii) Year 3: a further C$400,000 within 36 months from execution of the Option Agreement; and

  (iv) Years 4 to 8: a further C$200,000 in each year for a total of a further C$1,000,000 within 96 months from execution of the Option Agreement,

  (where Olympio can accelerate any of the above expenditure at its election); and

(b) Olympio having paid the consideration as detailed; and

(c) prior satisfaction (or waiver) of the Conditions Precedent.

This announcement is approved by the Board of Olympio Metals Limited.

For further information:

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Competent Person's Statement

The information in this announcement that relates to exploration results is based on information compiled by Mr. Neal Leggo, a Competent Person who is a Member of the Australian Institute of Geoscientists and a consultant to Olympio Metals Limited. Mr. Leggo has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Leggo consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

Forward Looking Statements

This announcement may contain certain "forward looking statements" which may not have been based solely on historical facts, but rather may be based on the Company's current expectations about future events and results. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis.

However, forward looking statements are subject to risks, uncertainties, assumptions, and other factors which could cause actual results to differ materially from future results expressed, projected or implied by such forward looking statements. Such risks include, but are not limited to exploration risk, Mineral Resource risk, metal price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, as well as political and operational risks in the countries and states in which we sell our product to, and government regulation and judicial outcomes.

Readers should not place undue reliance on forward looking information. The Company does not undertake any obligation to release publicly any revisions to any "forward looking statement" to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

References

[1] Poulsen, K., 2017 The Larder Lake-Cadillac Break and Its Gold Districts, Economic Geology, v. 19, pp. 133–167

[2] NI 43-101 Technical Report, LaRonde Complex, Québec, Canada, March 24 2023

[3] https://s202.q4cdn.com/468687163/files/doc_news/2024/02/iag-2024-mrmr-estimate.pdf Iamgold Reserves & Resources Dec 31 2023

[4] "Technical Report for the O'Brien project, Northwestern Québec, Canada" NI 43-101, April 14, 2023

[5] Laverdiere, G., 2021-2022 Diamond Drilling Report on the Bousquet project, Quebec, for Bullion Gold Corp, Sept 2023; SIGÉOM #GM73520

[6] https://bulliongold.ca/bullion-gold-intersects-16-96-g-t-au-over-9-m-including-33-21-g-t-au-over-4-50-m-on-the-bousquet-project/
[7] Bedeaux, P. et. al. 2018, Origin of the Piché Structural Complex and implications for the early evolution of the Archean crustal-scale Cadillac – Larder Lake Fault Zone, Canada

Other References:
Lahti, H., 2004. Report of Exploration Work during 2003 Normar Property Bousquet Township Quebec Canada for Twin Mining Corporation; SIGÉOM #GM61411.

Appendix 1: Historical drill collars - Bousquet Project, with reference to SIGÉOM report

Hole ID	East NUTM17	North NUTM17	Elev.	Azim.	Dip	Depth	Date	Report
CB-1	677039	5344269	337.5	343	-35	106.7	1938	GM00934-B
CB-10	677095	5344284	337.2	343	-45	149.1	1938	GM00934-B
CB-11	676976	5344285	341.6	343	-45	122.3	1938	GM00934-B
CB-12	677068	5344470	343.9	163	-45	137.2	1938	GM00934-B
CB-13	677097	5344480	342.4	163	-45	136	1938	GM00934-B
CB-14	677124	5344490	341.8	163	-45	137.2	1938	GM00934-B
CB-15	677176	5344505	340.6	163	-45	135.7	1938	GM00934-B
PA-1	676052	5343666	334.4	27	-45	54.3	1940	GM07020
PA-10	676006	5343712	336.2	202	-45	12.8	1940	GM07020
PA-11	675960	5343689	335.9	22	-45	56.7	1940	GM07020
PA-12	675936	5343710	336.2	21	-30	43.9	1940	GM07020
PA-13	676043	5343684	335.5	22	-45	37.8	1940	GM07020
PA-14	676322	5343640	321.4	150	-44	32	1940	GM07020
PA-2	676059	5343693	334.7	212	-60	19.2	1940	GM07020
PA-3	676068	5343691	334.3	191	-60	22.9	1940	GM07020
PA-4	676032	5343704	336.1	199	-45	29.9	1940	GM07020
PA-5	676117	5343689	331.6	192	-60	31.4	1940	GM07020
PA-6	676107	5343691	332.3	186	-60	26.8	1940	GM07020
PA-7	676176	5343659	326.5	5	-30	22.9	1940	GM07020
PA-8	676147	5343655	327.8	18	-30	30.2	1940	GM07020
PA-9	676003	5343706	336.1	202	-45	37.5	1940	GM07020
NO-1	675722	5344735	339.5	185	-50	304	1940	GM39079
NO-2	675721	5344671	340.2	5	-49	304.9	1940	GM39079
NO-3	675717	5344591	341.1	185	-51	304.9	1940	GM39079
NO-4	675709	5344556	340.9	5	-44	137.2	1940	GM39079
NO-5	675699	5344468	339.6	185	-45	304.9	1940	GM39079
NO-6	675688	5344407	339.3	5	-45	152.4	1940	GM39079
CB-16	676991	5344439	344.4	175	-75	271.6	1941	GM00934-C
CB-17	677013	5344508	346.3	175	-55	256.7	1941	GM00934-C
10E-H	674393	5343337	330.7	360	-40	80.8	1945	GM00735-B
1E-H	673171	5344514	337.5	180	-45	186.3	1945	GM00735-B
2E-H	673176	5344390	336.8	180	-50	304.6	1945	GM00735-B
3E-H	673166	5344705	336.9	180	-50	304	1945	GM00735-B
4E-H	674346	5343374	332.0	180	-40	304	1945	GM00735-B
5E-H	674347	5343352	332.2	180	-38	138.1	1945	GM00735-B
6E-H	674346	5343363	332.1	360	-40	303.4	1945	GM00735-B
7E-H	674391	5343356	333.6	360	-40	205.8	1945	GM00735-B
8E-H	674300	5343364	326.4	360	-40	228.7	1945	GM00735-B
9E-H	674299	5343371	325.5	180	-40	152.4	1945	GM00735-B
CB-20	677035	5344378	338.8	165	-45	305.8	1945	GM00934-D
10E	676353	5343828	323.6	188	-56	152.1	1945	GM07013-A
11E	676442	5343803	322.3	188	-45	20.3	1945	GM07013-A
1E	675731	5343901	344.3	188	-55	257.3	1945	GM07013-A
1W2	675499	5343523	337.9	188	-45	304.3	1945	GM07013-A
2E	675812	5343888	341.5	188	-45	303.4	1945	GM07013-A
2E-A	675816	5343889	341.6	188	-55	166.8	1945	GM07013-A
2W2	675439	5343480	336.8	214	-45	304	1945	GM07013-A
2W2-A	675440	5343479	336.5	214	-55	252.6	1945	GM07013-A
3E	675902	5343874	339.5	188	-45	197.4	1945	GM07013-A
3E-A	675902	5343874	339.5	188	-55	197.6	1945	GM07013-A

Hole ID	East NUTM17	North NUTM17	Elev.	Azim.	Dip	Depth	Date	Report
3W2	675352	5343500	339.0	214	-45	305.2	1945	GM07013-A
4E	675995	5343866	336.7	188	-45	212.3	1945	GM07013-A
4W2	675236	5343500	338.0	198	-45	281.3	1945	GM07013-A
5E	676084	5343849	337.4	188	-45	212	1945	GM07013-A
5W2	675116	5343500	333.5	180	-45	225.6	1945	GM07013-A
6E	676173	5343837	337.2	188	-45	227.7	1945	GM07013-A
6W2	675029	5343502	331.3	188	-53	244.8	1945	GM07013-A
7E	676265	5343827	324.1	188	-45	196.2	1945	GM07013-A
7W2	674935	5343505	327.2	180	-45	223	1945	GM07013-A
8E	676202	5343836	327.9	188	-45	218	1945	GM07013-A
8W2	674980	5343506	327.6	188	-45	268.6	1945	GM07013-A
9E	676351	5343813	323.0	188	-45	213.4	1945	GM07013-A
1-D	672388	5345972	334.1	180	-50	243.3	1945	GM10970
NO-10	675633	5343914	340.9	188	-45	303	1945	GM39079
NO-11	675616	5343711	344.4	188	-45	304.6	1945	GM39079
NO-12	675587	5343500	338.7	188	-45	304.3	1945	GM39079
NO-7	675670	5344277	341.0	188	-45	303.7	1945	GM39079
NO-8	675676	5344357	339.1	188	-50	106.7	1945	GM39079
NO-9	675664	5344129	342.1	188	-45	304.1	1945	GM39079
16	671121	5344319	315.1	180	-50	240.5	1946	GM00141-A
17	671214	5344323	314.5	180	-50	227.7	1946	GM00141-A
18	671022	5344316	317.9	180	-55	224.1	1946	GM00141-A
20	670982	5344315	318.2	180	-55	228	1946	GM00141-A
19-A	670936	5344329	318.2	180	-55	228.7	1946	GM00141-A
11E-H	674408	5343357	334.0	360	-40	91.5	1946	GM00735-B
12E-H	674422	5343357	333.8	360	-40	76.2	1946	GM00735-B
13E-H	674440	5343356	333.6	360	-40	76.2	1946	GM00735-B
14E-H	674379	5343360	333.5	360	-40	61	1946	GM00735-B
15E-H	674361	5343359	333.8	360	-40	64.6	1946	GM00735-B
16E-H	674454	5343353	333.7	360	-40	75	1946	GM00735-B
17E-H	674469	5343350	333.3	360	-40	76.8	1946	GM00735-B
18E-H	674486	5343351	334.0	360	-40	76.8	1946	GM00735-B
19E-H	674499	5343344	335.0	360	-40	76.2	1946	GM00735-B
20E-H	674516	5343347	335.9	360	-40	77	1946	GM00735-B
21E-H	674531	5343345	336.2	360	-40	77.4	1946	GM00735-B
22E-H	674546	5343347	337.6	360	-40	91.5	1946	GM00735-B
23E-H	674561	5343344	335.3	360	-40	76.2	1946	GM00735-B
24E-H	674577	5343343	333.0	360	-40	76.2	1946	GM00735-B
25E-H	674456	5343327	329.6	360	-45	91.2	1946	GM00735-B
26E-H	674438	5343329	329.9	360	-47	108.2	1946	GM00735-B
27E-H	674425	5343328	329.5	360	-48	91.2	1946	GM00735-B
28E-H	674408	5343331	330.2	360	-50	91.8	1946	GM00735-B
29E-H	674150	5343358	324.1	360	-45	304.9	1946	GM00735-B
30E-H	674146	5343390	326.3	180	-45	151.2	1946	GM00735-B
12E	676451	5343788	321.9	339	-40	306.4	1946	GM07013-A
13E	676536	5343820	322.0	188	-45	198.2	1946	GM07013-A
13E-A	676536	5343824	322.2	188	-60	213.4	1946	GM07013-A
14E	676628	5343828	322.6	189	-45	230.2	1946	GM07013-A
14E-A	676624	5343781	322.0	192	-55	136.6	1946	GM07013-A
14E-B	676620	5343754	322.0	190	-55	90.9	1946	GM07013-A
15E	676587	5343805	322.2	188	-60	151.8	1946	GM07013-A
15E-A	676583	5343805	322.1	185	-45	151.5	1946	GM07013-A

Hole ID	East NUTM17	North NUTM17	Elev.	Azim.	Dip	Depth	Date	Report
16E	676564	5343799	322.1	188	-60	168.9	1946	GM07013-A
16E-A	676565	5343800	322.1	188	-45	152.4	1946	GM07013-A
17E	676504	5343823	322.3	188	-60	213.4	1946	GM07013-A
17E-A	676505	5343822	322.2	193	-40	197.4	1946	GM07013-A
18E	676655	5343789	322.0	190	-60	168.6	1946	GM07013-A
18E-A	676646	5343746	321.8	191	-55	137.2	1946	GM07013-A
19E	676687	5343814	322.2	189	-60	187.5	1946	GM07013-A
19E-A	676687	5343783	322.5	192	-55	153.3	1946	GM07013-A
19E-D	676677	5343738	321.5	195	-73	214	1946	GM07013-A
20E	676716	5343780	322.4	185	-60	182.6	1946	GM07013-A
21E	676747	5343779	318.1	195	-60	168.9	1946	GM07013-A
21E-A	676736	5343729	318.3	188	-55	152.1	1946	GM07013-A
22E	676775	5343775	322.1	188	-60	182.9	1946	GM07013-A
23E	676806	5343771	322.2	194	-60	182	1946	GM07013-A
23E-A	676807	5343768	322.3	194	-55	27.4	1946	GM07013-A
24E	676835	5343768	322.1	193	-60	181.4	1946	GM07013-A
2-D	672372	5345848	329.0	180	-60	229.9	1946	GM10970
1-B	671764	5344477	319.6	180	-45	304.9	1946	GM30980
BF-1	677068	5344714	340.6	166	-45	183.2	1967	GM21224
BF-2	677320	5344742	335.3	166	-45	180.6	1967	GM21224
NR79-1	676523	5343415	315.3	180	-40	207.3	1979	GM35576
NR79-2	676513	5343877	323.1	180	-55	152.4	1979	GM35576
NR79-3	676261	5343959	327.4	180	-50	213.4	1979	GM35576
NR79-4	676109	5344937	351.4	180	-45	147.3	1979	GM35576
NR79-5	676569	5343734	321.4	180	-45	304.9	1979	GM35576
NR79-6	676612	5343781	321.8	180	-56	244.2	1979	GM35576
NR79-7	676789	5343702	320.3	215	-50	288.4	1979	GM35576
JC-1-81	674165	5345692	367.7	160	-50	124.1	1981	GM38206
TL-95-01	671252	5344363	317.8	180	-50	124.4	1995	GM53456
TL-95-02	671145	5344374	314.8	180	-50	153.6	1995	GM53456
TL-95-03	671034	5344314	318.0	180	-50	93.9	1995	GM53456
TL-95-04	671253	5344319	315.1	180	-50	114.3	1995	GM53456
NR03-01	676548	5343991	331.7	180	-50	100	2003	GM60056
NR03-02	676384	5343891	324.7	180	-50	135	2003	GM60056
TMN-03-01	676545	5343971	330.9	180	-50	540	2003	GM61411
TMN-03-02	676647	5343914	324.2	180	-50	369	2003	GM61411
TMN-03-03	676541	5344127	330.7	180	-50	302	2003	GM61411
TMN-03-04	676358	5344090	336.4	180	-50	351	2003	GM61411
TMN-03-05	676355	5344282	335.7	180	-50	300	2003	GM61411
TMN-03-06	676339	5344451	335.7	180	-50	309	2003	GM61411
TMN-03-07	676346	5344662	334.1	180	-45	339	2003	GM61411
TMN-03-08	676360	5344824	341.3	180	-50	306	2003	GM61411
TMN-03-09	676144	5344304	337.9	180	-50	307.5	2003	GM61411
TMN-03-10	676127	5344157	339.2	180	-50	319	2003	GM61411
TMN-03-11	674979	5343517	328.3	180	-50	219	2003	GM61411
TMN-03-12	675062	5343519	333.6	180	-50	306	2003	GM61411
TMN-03-13	674979	5343440	326.5	180	-50	219	2003	GM61411
TMN-03-14	675180	5343511	336.6	180	-50	278	2003	GM61411
TMN-03-15	674978	5343397	326.2	180	-50	192	2003	GM61411
TMN-03-16	675173	5343639	338.4	180	-50	411	2003	GM61411
TMN-03-17	675052	5343619	334.8	180	-50	441	2003	GM61411
TMN-03-18	676930	5344399	343.3	180	-45	370	2003	GM61411

Hole ID	East NUTM17	North NUTM17	Elev.	Azim.	Dip	Depth	Date	Report
TMN-03-19	676735	5344347	339.4	180	-45	558	2003	GM61411
TMN-03-20	675267	5343514	339.1	180	-50	339	2003	GM61411
TMN-03-21	675262	5343624	340.0	180	-50	411	2003	GM61411
TMN-03-22	676750	5343921	324.5	180	-50	360	2003	GM61411
TMN-03-23	674864	5343510	326.8	180	-50	342	2003	GM61411
TMN-03-24	676719	5344744	340.1	180	-50	470	2003	GM61411
TMN-03-25	674872	5343606	334.2	180	-50	331	2003	GM61411
TMN-03-26	676744	5344095	331.7	180	-60	534	2003	GM61411
TMN-03-27	675805	5343957	342.9	180	-50	327	2003	GM61411
TMN-03-28	674689	5343601	341.9	180	-50	310	2003	GM61411
TMN-03-29	676347	5345023	348.8	180	-50	474	2003	GM61411
TMN-03-30	676460	5344816	341.1	180	-70	381	2003	GM61411
TMN-03-31	675966	5344879	348.3	215	-45	251.8	2003	GM61411
BOU-04-01	674470	5343394	335.9	180	-50	350	2004	GM61257
TMN-07-01	676785	5344325	340.7	180	-51	552	2007	GM63904
TMN-07-02	676685	5344325	334.9	180	-52	552	2008	GM63904
17932-01	671138	5344782	316.7	188	-45	300	2012	GM66978
17932-02	671002	5344469	317.9	193	-55	276	2012	GM66978
17932-16-01	673809	5347335	330	177	-47	342	2016	GM69772
BO-21-01	675120	5343550	334.3	180	-48	256	2021	GM73520
BO-21-02	675150	5343500	334.6	180	-45	237	2021	GM73520
BO-21-03	675090	5343500	333.1	180	-46	207	2021	GM73520
BO-21-04	675910	5343873	339.2	188	-67	195	2021	GM73520
BO-21-05	676189	5343900	332.5	188	-55	255	2021	GM73520
BO-21-06	676579	5343900	323.6	188	-58	300	2021	GM73520
BO-21-07	676599	5343900	323.6	188	-53	343.5	2021	GM73520
BO-21-08	676575	5343871	322.9	188	-54	249	2021	GM73520
BO-21-09	676635	5343870	323.3	188	-50	303	2021	GM73520
BO-22-10	676656	5343916	323.9	180	-55	228	2022	GM73520
BO-22-11	676570	5343836	322.2	180	-56	219	2022	GM73520
BO-22-12	676586	5343950	327.8	180	-60	324	2022	GM73520
BO-22-13	676544	5343891	323.4	180	-53	258	2022	GM73520
BO-22-14	676689	5343879	323.2	180	-50	237	2022	GM73520
BO-22-15	676696	5343916	324.0	180	-50	261	2022	GM73520
BO-22-16	676724	5343830	322.4	180	-50	210	2022	GM73520
BO-22-17	676731	5343879	323.4	180	-48	270	2022	GM73520
BO-22-18	676746	5343846	322.3	180	-50	237	2022	GM73520
BO-22-19	676770	5343763	321.4	180	-50	132	2022	GM73520
BO-22-20	676779	5343826	320.3	180	-50	186	2022	GM73520
BO-22-21	676786	5343875	321.6	180	-49	252	2022	GM73520
BO-22-22	676803	5343820	322.6	180	-50	180	2022	GM73520
BO-22-23	676838	5343821	322.7	180	-50	180	2022	GM73520
BO-22-24	676810	5343870	321.8	182	-51	234	2022	GM73520
BO-22-25	676845	5343872	322.8	179	-52	230.5	2022	GM73520
BO-22-26	676938	5343833	322.0	180	-50	210	2022	GM73520
BO-23-30	677565	5346474	386.4	180	-45	300	2023	GM73520

JORC Code - Table 1

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	Explanation	Comment
Sampling techniques	*Nature and quality of sampling.* *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* *Aspects of the determination of mineralisation that are Material to the Public Report.*	Diamond drilling to produce core samples is the only sampling technique reported. The drilling data included in this release comes from a range of historical drilling programs. These are grouped in 3 sets as follows: **BG Drilling:** Sampling techniques from **Bullion Gold** drilling 2021 to 2023 (Hole series BO-21 and BO-22, GM73520) is described in detail. **TM Drilling:** Sampling techniques from **Twin Mining** drilling 2003 to 20xx (Hole series TMN, GM61411) are described in detail. **20thC Drilling:** Sampling techniques from all other drilling programs (mostly pre-1947) typically have no details recorded in historical records and reports.
Drilling techniques	*Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	All drilling within the project area has been diamond core. **BG, TM & 20thC:** No records of any oriented core The drill core size is not specified for the majority of drill holes.
Drill sample recovery	*Method of recording and assessing core and chip sample recoveries and results assessed.* *Measures taken to maximise sample recovery and ensure representative nature of the samples.* *Whether a relationship exists between sample recovery and grade …*	**BG, TM & 20thC:** Core recovery is not recorded for the majority of drill holes. The measures taken by previous explorer to maximise recovery is not recorded. With no recovery data available, no comment about any recovery/grade relationship is possible.
Logging	*Whether core and chip samples have been logged ……* *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* *The total length and percentage of the relevant intersections logged.*	**BG Drilling:** All drilling has drill logs available. The drill core was logged and marked for sampling by a professional geologist. Sample lengths ranged from 0.3 to 2.0m. The main criterion for sample selection was based on the presence of one of the visible features of the mineralised zones (sulphides, visible gold, alteration, blue quartz). Logging is qualitative. The majority of the core has been core has been logged. All descriptive logs are in French summary logging is in English. **TM Drilling:** All drilling has drill logs available. Logging is qualitative. All core has been logged. All descriptive logs are in English. **20thC Drilling:** Drill logs are available for some drill holes with a range of detail/quality. Measurements are generally in imperial units (feet) and logs in either French or English.
Sub-sampling techniques and sample preparation	*If core, whether cut or sawn and whether quarter, half or all core taken.* *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* *Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.* *Whether sample sizes are appropriate to the grain size of the material being sampled.*	**BG Drilling:** Core samples were collected by sawing each sample interval in half lengthwise with a bench rock saw. One half of the interval was returned to the core box, and the other half was placed in a plastic bag with a tag. The tag number was marked in indelible ink on the outside of the bag, and the bag was sealed with a plastic tie-wrap. Sample preparation was undertaken at the Lab Expert facility in Rouyn-Noranda. The half core samples were crushed to 70% passing 2mm and then riffle split to a 250g sub-sample that was pulverised to pulp 85% passing 75µm. All analyses were done using a 50g fire assay fusion (FA) with Atomic Absorption Spectroscopy (AAS) finish. Assays exceeding 3g/t Au were checked by re-assaying using FA with gravimetric finish. Where the logging geologist deemed appropriate, the sample was analysed using metallic screen assay techniques. Lab Expert protocols were considered by the Qualified Person (for GM73520) to be consistent, in general, with industry standards. **TM Drilling:** Drill core was split by hydraulic splitter, and approximately half the cores sampled. Sample preparation methods are not recorded. **20thC Drilling:** Core sampling techniques of historical drilling other than BG and TM is unknown.
Quality of assay data and laboratory tests	*The nature, quality and appropriateness of the assaying and laboratory procedures used*	**BG Drilling:** All analyses were done using a 50g fire assay fusion (FA) with Atomic Absorption Spectroscopy (AAS) finish. Assays exceeding 3g/t Au were checked by re-assaying using FA

	For geophysical tools, spectrometers, handheld XRF instruments, etc,	with gravimetric finish. Where the logging geologist deemed appropriate, the sample was analysed using metallic screen assay techniques.
	Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.	One certified reference material (CRM) standard and one blank were included in each batch of 20 samples (inserted at 1/19 samples). CRM used were SF85, SF100, SG102, SG115, SG81. 58% of the CRM assay results were reported higher than 3 standard deviations from the certified value, which is considered a poor performance from the lab. It was recommended to review the assay certificates and re-assay the pulps before and after the failed standards. **TM Drilling:** Hole series TMN- (Twin Mining GM61411) was assayed at ALS Vancouver using a fire assay with a 30g split, AAS finish, 5ppb detection limit. Assays over 1g/t Au were re-assayed. Twin Mining reported that no quality assurance/quality control checks were preformed. **20thC Drilling:** Procedures for other historical drilling are unknown. No QA/QC data is recorded.
Verification of sampling and assaying	*The verification of significant intersections by independent or alternative company personnel.*	**BG Drilling:** No independent verification or twinned holes have been used. Adequate documentation of the drill data is available. No adjustments of data are recorded. **TM Drilling:** No independent verification or twinned holes have been used. Adequate documentation of basic aspects of the drill data is available. No adjustments of data are recorded. **20thC Drilling:** No independent verification or twinned holes have been used. For the majority of historical drill holes the data is not well documented. Translation from imperial to metric system measurements has been made in the database.
	The use of twinned holes.	
	Documentation of primary data, data entry procedures, data verification, data storage protocols.	
	Discuss any adjustment to assay data.	
Location of data points	*Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.*	**BG, TM & 20thC:** The accuracy and location method of exploration data including historical drill holes is not recorded in the reports, logs and databases available. Grid system used is NAD83 / UTM zone 17N in accordance with the National Topographic System or NTS used by Natural Resources Canada for mapping. Topographic control is satisfactory for the exploration phase at which the project is at.
	Specification of the grid system used.	
	Quality and adequacy of topographic control.	
Data spacing and distribution	*Data spacing for reporting of Exploration Results.*	**BG, TM & 20thC:** The historical drilling data has been drilled at a range of spacing, azimuth and dip to intersect the interpreted mineralised horizons. Spacing is currently insufficient for resource estimation work. No sample compositing has been applied.
	Whether …. appropriate for the Mineral Resource … estimation procedure(s) …	
	Whether sample compositing has been applied.	
Orientation of data in relation to geological structure	*Whether the orientation of sampling achieves unbiased sampling ….*	**BG, TM & 20thC:** The drill hole sampling orientation is considered appropriate to test the mineralised target horizons. The strike of the mineralised structures targeted is generally determined with drill holes set back and angled, producing intersections across the strike, thus reducing bias.
	relationship between the drilling orientation and structures is considered to have introduced a sampling bias.	
Sample security	*The measures taken to ensure sample security.*	**BG:** For shipping, samples were placed in rice bags that were individually sealed with numbered, tamper-proof security tags. The rice bags were sent to Lab Expert in Rouyn-Noranda. **TM:** The selected core intervals were split under the direction and supervision of the senior geologist. All samples were hand delivered by the senior geologist or approved project technical personnel to the ALS Chemex sample preparation laboratory in Val d'Or, Quebec. **20thC:** No information about the sample security measures are present in the historical exploration reports.
Audits or reviews	*The results of any audits or reviews of sampling techniques and data.*	No reviews or audits are recorded.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	Explanation	Comment
	Type, reference name/number, location and ownership including agreements or material	The Bousquet Project is a mineral property which consists of 71 claims (registered with the Quebec provincial government) covering (23.69 km2). The Property is located 30km east of the

Mineral tenement and land tenure status	*issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	historic mining town of Rouyn-Noranda, in the province of Quebec, Canada. The property consists of a contiguous package of wholly owned tenements held under title by Bullion Gold Resources Corp and under option for purchase by Olympio. The tenements are current and in good standing with the Quebec Provincial government. A list of claim IDs is provided in Table 3 of this announcement. Olympio are not aware of any known impediments to obtaining a licence to operate in the area. Numerous gold and base metal mines are currently operating in the district. New mining operations have recently been bought into production through established protocols of Quebec and Canadian authorities. No development studies have been undertaken on the Bousquet project to date. A royalty applies to any future mineral production. In the event that the Project is brought to commercial production, Falco will receive a 1.5% NSR royalty on the claims sold to Bullion Gold. In certain claims located in the Bousquet Township, there a number of companies holding various royalty interest. On the original Normar block, Barrick Gold and Atlanta Gold (bankrupted) each hold a 1% NSR ("Net Smelter Return") royalty while Delfer Gold Mine holds a 5% Net Profit Interest. On the Blackfly Block, Atlanta Gold holds a 1% NSR on certain claims and Globex Resources hold a 0.5% Gross Mineral Profit on 8 claims.
Exploration done by other parties	*Acknowledgment and appraisal of exploration by other parties.*	No mining has occurred on the property, according to available records. There have been 4 eras of active exploration on the property. 1. Early 20thCentury: The main gold corridor was found and explored between 1932 and 1946. During this period, the Paquin, Decoeur, Calder Bousquet and Joannes prospects were discovered and drilled. During this period, 120 drill holes for a total of 20,530m were executed on the various gold discoveries. 2. Late 20thCentury: During the period extending from 1967 to 1995, exploration comprised 14 drill holes for a total of 2,532m which were drilled mainly on the Paquin prospect and just north of the Bouzan Or prospect. Various types of geophysical survey including magnetic, electromagnetic (VLF, MAXMIN and AeroTem) and IP surveys were executed on the property. Breakwater also did some stripping and mapping on the southern gold shear zone. 3. 21st Century: From 2003 to 2020, 39 drill holes were drilled for 13,574m mainly in the southeast portion of the property by Twin Mining (2003-2008, GM61411). Of the 39 drill holes, 4 holes were drilled on the Joannes Township Block and magnetic, EM and IP surveys were conducted on this block. The most recent exploration (2021 to 2023) has been 26 diamond drill holes on the property for a total of 6,194 metres by Bullion Gold, concentrated at Paquin East and Decoeur prospects (GM73520).
Geology	*Deposit type, geological setting and style of mineralisation.*	The geology of the property consists of volcano-sedimentary rocks divided in three major Groups. From North to South, there is the Cadillac Group which is composed of turbidites, pelitic schists with beds of polymictic conglomerate and iron formations. The Timiskaming Group is composed of greywacke, siltstone, polymictic conglomerate, and talc-chlorite-carbonate schist (possibly from the Piché Formation). Occasional beds of argillite with graphitic mudstone also occurs. The Pontiac Group is composed of greywacke, interbedded with argillite, massive to pillowed mafic flows and ultramafic flows. The Piché Group is composed of a sequence of komatiites, mafic rocks, amphibolites, volcanic tuffs and flows and granitic intrusives. In many areas, the Piché formation is superposed with the CLLDZ and lies between the Cadillac and Timiskaming Groups. Numerous gold prospects occur on the property. Most of them are found within a gold mineralised shear zone in the southern part of the property. Gold mineralisation is associated with structurally controlled quartz veins (typically smoky blue-grey-white quartz) and sulphides within E-W oriented, north dipping structures. The dominant host unit is Timiskaming group turbidites, and lesser conglomerate. The **Paquin** prospect is located between 675716 and 676832mE and 5343683 and 5343802mN giving the mineralised zone a length of 1,300m and a thickness of in excess of 100 m. Paquin was been identified through drilling as it does not outcrop. These are two mineralised envelopes (East and West) containing blue to smoky quartz veins and veinlets accompanied by visible gold, as well as disseminated or stringers of arsenopyrite, pyrite, and pyrrhotite. Each envelope is contained within silicified and carbonatised greywackes. The longitudinal sections of the East and West mineralised envelopes show that the gold mineralization is most prominent on the eastern part of the gold corridor with a length of 400m between section 676400E and 676800E. The thickness of the mineralised zone (along the hole) varies from a few meters to 10 to 12m and, in some instances, the envelope may contain more than one mineralised zone. The **Decoeur** prospect is located between 674860mE and 675300mE at 5343385mN, giving the prospect a length of 440 m. The Decoeur prospect is located immediately in the south contact with the polymictic conglomerates. The mineralization is associated with talc-chlorite-quartz-carbonate schist (probably komatiitic lava flows). Previous interpretation suggested that the mineralization was associated to an E-W fault. The mineralization is composed of stringers of pyrite, chalcopyrite, arsenopyrite and galena and associated quartz veins and veinlets and local silicification. The mineralised sections vary from thirty centimetres up to 28.5m wide. The best

		intersection metal factor wise was in hole TMN-03-14 where an intercept 1.26 g/t Au over 18.6m was recorded, as shown in Table 7.2. The **Joannes** prospect was discovered by drilling in 1937. The gold mineralization is vein-type associated with clastic sediments (turbidites) of the Timiskaming Group. Minor komatiitic basalts are also present. Gold is associated with disseminated pyrite in quartz veins. Traces of chalcopyrite and arsenopyrite are also present. The shear zone contains several quartz veins and some pyrite. Other prospects and showings of mineralisation identified within the property are of similar geology to these main prospects.
Drill hole Information	*A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:*	All drillholes referred to in figures or text are included in Table 2 of this announcement, together with reference document number (SIGEOM). For the many old historical holes, limited meta-data and detailed information are preserved in the records, thus verification of location and results is not possible. Basic collar information is available for all 200 drill holes as presented in Table 2.
Data aggregation methods	*… weighting averaging techniques, maximum and/or minimum grade truncations should be stated.* *The assumptions used for any reporting of metal equivalent values.*	Where drill intervals have been aggregated, the calculations are recorded as being weighted according to interval length. No allowance for recovery or truncations of grades are recorded in the documentation available. Significant drill intercepts noted in figures 5 and 6 are reported at a minimum cut-off grade of 0.5 gram per tonne gold per metre. Significant drill intercepts noted in Table 1 for the Paquin East and Decoeur prospects are reported at a minimum cut-off grade of 1.0 gram per tonne gold per metre. No metal equivalent values or formulas have been used.
Relationship between mineralisation widths and intercept lengths	*These relationships are particularly important in the reporting of Exploration Results.* *If the geometry of mineralisation with respect to the drill hole angle*	Sample mineralisation intervals are reported as down-hole observed intervals in drill core. The true widths of mineralisation has not been calculated on a drill hole intercept basis in available historical documentation. There are many variations of drill hole orientation and lode orientation across the prospects. As this announcement is timed for public release promptly post-acquisition of the project, Olympio has yet to determine lode orientations in relation to individual intercepts.
Diagrams	*Appropriate maps and sections (with scales) and tabulations of intercepts should be included …*	The maps and figures provided in this announcement provide an overview of the Bousquet project and accurately reflect recent and historical exploration data as provided by the vendors in project databases and reports. The accuracy of information in databases and reports will be reviewed by Olympio personnel as the project progresses. Detailed maps and sections will be provided in further market announcements as targeting work on each prospect progresses and drill testing is planned.
Balanced reporting	*Where comprehensive reporting of all Exploration Results is not practicable ……*	The project has seen a long history of exploration with a significant body of data collected with minimal recording of methods and parameters during the early 20th Century. Later exploration data has been reported to Quebec/Canadian/TSX standards of the day. No reporting to ASX/JORC Code standard has been previously undertaken. Comprehensive reporting will require time consuming search and review of historical records, field assessments, inspection of preserved drill cores, etc prior to historical data being deemed suitable for reporting in the current exploration context. As this announcement is timed for public release promptly post-acquisition of the project, Olympio has endeavoured to provide balanced reporting of the results of prior exploration.
Other substantive exploration data	*Other exploration data, if meaningful and material, should be reported.*	In 2021 Bullion gold contracted Novatem to carry out a 1,114 line-km high-resolution helicopter-borne magnetic survey on the Bousquet project. During the late 20th century various types of geophysical survey including magnetic, electromagnetic (VLF, MAXMIN and AeroTem) and IP surveys were executed on the property. Magnetic, EM and IP surveys were conducted on the Joannes Township Block. Some stripping and mapping on the southern gold shear zone also occurred during this era of exploration.
Further Work	*The nature and scale of planned further work.*	Drilling is planned for the Paquin East and Decoeur projects. Further geophysical modelling and structural analysis is planned to confirm drill targets for existing IP and magnetic anomalies, with confirmed targets to be drill tested.

Appendix

Bousquet Property Claim Listing

Granted Claims

NTS Sheet	Claim	Expiry Date	Area (Ha)
SNRC 32D07	2413615	18/04/2026	20
SNRC 32D07	2413618	18/04/2026	18.79
SNRC 32D02	2413836	18/04/2026	27.45
SNRC 32D02	2414107	3/03/2026	57.35
SNRC 32D02	2414108	3/03/2026	57.36
SNRC 32D02	2414118	3/03/2026	4.86
SNRC 32D02	2414123	3/03/2026	4.32
SNRC 32D02	2414225	3/03/2026	2.33
SNRC 32D02	2414228	3/03/2026	41.51
SNRC 32D02	2414229	3/03/2026	11.15
SNRC 32D07	2414230	3/03/2026	7.66
SNRC 32D07	2414231	3/03/2026	4.03
SNRC 32D02	2423430	6/04/2026	57.37
SNRC 32D02	2423431	6/04/2026	57.37
SNRC 32D02	2423432	6/04/2026	1.3
SNRC 32D02	2423433	6/04/2026	57.37
SNRC 32D02	2423436	6/04/2026	0.14
SNRC 32D02	2423437	6/04/2026	53.89
SNRC 32D02	2423438	6/04/2026	49.16
SNRC 32D02	2423440	6/04/2026	0.02
SNRC 32D02	2423441	6/04/2026	2.81
SNRC 32D02	2423442	6/04/2026	56.13
SNRC 32D02	2423444	6/04/2026	0.14
SNRC 32D02	2423447	6/04/2026	56.43
SNRC 32D02	2426432	23/10/2025	57.36
SNRC 32D02	2426433	23/10/2025	57.36
SNRC 32D02	2426434	23/10/2025	57.36
SNRC 32D02	2426435	23/10/2025	57.36
SNRC 32D02	2426436	23/10/2025	57.36
SNRC 32D02	2426437	23/10/2025	57.36
SNRC 32D02	2426438	23/10/2025	13.8
SNRC 32D02	2426440	23/10/2025	41.76
SNRC 32D02	2426442	23/10/2025	20.23
SNRC 32D02	2426443	23/10/2025	31.91
SNRC 32D02	2426444	23/10/2025	31.94
SNRC 32D02	2426445	23/10/2025	31.98

NTS Sheet	Claim	Expiry Date	Area (Ha)
SNRC 32D02	2426446	23/10/2025	32.03
SNRC 32D02	2426447	23/10/2025	32.07
SNRC 32D02	2426448	23/10/2025	50.47
SNRC 32D02	2426450	23/10/2025	36.37
SNRC 32D02	2426452	23/10/2025	7.25
SNRC 32D02	2426453	23/10/2025	11.21
SNRC 32D02	2426454	23/10/2025	11.17
SNRC 32D02	2426455	23/10/2025	11.12
SNRC 32D02	2426456	23/10/2025	11.06
SNRC 32D02	2426457	23/10/2025	37.64
SNRC 32D02	2426458	23/10/2025	23.43
SNRC 32D07	2426460	23/10/2025	23.04
SNRC 32D07	2426461	23/10/2025	8.27
SNRC 32D07	2426462	23/10/2025	14.76
SNRC 32D02	2624719	25/08/2026	57.36
SNRC 32D02	2624728	25/08/2026	57.36
SNRC 32D02	2624729	25/08/2026	57.36
SNRC 32D02	2624730	28/06/2026	57.36
SNRC 32D02	2624731	20/03/2026	57.34
SNRC 32D02	2624732	20/03/2026	25.57
SNRC 32D02	2624733	26/03/2026	57.36
SNRC 32D02	2624734	26/03/2026	56.19
SNRC 32D02	2624735	26/03/2026	15.46
SNRC 32D02	2624736	8/08/2026	46.05
SNRC 32D02	2624737	2/07/2026	57.33
SNRC 32D02	2624738	2/07/2026	57.35
SNRC 32D02	2624739	2/07/2026	57.35
SNRC 32D02	2624740	26/03/2026	57.35
SNRC 32D02	2624741	26/03/2026	27.03
SNRC 32D02	2624742	26/03/2026	28.59
SNRC 32D02	2624743	26/03/2026	45.9
SNRC 32D07	2624744	26/03/2026	20.19
SNRC 32D07	2624745	26/03/2026	25.48
SNRC 32D07	2624746	26/03/2026	23.17
SNRC 32D07	2624747	26/03/2026	7.68