

24 February 2025

### **WiseTech Board changes and guidance update**

Four independent non-executive Directors currently serving on the WiseTech Board – being Lisa Brock, Richard Dammary, Michael Malone and Fiona Pak-Poy – have determined it is in the best interests of the Company to stand aside.

This followed intractable differences in the Board and differing views around the ongoing role of the Founder and Founding CEO, Richard White.

Their resignation will take effect after the signing of the half-year financial report and release of half-year results to ASX on Wednesday 26 February 2025.

The half-year results presentation will be given by Andrew Cartledge (Interim CEO), Caroline Pham (Interim CFO) and Richard White (Founder and Founding CEO).

Mike Gregg will commence as a director with effect from 26 February 2025 after release of half-year results to ASX, subject to satisfaction of customary director background checks. A summary of his credentials is attached to this announcement.

It is also proposed that additional directors will be appointed to the Board in due course.

### **Update on Guidance**

The Board has reviewed progress of the Company's activities having regard to the revenue and EBITDA guidance given to the market at the Company's AGM. The Company now expects revenue to be at the bottom end of the guidance range, due to further delays to the rollout of the three announced Breakthrough Products. EBITDA margin rate is expected to be towards the top of the previously announced range, driven by stronger results from a company-wide efficiency program.

//ENDS

Authorized for release to ASX by the Board of WiseTech Global Limited.

### **Contact information**

#### **Investor Relations and Media**

INVESTOR RELATIONS:

Ross Moffat +61 412 256 224

MEDIA:

Catherine Strong +61 406 759 268

### **About WiseTech Global**

WiseTech Global is a leading developer and provider of software solutions to the logistics execution industry globally. Our customers include over 17,000<sup>1</sup> of the world's logistics companies across 183 countries, including 46 of the top 50 global third-party logistics providers and 25 of the 25 largest global freight forwarders worldwide<sup>2</sup>.

Our mission is to change the world by creating breakthrough products that enable and empower those that own and operate the supply chains of the world. At WiseTech, we are relentless about innovation, adding over 5,600 product enhancements to our global CargoWise application suite in the last five years while bringing meaningful continual improvement to the world's supply chains. Our breakthrough software solutions are renowned for their powerful productivity, extensive

functionality, comprehensive integration, deep compliance capabilities, and truly global reach. For more information about WiseTech Global or CargoWise, please visit [wisetechglobal.com](https://www.wisetechglobal.com) and [cargowise.com](https://www.cargowise.com)

---

<sup>1</sup> Includes customers on CargoWise and non-CargoWise platforms whose customers may be counted with reference to installed sites

<sup>2</sup> Armstrong & Associates: Top 50 Global 3PLs & Top 25 Global Freight Forwarders ranked by 2022 gross logistics revenue/turnover and freight forwarding volumes – Updated 5 October 2023

For personal use only

## CURRICULUM VITAE & CREDENTIALS

### MICHAEL GREGG

Michael Gregg is a founding partner of Shearwater Capital a \$100 million venture capital fund that invests in founder led businesses with a specific focus on fast growth technology companies.

Mr Gregg was an independent Non-Executive Director of WiseTech Global from 2006 until 2022. Over his 17-year tenure as an independent director Mr Gregg developed an extensive understanding of WiseTech's business and its growth strategy. Following WiseTech's listing on the ASX in 2016 Mr Gregg was a member of and held the roles of Independent Chairman of the WiseTech Audit and Risk Committee and the WiseTech Compensation Committee.

Previously Mr Gregg was the managing director of Health Communication Network Limited which was an ASX listed medical software company and has held senior executive positions across the telecommunications, transport and retail sectors. He is one of the founders of Great Southern Land Conservancy and a founder and director of Mulburry Racing and GGX Software.

He holds a Bachelor of Science from The University of Sydney, an MBA from the Australian Graduate School of Management and is a Graduate of the Australian Institute of Company Directors.