

## 2 December 2024

## **ASX ANNOUNCEMENT**

## **Full Repayment of Eaglesoft Consideration**

Asset Vision Co Limited (ASX: ASV) (**Asset Vision** or the **Company)** is pleased to announce the full repayment of the deferred consideration associated with the acquisition of Eaglesoft. The final payment of \$437,500 was made today.

Since 1 July 2023, the remaining \$1.0 million of consideration relating to the Eaglesoft acquisition has been paid entirely out of operational cash flow, a testament to the diligent management of the business and the Company's strong financial discipline. Importantly, this achievement was delivered without raising capital, underscoring our commitment to preserving shareholder value.

The intellectual property acquired through Eaglesoft has been fully integrated into the Asset Vision platform, underpinning our AutoPilot advanced inspection technology, which leverages AI to make road and asset inspections more efficient and safer.

As we look ahead to the start of the new calendar year, we are excited to begin with a healthy balance sheet, a growing pipeline and strong market demand for enterprise asset management solutions. Supported by our ever-evolving, feature-rich platform, Asset Vision is well-positioned to deliver continued innovation, ARR growth, and success in FY25 and beyond.

This announcement has been authorised for release by the Board of Directors.

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