

18 November 2024

St George appoints Leading Environmental Consultancy to advance high-grade niobium-REE Araxá Project

Highlights

- **Delivering Project Licences:** St George has appointed leading Brazilian environmental consultancy Alger to advise on socio-environmental and cultural heritage matters with the aim of progressing all licences required for development and operation of the Araxá niobium-REE Project.
- **Industry Leading Experts:** Alger has an impressive track record of assisting with the grant of licences for numerous mining projects in Brazil – including Brazil’s first producing lithium mine, Grota do Cirilo owned by Sigma Lithium Resources in the State of Minas Gerais.

St George Mining Limited (ASX: SGQ) (“St George” or “the Company”) is pleased to announce that it has engaged Alger Consultoria e Assessoria Juridica (“Alger”) to advise on socio-environmental and cultural heritage matters in connection with the licensing of proposed mining operations at the advanced, high-grade niobium-REE Araxá Project in Minas Gerais, Brazil.

St George is finalising arrangements for the 100% acquisition of the Project and is focused on ensuring its Brazil-based team is ready to commence on-the-ground work as soon as the Project acquisition is completed.

John Prineas, St George Mining’s Executive Chairman, commented:

“The appointment of the well-credentialed Alger team to assist with our licencing process in Brazil follows the signing on 30 October of the MoU with the State of Minas Gerais, pursuant to which the State will assist us to streamline the approvals process for the Araxá Project.

“We believe these initiatives have created a strong platform to drive the Project forward and secure all licences and approvals required for the successful development of a mining operation.

“The appointment of Alger also highlights St George’s commitment to conduct our operations in accordance with best-practice ESG standards. We will ensure that our mining operations will address and adhere to all relevant environmental, social and permitting standards.

“We are extremely excited about completing the acquisition of Araxá and continue to assemble a first-class team that can hit the ground running.”

Alger is based in Belo Horizonte, the capital of Minas Gerais. The firm has a lengthy and impressive track record of arranging regulatory approvals required for operating mines in Brazil, including environmental licences, heritage approvals and operation licences.

Alger advised on the successful grant of licences for the high-profile Grota do Cirilo Project, which is owned by Sigma Lithium Resources (NASDAQ: SGML, TSXV: SGML) and located in Minas Gerais. The firm has also been engaged by ASX-listed companies Latin Resources (ASX: LRS), Meteoric Resources (ASX: MEI) and Viridis Mining and Minerals (ASX: VMM) to assist with their respective Brazilian operations.

Mr Germano Vieira is a principal of Alger and will lead the team advising St George. He is a Professor of Law and, prior to establishing Alger, occupied very senior roles in government environmental agencies including as Secretary of Environment and Sustainable Development of Minas Gerais and President of the National Association of State Environmental Entities.

Alger will provide advisory services to St George to ensure the viability, installation and operation of a mining operation at the Araxá Project.

For further details of the Araxá Project and the arrangements for St George to acquire 100% of the Project, see our ASX Release dated 6 August 2024 '*Acquisition of High-Grade Araxá Niobium Project*', our ASX Release dated 27 August 2024 '*St George Appoints Ex-Mines Minister as Advisor*' and our ASX Release dated 5 November 2024 '*Update – Araxá Project Acquisition*'.

Authorised for release by the Board of St George Mining Limited.

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