

12 December 2024

## ASX ANNOUNCEMENT

# Mine and Development licenses recommended to be granted and Community agreement reached as we advance toward development

### Highlights

- Evion's in-country management have recently held a series of meetings with Community and Mines Ministry representatives about the development of our Maniry Graphite mine in Southern Madagascar
- Meetings have included local landholders along with government officials responsible for development of the Maniry region
- Following these meetings, agreement has been reached with the local community to support a pathway for development at Maniry
- ***The local community has issued a signed statement to Evion outlining their strong support for the development of Maniry with a further meeting scheduled to conclude formal agreements with government endorsement***
- ***The Mines Minister of Madagascar has formally endorsed the conversion of our remaining Exploration ("PR") licenses to Exploitation ("PE") licenses that permit us to develop and mine graphite***
- The formal conversion of these remaining PR licenses to PE licenses is a major development and the local government has advised us that formalisation of this is a short-term priority
- ***Following the formal update of these licenses by BCMM, all Company project tenements will have approval for mine development and this very significant milestone allows us to progress development as planned***

**Mr David Round, Managing Director commented** – "Confirming Community support for the development of our Maniry Project and the conversion of our remaining exploration licenses to mine licenses are two of the most significant achievements for Evion and its team in Madagascar to date.

We have had extensive and very positive support from the Mines Minister over the last few months, and his authorisation of our applications for mine development licenses paves the way for development work on the ground to start. Additionally, our in-country team have worked tirelessly with the local community in planning a mutually beneficial pathway for the development of Maniry.

Having now reached agreement on this we can look forward to formalise this agreement with the endorsement of government officials at scheduled meetings over the next month".

## Conversion to Mining Licenses

Our in-country management team recently met with the Minister of Mines in Madagascar with the Ministry confirming that they have now authorised the Madagascar Mining Cadastre Office (“BCMM”) to accept the conversion of our key exploration tenements (PR25605 and PR39751) into Mine Development (“PE”) licenses.

The authorisation by the Mines Minister to the BCMM, that manages the issuance of permits, will now result in formal conversion documentation being signed off as a priority by both parties.

The conversion of these final important tenements will result in all project areas within our defined Definitive Feasibility Study (*published to ASX on 3 November 2022*) (“DFS”) being approved as Mining (Exploitation) Licenses which allows us to immediately move toward the mines development phase of our operations. This development phase is conditional upon the final approval of the licenses and suitable offtake partners, and financing being achieved before the commencement of mine construction.

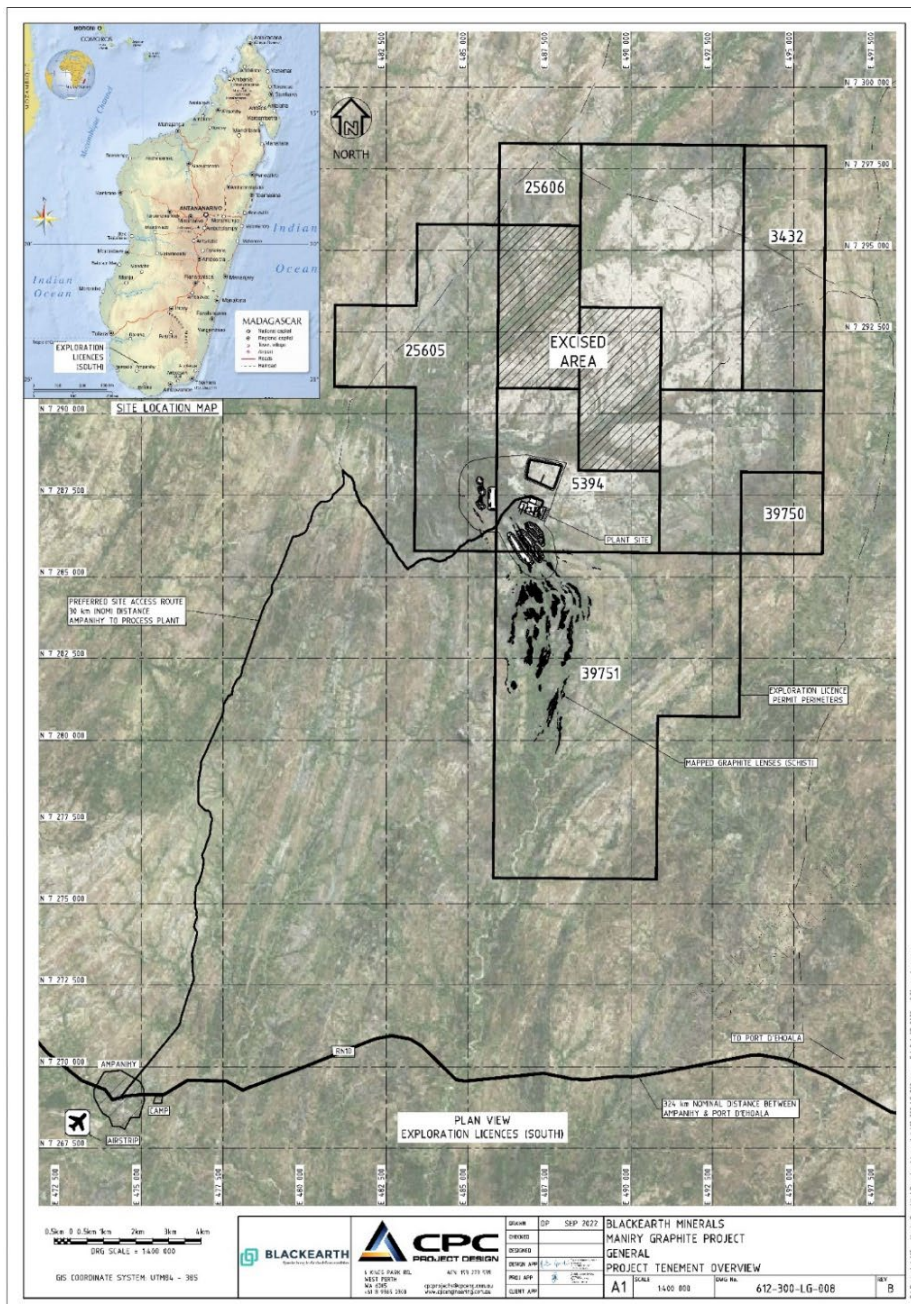


Figure 1: Current Maniry Graphite Tenement Position as outlined in our DFS<sup>1</sup>

<sup>1</sup> Refer to ASX announcement 3 November 2022

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License Type	License Number	Area (km <sup>2</sup> )	Evion Ownership (%)
Exploitation	PE5394	18.75	100%
Exploration	PR3432	18.75	100%
Exploration	PR25605	31.25	100%
Exploration	PR25606	6.25	100%
Exploration	PR39750	6.25	100%
Exploration	PR39751	62.50	100%
<b>Total</b>		<b>143.75</b>	

Table 1: Licenses Granted to BlackEarth Minerals SARL (a wholly owned subsidiary of Evion Group NL)

### Meeting scheduled in Madagascar

An invitation has been extended by the Mines Minister to Evion’s Managing Director, David Round, to meet with him, the President and a Special Advisory team from France, in Madagascar on 17 January 2025.

The purpose of this meeting is to define development timelines and a framework for how the Madagascar and European advisers can assist Evion with the development of the Maniry Project in Madagascar. It is proposed that a formal Memorandum of Understanding (“MOU”) will be signed at or around the time of this meeting.

Maniry has been identified as a critically important project in Madagascar and we welcome the opportunity to attend these planned meetings and formalise an agreement on a pathway for fast tracking development.

Part of this development will hopefully include the European Union’s grant funding which Evion applied for in September 2024. Initial feedback from our application was that we met all the required criteria, and that further feedback will be provided to us within the next few months.

### Community Development Plan update

Following a series of meetings between Evion’s management team and local community officials and dignitaries, a formal letter of support was provided to Evion confirming that the community support the development of the Maniry Mine Project.

The document of support was formally signed, and we received advice that a further meeting should be held in January 2025, with the attendance of Mines Ministry and other government officials, to formalise this Community Development Plan (“CDP”).

Part of the CDP will see Evion make a substantial investment in the community including –

1. Providing employment for at least 300 local people and opportunities for many local business contractors,
2. Build additional schools and onsite medical centres to provide medical care for all employees and their families,
3. Develop water wells and other infrastructure for the local community, and
4. Provide alternative accommodation to some families who elect to relocate within the region.

The culmination of our CDP is an exciting opportunity for this region of Madagascar, and we are committed to assisting the community with improved living standards and progressive employment opportunities and training.

Formal meetings are scheduled for January 2025 with government officials, where agreements will be signed between all community representatives and Evion. Following this, Madagascan officials will

approve our CDP and this will provide us with local support and indeed encouragement to fast track development.



Figure 2: Evion's proposed Maniry Graphite Mine adjacent to Next Sources' Molo operation – Southern Madagascar

### Short term Plans

Much has been achieved by Evion in Madagascar over the last 9 months and we are delighted with these most significant milestones announced today. These achievements provide the framework and a clear path forward for our development in an environment and country that supports us.

In addition to developments in Madagascar, Evion MD, David Round, is due to visit India over the forthcoming week as activity continues as scheduled. Our progress in India this year has been industry breaking and provides the basis now for us to **significantly grow our production capacity at our PGT operations.**

This announcement has been authorised by the Board of Evion Group NL

### Contact

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For more information – <https://eviongroup.com>

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