

## TESORO GOLD SHARES COMMENCE TRADING ON THE FRANKFURT STOCK EXCHANGE

Tesoro Gold Limited (**Tesoro** or the **Company**) (**ASX:TSO, FSE:5D7**) is pleased to announce that its shares have commenced trading on the Frankfurt Stock Exchange (**FSE**) under the ticker code (FSE:5D7). This dual listing on the FSE provides European investors with an efficient mechanism to purchase Tesoro's shares in local currency (EUR), during European market hours, allowing reduced transaction costs for European investors.

### KEY INFORMATION

- Tesoro Gold shares have commenced trading on the FSE on 13 December 2024 under the ticker code 5D7.
- The listing on the FSE is expected to enhance Tesoro's international profile and offer European investors with a cost-effective and efficient way to invest in the Company.
- The FSE, operated by Deutsche Börse AG, is one of the largest securities trading centres globally and the largest stock exchange in Germany.

### EUROPEAN INVESTOR RELATIONS APPOINTMENT

To support the Company's FSE listing, Tesoro Gold has engaged the German investor relations firm, Dr. Reuter Investor Relations (**Dr. Reuter IR**). Dr. Reuter IR has developed a specialised European investor relations program and roadshow strategy to attract and engage key investor groups, including family offices, high-net-worth investors, and retail investors.

### Tesoro Managing Director, Zeff Reeves, commented:

*Chile is internationally recognised as a leading mining and exploration jurisdiction, known for its rich natural resources and supportive government policies. The Frankfurt listing offers European investors a convenient way to access Tesoro's shares. Tesoro's last capital raise was strongly supported by UK and European institutional investors. By expanding and diversifying our investor base, we aim to strengthen Tesoro's growth potential and bolster our exploration and development efforts for the Ternera Gold Deposit and regional exploration at El Zorro.*

*Given the recent exploration success at across the El Zorro Gold project with multiple new gold targets emerging, coupled with ongoing drilling at both Ternera and Ternera East, now*

is an ideal time for investors to acquaint themselves with our project and future plans. I look forward to welcoming new international investors to our register and sharing in the continued success of Tesoro.

**Dr. Eva Reuter, of Dr Reuter Investor Relations, commented:**

*"Quality precious metal stocks with dual listings on Frankfurt and other German exchanges have seen significant demand from European retail and institutional investors in 2024. The DACH region of Europe (Germany, Austria, and Switzerland) is home to many sophisticated gold investors. With gold prices at near-record long term highs, it is an ideal time for Tesoro to list on the FSE. We look forward to partnering with the Tesoro team to engage with European capital markets and to help grow and support a strong European investor base."*

*Authorised by the Board of Tesoro Gold Ltd.*

**For more information:**

**Company:**

Zeff Reeves, Managing Director  
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## About Tesoro

Tesoro Gold Limited has discovered and defined the first Intrusive Related Gold System in Chile. The 1.3M oz Ternera discovery is in the Coastal Cordillera region of Chile. The Coastal Cordillera region is host to multiple world-class copper and gold mines, has well established infrastructure, service providers and an experienced mining workforce. Large areas of the Coastal Cordillera remain unexplored due to the unconsolidated nature of mining concession ownership, but Tesoro, via its in-country network and experience has been able secure rights to the district-scale El Zorro gold project in-line with the Company's strategy. Tesoro's 95% owned Chilean subsidiary owns 93.8% of the El Zorro Gold Project.



## Future Performance

This announcement may contain certain forward-looking statements and opinions. Forward-looking statements, including projections, forecasts and estimates, are provided as a general guide only and should not be relied on as an indication or guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, contingencies and other important factors, many of which are outside the control of the Company and which are subject to change without notice and could cause the actual results, performance or achievements of the Company to be materially different from the future results, performance or achievements expressed or implied by such statements. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Nothing contained in this announcement, nor any information made available to you is, or and shall be relied upon as, a promise, representation, warranty or guarantee as to the past, present or the future performance of Tesoro Gold.

## Competent Persons Statements

The information in this report that relates to Mineral Resources is based on information compiled by Mr Lynn Widenbar, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Widenbar is acting as an independent consultant to Tesoro Gold Limited. Mr Widenbar has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcement on 9 March 2023. The Mineral Resource comprises 802koz in the Indicated and 479koz in the Inferred category.

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