

ASX Announcement

Smart Parking Limited (ASX:SPZ)



28 November 2024

Smart Parking Limited

Smart Parking enters Debt Facility Agreement

Smart Parking Limited (ASX:SPZ) is pleased to advise that it has executed the following debt facilities with HSBC Australia:

- 1) A \$10m AUD multicurrency revolving credit facility made available for general corporate purposes and certain permitted acquisitions for a 3 year term.
- 2) A \$10m AUD multicurrency accordion facility made available for general corporate purposes and certain permitted acquisitions which will be available upon request and satisfaction of certain conditions.
- 3) Other on demand facilities including Letter of Credit facility and a credit card facility.

Interest on the facilities is variable. The facilities are secured by way of all asset security granted by Smart Parking Limited and some of its subsidiaries (who have also guaranteed the facility).

The covenants include a Net Leverage Ratio, an Interest Cover Ratio and a Minimum Tangible Net Worth requirement.

Other terms are customary for facilities of this nature.

SPZ Managing Director, Paul Gillespie commented; *"We are delighted to successfully implement the HSBC facilities. The new facilities mean SPZ has cash reserves and debt capacity to take advantage of opportunities as they arise. We are looking forward to working with HSBC to continue the SPZ growth journey"*.

Ends

Authorised by Richard Ludbrook, Company Secretary

Smart Parking Limited ABN 45 119 327 169

85 Dundas Place, Albert Park, VIC 3206, Australia | Phone +61 (03) 8644 4021

www.smartparking.com

Melbourne, Australia | Auckland, New Zealand | Birmingham, United Kingdom | Düsseldorf, Germany

ASX Announcement

Smart Parking Limited (ASX:SPZ)



Contact Smart Parking

Paul Gillespie | Chief Executive Officer | paul.gillespie@smartparking.com

Richard Ludbrook | Chief Financial Officer | richard.ludbrook@smartparking.com

Smart Parking Limited (ASX:SPZ) | A Global Parking Business

Smart Parking Limited is a pioneering technology innovator and services company in the parking industry. With offices in Australia, New Zealand, Germany, Denmark and the UK our aim is to bring our intelligent integrated smart parking services to the world and reinvent the parking experience.

The Company operates and manages thousands of car park spaces across the globe using our proprietary Smart Cloud technology linked with Automatic Number Plate Recognition/License Plate Recognition (ANPR/LPR) systems. This can be used as a single solution or with the option to be combined with payment solutions.

Smart Parking Limited has been an Australian Securities Exchange (ASX:SPZ) publicly listed company since early 2011.

Smart Parking Limited ABN 45 119 327 169

85 Dundas Place, Albert Park, VIC 3206, Australia | Phone +61 (03) 8644 4021

www.smartparking.com

Melbourne, Australia | Auckland, New Zealand | Birmingham, United Kingdom | Düsseldorf, Germany