

25 February 2025

Livium signs exclusive battery recycling agreement with ZECO Energy

HIGHLIGHTS

- Livium has signed an exclusive recycling agreement with ZECO Energy, a leading sustainable energy solutions provider to residential and commercial markets
- The agreement is to provide a range of recycling services for lithium-ion batteries supplied by ZECO Energy
- The agreement commences on 19 February 2025, for an initial term of 5 years and complements other executed battery recycling agreements

Livium Ltd (ASX: LIT) ("**Livium**" or the "**Company**") is pleased to announce that its wholly owned subsidiary Envirostream Australia Pty Ltd ("**Envirostream**"), a leader within the Australian battery recycling industry has signed an exclusive recycling agreement ("**Agreement**") with ZECO Energy Pty Ltd ("**ZECO Energy**"), a leader in delivering battery and solar solutions to the residential and commercial markets, with over 40,000 active customers. ZECO Energy work with battery systems from well known brands such as Tesla and Samsung SDI.

Under the Agreement, Livium will provide exclusive recycling services for end-of-life residential and commercial energy storage system (ESS) battery packs supplied through ZECO Energy's network. This partnership enhances ZECO Energy's existing commitment to responsible battery management by ensuring a streamlined and sustainable recycling process. Livium will receive a processing fee for sorting and recycling these batteries, along with fees for supplementary services such as battery dismantling, discharging, and transport. The Agreement commences on 19 February 2025, with an initial 5-year term and an optional term of 3-years. The Agreement, whilst exclusive, has no minimum volumes during the Agreement term and, as a result, Livium is not in a position to quantify the economic impact of the Agreement at this stage.

This Agreement aligns with Livium's focus to secure exclusive battery recycling contracts and diversify its end-of-life battery sources. It also ensures a stable and scalable source of batteries from the ESS sector alongside other sectors, such as e-mobility and electric vehicles (EV).

Comment from ZECO Energy Director, Jag Makam

"ZECO Energy is all about sustainability and responsible product cycle management. Teaming up with Livium takes that to the next level. By partnering with a top player in battery recycling, we are making sure our energy management solutions are handled responsibly from start to finish. This collaboration doesn't just show our commitment, it raises the bar for energy solutions in Australia. Bonus – Livium has its team and facilities right here in Melbourne!"

Comment from Livium CEO and Managing Director, Simon Linge

"By collaborating with ZECO Energy, we are reinforcing our commitment to a circular economy for energy storage. This partnership ensures that end-of-life batteries are repurposed responsibly, supporting both environmental and industry sustainability.

Building out the network of sources of end-of-life batteries gives us the confidence to scale our recycling business which will allow us to service more markets.

We thank ZECO Energy for their partnership and confidence in our capabilities to enter into this 5-year contract. We look forward to working with them closely."

ASX ANNOUNCEMENT



Authorised for release by the Managing Director and CEO.

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Forward-looking statements

This announcement contains forward-looking statements. Forward-looking statements are subject to a variety of risks and uncertainties that it is beyond the Company's ability to control or predict and which could cause actual events or results to differ materially from those anticipated in such forward-looking statements. Investors should be aware that past performance should not be relied upon as being indicative of future performance.

About Livium

Livium (previously Lithium Australia) is aiming to lead and enable the global transition to sustainable lithium production. The Company operates Australia's market leading battery recycler, produces critical battery material lithium ferro phosphate (LFP), and has developed a patented lithium extraction technology (LieNA®). Livium's revenue-generating recycling business and technologies are well-placed to capitalise on growing global lithium-ion battery demand and provides diversification benefits to global supply chains.

About ZECO Energy

Founded in 2011, ZECO Energy is a leader in sustainable energy solutions, providing innovative technologies that optimize energy efficiency and reduce environmental impact. With thousands of energy storage systems deployed across various industries, ZECO is committed to driving the transition to a cleaner future. Through its focus on innovation and circular economy practices, ZECO actively supports battery recycling initiatives, ensuring responsible management of end-of-life energy storage solutions.

Divisions of Livium



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