

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Rubicon Water Limited
ABN 73 651 852 470

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Bruce Rodgerson
Date of last notice	20 September 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Perrysands Pty Ltd (ACN 068 980 834) as trustee for the Rodgerson Family A/C – the Director is a Beneficiary under the fund Perrysands Pty Ltd – the Director is a controller of the entity
Date of change	12 December 2024

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No. of securities held prior to change	<p>Direct Interests:</p> <p>124,978 Long Term Performance Rights under the Company's Long term Incentive Plan on the terms and conditions as set out in the notice of meeting for the AGM held on 17 November 2022</p> <p>280,404 Long Term Performance Rights under the Company's Long term incentive plan on the terms and conditions as set out in the notice of meeting for the AGM held on 16 November 2023</p> <p>1,000 Employee gift ORD which are escrowed for 36 months</p> <p>Indirect Interests:</p> <p>Perrysands Pty Ltd (ACN 068 980 834) as trustee for the Rodgeron Family A/C – 19,559,770 ORD</p> <p>Perrysands Pty Ltd (ACN 068 980 834) as trustee for the Rodgeron Super Fund – 633,659 ORD</p> <p>Perrysands Pty Ltd – 2,100,000 ORD</p>
Class	ORD Performance Rights
Number acquired	741,646 Performance Rights
Number disposed	Nil
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	Nil, issued as part of Long-Term incentive plan

+ See chapter 19 for defined terms.

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No. of securities held after change	<p>Direct Interests:</p> <p>124,978 Long Term Performance Rights under the Company's Long term Incentive Plan on the terms and conditions as set out in the notice of meeting for the AGM held on 17 November 2022</p> <p>280,404 Long Term Performance Rights under the Company's Long term incentive plan on the terms and conditions as set out in the notice of meeting for the AGM held on 16 November 2023</p> <p>741,646 Long Term Performance Rights under the Company's Long term incentive plan on the terms and conditions as set out in the notice of meeting for the AGM held on 28 November 2024</p> <p>1,000 Employee gift ORD which are escrowed for 36 months</p> <p>Indirect Interests:</p> <p>Perrysands Pty Ltd (ACN 068 980 834) as trustee for the Rodgerson Family A/C – 19,559,770 ORD</p> <p>Perrysands Pty Ltd (ACN 068 980 834) as trustee for the Rodgerson Super Fund – 633,659 ORD</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of performance rights

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	

+ See chapter 19 for defined terms.

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Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

⁺ See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

Name of entity: RUBICON WATER LIMITED
ABN: 73 651 852 470

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Aughton
Date of last notice	20 September 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Cosmos Super Company Pty Ltd (ACN 146 913 555) ATF the Cosmos Super Fund Account – the Director is a trustee and Beneficiary of the Fund.
Date of change	12 December 2024

+ See chapter 19 for defined terms.

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No. of securities held prior to change	Direct Interests: 111,089 Long Term Performance Rights under the Company's Long term incentive plan on the terms and conditions as set out in the notice of meeting for the AGM held on 17 November 2022 192,238 Long Term Performance Rights under the Company's Long term incentive plan on the terms and conditions as set out in the notice of meeting for the AGM held on 17 November 2023 1,000 Employee gift shares (Ordinary Shares) which are escrowed for 36 months as provided for in section 6.5.5 of the Prospectus lodged on 12 August 2021 Indirect Interests: D&A Aughton Pty Ltd - 18,792,978 (Ordinary Shares) Cosmos Super Company Pty Ltd (ACN 146 913 555) ATF the Cosmos Super Fund Account - 6,884,773 ORD
Class	ORD Performance Rights
Number acquired	488,898 Performance Rights
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil, issued as part of Long Term incentive plan

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No. of securities held after change	Direct Interests: 111,089 Long Term Performance Rights under the Company's Long term incentive plan on the terms and conditions as set out in the notice of meeting for the AGM held on 17 November 2022 192,238 Long Term Performance Rights under the Company's Long term incentive plan on the terms and conditions as set out in the notice of meeting for the AGM held on 17 November 2023 488,898 Long Term Performance Rights under the Company's Long term incentive plan on the terms and conditions as set out in the notice of meeting for the AGM held on 28 November 2024 1,000 Employee gift shares (Ordinary Shares) which are escrowed for 36 months as provided for in section 6.5.5 of the Prospectus lodged on 12 August 2021 Indirect Interests: D&A Aughton Pty Ltd - 18,792,978 (Ordinary Shares) Cosmos Super Company Pty Ltd (ACN 146 913 555) ATF the Cosmos Super Fund Account - 6,842,781 ORD
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Performance Rights

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
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Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.