

**Form 605**

Corporations Act 2001  
Section 671B

**Notice of ceasing to be a substantial holder**

To Company Name/Scheme AVA RISK GROUP LIMITED  
ACN/ARSN ABN 67064089318

1. Details of substantial holder(1)

Name VALWREN PTY LIMITED  
ACN/ARSN (if applicable) ABN 58003417383

The holder ceased to be a substantial holder on 25/2/2025  
The previous notice was given to the company on 27/3/2020  
The previous notice was dated 27/3/2020

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
		<u>PER ANNEXURE "A"</u>			

New 4.97%

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
<u>N/A</u>	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<u>PER ANNEXURE "A"</u>	

Signature

print name EDWARD JOHN WORTHINGTON capacity DIRECTOR

sign here [Signature] date 25/2/2025

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Annexure A - to form 605 Valwren Pty Limited ---ABN58003417383---iro AVA Risk Group Limited ABN 67064089318

para 2	Date of change	Persons whose relevant interest changed	Nature of change on Market Purchase or sale	Consideration	Class and number of securities	Persons Votes
		<u>Valwren Pty Limited as Trustee for</u>				
		<u>Worthington Family Investment Trust</u>				
	27.3.2020		purchase	4251	4251	4251
	30.3.2020		purchase	59767.40	595749	595749
	23.9.2020		sale	-261389.65	-750000	-750000
	18.5.2023		purchase	53440.56	250000	250000
	26.5.2023		purchase	112911.12	500000	500000
	30.9.2024		purchase	23680.87	243179	243179
	2.10.2024		purchase	18660.32	176821	176821
	4.10.2024		purchase	28437.27	248823	248823
	8.10.2024		purchase	19491.64	162051	162051
	9.10.2024		purchase	22090.48	169126	169126
	25.2.2025		sale	99152.65	-1000000	-1000000
		<u>Valwren Pty Limited as Trustee for</u>				
		<u>Sandy Family Investment Trust</u>				
	30.3.2020		purchase	28627.49	284709	284709
	31.3.2020		purchase	35480.82	315291	315291
	21.9.2020		sale	-349051.60	-1000000	-1000000
	22.9.2020		sale	-16589.25	-47660	-47660
	23.9.2020		sale	-157983.57	-452340	-452340
	23.9.2020		sale	-4508.05	-13273	-13273
	24.9.2020		sale	-68587.70	-196727	-196727
	25.9.2020		sale	-175167.37	-540000	-540000
	17.6.2022		purchase	141958.75	750000	750000
	13.12.2022		purchase	65806.32	294935	294935
	14.12.2023		purchase	115252.19	455065	455065
	18.5.2023		purchase	54313.25	250000	250000
	26.05.2023		purchase	50878.3	220000	220000
	29.5.2032		purchase	68176.32	280000	280000
	10.10.2024		purchase	78079.81	580000	580000
	11.10.2024		purchase	57807.91	420000	420000
	17.2.2025		sale	-197875.66	-2000000	-2000000
		<u>R Worthington</u>				
	20.4.2022		purchase	6080.00	12370	12370
	6.5.2022		purchase	24588.11	110000	110000
		<u>S L Collins</u>				

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19.10.2020  
1.6.2021  
16.6.2024

49108.62  
50510.29  
-31625.1  
purchase  
purchase  
sale

111000  
130000  
-265000

298370

summary  
last submission 27.3.2020  
this submission 25.2.2025  
14133800 shares then 6.0%  
14432170 shares now 4.97%

para 4 Name Address  
Valwren Pty Limited MLC Centre 53/19 Martin Place, Sydney NSW 2000  
Worthington Family Investment Tr MLC Centre 53/19 Martin Place, Sydney NSW 2001  
Sandy Family Investment Trust MLC Centre 53/19 Martin Place, Sydney NSW 2002  
R M Worthington 21 Ellen St, Randwick NSW 2031  
S L Collins 28 Greendale Close, Surfbeach, NSW 2536

Signature E J WORTHINGTON  
25/2/2025  
 signed