

Rae Copper Project fully permitted for drilling

Hulk and Danvers targets will be priority as part of the maiden campaign

White Cliff Minerals Limited (“WCN” or the “Company”) is pleased to announce that its Rae Copper Project, Nunavut (the “Project”) has now received the remaining permits and approvals required to commence drilling activities. The maiden drilling campaign will follow up high priority targets that were generated during the successful field campaign at the Rae Copper Project during 2024, where copper rock chips returned remarkable assays, with results exceeding 60% Copper (refer to announcements dated 4 October and 14 October 2024).

- **Type B Water Licence issued by the Nunavut Water Board** allowing activities to occur for an initial period of **seven (7) years**
- The **Rae Copper Project is now fully permitted** allowing **drilling activities to commence during March 2025**
- Updates on drill targeting, contractor selection, and mobilisation will be provided in the coming weeks

“It is pleasing to see the approval from the Nunavut Water Board occur so swiftly, and some four or so weeks ahead of our planned schedule. The Rae Copper Project is now fully permitted with drilling activities planned to commence during March.

Our initial campaign will focus on targets within the highly prospective Hulk Sedimentary prospect and the Danvers project area. Over the coming weeks, we aim to finalise contractor selection and settle plans for priority target holes.

This is a significant milestone for the Company, with drilling activities now fully approved. I’d like to take this time to acknowledge the greater White Cliff team and our partners; this milestone, achieved in such a swift fashion is remarkable. I can’t wait to safely and successfully execute this upcoming drilling campaign and I look forward to sharing updates about our progress as we award drilling contracts and mobilisation activities commence towards the Rae Site!”

Troy Whittaker - Managing Director

This announcement has been approved by the Board of White Cliff Minerals Limited.

FOR FURTHER INFORMATION, PLEASE CONTACT:

Troy Whittaker - Managing Director

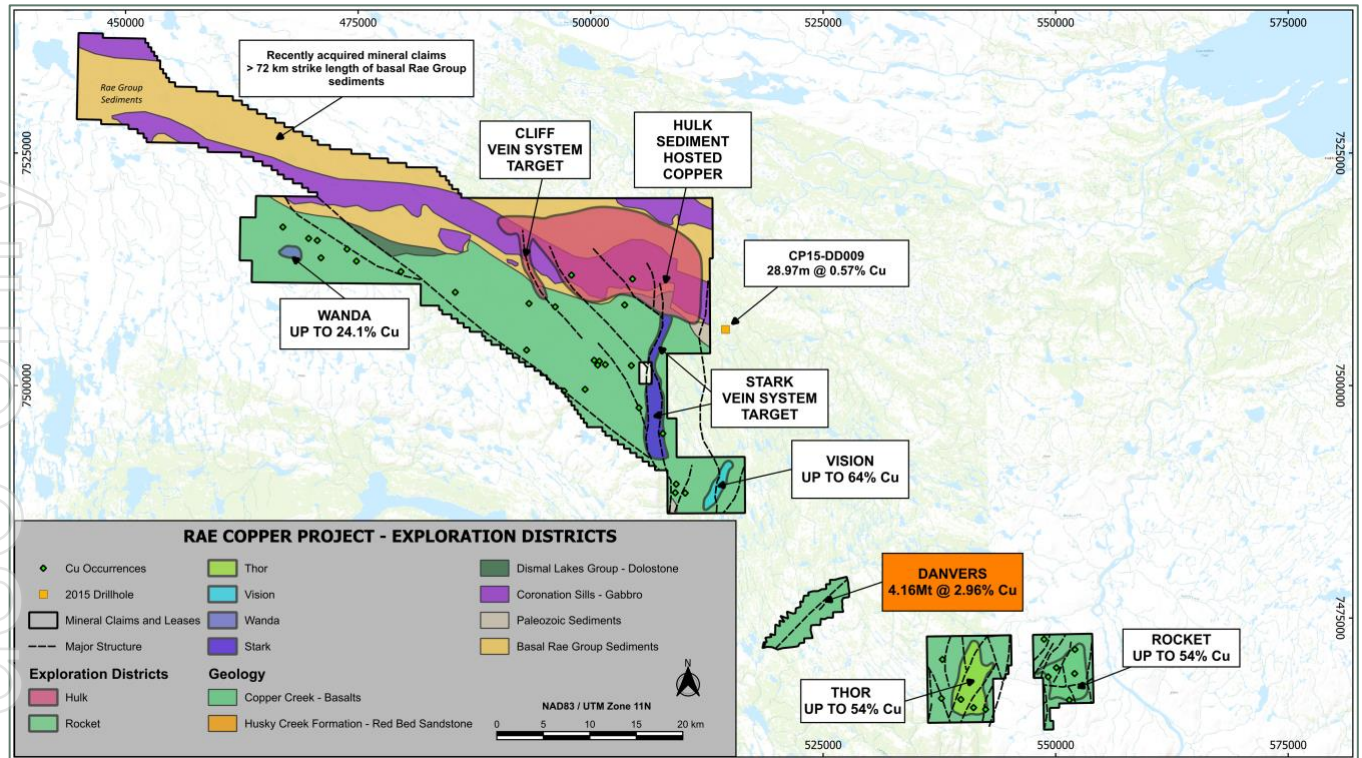
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White Cliff Minerals

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FURTHER INFORMATION

Figure 1 - Rae Copper Project



Competent Persons Statement

The information in this report that relates to exploration results, mineral resources or ore reserves is based on information compiled by Roderick McIlree, who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr McIlree is an employee of White Cliff Minerals. Mr McIlree has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code). Mr McIlree consents to the inclusion of this information in the form and context in which it appears in this report.

JORC Compliance Statement

Where statement in this announcement refer to exploration results which previously been reported, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not materially modified from the original market announcements.

Caution Regarding Forward-Looking Statements

This document may contain forward-looking statements concerning White Cliff Minerals. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information by White Cliff Minerals, or, on behalf of the Company.

Forward-looking statements in this document are based on White Cliff Minerals' beliefs, opinions and estimates of the Company as of the dates the forward-looking statements are made, and no obligation is assured to update forward-looking statements if these beliefs, opinions and estimates should change or to reflect future developments.

About White Cliff Minerals

The **Great Bear Lake** area is Identified as having Canada's highest probability for the hosting of iron-oxide-copper-gold uranium plus silver-style mineralisation in the Country. Results from the Company's maiden exploration include **42.6% Cu**, **39.5% Cu** and **38.2g/t Au** from the Phoenix prospect and the **highest-grade silver rock chip** assays in recent history **7.54% Ag** and **5.35% Ag** from Slider

The **Rae Cu-Ag project** contains numerous high grade Cu mineralisation occurrences and hosts all first-order controls for a sediment-hosted copper deposit and includes a historic resource estimate of **4.16 million tons at a grade of 2.96% Cu¹**. Highlights from the maiden exploration campaign include **64.02% Cu & 62.02% Cu** from DON and **55.01% Cu & 46.07% Cu** from PAT within the Vision district, and **54.12%**, **53.82%** from Rocket, and **54.02%** from Thor.



The **Reedy South Gold Project** sits immediately south of the Westgold Resources (ASX: WGX) Triton/South Emu Mine in the proven **Cue Goldfields** area of **Western Australia** and hosts a **JORC Inferred MRE of 779,000 tonnes at 1.7g/t Au for 42,400 ounces of gold²**.

Bentley Gold Copper Project currently in an exploration application stage and has had numerous prospective Gold and Copper targets identified.

The historic resource estimate at the Danvers Prospect, is a historic estimate and not in accordance with the JORC Code. The Company notes that the estimate and historic drilling results dated 1967 and 1968 are not reported in accordance with the NI 43-101 or JORC Code 2012. A competent person has not done sufficient work to disclose the estimate/results in accordance with the JORC Code 2012. It is possible that following further evaluation and/or exploration work that the confidence in the estimate and reported exploration results may be reduced when reported under the JORC Code 2012. The supporting information provided in the announcement dated 26 November 2024 continues to apply and has not materially changed.

Enquiries

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¹ See ASX Announcement dated 26 November 2024 "WCN Acquires Highly Prospective and Proven Copper Project"

² See ASX Announcement dated 29 October 2020 "Maiden 42,400 Ounces JORC Mineral Resource at Reedy South"