

12 December 2024

Market Announcements Office
ASX Limited

Notice of closure of Betashares Metaverse ETF (ASX: MTAV)

Betashares Capital Limited (**Betashares**), the responsible entity, gives notice of the upcoming closure of Betashares Metaverse ETF (ASX: MTAV) (the **Fund**).

Betashares has applied to the ASX for the Fund's trading status to be revoked and the ASX has approved this application.

The last day units in the Fund will trade on the ASX will be 17 January 2025 (**Last Trading Day**). Upon the close of trading on the Last Trading Day, units in the Fund will be suspended and removed from trading. At the end of the Last Trading Day, the closure process for the Fund will commence in accordance with the Fund's constitutions and the Corporations Act.

Why is the Fund being delisted and closed?

The decision to close the Fund recognises that, since its launch, it has not achieved sufficient scale to be sustainable and is not likely to do so.

Options for investors

Investors in the Fund have two options:

1. Sell their units on the ASX before close of trading on the Last Trading Day via their broker or investing platform in the normal manner. Authorised Participants may redeem units until the Last Trading Day; or
2. Continue to hold their units, participate in the Fund's winding up, and receive a final distribution payment that represents a final distribution of any income (if applicable), as well as their proportionate share of the net proceeds from the sale of the Fund's assets. This payment will be made to each investor's nominated bank account for distributions. It is important to note that investors who hold their units and participate in the Fund's winding up will be subject to market movements until the Fund's assets have been sold (refer to the indicative timetable for further details).

Given the timing of the Fund closure, the Fund will not make a distribution for the distribution period ending December 2024. Any distributable income will be included as a component of the final distribution amount payable to each unitholder in the Fund as at the Record Date (outlined in the indicative timetable below).

The information in this notice does not take into account the objectives, financial situation or needs of any particular investor. Investors should seek independent professional advice to ensure that they understand the implications, including the tax implications, costs and risks of each choice.

Fund closure process

The Fund's constitution permits Betashares to determine the date of termination of the Fund in a notice given to investors. The Fund will then be wound up in accordance with the provisions of the constitution and the Corporations Act.

This means that the assets of the Fund will be sold and the net proceeds, after deduction of actual or anticipated expenses, will be distributed to investors in proportion to their unitholdings as at the Record Date.

Betashares will bear the expenses associated with winding up the Fund, other than any transaction costs and taxes associated with sale of the Fund's assets.

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Indicative timetable

The dates below are indicative only and are subject to change.

Event	Indicative Date
Notice of termination and closure made via ASX announcement and letter sent to investors.	12 December 2024
The last date on which units in the Fund may be traded on the ASX, or redeemed (in the case of an Authorised Participant) (Last Trading Day).	17 January 2025
The date on which the Fund's closure process will commence. The Fund's assets will start to be liquidated upon the close of trading on the ASX and consequently the Fund will no longer provide its pre-existing investment exposure.	17 January 2025
The date final trades on the ASX will settle. Investors, following the settlement time on this date (Record Date), will participate in the closure process.	21 January 2025
<p>The date by which Betashares will pay the final distribution amount to each investor as at the Record Date.</p> <p>The final payment will comprise a final distribution of any income (if applicable) to each investor, as well as their proportionate share of the net proceeds following the sale of the Fund's assets.</p> <p>This payment will be made to each investor's nominated bank account for distributions.</p> <p>Important: To update or confirm bank account details, please contact Link Market Services Limited (the Registrar for the fund) on 1300 202 738 or via their website - www.linkmarketservices.com.au.</p>	By 28 February 2025
The date by which former investors will receive their annual tax statement (AMMA Statement) containing details of their payment, to assist with completing their tax returns.	By 31 July 2025

Further information

If you require any further information relating to this notice, please do not hesitate to contact:

- Link Market Services Limited on 1300 202 738 between 8:30am and 5:30 pm (Sydney time) Monday to Friday, or via email at betashares@linkmarketservices.com.au; or
- Betashares Client Services on 1300 487 577 between 8:30am and 5:30 pm (Sydney time) Monday to Friday, or via email at support@betashares.com.au.

IMPORTANT INFORMATION: This information has been prepared by Betashares Capital Ltd (ACN 139 566 868 AFS Licence 341181) ("Betashares") the issuer of the Fund. It is general information only and does not take into account any person's objectives, financial situation or needs. The information does not constitute an offer of, or an invitation to purchase or subscribe for securities. You should read the relevant PDS and ASX announcements and seek professional legal, financial, taxation, and/or other professional advice before making an investment decision regarding any Betashares fund. For a copy of the PDS and more information about Betashares funds go to www.betashares.com.au or call 1300 487 577. You may also wish to consider the relevant Target Market Determination, which sets out the class of consumers that comprise the target market for the Betashares fund and is available at www.betashares.com.au/target-market-determinations.