



Land Use Permit issued for Rae Copper Project

Drilling Activities for Rae on Target to Commence in March 2025

White Cliff Minerals Limited (“WCN” or the “Company”) is pleased to provide an update on the permitting and operations at its Rae Copper Project, Nunavut (the “Project”). This milestone positions the Company to soon commence maiden drilling activities at the Project, building on the exceptional results of its 2024 maiden campaign, where copper rock chips returned exceptional assays exceeding 60%.

- **Class A Land Use Permit granted** by the Crown-Indigenous Relations and Northern Affairs Canada (CIRNAC), enabling drilling activities and camp construction at the Project to commence.
- **Issuance** of the land use permit follows a **positive screening decision by the Nunavut Impact Review Board (NIRB)** for the Rae Project, and ensures the project meets all regulator and environmental requirements.
- **Aurora Geosciences (“Aurora”), experts in northern exploration, geology, and geophysics** have been contracted to support the 2025 maiden drilling campaign after their successful engagement during 2024. Aurora has over 40 years of experience operating in the Canadian North.
- The public review period for the Company’s application for a Water Licence at Rae has now closed, with minimal commentary received. The Company anticipates a positive response from the Nunavut Water Board during February.
- Final planning for the 2025 maiden drilling program is well underway, with updates on drill targeting, contractor selection, and mobilisation expected in due course.

“Significant approval inroads were made over the Christmas period, with a positive screening decision provided by the Nunavut Impact Review Board and the subsequent issue of our Class A Land Use Permit from CIRNAC.

Over the coming weeks I’m looking forward to providing updates on our drill targeting and award of contracts associated with drilling at the Rae Project. We are now focused on the safe and efficient mobilisation to Rae, for what will be the first drilling campaign in the greater region in a decade.”

Troy Whittaker - Managing Director

This announcement has been approved by the Board of White Cliff Minerals Limited.

FOR FURTHER INFORMATION, PLEASE CONTACT:

Troy Whittaker - Managing Director

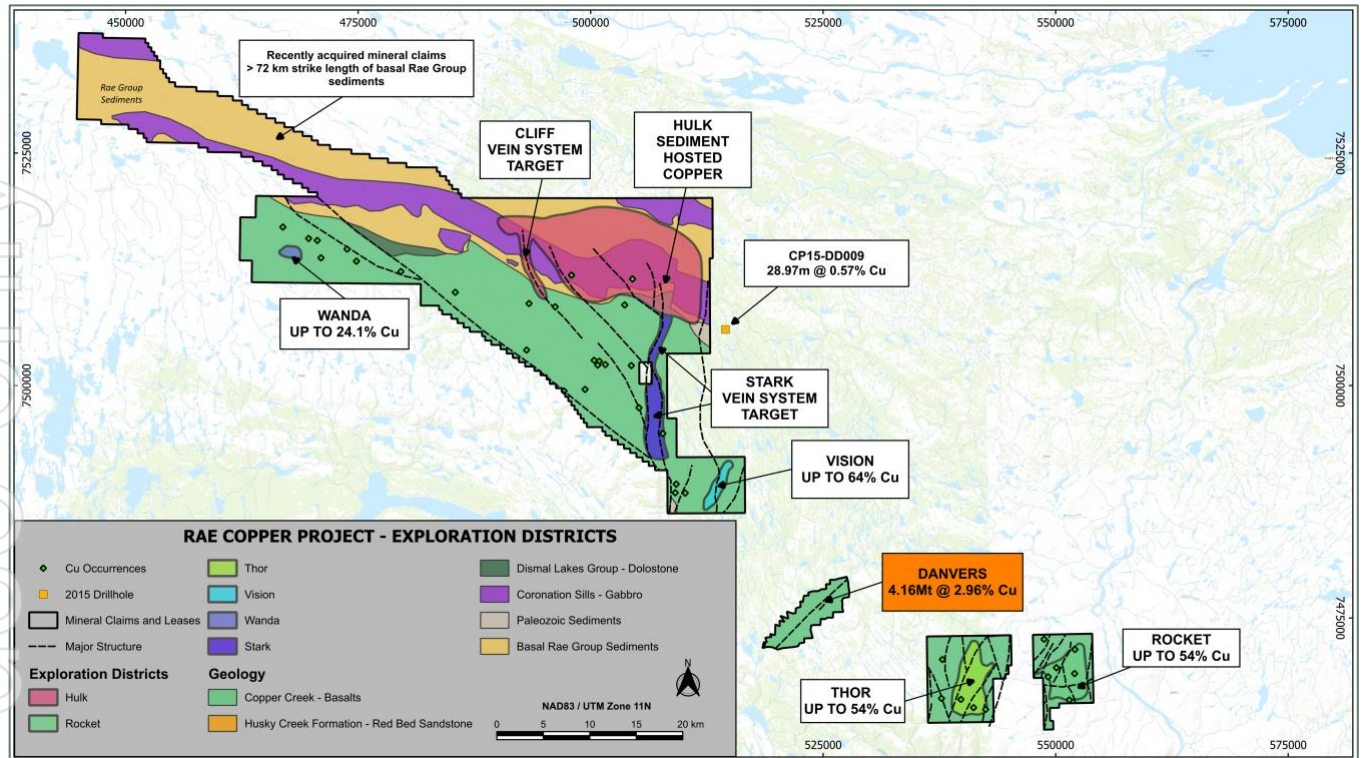
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White Cliff Minerals

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FURTHER INFORMATION

Figure 1 - Rae Copper Project



Competent Persons Statement

The information in this report that relates to exploration results, mineral resources or ore reserves is based on information compiled by Roderick McIlree, who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr McIlree is an employee of White Cliff Minerals. Mr McIlree has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code). Mr McIlree consents to the inclusion of this information in the form and context in which it appears in this report.

Caution Regarding Forward-Looking Statements

This document may contain forward-looking statements concerning White Cliff Minerals. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information by White Cliff Minerals, or, on behalf of the Company.

Forward-looking statements in this document are based on White Cliff Minerals' beliefs, opinions and estimates of the Company as of the dates the forward-looking statements are made, and no obligation is assured to update forward-looking statements if these beliefs, opinions and estimates should change or to reflect future developments.

About White Cliff Minerals

The **Great Bear Lake** area is Identified as having Canada's highest probability for the hosting of iron-oxide-copper-gold uranium plus silver-style mineralisation in the Country. Results from the Company's maiden exploration include **42.6% Cu**, **39.5% Cu** and **38.2g/t Au** from the Phoenix prospect and the **highest-grade silver rock chip** assays in recent history **7.54% Ag** and **5.35% Ag** from Slider

The **Rae Cu-Ag project** contains numerous high grade Cu mineralisation occurrences and hosts all first-order controls for a sediment-hosted copper deposit and includes a historic resource estimate of **4.16 million tons at a grade of 2.96% Cu¹**. Highlights from the maiden exploration campaign include **64.02% Cu & 62.02% Cu** from DON and **55.01% Cu & 46.07% Cu** from PAT within the Vision district, and **54.12%**, **53.82%** from Rocket, and **54.02%** from Thor.



The **Reedy South Gold Project** sits immediately south of the Westgold Resources (ASX: WGX) Triton/South Emu Mine in the proven **Cue Goldfields** area of **Western Australia** and hosts a **JORC MRE (Inferred and Indicated) of 779,000 tonnes at 1.7g/t Au for 42,400 ounces of gold²**.

Bentley Gold Copper Project currently in an exploration application stage and has had numerous prospective Gold and Copper targets identified.

Enquiries

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¹ See ASX Announcement dated 26 November 2024 "WCN Acquires Highly Prospective and Proven Copper Project"

² See ASX Announcement dated 29 October 2020 "Maiden 42,400 Ounces JORC Mineral Resource at Reedy South"