



ABN 44 670 840 301

INTERIM FINANCIAL REPORT

1 JULY 2024 – 31 DECEMBER 2024

GREAT DIRT RESOURCES LTD

Directors' report

31 December 2024

The directors present their report, together with the financial statements, of the consolidated entity (referred to hereafter as the 'Group' or 'consolidated entity') consisting of Great Dirt Resources Ltd (referred to hereafter as the 'Company' or 'Parent Entity') and the entities it controlled at the end of, or during, the half-year ended 31 December 2024.

Directors

The following persons were directors of Great Dirt Resources Ltd during the whole of the financial half-year and up to the date of this report, unless otherwise stated:

Martin Helean
Jeremy Whybrow
Sam Wright

Principal activities

The consolidated entity carries on the business of mineral exploration, focused on the exploration and evaluation of the Doherty Project and Basin Project, located in the Barraba region of New South Wales, the Nullagine Project, located in the East Pilbara region of Western Australia, and the Pilbara Project located approximately 43km from Pilbara Minerals (ASX:PLS), Pilgangoora Lithium Project, one of the largest hard-rock lithium deposits in the world.

Review of operations

The half-year loss after providing for income tax amounted to \$218,365 (2023: \$1,073,974).

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Operations Report

Doherty and Basin Project, NSW – EL9527

Coincident Geophysical, Soil and Rock Chip Anomalies Define Drilling Targets (EL9527 - NSW) – ASX Announcement, 1 August 2024.

- Numerous targets defined by GAIP and Gravity survey completed over Doherty Project.
- Extensive elongate, sub-parallel chargeability anomalies defined.
- GAIP and Gravity targets are supported by geochemical manganese in soil anomalism.
- Several geophysical anomalies associated with historic manganese mines and high grade rock chip trends.

Approval Granted for Drilling at Junior – ASX Announcement, 2 October 2024

Significant Manganese confirmed at Basin Project with new occurrence located - ASX Announcement, 24 October 2024

- Preliminary investigation of the Basin Project has confirmed massive manganese mineralisation at Basin Farm and Girraween with assays returning up to 54.5% Mn
- New manganese occurrences located to the west and north of Basin Farm
- Soil program at the Basin Project to expand along strike
- Site preparation at Doherty Project complete for initial drill program

Drilling commences at Doherty Manganese Project NSW - ASX Announcement, 6 November 2024

- Chief Drilling commenced drilling at the Doherty Project
- Chargeability anomalies identified by the GAIP survey directly south of Junior are a priority
- Coincident geophysical, geochemical and lithological targets to be tested by drilling

Drilling Completed and Soil Samples Returned - ASX Announcement, 10 December 2024

- 19 holes for 1,701 metres of Reverse Circulation (RC) drilling completed
- Soil sampling results returned from Basin area

Pilbara Project, Western Australia – E45/6863

Ballot licence won directly adjacent to Wildcat Resources and Sayona Mining – ASX Announcement, 12 July 2024.

- Great Dirt has won a ballot for Exploration Licence application E45/6863 in one of the most prominent lithium regions in Western Australia and worldwide.
- E45/6863 is ~43km from Pilbara Minerals (ASX:PLS) Pilgangoora Lithium Project.

Nullagine Project, Western Australia – E45/6949 and 6950

E45/6949 granted subsequent to the period end, E45/6950 is the subject of an objection – ASX Announcement, 11 February 2025.

- E45/6949 granted subsequent to 31 December 2024.

Exploration Summary

Doherty and Basin Project, NSW – EL9527

Comprehensive soil and rock chip sampling confirmed the extension of the Junior Manganese targets to both the north and south at EL9527, NSW. Field investigation of geophysical targets resulted in the discovery of massive manganese mineralisation south of Neranghi, with assays returning up to 50.3% Mn. High-grade Mn was discovered in both outcrops and floaters and traced for over 650 metres northeast to southwest. Confirmation of several manganese (Mn) anomalies extending over 3.5km.

Drill targets defined on Coincident Geophysical, Soil and Rock Chip Anomalies¹

During the 3rd quarter, Great Dirt announced the results of the Gradient Array Induced Polarisation (GAIP) and Gravity geophysical surveys conducted by Fender Geophysics that defined targets at the Doherty Project in NSW.

The targets of particular interest were the chargeability anomalies developed by the GAIP survey directly south of Junior, a known producer of high-grade manganese mineralisation. Chargeability anomalies can indicate the presence of sulphide minerals or other conductive materials often associated with mineralisation. These elongate and sub-parallel chargeability and manganese in soil anomalies appear to truncate against a linear fault-like structure (Figure 1). Further confirmation of the validity of these targets are corresponding gravity anomalies adjacent to these possible faults, coincident with GAIP response.

Three areas were completed by GAIP and gravity. The GAIP surveys were completed over blocks 1, 2 and 3 which represent the north Junior, Junior and Neranghi areas (Figure 1). The gravity survey was conducted over the Doherty Mine area (block 4) and blocks 2 and 3.

The GAIP survey produced excellent, repeatable data with numerous elongate chargeability anomalies. These GAIP anomalies are coincident with the manganese in soil geochemical anomalies defined by the geochemical surveys previously completed. The data produced was clean with currents around 6.5A and a strong signal (>20mV) with highly repeatable decays. Three readings were taken at each station to ensure good data quality.

The Gravity survey was completed after the GAIP survey. Gravity highs are often coincident with areas of geochemical and or chargeability anomalies.

¹ GR8 ASX Announcement 1/08/2024: [Coincident Geophysical, Soil and Rock Chip Anomalies Define Drilling Targets](#)

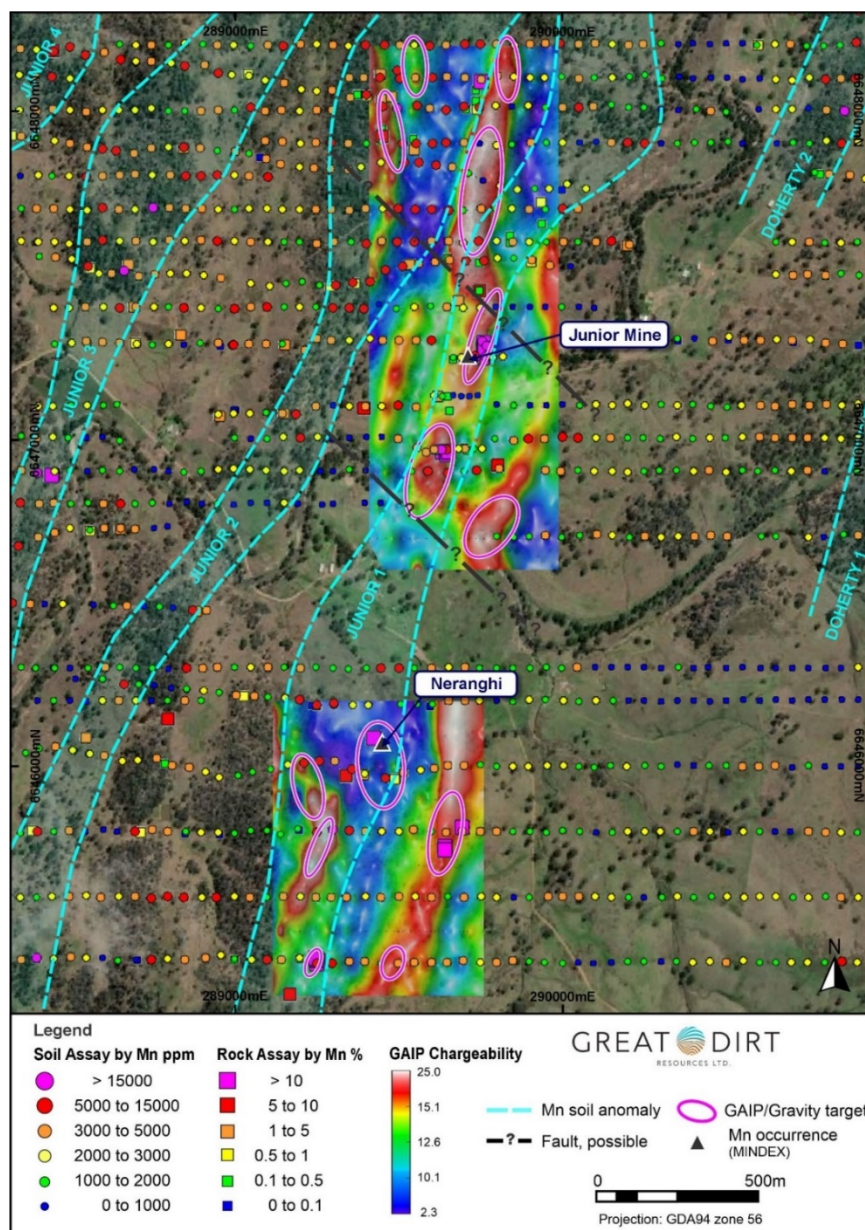


Figure 1: The chargeability survey image over satellite imagery, GAIP and Gravity Targets are shown with geochemical soil and rock chip samples (hot colours red/white)

Significant Manganese confirmed at Basin Project with new occurrence located²

Preliminary investigations of manganese occurrences, including some small workings, and other obvious elongate magnetic features led to the discovery of massive manganese mineralisation at the Basin Project with samples assaying up to 54.5% Mn (GRR272) (see Figure 3, 4 and 5).

A total of 10 rock chip and 127 soil samples were collected at the Basin Project comprising both the Basin Farm and Girraween manganese occurrences. These samples were taken from areas of existing workings and other identified features of interest. Sighter soil sample lines were completed to better define areas and stratigraphy of interest, for future work.

² GR8 ASX Announcement 24/10/2024: [Significant Manganese confirmed at Basin Project with new occurrence located](#)

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The 5 rock chip samples that were taken from various locations at the Girraween occurrences returned between 45.1% and 52.4% Mn (GRR276-280).

Cautionary Statement: The rock chip samples reported are from outcrop and float samples and is not as representative as continuous chip channel sampling or drilling. Rocks were sampled selectively to ensure a high-level of representivity of rock types observed at each location.

Of most interest was GRR272, located midway between Basin Farm and Girraween, which returned the best result of 54.5% Mn.

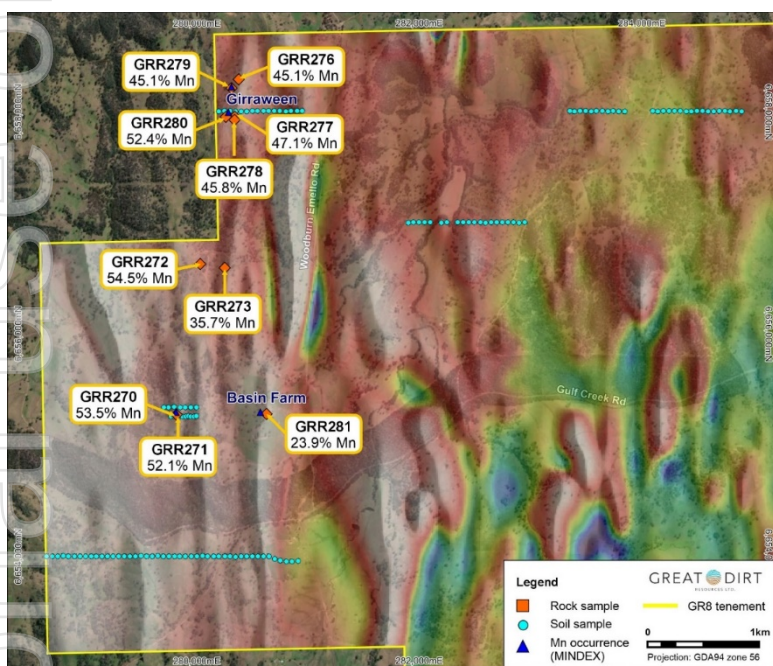


Figure 2: Basin area showing newly discovered rock samples with high grade manganese, and soils sampling overlayed on TMI and satellite imagery background.



Figure 3: High-grade massive black manganese oxide mineralisation, 54.50% Mn, Sample GRR272

Table 1: Basin area rock chip sample results (Analyses by Australian Laboratory Services (ALS) Brisbane. Methods ME-ICP61 and over limits by Mn-OG62)

SAMPLE	Sample Type	East GDA94z56	North GDA94z56	Mn %	Al ₂ O ₃ %	Fe ₂ O ₃ %	P ₂ O ₅ %
GRR270	ROCK	279815	6655277	53.50	3.25	1.63	0.27
GRR271	ROCK	279822	6655276	52.10	4.84	1.12	0.32
GRR272	ROCK	280030	6656634	54.50	2.57	2.02	0.14
GRR273	ROCK	280251	6656592	35.70	2.42	16.08	0.36
GRR276	ROCK	280379	6658290	45.10	1.10	1.57	0.19
GRR277	ROCK	280341	6657952	47.10	2.89	1.12	0.13
GRR278	ROCK	280337	6657932	45.80	3.14	12.80	0.27
GRR279	ROCK	280318	6658213	45.10	4.31	4.89	0.53
GRR280	ROCK	280270	6657950	52.40	2.57	5.20	0.17
GRR281	ROCK	280627	6655282	23.90	0.53	0.57	0.08

Drilling commences at the Doherty Manganese Project, NSW³

Approval was granted for drilling at Junior⁴ following submission of the Company's application on 21 June 2024.

Drill targets were defined by the results of a Gradient Array Induced Polarisation (GAIP) and Gravity geophysical survey conducted by Fender Geophysics.

The targets of specific interest were characterised by elongate and sub-parallel chargeability responses identified by the GAIP survey and manganese soil anomalies, located directly north and south of Junior. Chargeability anomalies can indicate the presence of sulphide minerals or other conductive materials often associated with mineralisation. These anomalies appear to truncate against a linear fault-like structure (Figure 4) and elsewhere in Australia, economic deposits of manganese form in similar types of settings, where manganese is concentrated by secondary remobilisation.

Drilling Completed and Soil Samples Returned⁵

In early December, 19 Reverse Circulation (RC) drill holes were completed, spanning a total of 1,701 metres (Figure 4).

Targets were identified through coinciding anomalies defined by extensive soil and rock chip sampling in conjunction with Gradient Array Induced Polarisation (GAIP) and gravity geophysical surveys³.

The drill samples were dispatched to ALS Laboratory in Brisbane for analysis.

Additionally, the results of 125 soil sample collected at the Basin Project were returned. The Basin Project comprises of both the Basin Farm and Girraween manganese occurrences. These samples were taken from areas of existing workings and other identified features of interest, to better define areas and stratigraphy for future exploration.

³ GR8 ASX Announcement 06/11/2024: [Drilling commences at the Doherty Manganese Project, NSW](#)

⁴ GR8 ASX Announcement 2/10/2024: [Approval Granted for Drilling at Junior](#)

⁵ GR8 ASX Announcement 10/12/2024: [Drilling Completed and Soil Samples Returned](#)

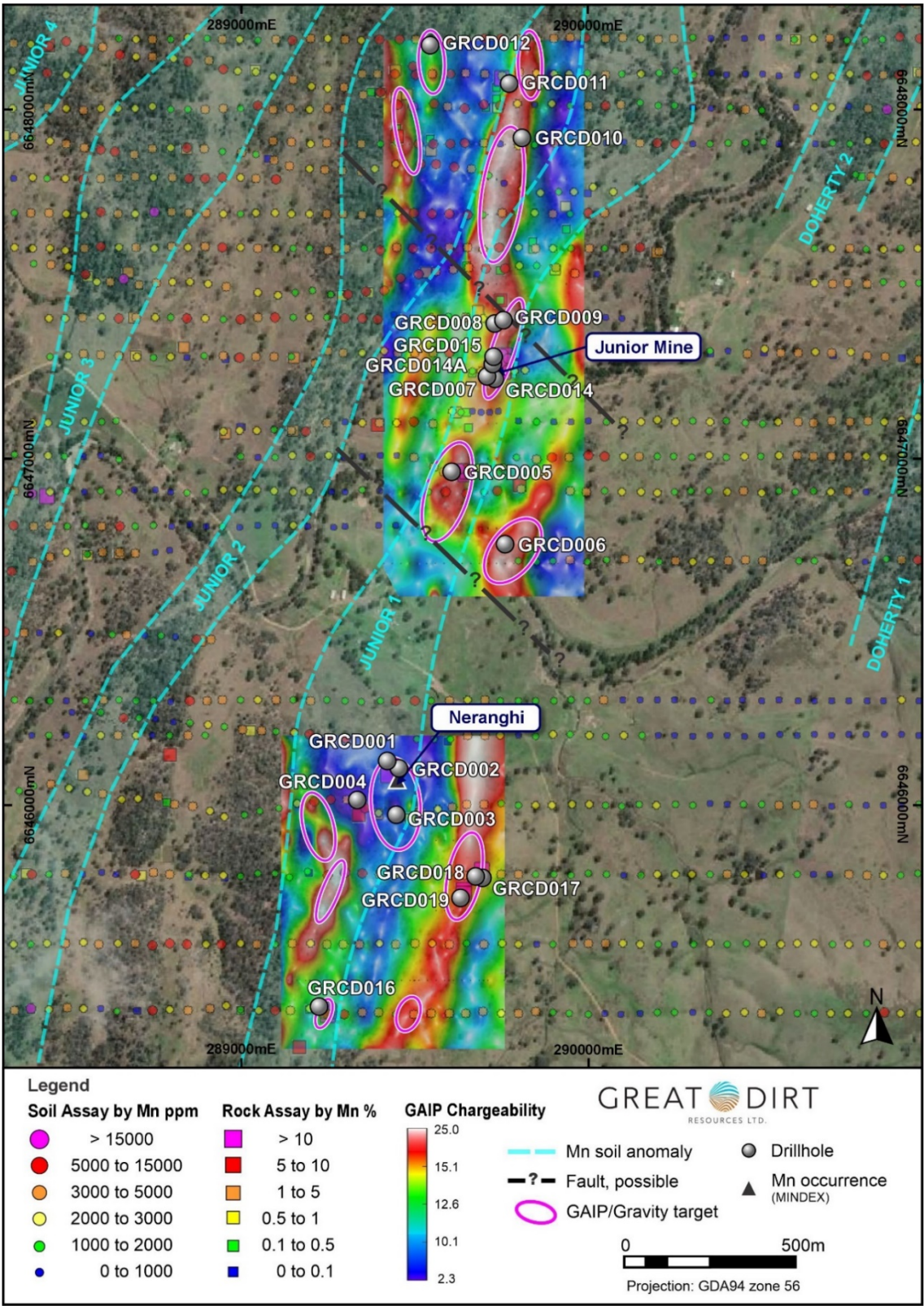


Figure 4: RC drill holes completed at the Junior Prospect over GAIP Chargeability image. Chargeability survey image (hot colours red/white) over satellite imagery. GAIP and Gravity Targets are shown with geochemical soil and rock chip samples.

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Pilbara Project, Western Australia – E45/6863

New Tenure in the Pilbara region⁶

Great Dirt was granted Exploration Licence application E45/6863 following a successful ballot application. E45/6863 is located in the prominent lithium region of the Pilbara in Western Australia, adjoining Wildcat Resources (ASX:WC8) and Sayona Mining (ASX:SYA) and is approximately 43km from Pilbara Minerals (ASX:PLS) Pilgangoora Lithium Project.

The tenure compliments Great Dirt's exploration portfolio and follows the successful lodgement of two (2) tenement applications, E45/6949 and E45/6950 in the Pilbara mineral field (the "Nullagine Project"). Historical rock chip sample assays at the Nullagine Project have returned up to 45.7% Mn⁷.

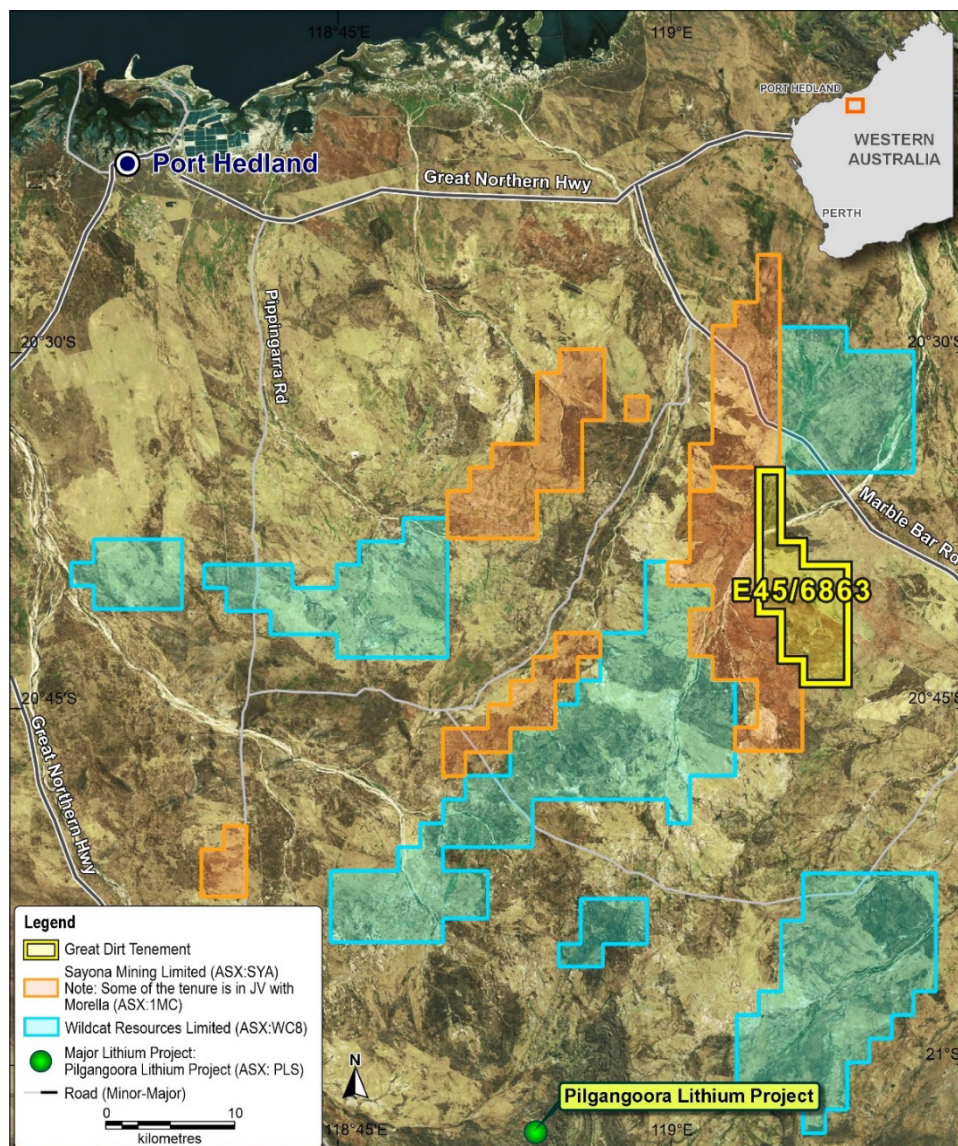


Figure 5: Great Dirt's newly acquired E45/6863 adjoining Wildcat Resources (ASX: WC8) and Sayona Mining

⁶ GR8 ASX Announcement 12/07/2024: [New tenure granted directly adjacent to Wildcat Resources and Sayona Mining](#)

⁷ GR8 ASX Announcement 18/06/2024: Historical Data review confirms 45.7%Mn at Nullagine Project

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Pilbara Project, Western Australia – E45/6863

Exploration Licence Granted for High-Grade Manganese Project in Pilbara

The Nullagine Project comprising E45/6949 and E45/6950 is located in the East Pilbara region of Western Australia, approximately 50km northeast of Consolidated Minerals' high-grade Woodie Woodie manganese mine and 400 km southeast of Port Hedland⁸. E45/6949 spans approximately 218km² and is considered highly prospective for manganese mineralisation.

Great Dirt compiled data and reviewed historical exploration work on its newly acquired Nullagine Project located approximately 50km northeast of Consolidated Minerals' Woodie Woodie manganese mine.

Tenement E45/6949 is highly prospective for manganese, with historical rock chip samples returning assays of up to 45.7% Mn. Historical exploration results, including high-grade manganese outcrops and coincident geophysical anomalies, suggest strong potential for significant discoveries.

The tenement hosts the stratigraphically significant Pinjian Chert and Carawine Dolomite, the primary host rocks for Woodie Woodie style manganese mineralisation.

Consolidated Minerals Pty Ltd ("ConsMin") operates the high-grade, open pit Woodie Woodie manganese mine. The Woodie Woodie operation comprises open-pit mining across several pits and a 1.6mtpa processing plant. Manganese ore has been mined at Woodie Woodie since the early 1950's and was the first bulk commodity exported from Port Hedland 14 years before iron ore. Woodie Woodie has historically produced a high-grade manganese ore with a high manganese content, high manganese to iron ratio, low phosphorus and hard, competent nature. The ore is produced from high grade fault hosted deposits located on or near the unconformity between the Neoproterozoic Carawine Dolomite and the Paleoproterozoic Pinjian Chert breccia and sedimentary units of the overlying Manganese Group.

Application E45/6950 is currently subject to Objection 706373, lodged by Pilbara Manganese Pty Ltd, the holder of EL45/351. The objection is scheduled for a hearing on March 14, 2025. In an effort to facilitate a resolution, Great Dirt has formally requested to engage in discussions to address the objection and has submitted a request for an access agreement. The company remains committed to working collaboratively with all stakeholders to achieve a mutually beneficial outcome.

Aboriginal Heritage Protection Agreement for E45/6950 was signed in Q3 2024.

Other

The Company continues to search for value accretive assets, across various commodities, that would complement currently held tenure.

Competent Person's Statement

Information in this report that relates to exploration results is based on and fairly represents information and supporting documentation prepared and compiled by Mr Michael Leu, who is a Member of the Australian Institute of Geoscientists and a Member of the Australian Institute of Mining and Metallurgy.

Mr Leu is the geological consultant for Great Dirt Resources Ltd. Mr Leu has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person, as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Leu consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

Forward Looking Statements

This report contains forward looking statements concerning the projects owned by Great Dirt Resources Ltd. If applicable, statements concerning mining reserves and resources may also be deemed to be forward looking statements in that they involve estimates based on specific assumptions. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward looking statements are based on management's beliefs, opinions and estimates as of the dates the forward looking statements are made and no obligation is assumed to update forward looking statements if these beliefs, opinions, and estimates should change or to reflect other future developments.

⁸ GR8 ASX Announcement 18/06/2024: Historical Data review confirms 45.7%Mn at Nullagine Project

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Significant changes in the state of affairs

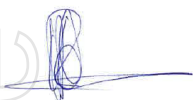
There were no significant changes in the state of affairs of the consolidated entity during the financial half-year.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this directors' report.

This report is made in accordance with a resolution of directors, pursuant to section 306(3)(a) of the Corporations Act 2001.

On behalf of the directors



Martin Helean
Director

25 February 2025
Perth

RSM Australia Partners

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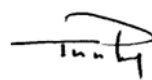
www.rsm.com.au

AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the review of the financial report of Great Dirt Resources Ltd for the half-year ended 31 December 2024, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.


RSM AUSTRALIA


TUTU PHONG
Partner

Perth, WA
Dated: 25 February 2025

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GREAT DIRT RESOURCES LTD
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General information

The financial statements cover Great Dirt Resources Ltd as a consolidated entity consisting of Great Dirt Resources Ltd and the entities it controlled at the end of, or during, the half-year. The financial statements are presented in Australian dollars, which is Great Dirt Resources Ltd's functional and presentation currency.

This interim report does not include all the notes of the type normally included in an annual financial report. Accordingly, this report should be read in conjunction with the audited financial statements of Great Dirt Resources Ltd for the year ended 30 June 2024 and any public announcements made by Great Dirt Resources Ltd during the interim reporting period in accordance with the continuous disclosure required of the *Corporations Act 2001*.

Great Dirt Resources Ltd is a company limited by shares, incorporated and domiciled in Australia. Its shares are listed on the Australian Securities Exchange. Its registered office and principal place of business are:

Registered office

Level 4
216 St Georges Terrace
Perth WA 6000

Principal place of business

Level 4
216 St Georges Terrace
Perth WA 6000

A description of the nature of the consolidated entity's operations and its principal activities are included in the Directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 25 February 2025.

GREAT DIRT RESOURCES LTD
Consolidated statement of profit or loss and other comprehensive income
For the half-year ended 31 December 2024

	Note	Consolidated 31 Dec 2024	Consolidated 31 Dec 2023
		\$	\$
Interest income		73,128	1,763
Expenses			
Tenement expenses		(17,112)	(14,504)
Listing expenses		-	(179,794)
Employee benefits		(85,940)	(49,954)
Other expenses	2	(156,155)	(83,588)
Depreciation expense		(31,599)	(5,897)
Share-based payments		-	(742,000)
Financing costs		(687)	-
Loss before income tax expense		(218,365)	(1,073,974)
Income tax expense		-	-
Net loss for the half-year		(218,365)	(1,073,974)
Other comprehensive income			
Other comprehensive income for the half-year, net of tax		-	-
Total comprehensive loss attributable to the members of Great Dirt Resources Ltd for the half-year		(218,365)	(1,073,974)
Earnings per share attributable to the members of Great Dirt Resources Ltd		Cents	Cents
Basic and diluted loss per share		(0.58)	(5.78)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

GREAT DIRT RESOURCES LTD
Consolidated statement of financial position
As at 31 December 2024

	Note	Consolidated 31 Dec 2024	Consolidated 30 Jun 2024
		\$	\$
ASSETS			
Current Assets			
Cash and cash equivalents		2,684,781	3,443,472
Trade and other receivables	3	103,686	94,806
Total Current Assets		2,788,467	3,538,278
Non-Current Assets			
Exploration and evaluation	4	1,549,998	1,021,965
Plant and equipment		99,493	111,786
Right-of-use asset		21,632	39,632
Total Non-Current Assets		1,671,123	1,173,383
Total Assets		4,459,590	4,711,661
LIABILITIES			
Current Liabilities			
Trade and other payables	5	64,695	108,042
Lease liability		16,589	33,030
Total Current Liabilities		81,284	141,072
Non-Current Liabilities			
Lease liability		5,247	6,547
Total Non-Current Liabilities		5,247	6,547
Total Liabilities		86,531	147,619
Net Assets		4,373,059	4,564,042
EQUITY			
Issued capital	6	4,648,247	4,649,116
Reserves	7	1,247,453	1,219,202
Accumulated losses		(1,522,641)	(1,304,276)
Total Equity		4,373,059	4,564,042

The above statement of financial position should be read in conjunction with the accompanying notes

GREAT DIRT RESOURCES LTD
Consolidated statement of changes in equity
For the half-year ended 31 December 2024

	Issued Capital	Reserves	Accumulated Losses	Total
	\$		\$	\$
Consolidated 2023				
Balance at 1 July 2023	365,260	-	(101,100)	264,160
Loss for the half-year	-	-	(1,073,974)	(1,073,974)
Total comprehensive loss for the half-year	-	-	(1,073,974)	(1,073,974)
<i>Transactions with owners in their capacity as owners:</i>				
Shares issued during the half-year	5,262,500	-	-	5,262,500
Options issued during the half-year	-	1,166,000	-	1,166,000
Share issue costs	(897,424)	-	-	(897,424)
Balance at 31 December 2023	4,730,336	1,166,000	(1,175,074)	4,721,262
Consolidated 2024				
Balance at 1 July 2024	4,649,116	1,219,202	(1,304,276)	4,564,042
Loss for the half-year	-	-	(218,365)	(218,365)
Total comprehensive loss for the half-year	-	-	(218,365)	(218,365)
<i>Transactions with owners in their capacity as owners:</i>				
Options issued during the half-year	-	33,751	-	33,751
Share issue costs	(869)	-	-	(869)
Option issue costs	-	(5,500)	-	(5,500)
Balance at 31 December 2024	4,648,247	1,247,453	(1,522,641)	4,373,059

The above statement of changes in equity should be read in conjunction with the accompanying notes

GREAT DIRT RESOURCES LTD
Consolidated statement of cash flows
For the half-year ended 31 December 2024

	Consolidated 31-Dec 2024	Consolidated 31-Dec 2023
	\$	\$
Cash flows from operating activities		
Payment to suppliers and employees	(256,946)	(395,321)
Interest received	73,128	1,763
Rental income	1,417	-
Net cash used in operating activities	(182,401)	(393,558)
Cash flows from investing activities		
Payments for exploration and evaluation	(581,413)	(358,005)
Payments for plant and equipment	(4,346)	(103,830)
Net cash used in investing activities	(585,759)	(461,835)
Cash flows from financing activities		
Proceeds from issue of shares	-	5,262,500
Cost of share issue	(869)	(473,424)
Proceeds from issue of options	33,751	-
Cost of option issue	(5,500)	-
Payments for lease liabilities	(17,913)	-
Net cash provided by financing activities	9,469	4,789,076
Net (decrease) / increase in cash held	(758,691)	3,933,683
Cash at beginning of the financial half-year	3,443,472	102,339
Cash at end of financial half-year	2,684,781	4,036,022

The above statement of cash flows should be read in conjunction with the accompanying notes

Note 1. Significant accounting policies

These general purpose financial statements for the interim half-year reporting period ended 31 December 2024 have been prepared in accordance with Australian Accounting Standard AASB 134 'Interim Financial Reporting' and the Corporations Act 2001, as appropriate for for-profit oriented entities. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 'Interim Financial Reporting'.

These general purpose financial statements do not include all the notes of the type normally included in annual financial statements. Accordingly, these financial statements should be read in conjunction with the audited financial statements of Great Dirt Resources Ltd for the year ended 30 June 2024 and any public announcements made by Great Dirt Resources Ltd during the interim reporting period in accordance with the continuous disclosure required of the Corporations Act 2001.

The principal accounting policies adopted are consistent with those of the previous financial period, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The consolidated entity has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

2. Expenses

	31 Dec 2024	31 Dec 2023
<i>Other expenses</i>		
Professional and consulting fees	33,546	32,190
Administration expense	122,609	51,398
	<u>156,155</u>	<u>83,588</u>

3. Trade and Other Receivables

	31 Dec 2024	30 Jun 2024
Prepayments	31,754	11,350
Other receivables	36,959	49,041
GST receivable	34,973	34,415
	<u>103,686</u>	<u>94,806</u>

There were no expected credit losses at the reporting date (30 June 2024: Nil).

4. Exploration and Evaluation

	31 Dec 2024	30 Jun 2024
<i>Reconciliation:</i>		
Opening balance	1,021,965	149,437
Costs incurred during the financial period	528,033	872,528
Closing balance	<u>1,549,998</u>	<u>1,021,965</u>

5. Trade and Other Payables

	31 Dec 2024	30 Jun 2024
Trade payables and other accruals	54,453	102,800
Employee leave benefits	10,242	5,242
	64,695	108,042

6. Issued Capital

	31 Dec 2024 No. of Shares	30 Jun 2024 No. of Shares	31 Dec 2024 \$	30 Jun 2024 \$
(a) Issued and paid up capital				
Ordinary shares - fully paid	37,425,010	37,425,010	4,648,247	4,649,116

(b) Movement in ordinary shares on issue

Issue Price No. of Shares \$

Balance at the beginning of the half-year	37,245,010	4,649,116
Share issue costs	-	(869)
Balance at the end of the half-year	37,425,010	4,648,247

7. Reserves

	31 Dec 2024 \$	30 Jun 2024 \$
Options reserve	1,247,453	1,219,202

Movement in options on issue

	No. of Options	\$
Balance at the beginning of the half-year	22,962,375	1,219,202
Issue of options exercisable at \$0.25 and expiring 17 April 2027	6,750,130	33,751
Option issue costs	-	(5,500)
Balance at the end of the half-year	29,712,505	1,247,453

8. Commitments

There were no material changes to commitments since 30 June 2024.

9. Contingent Liabilities and Assets

Contingent liabilities

There were no contingent liabilities at the reporting date (30 June 2024: Nil).

Contingent assets

There were no contingent assets at the reporting date (30 June 2024: Nil).

10. Financial Reporting by Segments

The Group operates within one reportable segment, being the exploration and evaluation of mineral tenements. This internal reporting framework is the most relevant to assist the Board with making decisions regarding the Group and its ongoing exploration activities, while also taking into consideration the results of exploration work that has been performed to date.

11. Events after the reporting period

No matter or circumstance has arisen since 31 December 2024 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

GREAT DIRT RESOURCES LTD

Directors' declaration

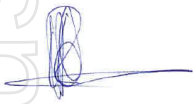
31 December 2024

In the directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, Australian Accounting Standard AASB 134 'Interim Financial Reporting', the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes give a true and fair view of the consolidated entity's financial position as at 31 December 2024 and of its performance for the financial half-year ended on that date; and
- there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 303(5)(a) of the Corporations Act 2001.

On behalf of the directors



Martin Helean
Director

25 February 2025
Perth

INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF GREAT DIRT RESOURCES LTD

Report on the Half-Year Financial Report

Conclusion

We have reviewed the accompanying half-year financial report of Great Dirt Resources Ltd, which comprises the consolidated statement of financial position as at 31 December 2024, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the half-year ended on that date, notes comprising material accounting policy information and other explanatory information, and the directors' declaration of the consolidated entity comprising the company and the entities it controlled at the half-year end or from time to time during the half-year.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Great Dirt Resources Ltd is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the consolidated entity's financial position as at 31 December 2024 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the Auditor's Responsibilities for the Review of the Financial Report section of our report. We are independent of the consolidated entity in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Great Dirt Resources Ltd, would be in the same terms if given to the directors as at the time of this auditor's review report.

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Directors' Responsibility for the Half-Year Financial Report

The directors of Great Dirt Resources Ltd are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Review of the Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the consolidated entity's financial position as at 31 December 2024 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



RSM AUSTRALIA



TUTU PHONG
Partner

Perth, WA
Dated: 25 February 2025