

13 November 2024

Notice of Proposed Consolidation

Mount Ridley Mines Ltd (ASX: MRD, “Mt Ridley” or “the Company”) advises its intention to undertake a consolidation of capital of the Company on a 1 for 10 basis, subject to shareholder approval (‘Consolidation’) at a general meeting to be held on Friday, 13 December 2024.

The Consolidation is proposed by the Company to reduce its total issued capital to a more appropriate and effective capital structure for continued growth for existing shareholders and a resultant share price that is more appealing to a wider range of investors.

In accordance with Listing Rule 7.21 and 7.22.1 all Options and Performance Rights currently on issue by the Company will be consolidated in the same ratio as shares, and the exercise price of the Options will be amended as directed by the ASX Listing Rules.

Where the Consolidation would result in a fractional entitlement to a Share, Performance Right or Option, that fractional entitlement will be rounded up to the nearest whole Share, Option or Performance Right.

The Consolidation will take effect in accordance with the following proposed timetable:

ACTION	DATE
Company announces Consolidation and releases Appendix 3A.3	Wednesday, 13 November 2024
Company sends out the Notice	Wednesday, 13 November 2024
Shareholders approve the Consolidation	Friday, 13 December 2024
Company announces Effective Date of Consolidation	Friday, 13 December 2024
Effective Date of Consolidation	Friday, 13 December 2024
Last day for pre-Consolidation trading	Monday, 16 December 2024
Post-Consolidation trading commences on a deferred settlement basis	Tuesday, 17 December 2024
Record Date Last day for the Company to register transfers on a pre-Consolidation basis	Wednesday, 18 December 2024

First day for the Company to update its register and send holding statements to security holders reflecting the change in the number of Securities they hold	Thursday, 19 December 2024
Last day for the Company to update its register and to send holding statements to security holders reflecting the change in the number of Securities they hold and to notify ASX that this has occurred	Monday, 30 December 2024

The above timetable is indicative only and all dates are subject to change.

Further details on the Consolidation, including the information required to be provided to shareholders of the Company under the Corporations Act 2001 (Cth) and the ASX Listing Rules will be set out in the notice of meeting.

This ASX announcement has been authorised for release by the Board of Mount Ridley Mines Limited.

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For further information, please contact:

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