Australian Securities Exchange Announcement **16 January 2025**

Northern Territory Tennant Creek Gold-Copper Projects

During the quarter ended 31 December 2024, **King River Resources Ltd** (ASX: KRR) ("**KRR**" or the "**Company**") received the final batch of assay results from phase 1 drilling for gold targets at the Kurundi Prospect (Figure 1) within the Tennant East Project area (KRR ASX release 6 November 2024). This drilling is the second part of the KRR's larger $2million drill budget to follow up on targets generated from the 2023 geophysics programme targeting prospective IOCG and gold areas at Rover East, Tennant East, Barkly and Kurundi, including multiple targets along strike of geophysical and geological trends associated with other known significant deposits of high-grade Copper and Gold including Rover, Bluebird and Mauretania (KRR ASX releases 8 March 2023, 31 May 2023 and 11 October 2023).

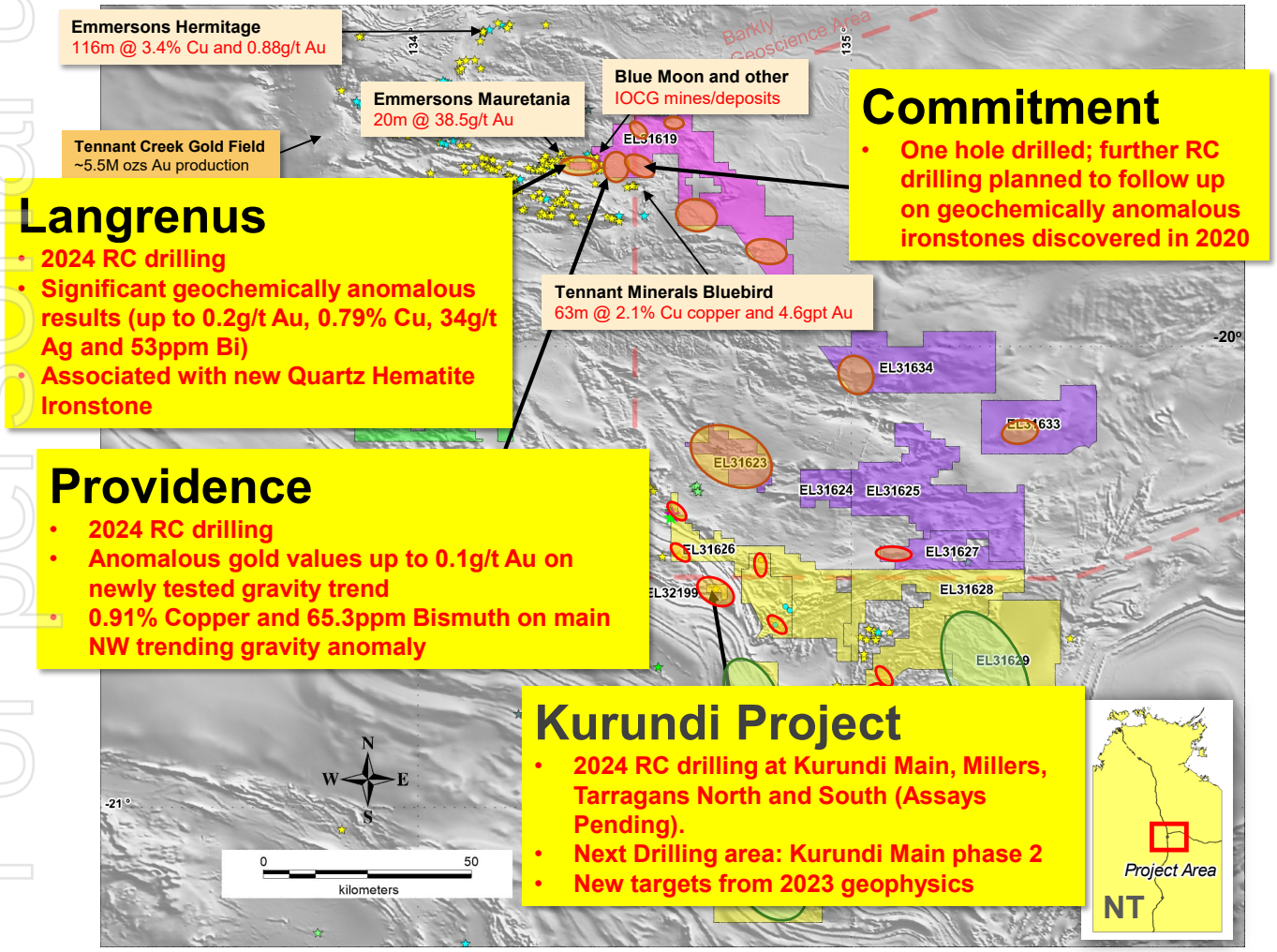

Figure 1: Tennant Creek Projects and recent exploration work (coloured polygons – KRR Tenements).

Last year, KRR allocated a $2million drill budget to follow up on targets generated from its extensive 2023 geophysics programme including targets at the Tennant Creek East, Rover East, Kurundi and Barkly Projects which are along strike of geophysical and geological trends associated with known deposits of high-grade copper and gold including Rover, Bluebird and Mauretania.

Kurundi Results

During the quarter RC drilling was conducted at the Kurundi Project area, located 80km southeast of Tennant Creek, including holes at Kurundi Main (phase 2 assays pending) and at the Kurundi Regional targets (assays pending). Work tested new geophysical and structural targets (KRR ASX release 22 August 2024). Results for the first phase of drilling at Kurundi Main were returned. Drilling focused on extending previously discovered high grade gold mineralisation (reported in 2022) and testing alternative structural positions identified in detailed drone magnetics completed in 2023 (KRR ASX release 28 June 2024). Significant results have been returned (Figure 2) including the discovery of a new high grade gold zone 250m south of the central main workings with best result of:

- TTRC098: 9m @ 1.62g/t Au from 49m including 1m @ 12.75g/t Au from 53m.

Other high-grade results include:

- TTRC103: 3m @ 8.3g/t Au from 35m including 1m @ 15.5/t Au from 36m at the central main zone.
- TTRC092: 5m @ 2.14g/t Au from 38m including 1m @ 6.39g/t Au from 40m at the central main zone.
- TTRC110: 2m @ 5.11g/t Au from 44m including 1m @ 6.33g/t Au from 45m at the northern workings

Also, a possible new style of mineralisation on a porphyry-basalt contact, footwall to the central main mineralized zone has been identified (requires further investigation - see Central Target Area section below) with an intersection of:

- TTRC103: 2m @ 10.93g/t Au from 51m including 1m @ 20.75g/t Au from 51m.

All intersections are stated as down hole widths which are close to true width for the Kurundi Main structure. A second phase of drilling has commenced to test the new southern high-grade zone and continue exploring the other Kurundi Main targets.

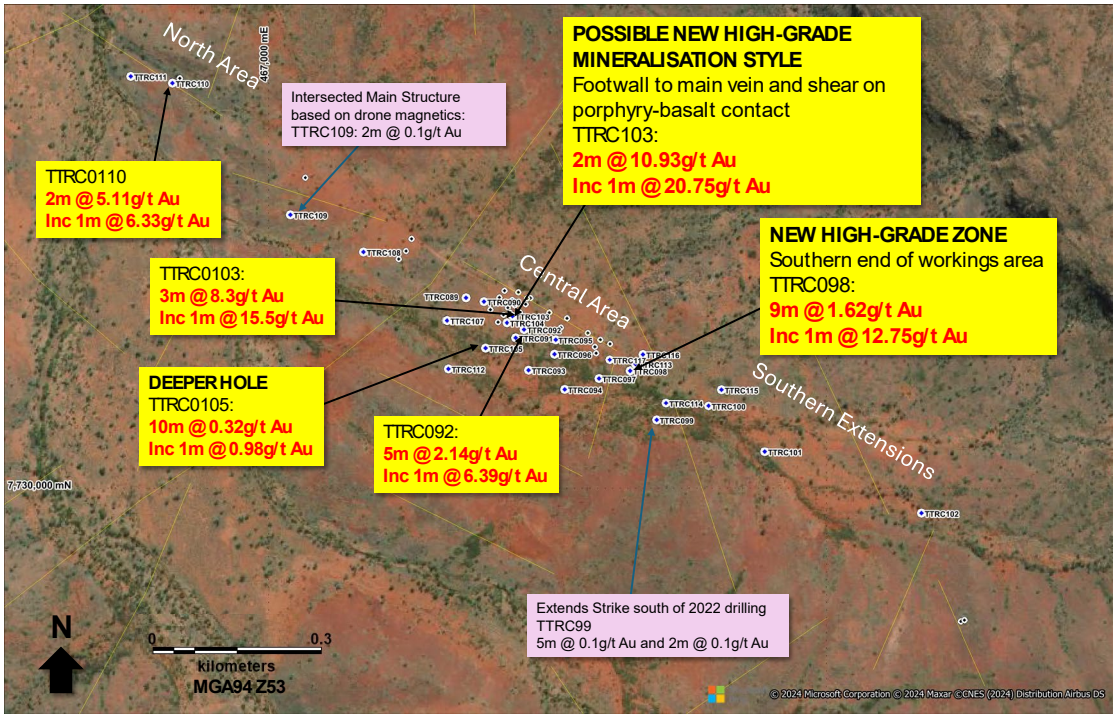

Figure 2: Kurundi Main Prospect 2024 drilling (blue dots) with best new results (yellow labels). 2022 drilling shown as black dots.

A total of 28 RC holes for 1,986m were completed in phase 1 (Table 1 with results listed in Table 2) testing 3 main targets: (1) northern and southern extensions of the Kurundi structure up to 1km from the central main workings, (2) testing the plunge of the central high-grade shoot intersected in 2022 drilling, (3) testing mineralisation deeper under the central main workings.

Central Target Area:

Drilling has confirmed a southerly plunge to the central main high grade gold mineralisation identified in 2022 drilling with TTRC0103 and TTRC092 intersecting high grade gold mineralisation (Figure 3). Also, TTRC103 intersected an unexpected high grade gold zone of mineralisation footwall to the central main zone, on the contact between the basalt host rock and a porphyry intrusive unit (cross section in Figure 4). Due to the lack of structure and alteration being visible in the drill chips the result was initially perceived as a sampling error (2 composite samples from this interval returned anomalous results). However, re-assaying of the pulps followed by resampling at 1m intervals confirmed the presence of gold mineralization and eliminated possible sampling and laboratory errors. This possible new style of mineralisation will be investigated thoroughly with reinterpretation, drill hole relogging, multi element analysis, petrography and drilling to understand possible orientations, further targeting and to eliminate the possibility of down hole contamination of samples during the drilling of TTRC103.

In the Central Target Area KRR's previous 2022 drilling only tested to a vertical depth of 40m. Four new holes have now been drilled to test a vertical depth of 65m. All holes intersected strong structure, alteration and veining confirming the continuation of the central target zone at depth. TTRC105 intersected a broad zone of veining and alteration and returned 10m @ 0.32g/t Au including 1m @ 0.98g/t Au from 68m with mineralisation open at depth and to the south, shown in the long projection below (Figure 4). The presence of strong veining and shearing at depth across the strike of the central zone is very encouraging for further, deeper drilling.

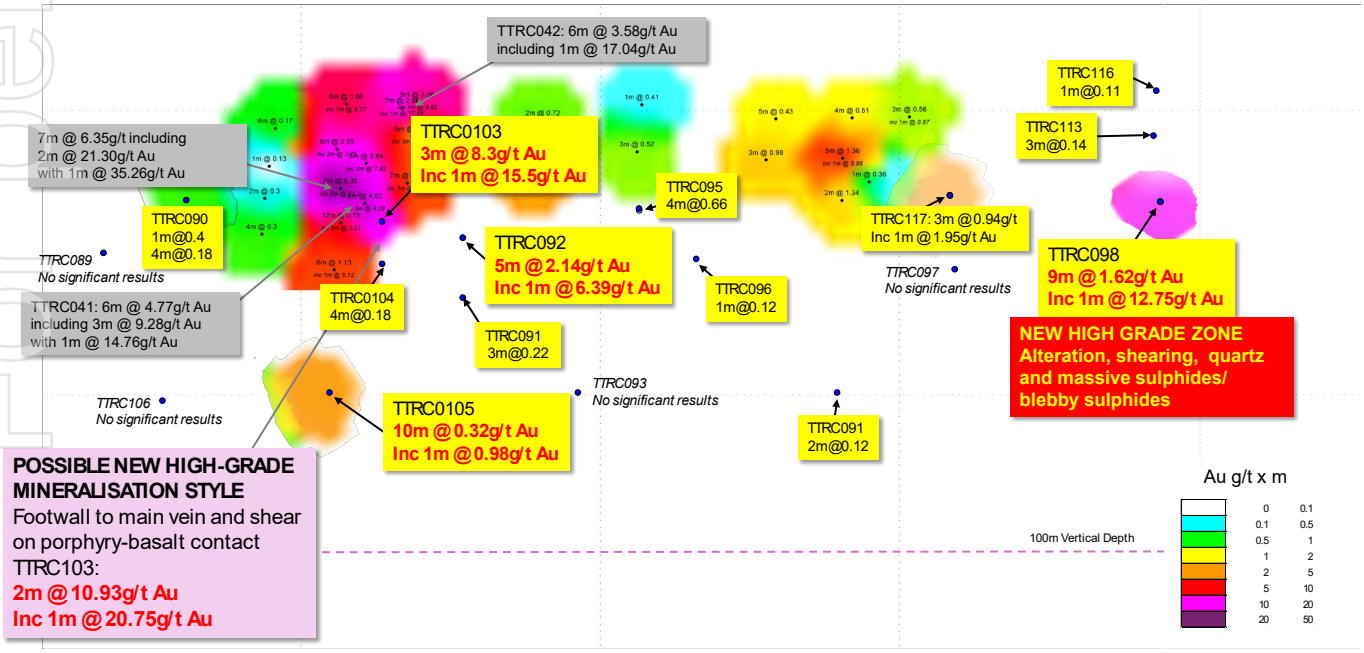

Figure 3: Long projection of the Central Main Kurundi mineralized zone beneath the central workings area. View is perpendicular to the main vein which dips approximately 35º towards 215º. New results shown in yellow boxes, 2022 results shown in grey boxes, light purple box is for the footwall intersection.

TTRC112 was drilled to test a resistivity anomaly identified by 2023 DDIP survey (KRR ASX release 28 June 2024) however no cause for the resistivity anomaly was identified.

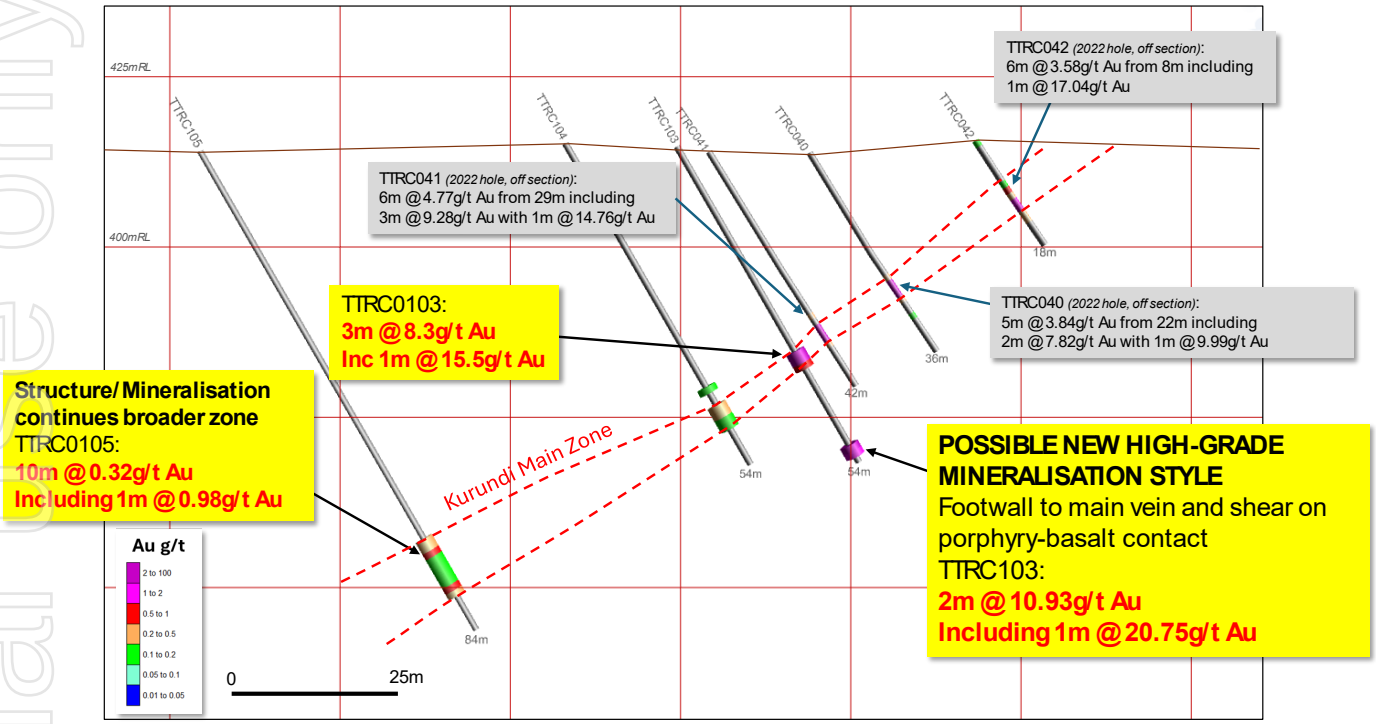

Figure 4: Cross Section (oblique section, location shown in Figure 4) showing holes near to the new high grade mineralisation footwall to the Kurundi Central main zone, TTRC040-42 are 2022 holes off section.

A new high grade gold zone has been discovered 250m south of the central main workings with hole TTRC098 intersecting a strong broad structure with veining, alteration and narrow 1m zones of massive sulphides (Figure 2, 3 and 5). This newly discovered high-grade zone remains open towards the south and at depth. Notably this intersection coincides with a GAIP chargeability anomaly demonstrating that selective targeting of subtle IP anomalies along structures can be very effective in this area.

Northern and Southern Target Areas:

Exploration drilling on the northern and southern extensions of the main Kurundi fault has demonstrated the effectiveness of using detailed drone magnetics to identify and map out target structures. The presence of veining, shearing and alteration reduces the magnetic signature of the host Proterozoic basalts and can be seen in the 1vd magnetic image shown in Figure 5. Drilling has intersected the main Kurundi zone, with low-grade gold mineralisation to the north and south of the central main workings (Figure 5).

At the northwestern workings TTRC110 was drilled under previous intersection of 2m @ 1.28g/t Au (KRR ASX release 1 September 2022). The new hole intersected malachite and chalcopyrite within the main vein returning high grade result of 2m @ 5.11g/t Au including 1m @ 6.33g/t Au from 44m. Further drilling will test around this gold zone and also test magnetic lows further to the north under alluvial cover.

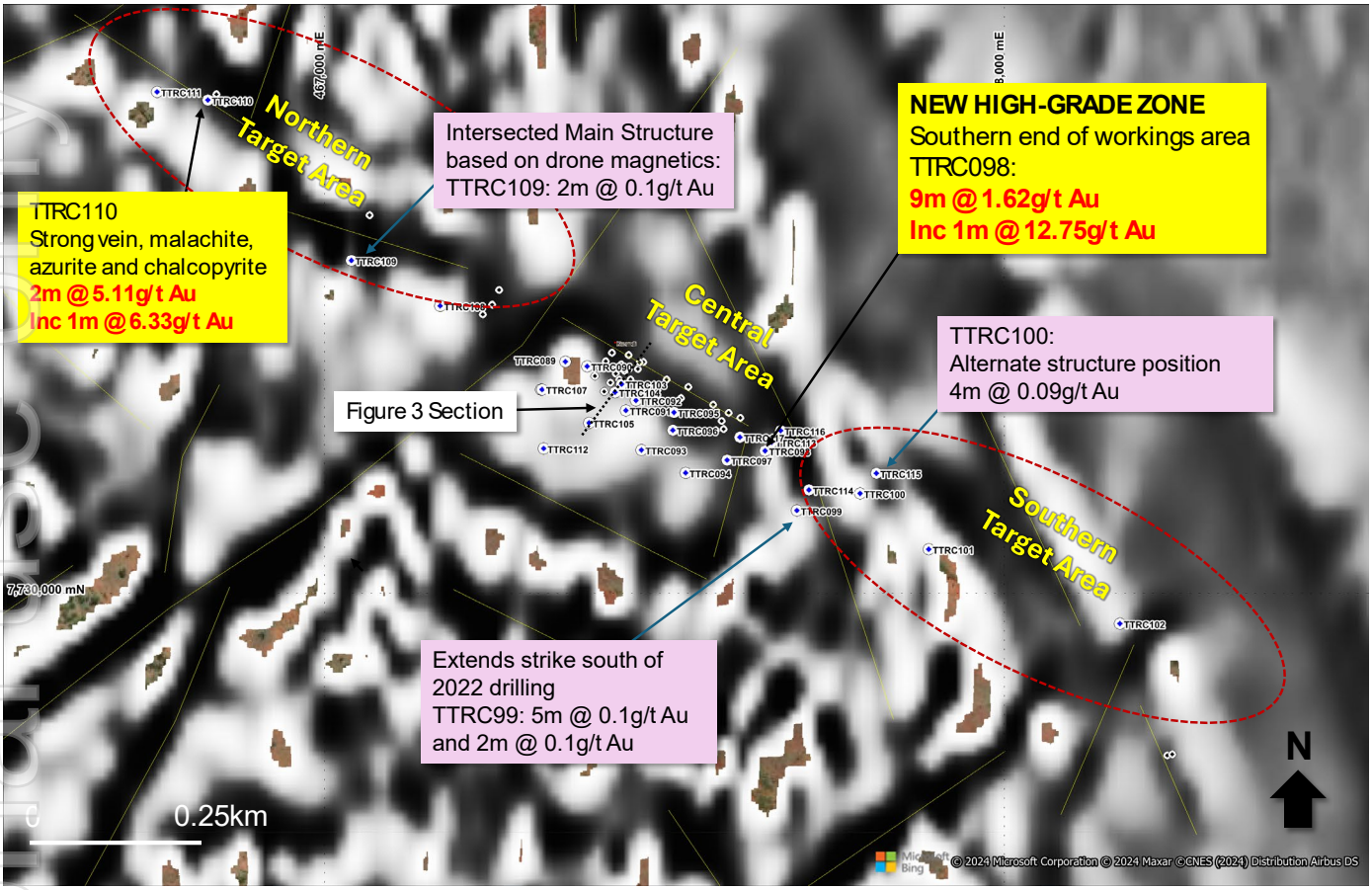

Figure 5: Kurundi 2024 drilling (blue dots) over 1vd drone magnetic image with main target areas (2022 drilling – black dots). High grade results in yellow boxes, other results in purple boxes.

Upcoming Drilling

Drilling in 2024 has been completed at the Providence, Langrenus, Commitment, the Kurundi Regional targets (Millers, Mick and Petas, Tarragans) and two phases at Kurundi Main (assays pending for Kurundi Regional and Kurundi Main Phase 2). Further drilling is planned in 2025 to follow up on best results from this work. The location of KRR's tenements and projects drilled in 2024 are shown below in Figure 6.

New undrilled targets that are currently planned to be drilled in 2025 include: Kuiper (Kuiper 1 and 2) and Rover East (BIF Hill East, Anomaly 5 and Explorer 42) as shown in Table 3 and Figure 7.

KRR expects to generate further drill targets as processing and interpretation of 2023 geophysical results and 2024 assay results continues. The market will be updated on these progressively.

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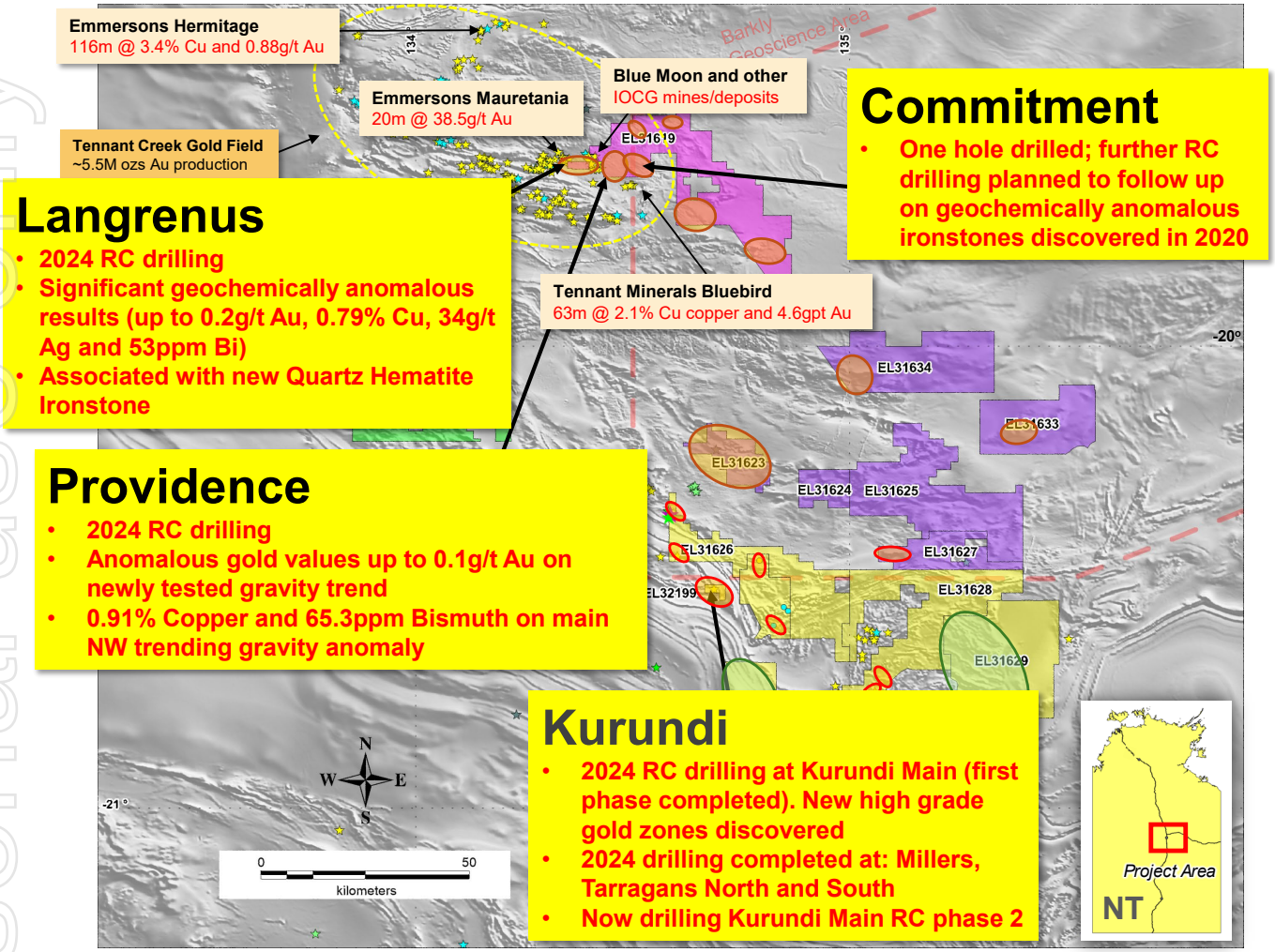

Figure 6: Tennant Creek Projects and recent exploration work (coloured polygons – KRR Tenements).

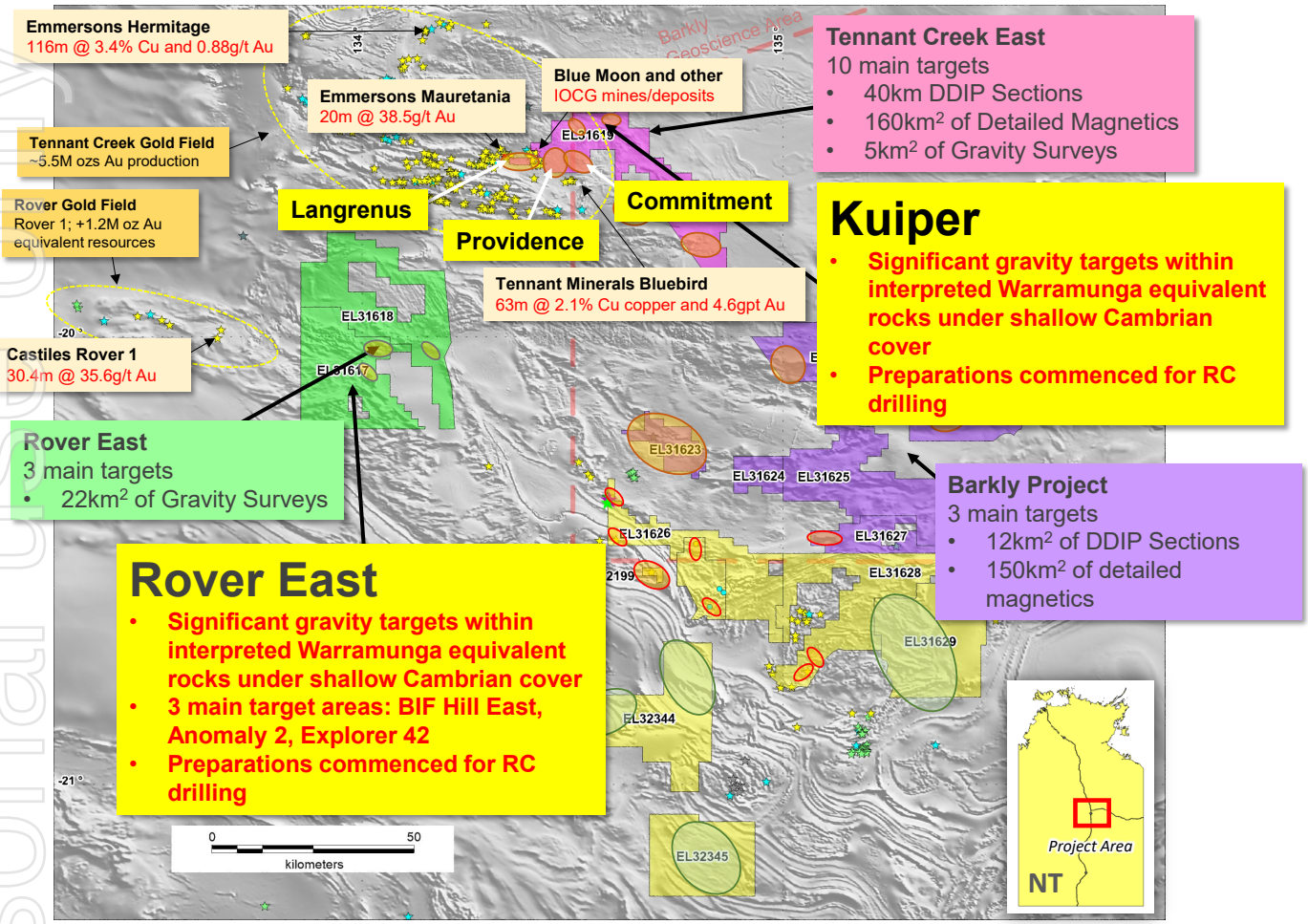

Figure 7: KRR Tennant Creek tenements, main project areas and main target zones (coloured ellipses) identified from the 2023 Geophysical Exploration Program.

Corporate

Corporate & Finance

The Company's cash position as at 31 December 2024 was $5,535,231.

Investments – shares and options

The Company holds the following securities in Tivan Limited (ASX: TVN) ('Tivan'):

- 100million ordinary fully paid shares (ASX: TVN) valued at $10million as at 31 December 2024. These shares are subject to voluntary escrow until 17 February 2025.
- 4million listed options (ASX: TVNO) expiring 30 June 2026 with an exercise price at $0.30. These options are valued at $68,000 as at 31 December 2024.

Receivable for sale of Speewah Project.

On 2 December 2024, KRR received the final cash payment of $2.4million towards the sale of the Speewah Project, pursuant to the restructured payments terms announced on 12 February 2024.

In accordance with the restructure payment terms, should the value of the 100million Tivan shares held by KRR be less than $10million on 17 February 2025 (based on Tivan's preceding 30-day volume weighted average price ("VWAP") leading up to 17 February 2025), Tivan will issue additional shares to KRR on 17 February 2025. These additional Tivan shares will be issued at the VWAP, ensuring that the combined value of the 100 million existing shares and the newly issued Tivan shares total a value of $10 million (KRR ASX 12 February 2024).

On market share buy-back

On 5 July 2024, the Company announced a time period extension to the existing on-market share buy-back for a further 12 months to 24 July 2025. There were no shares purchased or cancelled pursuant to the on-market share buyback during the quarter ended 31 December 2024.

ASX compliance

1) **ASX Listing Rule 5.3.1:** A summary of the Company's exploration and evaluation activities for the quarter is set out in this report, with exploration expenditure (including drill program and assays) incurred during the period of $674,475, and tenement rent and rates of $210,124.
2) **ASX Listing Rule 5.3.2:** The Company confirms that there were no substantive mining production and development activities during the quarter by the Company or its subsidiaries.
3) **ASX Listing Rule 5.3.5** and item 6.1 of the Appendix 5B: The Company advises that $61,814 was paid to related parties and their associates during the quarter. The payments were in respect of director fees and superannuation, and payments made to an entity associated to Directors for office representation costs and the management fee instalment for sale of Speewah Project.

In relation to information in this announcement that relates to previously reported exploration results, the dates of which are referenced, KRR confirm that it is not aware of any new information or data that materially affects the information included in that announcement.

This announcement was authorised by the Chair of the Company.

Anthony Barton
Chair
King River Resources Limited
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Statement by Competent Person

The Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the 'JORC Code') sets out minimum standards, recommendations and guidelines for Public Reporting in Australasia of Exploration Results, Mineral Resources and Ore Reserves.

The information in this report that relates to Exploration Results is based on information compiled by Ken Rogers and Andrew Chapman and fairly represents this information. Mr. Rogers is the Chief Geologist and an employee of the Company, and a member of both the Australian Institute of Geoscientists (AIG) and The Institute of Materials Minerals and Mining (IMMM), and a Chartered Engineer of the IMMM. Mr. Chapman is a Consulting Geologist contracted with the Company and a member of the Australian Institute of Geoscientists (AIG). Mr. Rogers has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Chapman and Mr. Rogers consent to the inclusion in this report of the matters based on information in the form and context in which it appears.

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TABLE 1
RC Drill Collar Locations, GPS coordinates, Kurundi Main.

HoleID	Propsect	Easting (m) MGA94 Z53	Northing (m) MGA94 Z53	Elevation (m)	Dip (degrees)	Azimuth (degrees)	Depth (m)
TTRC089	Kurundi Main	467,354	7,730,345	415	-60	35	60
TTRC090	Kurundi Main	467,384	7,730,334	415	-60	35	60
TTRC091	Kurundi Main	467,441	7,730,265	415	-60	35	60
TTRC092	Kurundi Main	467,458	7,730,284	415	-60	35	60
TTRC093	Kurundi Main	467,466	7,730,211	415	-60	35	102
TTRC094	Kurundi Main	467,531	7,730,177	415	-60	35	90
TTRC095	Kurundi Main	467,514	7,730,266	415	-60	35	48
TTRC096	Kurundi Main	467,512	7,730,240	415	-60	35	66
TTRC097	Kurundi Main	467,592	7,730,196	415	-60	35	66
TTRC098	Kurundi Main	467,648	7,730,210	415	-60	35	66
TTRC099	Kurundi Main	467,695	7,730,122	415	-60	35	84
TTRC100	Kurundi Main	467,790	7,730,147	415	-60	35	60
TTRC101	Kurundi Main	467,889	7,730,065	415	-60	35	60
TTRC102	Kurundi Main	468,172	7,729,955	415	-60	35	60
TTRC103	Kurundi Main	467,434	7,730,308	415	-60	35	54
TTRC104	Kurundi Main	467,427	7,730,293	415	-60	35	54
TTRC105	Kurundi Main	467,389	7,730,251	415	-60	35	84
TTRC107	Kurundi Main	467,320	7,730,300	415	-60	32	90
TTRC108	Kurundi Main	467,170	7,730,423	415	-60	35	66
TTRC109	Kurundi Main	467,039	7,730,490	415	-60	35	60
TTRC110	Kurundi Main	466,828	7,730,726	415	-60	35	54
TTRC111	Kurundi Main	466,755	7,730,738	415	-60	35	54
TTRC112	Kurundi Main	467,322	7,730,213	415	-60	35	144
TTRC113	Kurundi Main	467,657	7,730,222	415	-60	35	60
TTRC114	Kurundi Main	467,712	7,730,152	415	-60	35	102
TTRC115	Kurundi Main	467,812	7,730,176	415	-60	35	102
TTRC116	Kurundi Main	467,671	7,730,239	415	-60	35	60
TTRC117	Kurundi Main	467,611	7,730,230	415	-60	35	60

TABLE 2: RC Drill Assay Results. *Selected based on geology and values of Au (>0.1ppm), Ag (>4ppm), Bi (>50ppm), Cu (>1,000ppm), Sb (>50ppm). Below detection values are shown as "L"*

Holeid	Sample ID	From	To	Interval	Au	Ag	As	Bi	Cu	Pb	S	Sb
		(m)	(m)	(m)	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
TTRC090	5006515	37	38	1	0.4	0.18	L	0.26	6	11	L	15.01
TTRC090	5006516	38	39	1	L	0.29	L	0.23	4	5	77	12.92
TTRC090	5006517	39	40	1	L	0.9	L	0.35	9	9	30	18.65
TTRC090	5006518	40	44	4	0.18	1.1	L	0.26	19	9	58	24.96
TTRC091	5006554	51	52	1	0.24	0.42	L	0.32	45	34	L	12.64
TTRC091	5006555	52	53	1	0.13	4.14	L	1.21	156	43	L	25.56
TTRC091	5006556	53	54	1	0.28	1.13	L	0.62	58	25	L	23.67
TTRC092	**Intersection**	**38**	**43**	**5**	**2.14**	**4.42**	**3**	**2.44**	**127**	**142**	**55**	**34.69**
including	5006581	38	39	1	3.38	3.73	L	2.93	246	183	58	27.06
including	5006582	39	40	1	0.38	2.32	L	1.62	81	65	26	3.67
including	5006583	40	41	1	6.39	14.22	10	5.82	178	350	64	42.66
including	5006584	41	42	1	0.12	1.44	L	1.11	33	89	90	62.94
including	5006585	42	43	1	0.41	0.37	L	0.72	96	25	39	37.1
TTRC094	5006663	59	60	1	0.11	7.93	21	2.54	1275	400	1788	141.19
TTRC094	5006664	60	61	1	L	7.13	L	1.1	337	5186	435	42.04
TTRC094	5006665	61	62	1	0.12	2.6	13	1.41	319	687	500	31.2
TTRC095	5006689	24	28	4	0.66	22.25	28	9.75	304	367	337	396.74
TTRC096	5006720	35	36	1	0.12	21.83	L	0.79	63	188	62	28.09
TTRC096	5006721	36	37	1	0.04	32.41	L	0.28	10	217	82	25.04
TTRC096	5006722	37	38	1	0.03	20.85	L	0.22	26	58	92	25.8
TTRC096	5006723	38	42	4	0.02	14.58	L	0.18	64	33	103	26.16
TTRC097	5006752	40	41	1	0.02	4.22	24	0.61	230	774	86	22.96
TTRC097	5006753	41	42	1	0.03	19.14	37	7.38	1021	9485	177	37.41
TTRC097	5006754	42	43	1	0.03	3.41	37	0.38	133	293	119	34.17
TTRC097	5006755	43	44	1	L	8.25	35	0.14	71	108	116	27.26
TTRC097	5006756	44	48	4	0.01	3.1	L	0.06	109	41	287	32.93
TTRC098	5006782	44	45	1	0.01	2.68	17	0.3	47	24	87	20.64
TTRC098	5006783	45	46	1	0.15	13.64	20	7.48	943	39	294	71.98
TTRC098	5006784	46	47	1	0.02	5.58	15	1.25	320	34	229	39.92
TTRC098	5006785	47	48	1	0.01	1.75	12	0.48	63	18	151	17.05
TTRC098	5006786	48	49	1	0.01	2.38	109	2.22	184	32	47021	26.71
TTRC098	**Intersection**	**49**	**58**	**9**	**1.62**	**14.45**	**134**	**9.01**	**438**	**4465**	**14633**	**138.64**
including	5006787	49	50	1	0.63	5.51	365	4.33	287	55	121624	44.15
including	5006788	50	51	1	L	0.16	43	0.1	15	7	1369	37.61
including	5006789	51	52	1	0.39	0.4	120	0.3	21	18	5174	36.8
including	5006790	52	53	1	L	0.1	89	0.06	4	25	273	57.33
including	5006791	53	54	1	12.75	1.09	464	0.12	16	18	461	41.41
including	5006792	54	55	1	0.03	0.11	18	0.03	6	8	123	20.31
including	5006793	55	56	1	L	0.22	18	0.05	10	22	111	25.43

Holeid	Sample ID	From	To	Interval	Au	Ag	As	Bi	Cu	Pb	S	Sb
		(m)	(m)	(m)	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
including	5006794	56	57	1	0.43	30.39	33	28.69	1160	8816	554	502.89
including	5006795	57	58	1	0.33	92.08	54	47.38	2425	31212	2007	481.86
TTRC098	5006796	58	59	1	L	11.82	59	2.55	271	2305	350	72.31
TTRC098	5006797	59	60	1	L	4.68	34	0.79	145	562	335	61.5
TTRC099	5006831	63	64	1	0.12	0.25	23	0.23	41	26	842	28.73
TTRC099	5006832	64	65	1	0.09	0.17	21	0.16	59	36	611	31.91
TTRC099	5006833	65	66	1	0.09	0.07	19	0.16	7	23	635	29.78
TTRC099	5006834	66	67	1	0.1	0.05	20	0.13	14	24	821	26.05
TTRC099	5006835	67	68	1	0.1	0.07	25	0.09	4	24	227	35.89
TTRC099	5006836	68	69	1	0.09	0.05	15	0.07	5	17	414	28.81
TTRC099	5006837	69	70	1	0.05	0.21	26	0.34	19	25	3193	24.2
TTRC099	5006838	70	71	1	0.1	L	12	0.09	9	8	1219	15.81
TTRC099	5006839	71	72	1	0.1	L	19	0.05	2	15	405	15.55
TTRC099	5006840	72	73	1	0.05	0.1	14	0.04	5	22	236	12.48
TTRC099	5006841	73	74	1	0.1	L	10	0.06	4	16	143	14.07
TTRC103	**Intersection**	**35**	**38**	**3**	**8.3**	**7.88**	**4**	**10.64**	**455**	**77**	**63**	**33.07**
including	5006908	35	36	1	8.84	8.49	L	16.18	853	95	48	53.75
including	5006909	36	37	1	15.5	10.5	L	11.18	314	83	57	9.8
including	5006910	37	38	1	0.55	4.66	12	4.56	197	54	85	35.67
TTRC103	5006911	38	39	1	0.09	0.1	12	0.22	12	14	80	22.04
TTRC103	5006912	39	40	1	0.1	0.12	L	0.17	7	10	89	19.34
TTRC103	**Intersection**	**51**	**53**	**2**	**10.93**							
including	9000200	51	52	1	20.75							
including	9000201	52	53	1	1.1							
TTRC104	5006936	41	42	1	0.1	0.18	10	0.36	67	48	99	16.39
TTRC104	5006937	42	43	1	0.06	1.97	12	2.71	89	54	89	38.92
TTRC104	5006938	43	44	1	0.06	2.25	L	2.29	177	118	71	25.23
TTRC104	5006939	44	45	1	0.25	4.66	L	2.62	278	65	46	11.38
TTRC104	5006940	45	46	1	0.24	2.7	L	6.09	474	72	64	20.92
TTRC104	5006941	46	47	1	0.11	0.6	13	0.7	65	23	98	14.83
TTRC104	5006942	47	48	1	0.11	0.28	L	0.62	39	13	153	16.4
TTRC105	**Intersection**	**68**	**78**	**10**	**0.32**	**0.95**	**19**	**2.82**	**125**	**89**	**85**	**21.83**
including	5006965	68	70	2	0.4	0.53	37	0.38	18	40	95	25.08
including	5006966	70	71	1	0.98	0.49	25	1.15	26	45	97	32.48
including	5006967	71	72	1	0.16	0.27	18	1.29	36	36	75	16.09
including	5006968	72	73	1	0.11	0.13	14	2.86	45	33	75	8.64
including	5006969	73	74	1	0.1	0.49	12	8.59	292	132	64	12.46
including	5006970	74	75	1	0.19	2.97	11	6.82	273	301	111	26.64
including	5006971	75	76	1	0.12	2.37	L	2.76	216	131	87	8.68
including	5006972	76	77	1	0.54	1.28	16	2.84	265	86	80	38.27
including	5006974	77	78	1	0.26	0.4	15	1.15	57	49	75	24.85
TTRC109	5007051	40	41	1	0.1	0.22	L	2.09	7	L	27	10.55

Holeid	Sample ID	From	To	Interval	Au	Ag	As	Bi	Cu	Pb	S	Sb
		(m)	(m)	(m)	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
TTRC109	5007052	41	42	1	0.11	0.51	L	7.77	112	12	21	10.14
TTRC110	**Intersection**	**44**	**46**	**2**	**5.11**							
including	9000217	44	45	1	3.88							
including	9000218	45	46	1	6.33							
TTRC113	5007167	35	36	1	0.03	0.59	14	0.19	71	27	382	52.86
TTRC113	5007170	38	39	1	0.1	0.12	18	0.14	181	15	1626	25.26
TTRC113	5007171	39	40	1	0.02	0.26	10	0.26	59	31	735	20.15
TTRC113	5007172	40	41	1	0.3	0.9	37	0.89	481	88	273	36.88
TTRC113	5007186	52	53	1	0.28	1.19	67	0.87	153	974	246	32.49
TTRC113	5007187	53	54	1	0.04	4.15	46	0.66	284	7385	443	27.06
TTRC114	5007236	80	81	1	0.01	2.01	11	0.11	193	67	534	64.12
TTRC114	5007237	81	82	1	0.01	1	L	0.2	91	33	488	53.19
TTRC114	5007238	82	83	1	0.04	2.56	L	1.98	209	32	452	107.48
TTRC114	5007248	92	93	1	0.01	11.9	L	0.82	132	1658	412	47.81
TTRC115	5007264	32	36	4	0.13	0.17	29	0.19	113	230	284	11.36
TTRC115	5007269	46	47	1	0.1	1.72	32	1.44	50	4301	894	11.99
TTRC115	5007270	47	48	1	0.1	3.59	22	3.11	12	9132	1615	12.62
TTRC115	5007271	48	49	1	0.03	4.78	46	4.58	33	13076	2548	11.99
TTRC115	5007272	49	50	1	0.1	2.18	46	1.44	13	4341	823	9.49
TTRC115	5007273	50	51	1	0.11	6.04	42	3.4	12	6983	1297	8.91
TTRC115	5007276	51	52	1	0.09	4.05	39	2.33	22	6717	1446	10.21
TTRC115	5007277	52	53	1	0.36	5.72	186	5.54	41	12680	2554	9.8
TTRC115	5007278	53	54	1	0.1	11.32	115	8.34	50	9866	2139	13.05
TTRC115	5007279	54	55	1	0.01	37.95	44	4.23	74	4865	1528	23.81
TTRC116	5007317	40	41	1	0.11	2.04	17	2.44	244	44	104	62.65
TTRC116	5007326	47	48	1	0.06	2.56	14	3.41	366	74	116	108.4
TTRC117	5007355	26	27	1	1.95	9	49	14.28	1394	20317	136	48.62
TTRC117	5007356	27	28	1	0.7	20	45	18.9	1000	23879	133	57.66
TTRC117	5007357	28	29	1	0.17	4	19	0.77	323	2032	109	29.69

TABLE 3

Tennant Creek RC Drill Plan for new undrilled targets2025

Prospect	Metres	No. Holes	Tenement	Project Area
Kuiper 2	1200	5	EL31619	Tennant Creek East
Kuiper 1	400	1	EL31619	Tennant Creek East
Explorer 42	1000	3	EL31617/8	Rover East
Anomaly 5	1200	4	EL31617/8	Rover East
BIP Hill	1200	3	EL31617/8	Rover East
Totals	**5,000**	**16**		

*Details of planned holes may change as programme progresses

Schedule of Tenements Held at 31 December 2024

WA Tenements Whitewater Minerals Pty Ltd
(wholly-owned subsidiary of King River Resources Limited)

Tenement	Project	Ownership	Change During Quarter
E80/5007	Mt Remarkable (held by Whitewater Minerals Pty Ltd)	100%	-
E80/5133		100%	-
E80/5176		100%	-
E80/5178		100%	-

Note: E = Exploration Licence (granted)

NT Tenements Treasure Creek Pty Ltd
(wholly-owned subsidiary of King River Resources Limited)

Tenement	Project	Ownership	Change During Quarter
EL30205	Tennant Creek	100%	-
EL31617		100%	-
EL31618		100%	-
EL31619		100%	-
EL31623		100%	-
EL31624		100%	-
EL31625		100%	-
EL31626		100%	-
EL31627		100%	-
EL31628		100%	-
EL31629		100%	-
EL31633		100%	-
EL31634		100%	-
EL32199		100%	-
EL32200		100%	-
EL32344		100%	-
EL32345		100%	-
MLC629		100%	-
ML32475		Application	

Note: EL = Exploration Licence (granted), ML = Mineral Lease (granted)

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

KING RIVER RESOURCES LIMITED

ABN	Quarter ended ("current quarter")
67 100 714 181	31 December 2024

Consolidated statement of cash flows		Current quarter $A'000	Year to date (6 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(33)	(66)
	(e) administration and corporate costs	(165)	(399)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	29	72
1.5	Interest and other costs of finance paid	(1)	(2)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (security deposit refunded)	-	-
1.9	**Net cash from / (used in) operating activities**	**(170)**	**(395)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(2)	(2)
	(d) exploration & evaluation	(885)	(1,989)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (6 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities (Speewah Project)	2,400	4,000
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (R&D tax refund)	-	-
2.6	**Net cash from / (used in) investing activities**	**1,513**	**2,009**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)		
	- other (lease principal)	(8)	(15)
3.10	**Net cash from / (used in) financing activities**	**(8)**	**(15)**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	4,200	3,936
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(170)	(395)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	1,513	2,009
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(8)	(15)

Consolidated statement of cash flows		Current quarter $A'000	Year to date (6 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**5,535**	**5,535**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	5,535	4,200
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**5,535**	**4,200**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	62
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	Financing facilities *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	Total facility amount at quarter end $A'000	Amount drawn at quarter end $A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(170)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(885)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,055)
8.4	Cash and cash equivalents at quarter end (item 4.6)	5,535
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	5,535
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	5.246

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 16 January 2025

Authorised by: The Board of Directors

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.