

ASX ANNOUNCEMENT

14 November 2024

ChemX Receives \$661,890 R&D Refund

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- **Radium Capital Facility Repaid**

ChemX Materials (ASX:CMX) (ChemX or the Company), an Australian high purity critical materials company and 100%-owner of the HiPurA[®] patented process to produce High Purity Alumina (HPA) in O'Connor, Western Australia is pleased to advise it has received its FY24 R&D Refund from the ATO.

As announced to ASX on 6th September 2024, the Company obtained an advance against its expected R&D Return. The refund received extinguishes the facility taken out with Radium Capital for \$442,000. After repayment of fees and charges for the facility the Company has received a surplus of \$207,381. The surplus will be used towards working capital for the Company.



Figure 1 – ChemX HiPurA[®] Solvent Extraction (SX) module completed, pending energisation infrastructure installation

This Announcement has been authorised for release by the Board.

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About ChemX Materials (ASX: CMX)

ChemX Materials (ASX:CMX) is an ASX-listed critical materials company developing innovative processing technology to produce high purity alumina for advanced technology and clean energy applications. ChemX Materials' 100% owned, Australian and New Zealand patented HiPurA® process technology offers a low cost and low energy intensity production method to produce high purity alumina (HPA). The Company's vision is to support the clean energy transition through the delivery of high purity materials and technology that provide real solutions to lowering carbon emissions. The Company is currently constructing a 24tpa HiPurA® Pilot Plant in Perth, Western Australia along with a high purity manganese (HPM) Project on the Eyre Peninsula in South Australia.

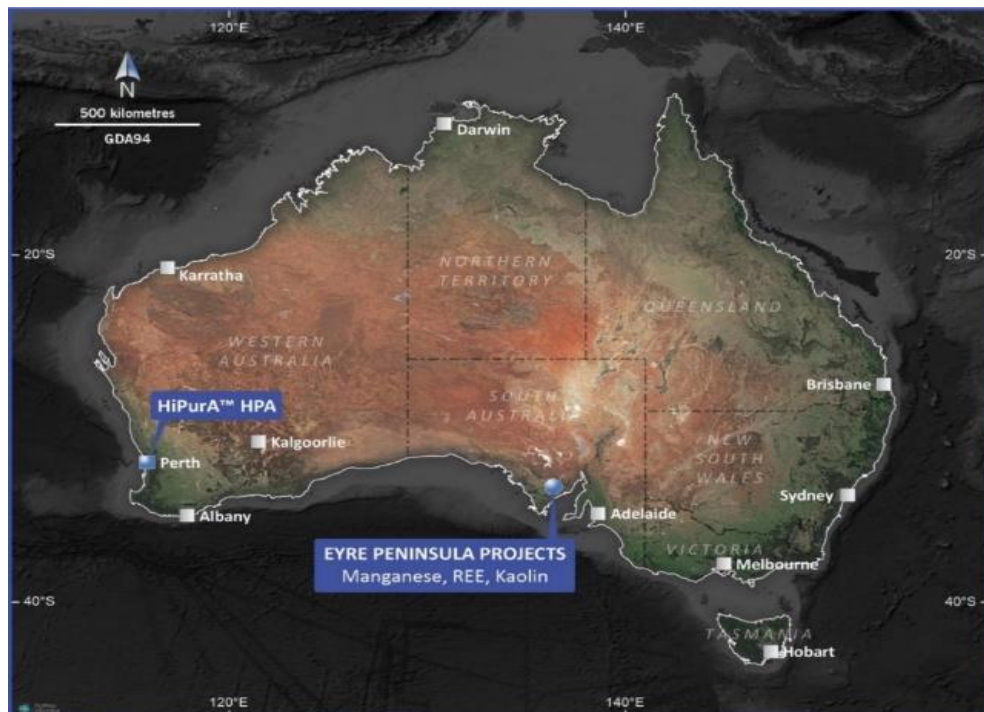


Figure 2 - ChemX Materials' project locations.

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