

FOR RELEASE: 31 JANUARY 2025

ASX:
MNS| OTC:
MNSEF| FSE:
U1P

Shareholder Update Secured Debt

Magnis Energy Technologies Ltd ("**Magnis**", or the "**Company**") (ASX: **MNS**; OTC: **MNSEF**; FSE: **U1P**) refers to its ASX Announcement dated 31 December 2024 and is pleased to provide this shareholder update.

The Company and the Secured Lender, McEvoy Street (Alexandria) Pty Ltd, have agreed to increase the Principal Amount owing under the Secured Debt from \$6.752 million to \$7.262 million.

All other terms and conditions under the existing Secured Debt agreement remain.

About Magnis

Magnis Energy Technologies Ltd (ASX: MNS; OTC: MNSEF; FSE: U1P) is a vertically integrated lithium-ion battery technology and materials company in the Lithium-ion battery supply chain. The company's vision is to enable, support and accelerate the mass adoption of Electric Mobility and Renewable Energy Storage critical for the green energy transition.

This announcement has been authorised for release by the Board of Magnis Energy Technologies Ltd (ACN 115 111 763).

FOR FURTHER INFORMATION

Frank Poullas

Executive Chairman

P: +61 2 8397 9888

E: info@magnis.com.au

Suite 11.01, 1 Castlereagh Street,
Sydney NSW 2000

X | x.com/magnisenergytec
LINKEDIN | linkedin.com/company/magnis-energy-technologies-ltd
WEBSITE | magnis.com.au

MEDIA ENQUIRIES | media@magnis.com.au
INVESTOR RELATIONS ENQUIRIES | info@magnis.com.au