



TRANSITIONING TO GOLD PRODUCER*

Gold – Copper – Antimony

Great Divide Mining Ltd

ACN 655 868 803

ASX:GDM

*Subject to commencement of the Adelong Venture which is conditional on GDM shareholder approval, all regulatory approvals and completion of due diligence to the satisfaction of GDM.



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Competent Person's Statement: The information in this Presentation that relates Exploration Results or Exploration Targets is based on, and fairly represents, information and supporting documentation compiled by the Company and reviewed by Dr Matthew White, of White Geoscience Pty Ltd, a Competent Person who is a member of the Australian Institute of Geoscientists. Dr White has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. As at the date of this Presentation, Dr White does not hold any Securities in the Company. Dr White consents to the inclusion of the matters based on his information in the form and context in which it appears in this Presentation.

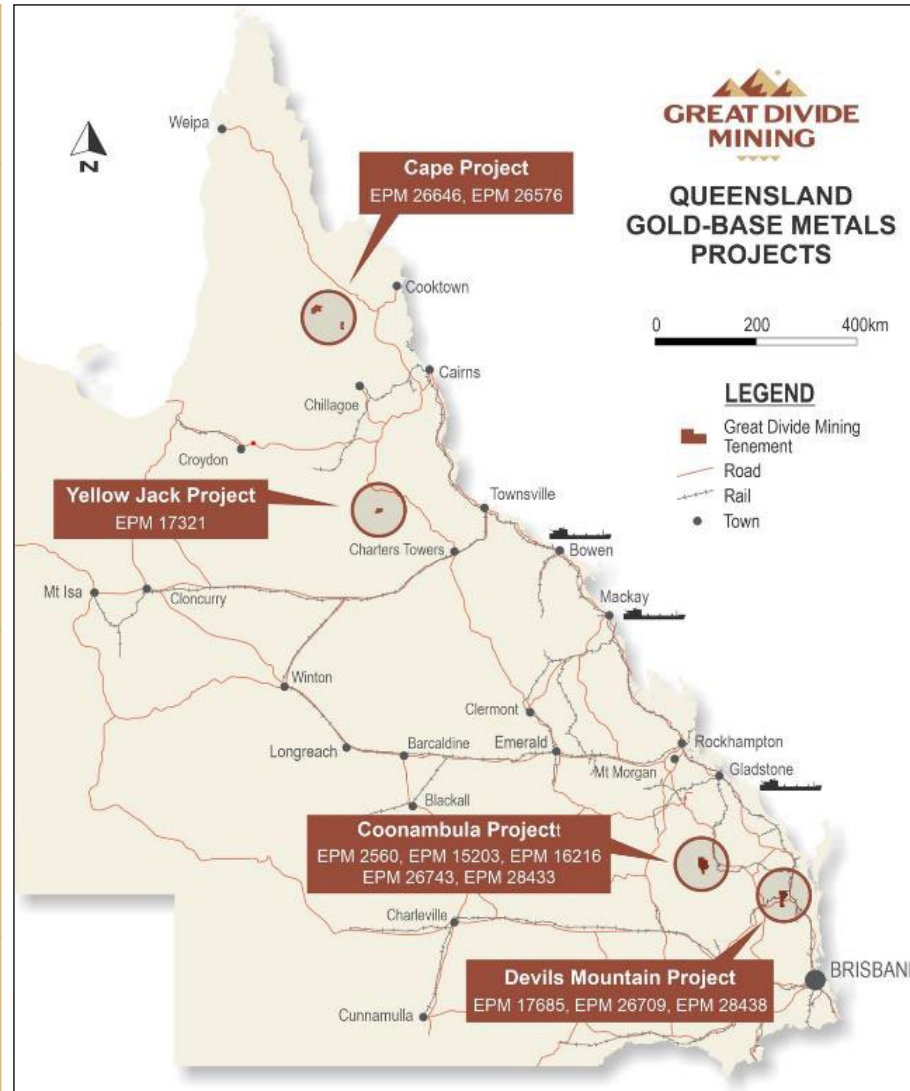
Historical Exploration Results: The information in this announcement that relates to exploration results is extracted from the Company's prospectus dated 26 May 2023. The Company confirms that it is not aware of any new information or data that materially affects the information reported in the Prospectus and nothing has come to the attention of the Company that causes it to question the accuracy and reliability of any historic exploration.

Great Divide Mining Limited ACN 655 868 803

GDM SNAPSHOT



- ✓ Farm-in* of Adelong Gold Mine to transition company to miner and producer.
- ✓ 4 gold and critical metals exploration projects in Queensland
- ✓ JORC resource estimate 51kOz at Yellow Jack
- ✓ High grade Antimony at Banshee Prospect
- ✓ High grade mineralisation in historic workings
- ✓ Brown-field permitting opportunities
- ✓ High priority untested drilling targets open at depth and along periphery



The acquisition* of the Adelong mine & processing plant leapfrogs GDM ahead of “small-cap resource companies”

* This is a farm-in joint venture with Adelong Gold Ltd (ASX:ADG) and its wholly owned subsidiary, Challenger Mines Pty Ltd (CGM) to recommence the operation of the historic Adelong Gold Mine (Adelong Venture). GDM will initially acquire a 15% holding in CGM for \$300,000 spent on-ground, extending to 51% ownership on production of first gold from the Adelong mine process plant. The Adelong Venture is subject to shareholder approval for the purposes of ASX Listing Rule 11.1.2, all other regulatory approvals and the completion of due diligence to the satisfaction of GDM. Refer to the ASX Announcement dated 11 November 2024 for further information.

ADELONG*

Existing gold miner and producer in historically proven area

- ✓ 800 Koz historical production
- ✓ 68 km² Exploration permit; 1.5 km² Mining permits
- ✓ Existing Process plant and equipment included in agreement
- ✓ 90-day Due Diligence will focus on restart
- ✓ In-fill and extension drilling potential

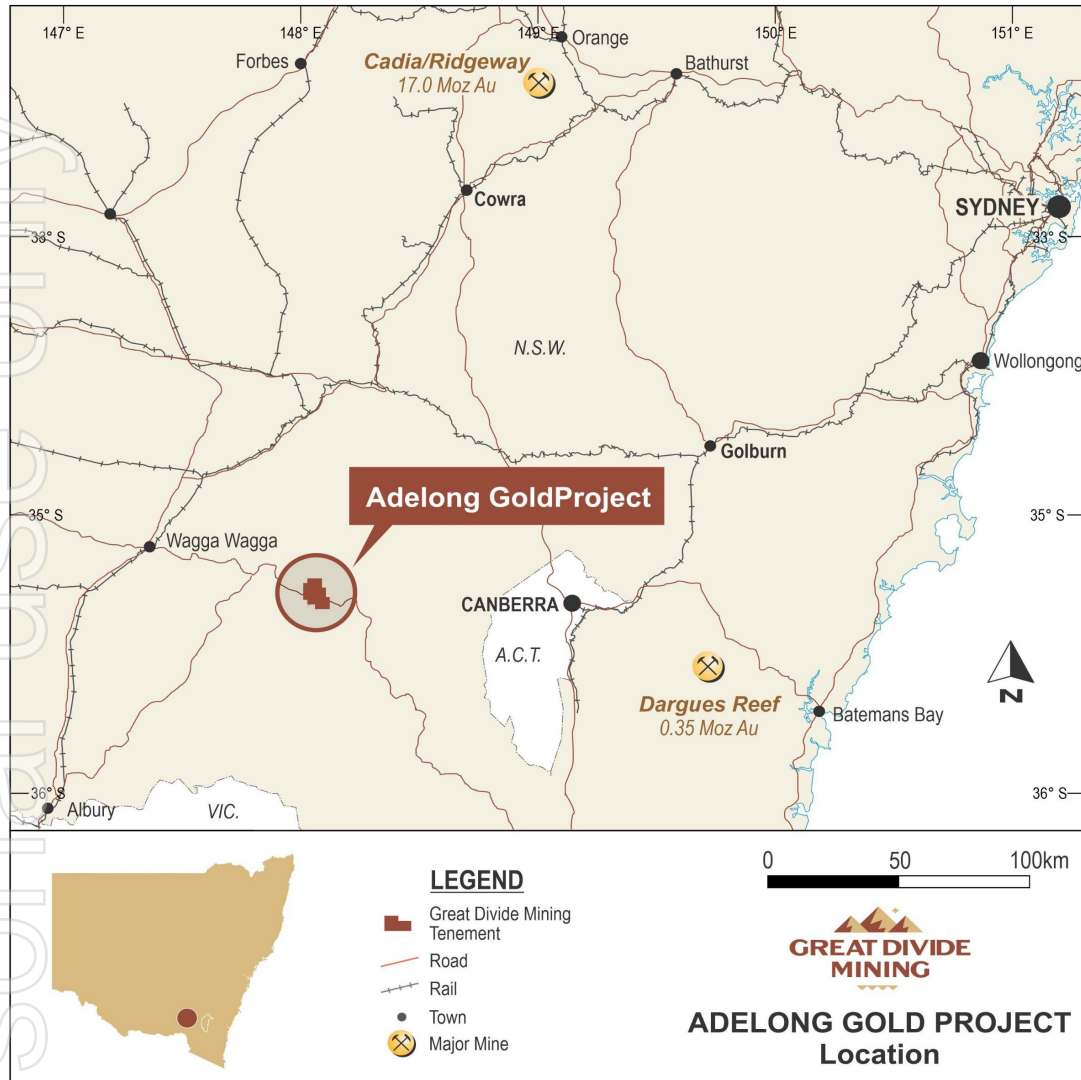


GDM will review and optimise the Adelong operating plan during Due Diligence

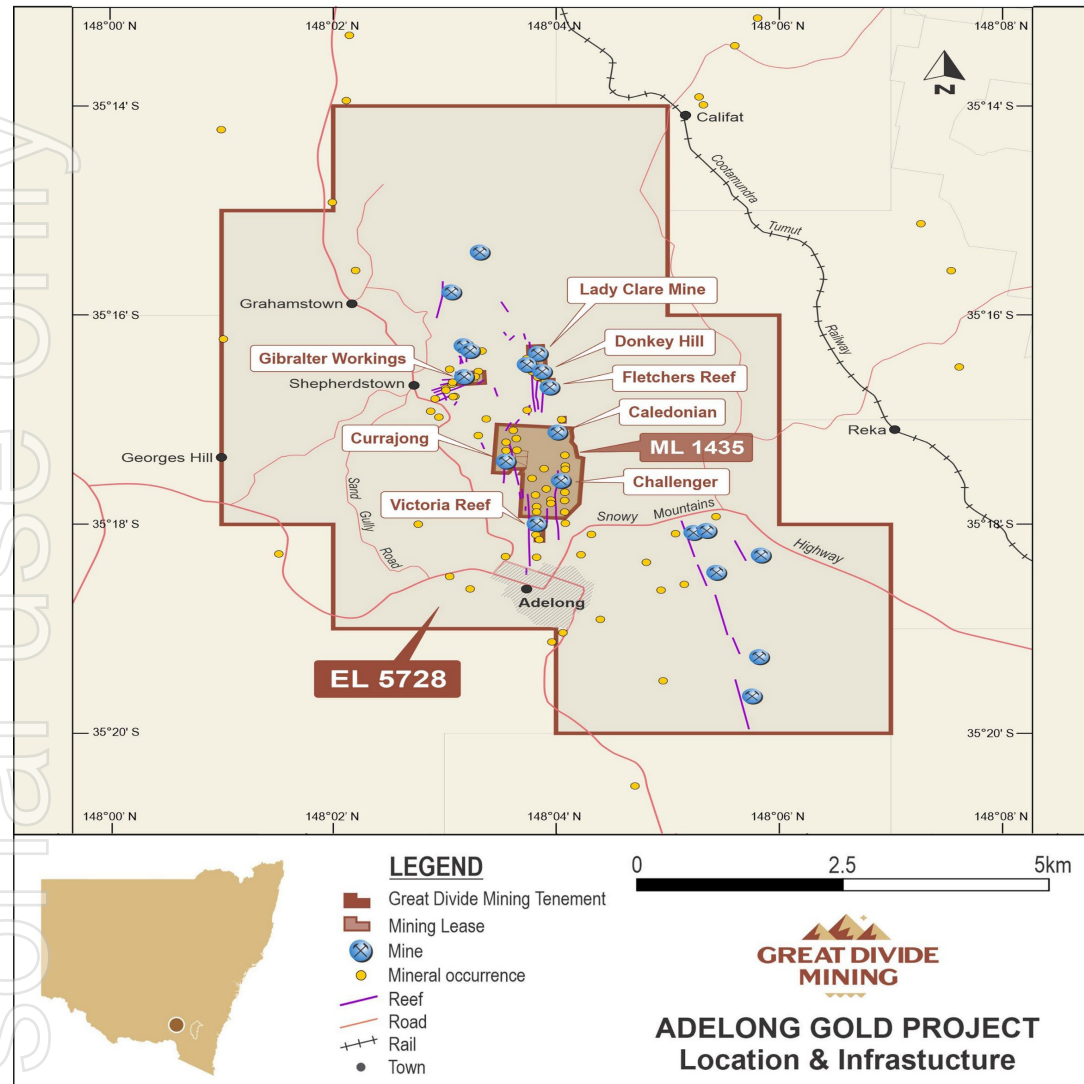
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ADELONG* CONT'D



ADELONG* CONT'D



* Subject to Shareholder Approval

ADELONG* CONT'D



Timetable

Steps	Detail	Anticipated time
Step 1 Farm-In Agreement	Execution of Farm-In Agreement	Completed 23 October 2024
Step 2 General Meeting	General meeting of GDM to approve the Adelong Venture for the purposes of ASX Listing Rule 11.1.2.	In or around December 2024
Step 3 Due diligence	GDM undertakes due diligence	Within 90 days of execution of the Farm-In Agreement (on or before 21 January 2025)
Step 4 Subscription for 15% in Challenger	Subject to successful due diligence, GDM to pay \$300,000 and acquires 15% in Challenger	Following completion of due diligence (on or before 21 January 2025)
Step 5 First Gold	Achievement of First Gold and, as a result GDM obtaining a further 36% in Challenger, bringing its interest to a total of 51%.	Within 12 months following completion of satisfactory due diligence (anticipated on or before 21 January 2026)

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Risks & Opportunities

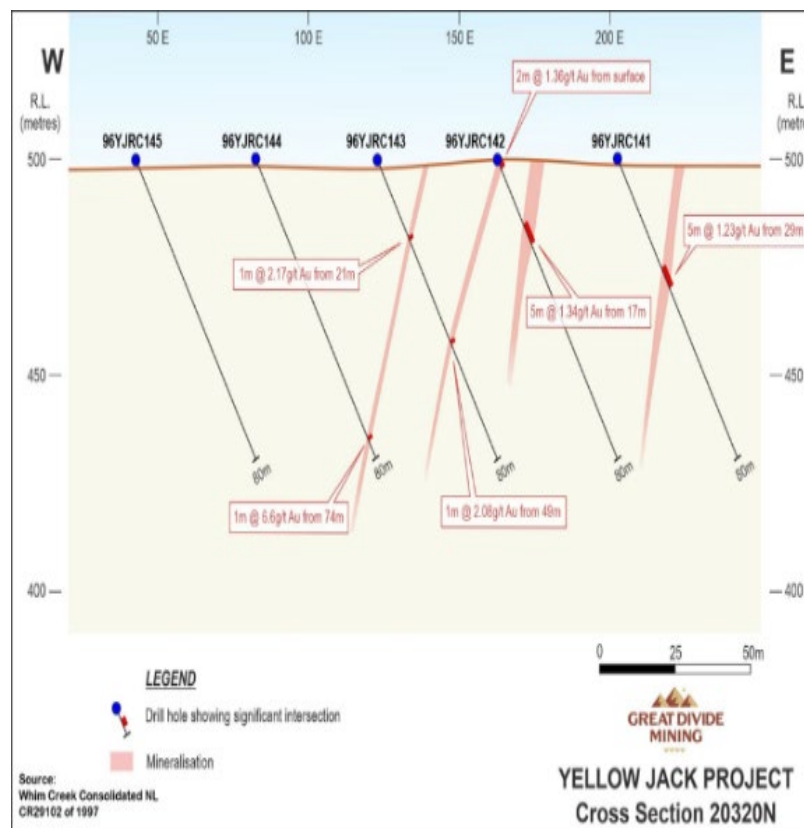
Risk/Opportunity	Detail
Due Diligence	GDM's due diligence will focus on resources, metallurgy, operability, and assess the likelihood of a go-forward mining case. If DD does not meet GDM requirements, it will withdraw from Agreement.
Conditions precedent	The commencement of the Adelong Venture and GDM obtaining a 15% interest is subject to receipt of Shareholder approval, all regulatory approvals and completion of due diligence to the satisfaction of GDM. GDM can provide no assurances that the conditions will be satisfied.
Historical Studies	A number of historical studies have been completed by ADG and its predecessors. These will be assessed by GDM during the due diligence period, and leveraged to produce updated studies that will include capital and operating costs, recoveries, and profitability.
Development Risks	GDM will use the due diligence period to ascertain the appropriate level of risk for re-development of the Adelong site. These may include schedule, permitting, environmental, resource, mining, geotechnical, metallurgical, and social risks. These will be assessed during the 90 day due diligence period.
Operational Risks	All mining projects involve risks including schedule, permitting, environmental, resource, mining, geotechnical, metallurgical, and social risks. Studies may highlight and mitigate some or all of the known risks however others may only become apparent on commencement of mining works. GDM will at all times be mindful of these risks and take appropriate and timely action should these eventuate.

YELLOW JACK

Advanced Gold project - Initial JORC Mineral Resource Estimate - 51kOz Gold.



- ✓ Extensive historical drilling across 170+ open holes
- ✓ GDM completed 17 RC and 3 cored holes - Dec 2023
- ✓ 7m @ 4.1g/t Au, 16m @ 3.5g/t Au, with historic resource of shallow oxide gold, open in all directions
- ✓ Located near existing process plants - low capex development
- ✓ Environmental studies completed, mine planning underway
- ✓ MOU signed with Great Eastern Gold to process at the former Big Rush Mine site



COONAMBULA

Advanced Antimony and Gold Exploration near historic mines



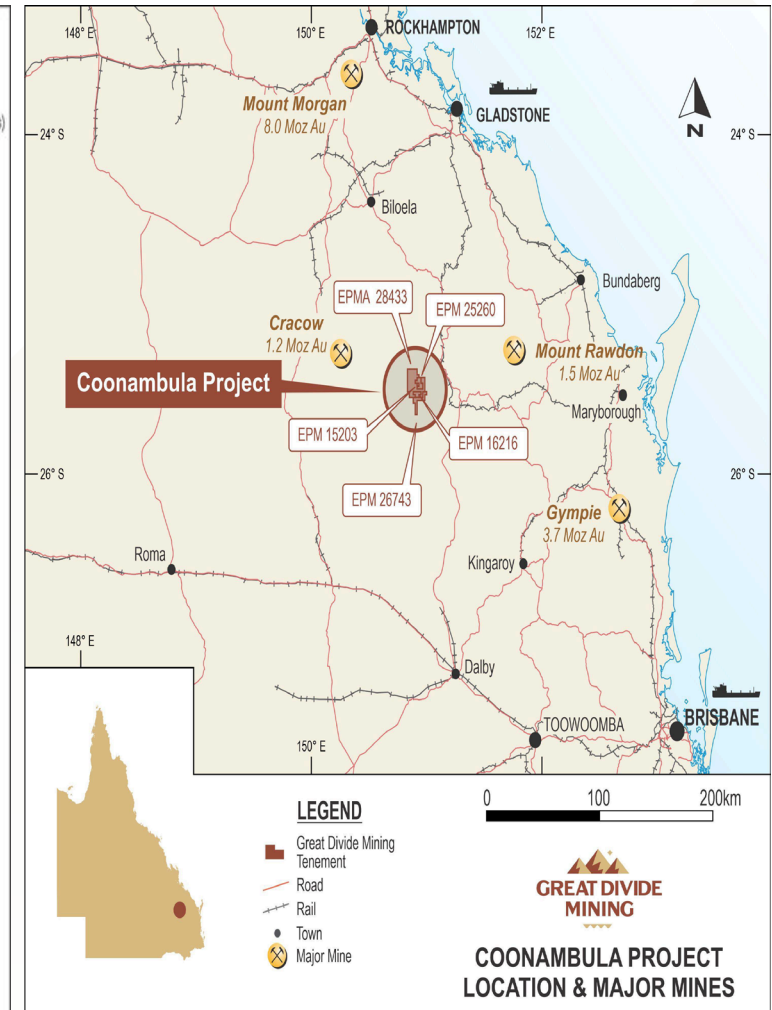
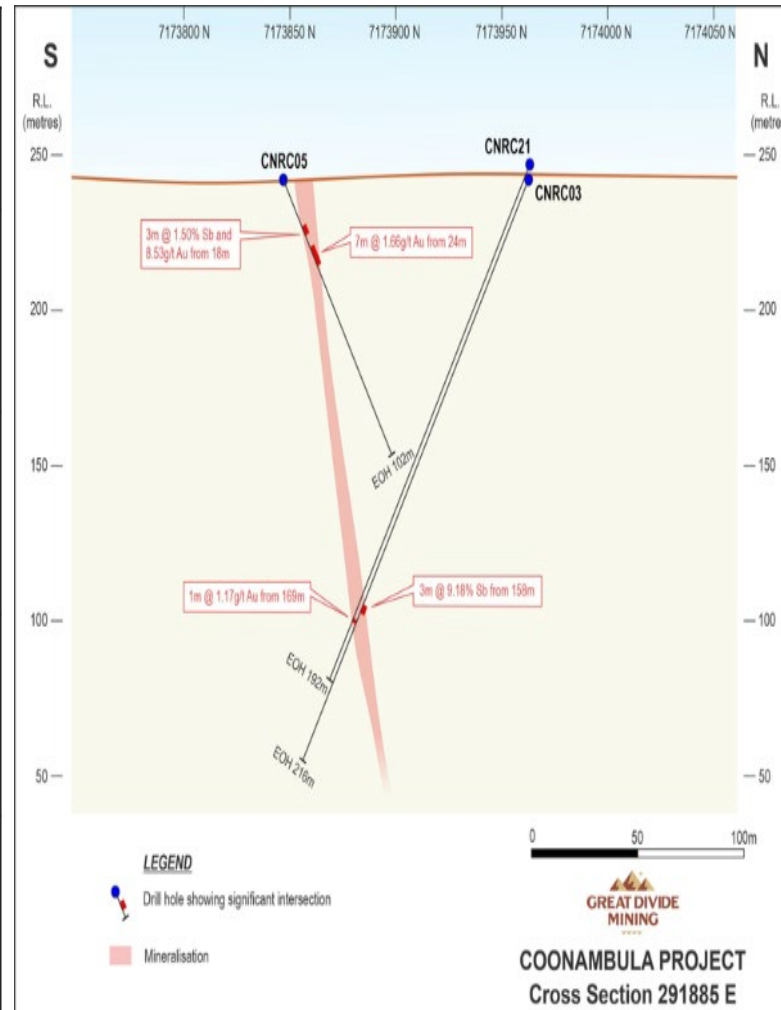
✓ Coonambula hosts numerous historic mines near Gympie (3.7 Moz) and Cracow (1.2 Moz) gold mines

✓ Primary focus: Perseverance Gold and Banshee Antimony-Gold

✓ Banshee:-
 • Recent drilling of 13 holes: up to 6m at 5.1% Sb and 1.5 g/t Au

✓ Perseverance:-
 • Mining grades of up to 71 g/t Au;
 • 20kt @ 20 g/t Au for 13,000 oz mined;

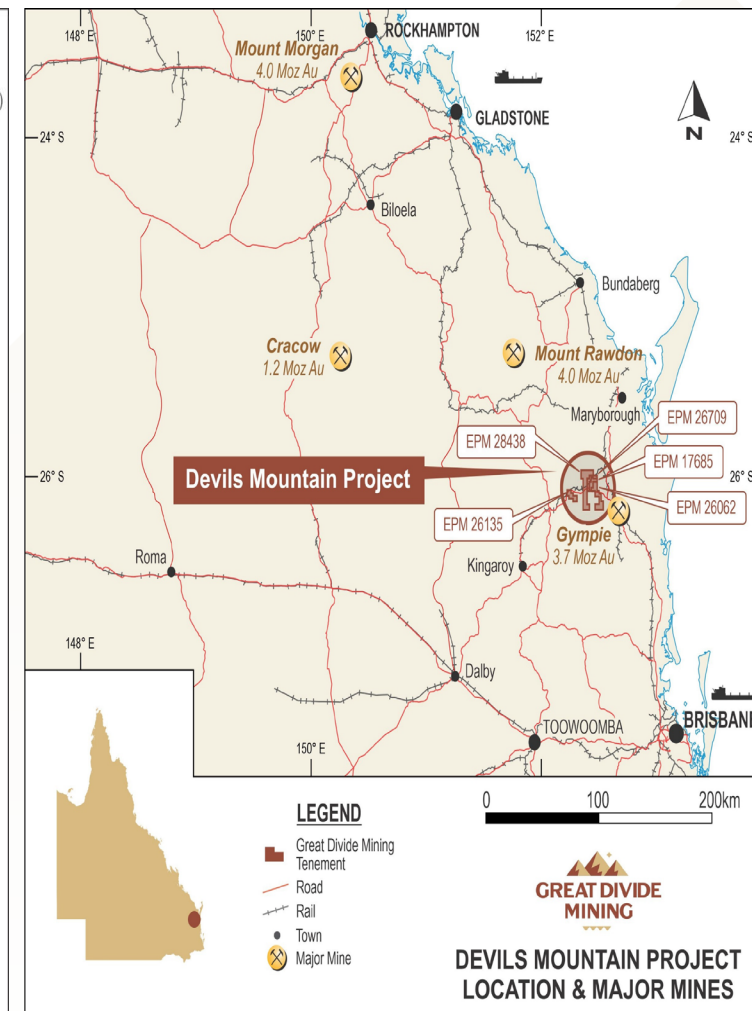
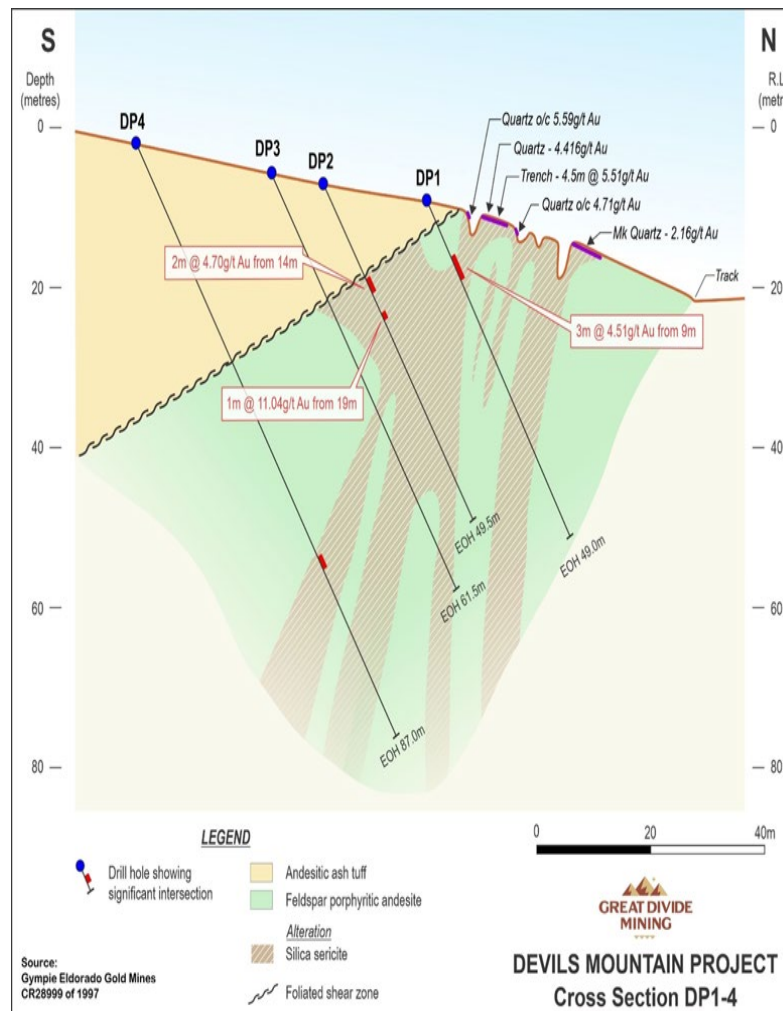
✓ Banshee soil survey and geophysics reprocessing complete, costeaning program underway



DEVILS MOUNTAIN

Advanced Gold and Copper project centered within historic gold mine area

- ✓ Extensive historic workings + limited modern exploration = significant upside potential
- ✓ Historical drill intercepts:-
 - 7m @ 11.45g/t Au
 - 3m @ 4.51 g/t Au
 - 2m @ 11.04g/t Au
- ✓ Rock chip samples:- 14 samples @ 15 g/t Au, 44 samples @ 2+ g/t Au
- ✓ Thirteen historical trenches:-
 - 4.5m @ 5.51 g/t Au
 - 7m @ 4.01 g/t Au
- ✓ Significant Gibraltar porphyry drilling intercepts:
 - 26m @ 0.2% Cu
 - 90m @ 0.13% Cu, 0.13% Zn and 0.06% Pb
- ✓ Recent acquisition of 2 additional prospective tenements extend

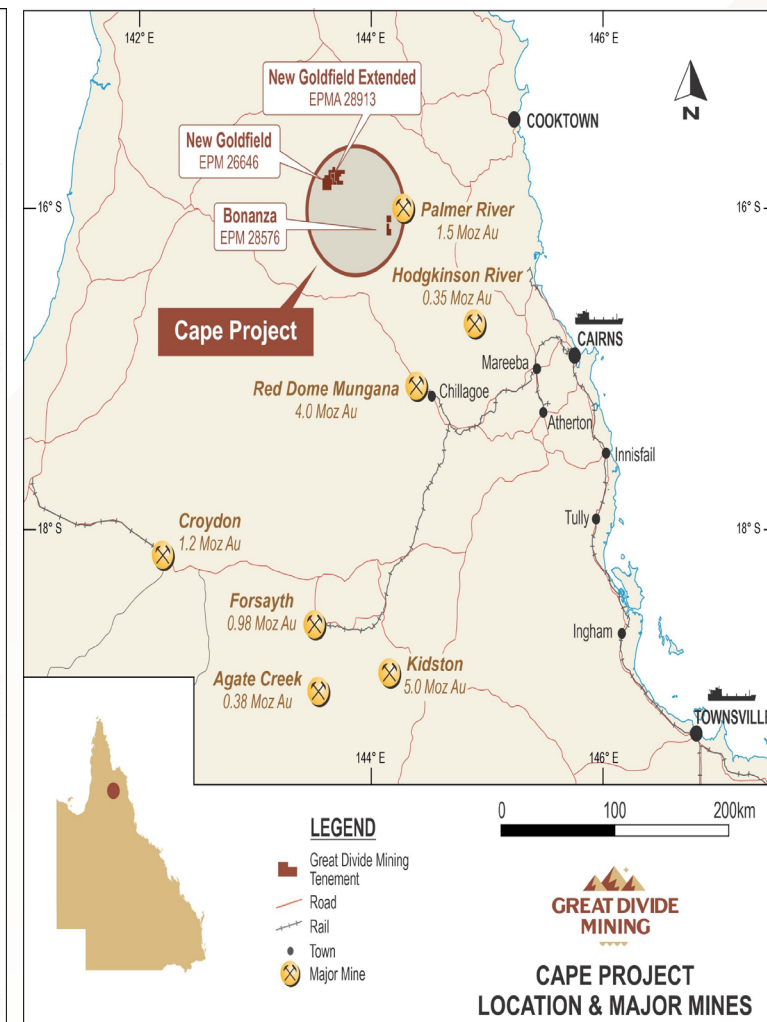
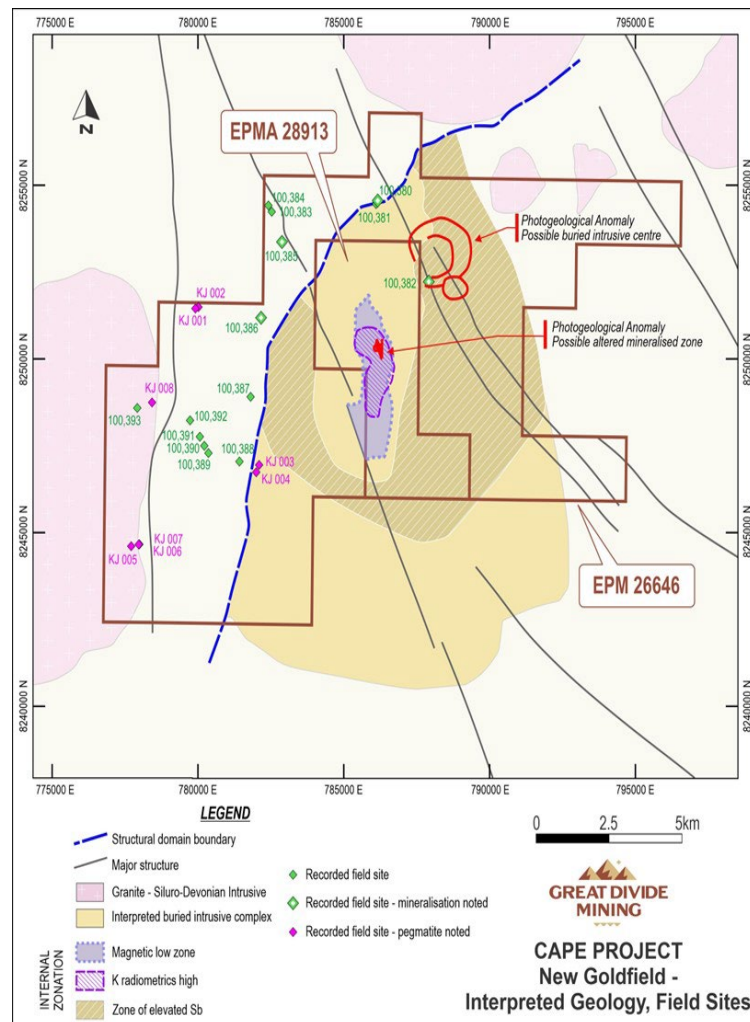


CAPE

Two significant historical exploration sites



- ✓ Three tenements at Bonanza and New Goldfield
- ✓ Bonanza, a copper-gold project, is within the Chillagoe Formation which hosts the Mungana and Red Dome deposits
- ✓ New Goldfield has significant REE – Rare Earth Elements in stream sediments + high-grade gold in rock chips.
- ✓ Chevy Creek gold prospect includes channel samples of 170m @ 3.3 g/t Au
- ✓ Hematite-quartz vein outcrops - 4.4 g/t Au



SUMMARY

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GREAT DIVIDE MINING
will Own, Mine and Process
its' Resources.

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Great Divide Mining

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“

Every brown-field site
recommissioned, means
we've protected another piece
of the environment.

Paul Ryan
Chairman
Great Divide Mining