

ASX Announcement

FBR Limited



Ninth Home in Ten Home U.S. Demonstration Program Completed

Monday, 2 December 2024 – Robotic technology company **FBR Limited (ASX:FBR; OTCQB:FBRKF)** ('FBR' or 'Company') is pleased to advise that it has completed the 9th home of its 10 home Demonstration Program for CRH Ventures in Florida, United States.

The ninth home, located in Babcock Ranch, Fort Myers, built with New Century USA, is the last of the five homes in the Demonstration Program that FBR was responsible for contracting. As previously announced (refer ASX announcement released 18 January 2024), under the terms of the Demonstration Program agreement, FBR subsidiary Fastbrick Engineering Americas was responsible for entering into contracts for five of the 10 homes in the Demonstration Program, while an affiliate of CRH Ventures is responsible for entering into contracts for up to five homes, subject to timing requirements.

FBR's Managing Director and CEO, Mike Pivac commented:

"Receiving engineering sign-off for the penultimate home of our Demonstration Program in Florida, and the final home that FBR was responsible for contracting is an important milestone in our U.S. market entry. Particularly pleasing has been the increased cadence with which the most recent builds have been completed, further highlighting the competitive advantage our technology provides us. It has been a pleasure working with the New Century USA team, and I would like to thank them for joining us on our journey, and we look forward to working together in the future.

Our focus is now firmly on the completion of the final home of the Demonstration Program with CRH and we will provide further updates as appropriate."



This announcement has been authorised for release to the ASX by the FBR Board of Directors.

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About FBR Limited

FBR Limited (ASX: FBR; OTCQB: FBRKF) designs, develops and builds dynamically stabilised robots to address global needs in a safer, more efficient and more sustainable way. These robots are designed to work outdoors using the company's core Dynamic Stabilisation Technology® (DST®).

The first application of DST® is the Hadrian X®, a bricklaying robot that builds structural walls faster, safer, more accurately and with less wastage than traditional manual methods. The Hadrian X® provides Wall as a Service®, FBR's unique commercial offering, to builders on demand.

To learn more please visit www.fbr.com.au

About CRH Ventures

CRH Ventures is the venture capital unit of CRH, the global leader in building materials solutions. With access to a \$250M Venturing and Innovation Fund, CRH Ventures partners with and invests ambitiously and strategically in ConTech and ClimateTech start-ups across the entire construction value chain.

To learn more please visit www.crhventures.com

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