

DISPOSAL OF JINDALEE LITHIUM STAKE IN DYNAMIC

Dynamic Metals Limited (ASX:DYM) (“**Dynamic**” or the “**Company**”) has been advised by its largest shareholder Jindalee Lithium Limited (ASX:JLL) (“**Jindalee**”) that Jindalee has disposed of its entire stake in Dynamic to a range of sophisticated and high net worth investors, in a transaction brokered by Argonaut Securities.

As part of the sell-down, Dynamic Chair Justin Mannolini and Non-Executive Director Lindsay Dudfield acquired 500,000 and 700,000 shares respectively (appendices 3Y for each to be lodged following settlement).

Dynamic was formed through the spin-out by Jindalee of its Australian assets, accompanied by its successful initial public offering (“**IPO**”) and listing in January 2023. The Board is grateful to Jindalee for its assistance through the IPO process and for its support as a shareholder during Dynamic’s early years as a listed company and wishes Jindalee all the best as it continues to advance its McDermitt Lithium Project in Oregon USA.

Dynamic remains focussed on the systematic exploration of its extensive landholding in Western Australia, with an immediate focus on the drill testing of the highly prospective Cognac West. The Company is well funded with cash and liquid investments of approximately \$5.0m.

Released with the authority of Dynamic Metals’ Board of Directors.

For further information on the Company and our projects, please visit: www.dynamicmetals.com.au

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FORWARD LOOKING STATEMENT

This document may contain certain forward-looking statements. Forward-looking statements include but are not limited to statements concerning Dynamic Metals Limited’s (Dynamic’s) current expectations, estimates and projections about the industry in which Dynamic operates, and beliefs and assumptions regarding Dynamic’s future performance. When used in this document, the words such as “anticipate”, “could”, “plan”, “estimate”, “expects”, “seeks”, “intends”, “may”, “potential”, “should”, and similar expressions are forward-looking statements. Although Dynamic believes that its expectations reflected in these forward-looking statements are reasonable, such statements are subject to known and unknown risks, uncertainties and other factors, some of which are beyond the control of Dynamic and no assurance can be given that actual results will be consistent with these forward-looking statements.

ABOUT DYNAMIC METALS

Dynamic Metals (ASX: DYM) is a precious and critical metals focused exploration company, unlocking value across a diverse portfolio of commodities in Western Australia.

Dynamic's flagship project, Widgiemooltha, covers an extensive area of ~800km² extending between Norseman and Kambalda. The Widgiemooltha region is highly prospective for nickel and gold and more recently emerged in significance for its lithium mineralisation and prospectivity. In July 2024, Dynamic completed a binding joint venture and farm-in agreement with Mineral Resources Limited (ASX: MIN) (MinRes), whereby Dynamic sold 40% of its lithium rights on the Widgiemooltha Project for \$5m. MinRes can increase its interest to 65% by spending \$15m and then to 80% by sole funding to a Decision to Mine.

In addition to Widgiemooltha, Dynamic holds an extensive portfolio of exploration tenure in Western Australia, including several joint venture positions in Western Australia where other parties are funding ongoing exploration to earn an interest in the project. These projects are prospective for gold, nickel, lithium and iron ore.



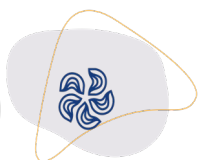
DYNAMIC METALS CAPITAL STRUCTURE

Share Price: \$0.28/share (24/02/25)

Cash 31/12/2024: \$4.67m

Shares on Issue: 49M

Market Cap: \$13.72



Portfolio of precious and critical minerals projects in Australia



Substantial exploration targets generated across Au, Li, Ni, Cu and PGE



Team has extensive experience and successful track record



Active 2025 exploration program with drill ready targets



Attractive valuation and leverage to exploration success

