

29 January 2025

ASX Announcement

\$11.8 million Asia Pacific contracts

- A repeat order for a set of three standalone contracts for Asia Pacific military customer totaling \$11.8 million
- Delivery and cash payment is expected in 1H2025

DroneShield Ltd (ASX:DRO) (DroneShield or the Company) is pleased to announce it has received a set of three separate contracts totalling \$11.8 million from an in-country reseller for delivery to a military end customer in an Asian Pacific country, to counter the Chinese drone threat. The reseller is a wholly-owned subsidiary of a multi-billion dollar, global, publicly listed customer that is contractually required to distribute the products to a major Asia Pacific military government department. The systems are for both vehicle-mounted and fixed Counter-UxS systems. DroneShield expects to deliver all equipment and receive full payment in 1Q2025. No additional material conditions need to be satisfied.

DroneShield has previously received 4 standalone contracts from this reseller for this customer between May 2024 and September 2024 totalling approximately \$500k. There is no obligation for any additional contracts from this customer

Oleg Vornik, DroneShield CEO, commented: “In close succession to the European repeat order announced on 5 December 2024 and the LATAM order announced on 6 January 2025, DroneShield products are again meeting the challenge set by a highly sophisticated military customer in the Asia Pacific region, and a close military ally of Australia. The scale and frequency of orders has been increasing as leading military customers are moving from testing hardware to broader roll-outs. DroneShield is rapidly expanding all aspects of the business to meet this demand across multiple regions.”



Image: DroneShield counter-UxS detect and defeat system

This announcement has been approved for release to the ASX by the Board.

For enquiries, please contact:



Oleg Vornik
CEO and Managing Director
E: oleg.vornik@dronesield.com
P: +61 2 9995 7280

About DroneShield Limited

DroneShield (ASX:DRO) provides Artificial Intelligence based platforms for protection against advanced threats such as drones and autonomous systems. We offer customers bespoke counterdrone (or counter-UAS) and electronic warfare solutions and off-the-shelf products designed to suit a variety of terrestrial, maritime or airborne platforms. Our customers include military, intelligence community, Government, law enforcement, critical infrastructure, and airports.

To learn more about DroneShield click here: www.dronesield.com/about

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