



Order from TOLL Transport for Hydrogen Prime Movers

- Pure Hydrogen's majority owned subsidiary HDrive International, has received a purchase order from global logistics provider TOLL Transport for the delivery of two Taurus 70t Hydrogen Fuel Cell prime movers
- The transaction is part of a broader package valued at over AUD\$2 million, with vehicle deliveries scheduled for Q4 2025.
- This transaction further consolidates growing pipeline of sales and deliveries for Pure Hydrogen's range of hydrogen and battery-electric commercial vehicles in domestic and international markets

Sydney, 23 January 2025: Australian clean energy company Pure Hydrogen Corporation Limited (ASX: PH2) ("Pure Hydrogen" or "the Company") is pleased to announce that its majority-owned subsidiary, HDrive International ("HDrive"), has confirmed the sale of two Taurus 70t Hydrogen Fuel Cell (HFC) prime movers to TOLL Transport ("TOLL").

The purchase order from TOLL is in line with its commitment for zero emissions, which includes strategic investments in low-emission fleet vehicles. Under the terms of the agreement with HDrive, TOLL will pay for the supply of two B-Double (twin trailer) 70t HFC prime movers, with delivery scheduled for Q4 CY2025.

TOLL is an integrated logistics services provider, offering warehousing, sea, air, road, and rail freight services in Australia and internationally. Headquartered in Melbourne, the company employs approximately 16,000 team members, and operates across 150 countries to support more than 20,000 customers.

The Taurus is the first Vehicle Type Approved (VTA) HFC prime mover in Australia, having passed Australian Design Rule (ADR) standards following extensive testing and consultation with domestic regulators. The Taurus can transport gross 70 tonnes, which is the largest clean energy truck available for Australian roads, and offers a road-ready solution to support transport and logistics companies in reaching carbon reduction targets in line with the Australian legislation.

Vehicle sales pipeline

Today's announcement follows two separate agreements with Vietnam ASEAN Hydrogen Club (VAHC) for zero-emission vehicles along with associated refuelling hydrogen infrastructure. Pure Hydrogen anticipates that the total revenue for both agreements with VAHC will be approximately AUD\$9.4 million.

The Company has also confirmed delivery of a HFC waste collection truck to Solo Resource Recovery ('Solo'), a leading Australian waste management company. The vehicle delivery follows the completion of comprehensive vehicle testing following the sale agreement between Pure Hydrogen and Solo for a rear loading HFC Waste Collection Truck in April 2024 (refer ASX Announcement 22 April 2024). The vehicle was delivered to Solo in Victoria ahead of a forthcoming Drive Day in February 2025, prior to its planned deployment in Adelaide, South Australia for the City of West Torrens Council.

Pure Hydrogen's Managing Director, Mr Scott Brown, commented: *"We are excited to collaborate with TOLL Transport, a forward-thinking company embracing cleaner, greener transport solutions. This partnership is an additional validation of the market responding to Pure's high quality zero emission products. Orders and our sales pipeline are now accelerating as we witness strong interest from both government and corporate customers, including from Asia, Europe, and North America.*

The deployment of the Taurus prime movers exemplifies our mission to deliver high-performance, reliable, and sustainable transport solutions to meet the demands of modern logistics. Furthermore, it underlines the growing traction that Pure Hydrogen and HDrive are establishing in the market for our leading range of commercial transport vehicles. We look forward to providing more updates on our vehicle sales pipeline in the months ahead, as we build momentum in our stated strategy to transition from vehicle development and testing to sales and revenue growth."



An image of the Taurus 70t HFC prime mover to be supplied to TOLL Transport

This announcement has been approved for release to the ASX by the Board of Pure Hydrogen Corporation Limited.

For further information, please contact:

Pure Hydrogen: Managing Director - Scott Brown +61 2 9955 4008

Released through: Ben Jarvis, Six Degrees Investor Relations, +61 (0) 413 150 448

This announcement has been authorised by the Managing Director of Pure Hydrogen Mr Scott Brown.

Or visit the website: www.purehydrogen.com.au



About Pure Hydrogen Corporation Limited

Pure Hydrogen is a clean energy-focused company seeking to become the leader in the development of Hydrogen and Energy Projects. It has plans to supply hydrogen fuel as a domestically sourced clean fuel in Australia and other countries. Coupled with its controlling shareholding of HDrive offering an expanding line of Hydrogen fuel cell and electric commercial vehicles to customers seeking to reduce their emissions. Pure Hydrogen has a number of solutions that can allow transition to Zero Emissions (ZE) for commercial customers. Concurrently, the Company is developing natural gas projects directly in Australia and indirectly in Botswana through a strategic investment it holds in a Botswana-focused energy company listed on the ASX.

Strategically, Pure Hydrogen will also prioritise incubation for early-stage companies or projects within the clean energy sector, with the aim of realising profits from those investments. For further details visit www.purehydrogen.com.au

About TOLL Transport

Toll Group operates an extensive global logistics and freight forwarding network spanning 150 countries, with over 20,000 business customers. They have direct operations in 27 markets, with strong agent partnerships in countries where they are not directly present. To help their customers best meet their global supply chain needs, they provide a diverse range of transport and logistics solutions covering road, air, sea and rail. Toll Holdings Pty Limited is an Australian company, 100% owned by Japan Post Co., which is majority owned by the Japanese Government and listed on the Tokyo Stock Exchange.

For more information, please visit <https://www.tollgroup.com/>

Forward-Looking Statements This announcement may contain ‘forward looking statements’ concerning the financial conditions, results of operations and business of the Company. All statements other than statements of fact are or may be deemed to be ‘forward looking statements’. Often, but not always, ‘forward looking statements’ can be identified by the use of forward looking words such as ‘may’, ‘will’, ‘expect’, ‘intend’, ‘plan’, ‘estimate’, ‘anticipate’, ‘continue’, ‘outlook’, and ‘guidance’ or other similar words, and may include, without limitation, statements regarding plans, strategies and objectives of management, future or anticipated production or construction commencement date and expected costs, resources and reserves, exploration results or production outputs. Forward looking statements are statements of future expectations that are based on management’s current expectations and assumptions, but known and unknown risks and uncertainties could cause the actual results, performance or events to differ materially from those expressed or implied in these statements. These risks include, but are not limited to, price fluctuations, actual demand, currency fluctuations, drilling and production results, resource and reserve estimates, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates.

Disclaimer To the maximum extent permitted by law, Pure Hydrogen and their respective affiliates, related bodies corporate, officers, employees, partners, agents and advisers make no representation or warranty (express or implied) as to the currency, accuracy, fairness, sufficiency or completeness of the information contained in this announcement and expressly disclaim all responsibility and liability for any loss or damage arising in respect of any reliance of the accuracy, fairness, sufficiency or completeness of the information contained in this announcement, or any opinions or beliefs contained in this document. The Company is under no obligation to update or keep the information contained in this announcement current, or to correct any inaccuracy or omission which may become apparent, or to furnish any person with any further information.