



Fatfish Group Limited
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ASX and Media Announcement

Minerium To Ramp Up Digital Asset Mining Activities & Telegram Based Social Gaming Platform Completed

Fatfish Group Ltd ("**FFG**" or the "**Company**") is pleased to provide an operation update on its investee company Minerium Technology Ltd ("**Minerium**") and FFG's social gaming division.

1. Minerium Technology Update

Minerium is a blockchain mining technology firm that runs large scale blockchain mining facilities. Fatfish currently owns a 49% interest in Minerium, having first invested into the company in 2018. Minerium targets operating in geographic locations where low-cost energy is readily available. Minerium's blockchain mining farms are secure and equipped with efficient computational power designed specifically for cryptocurrency mining. .

FFG's last substantive update on Minerium was on 14 May 2019 at which point FFG sought to scale down activities at Minerium in response to adverse operating conditions.

Growing interest in Digital Assets And Blockchain Mining

The blockchain and digital asset sector has recently seen renewed interest across a broad spectrum of investors including institutional investors, funds and fund managers, as well as retail investors, especially facilitated by the launch of US approved Exchange Traded Funds (ETFs) that focus on digital assets. These movements have had a significant positive impact on digital asset prices.

As Minerium's earnings are being positively correlated to increases in digital asset prices, these shifts are materially improving the operating conditions for Minerium. Minerium and Fatfish are accordingly planning a ramp up of activities at Minerium.

Additionally, with growing market interest in Doge – a digital asset more recently popularised by Elon Musk – FFG and Minerium will explore mining Doge in addition to its existing focus on blue-chip digital assets.

2. Social Gaming Telegram Engine Completed

FFG is pleased to provide an update on development of its Telegram based social gaming platform, first announced on 26 September 2024.

Building on the roll-out of Hibur.io platform, the Company has now completed development of a Telegram based social gaming platform, which will be offered to third parties as a white-labelled solution and Fatfish is actively engaging with potential business partners towards the first launch of this product.

Some of the key features developed for the platform include:

- **Digital Payment:** supporting major digital payment options available on Telegram
- **Points System:** Users earn points for every dollar spent, which will later be converted into the platform's reward points
- **Referral Program:** Implementing a referral system to encourage users to invite friends, leading to potential organic platform growth through word-of-mouth.

Telegram based game and app development has recently surged in popularity citing the ease of accessibility, community building, and Web3 features built into Telegram.

Fatfish also has a further investee company - AI Gaming Co Pte Ltd (**AIGC**) which is active in the Telegram development space. AIGC is working towards the launch of first monetisation features within its Globalands game.

Cautionary Statement - Digital Asset and Cryptocurrency Related Business Activities

FFG notes the following in relation to cryptocurrency-related business activities:

- Investment into cryptocurrency is high risk in nature as cryptocurrency is currently highly speculative;
- cryptocurrency prices are currently volatile; and
- cryptocurrency-related businesses have a number of other risk factors, including but not limited to the following:
 - I. the development of new regulatory framework involving cryptocurrencies;
 - II. In many countries, cryptocurrencies are subject to anti-money laundering and counter-terrorism funding legislation.

For its cryptocurrency-related business activities, FFG will always endeavour to the best of its ability to ensure that FFG and its subsidiaries comply with relevant local in-country regulatory requirements.

This announcement has been authorised by the Board of Directors of FFG.

— ENDS —

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About Fatfish Group Limited (fatfish.co)

Fatfish Group Limited (**ASX: FFG**) ("**FFG**" or the "**Company**") is a publicly traded tech venture firm with businesses in Southeast Asia and internationally, with interests in building ventures across fintech, gaming and other tech-related entities.

FFG owns a majority stake in Abelco Investment Group AB (NGM: ABIG), which is traded on the Swedish exchange, Nordic Growth Market. FFG and Abelco operate from innovation hubs located in Kuala Lumpur, Singapore and Stockholm.