

Debt Facility – Supplementary Disclosure

Mighty Kingdom Ltd (“MKL” or “the Company”) refers to its announcement ‘Business Update and Establishment of Debt Facility’, dated 24 December 2024, and provides the following supplementary disclosure with respect to the commercial terms of the Debt Facility:

Face Value	Up to \$1,200,000
Maturity (Repayment Date)	18 April 2025 or when the Company has received R&D and DGTO rebates (whichever is earlier)
Interest Payable	20% on face value, capitalised and added to face value on drawdown
Conversion mechanics	At least 10 Business Days before the Repayment Date, the Lender may elect for the Company to repay the Outstanding Amount via issue of ordinary shares at \$0.02 (subject to shareholder approval at a forthcoming EGM)
Negative pledge	For so long as there is an Outstanding Amount, and without the prior written consent of the debt holder (Lender), MKL (Borrower) must not: <ul style="list-style-type: none"> (a) create any encumbrance over any present or future property, undertaking or assets (except an encumbrance which arises only by operation of law or in the ordinary course of business); (b) dispose of any material assets; (c) pay any dividend, make any distribution or provide any loan otherwise than in the ordinary course of business;

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	<p>(d) reduce or permit the reduction of, the issued or paid up capital of the Borrower; or</p> <p>(e) incur further indebtedness in an amount exceeding \$50,000 (except in the ordinary course of business).</p>
<p>Alternate Repayment Mechanism (Conversion to Equity)</p>	<p>In the event that the Borrower does not repay the Outstanding Amount on the Repayment Date and remains in default for a period of at least 3 months, then the Lender may at its sole discretion give notice in writing to the Borrower (Default Conversion Notice) electing for the Borrower to repay the Outstanding Amount (in full) by issuing shares to the Lender (Default Conversion Shares) at the Default Conversion Price of \$0.01 per share, subject to shareholders approval.</p>

The Company confirms that no person referred to in Listing Rule 10.1.1-10.1.5 (a 'Listing Rule 10.1 Party') is acquiring or agreeing to acquire a substantial asset (as defined in Listing Rule 10.2) from MKL under or in connection with the Debt Facility.

Authorised for release by the Board of Directors of Mighty Kingdom Limited.

For further information, please contact

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