

ASX Announcement

20 November 2024

KELSIAN SUCCESSFULLY RENEWS WA BUS CONTRACT

Key Highlights:

- Kelsian has successfully renewed the contract to provide bus services in the Bunbury and Busselton regions of Western Australia for a ten-year term commencing 1 January 2025; and
- Secures approximately \$100 million of contracted revenue over the ten-year term.

Kelsian Group Limited (ASX:KLS) (**'Kelsian'**) today announced that its wholly owned subsidiary Swan Transit Pty Ltd (**'Swan Transit'**), has entered into a new 10-year binding contract with the Public Transport Authority of Western Australia, to operate bus services in the Bunbury and Busselton regions of Western Australia.

The renewed contract was awarded to Swan Transit following a competitive tender process and demonstrates Transit Systems' track record of successful contract retention.

With the new contract term effective on 1 January 2025, it secures approximately \$100 million of contracted revenue over the ten-year term.

The contract is for the operation and maintenance of Government-owned assets including approximately 72 buses, two depots and staffed by approximately 100 employees. Swan Transit has been operating public bus services in the Bunbury and Busselton regions of Western Australia since 2015.

Managing Director & Group Chief Executive Officer, Clint Feuerherdt said: "This contract renewal is a testament to our service delivery model, providing exceptional public transport services and reflects the excellent work of our team whose commitment to operational excellence delivers great outcomes for our stakeholders.

"Renewing these contracts reinforces our market position and improves the predictability of our revenue.

"Today's announcement follows the recent decision by the Western Australian government to extend our Canning and Southern River contracts in Western Australia for another three years to 9 October 2027," he said.

Authorised for lodgement with the ASX by the Managing Director & Group Chief Executive Officer, Clint Feuerherdt

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ABOUT KELSIAN: www.kelsian.com

Kelsian is Australia's largest integrated multi-modal transport provider and tourism operator, with established bus operations in Australia, Singapore, USA, and the Channel Islands. Kelsian provides essential journeys for our customers by delivering safe and intelligent transport solutions designed to improve the sustainability and liveability of the communities we serve.

Kelsian has over 30 years' experience delivering tourism and passenger transport services. The Group is a leader in sustainable public transport as the operator of Australia's largest zero emission bus fleet and Australia's largest electrified bus depot.

As at 30 June 2024, Kelsian directly employs over 12,500 people and operates over 5,500 buses, 115 vessels and 24 light rail vehicles that delivered more than 367 million customer journeys over the last year.