

ASX ANNOUNCEMENT**ASX : EXR****11 November 2024****R&D TAX REFUND OF \$7.9M RECEIVED**

Elixir Energy Limited ("Elixir" or the "Company") is pleased to announce the receipt of a cash refund of \$7.9M from the Australian Tax Office under the Research Development ("R&D") Tax Incentive Scheme.

The refund is related to eligible R&D activities in FY 2024 incurred on Daydream-2. A further refund is expected next year in connection with expenditure incurred in the current financial year.

A short term loan secured against the R&D tax refund has been repaid in full.

By authority of the Board:

Neil Young - *Managing Director*
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