

**RE: ChemX Materials Limited
(Voluntary Administrators Appointed)
A.C.N.: 644 982 123
("THE COMPANY")
ASX Code: CMX**

Appointment of Administrators

On 2 January 2025 the Directors of the Company appointed Clifford Rocke and Jimmy Trpcevski ("**Administrators**") of WA Insolvency Solutions as Joint and Several Voluntary Administrators of the Company pursuant to section 436A of the Corporations Act.

The Company's wholly owned subsidiary HiPura Pty Ltd (HiPura) was also placed into Voluntary Administration with the Administrators being appointed Voluntary Administrators pursuant to section 436A of the Corporations Act.

Suspension of shares from trading whilst the Company is in Administration

Whilst the Company is in administration, all listed securities will remain suspended. Shareholders are also unable to transfer their shares during this time.

Current status of the Company

The Administrators are assessing the financial position of the Company and HiPura to determine a strategy that maximises the return to all stakeholders.

The Administrators intend to call for urgent expressions of interest to recapitalise the Company and HiPura through a Deed of Company Arrangement and/or the outright purchase of the assets of the Company and HiPura.

Interested parties in the first instance should contact Mariana Pereira of WA Insolvency Solutions directly in relation to their interest in the Company and HiPura's assets as follows;

Mariana Pereira
Manager
WA Insolvency Solutions
Main: 08 9463 3000 | Direct: 08 9463 3095
Suite 6.02, Level 6, 109 St Georges Terrace,
Perth WA 6000
mpereira@wais.com.au
www.wais.com.au

Updates on the progress of Administration

The Administrators will provide updates throughout the administration by way of announcements to the ASX and ask that shareholders refrain from contacting the Administrators' office at this time.

ASIC have published insolvency information sheets which provide information in relation to external administrations. Shareholder may obtain copies of these information sheets through the below link.

<https://asic.gov.au/regulatory-resources/insolvency/insolvency-information-for-directors-employees-creditors-and-shareholders/>

About WA Insolvency Solutions

WA Insolvency Solutions is a division of Jirsch Sutherland.

Jirsch Sutherland is a specialist restructuring, turnaround and insolvency services firm with offices located in New South Wales, Victoria, Queensland and Western Australia.

References or declarations in relation to "Jirsch Sutherland" include the Jirsch Sutherland partnership, JSPAD Pty Ltd, JSPHR Pty Ltd and Jirsch Sutherland Services Pty Ltd.

Please note that Jirsch Sutherland trades as WA Insolvency Solutions in Western Australia.

Further, in addition to <https://www.jirschsutherland.com.au/>, JS owns three (3) trading domain names being <https://www.wais.com.au/> <https://www.mytaxdebt.com.au/>, and <https://www.corporateguardian.com.au/>.

For a detailed firm profile please visit: <https://www.jirschsutherland.com.au/> and <https://www.wais.com.au/>.



CLIFFORD ROCKE
JOINT AND SEVERAL ADMINISTRATOR