



FUNDING SECURED TO COMPLETE UPDATED RESOURCE REPORT FOR PRESIDIO OIL AND GAS PROJECT

Helios Energy Ltd (ASX Code: HE8) (**Helios** or **Company**) advises that it has entered into additional short-term loan funding agreements to provide a combined total of \$150,000 of short-term working capital to the Company as it works towards completion of a resource report on its Presidio Oil and Gas Project located in Presidio County, Texas, USA. The resource report will demonstrate the potential of the Company's large Texan acreage position.

The loan funding agreements include support from all directors, several Company personnel as well as from Gleneagle Securities Pty Ltd (**Gleneagle**), who acts as the Company's broker and corporate advisor.

This loan funding is separate, and in addition to, the Gleneagle facility of A\$500,000 which remains undrawn at this time and has been extended to 12 months.

The loan funding agreements are on the same terms as those previously extended by Gleneagle (refer ASX announcement dated 31 October 2024 with the extended timeframe of 12 months). The key terms of the loan funding agreements are set out in Annexure A below.

The contributing directors and management collectively extended \$100,000 in loan funding, with Gleneagle contributing \$50,000.

Helio's Managing Director, Philipp Kin, commented:

"The Company is entering an exciting period as it works towards finalising a resource report which will demonstrate the scale and potential of the Company's core acreage. The short-term funding, in conjunction with recently implemented significant cost reductions and the undrawn Gleneagle facility will provide the necessary base for the Company to reach this critical milestone.

Even though myself and some of the other Directors have been with the Company for only a short period of time, we are firm believers in the Presidio Oil & Gas Project and are doing everything in our power to ensure that we can best develop this asset for the benefit of all shareholders.

The Board looks forward to updating shareholders on the progress and outcome of the work in due course."

ASX Code: HE8

Directors

Philipp Kin
Managing Director

Mark Lochtenberg
Non-Executive Director

John Kenny
Non-Executive Director

Henko Vos
Non-Executive Director &
Company Secretary

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This announcement has been authorised for release by the Board of Directors of Helios.

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Annexure A - Summary of Key Terms of the Loan Funding Agreements

❖ The contributing parties are noted as follows:

○ Mark Lichtenberg (Non-Executive Director)	\$50,000
○ Philipp Kin (Managing Director)	\$10,000
○ Henko Vos (Non-Executive Director)	\$5,000
○ John Kenny (Non-Executive Director)	\$5,000
○ Neville Henry (Exploration Vice President)	\$20,000
○ Hugh Idstein (Staff member)	\$10,000
○ Gleneagle Securities	\$50,000

❖ The effective date of the loan funding facilities is 11 December 2024.

❖ Funding will be used towards the Company's working capital requirements.

❖ The loan funding are unsecured loans.

❖ The loan funding is repayable in cash in full at the expiry date.

❖ Interest accrues at the rate of 12%, is capitalised and paid as a bullet at the expiry of the term.

❖ The expiry date is set for one year from the effective date, being set at 11 December 2026.

❖ The loan funding agreements otherwise contains terms and conditions deemed standard for similar loan funding facilities.

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