

ASX Announcement

1 November 2024

KELSIAN AWARDED EXTENSIONS OF NORTHERN TERRITORY FERRY CONTRACTS

Key Highlights

- Kelsian awarded a five year extension of existing funding agreements for ferry services from Darwin to Mandorah and Darwin to Tiwi Islands in the Northern Territory.
- Demonstrates a long track record of successful contract retention with SeaLink NT having operated these services since 2013.

Kelsian Group Limited (KLS:ASX) ('Kelsian') advises that its subsidiary, SeaLink Northern Territory Pty Ltd ('SeaLink NT'), has extended the existing services funding agreements with the Northern Territory Department of Logistics and Infrastructure for ferry services from Darwin to Mandorah, and Darwin to Tiwi Islands, in the Northern Territory. The new funding arrangements effective from 1 October 2024, are for a five year period and are on substantially the same terms as currently, with adjustments reflecting updated operating costs, works to be undertaken on the existing vessels and a return that will meet our investment hurdles.

The extension of the agreements secures up to approximately \$25.7 million of services funding over the five-year contract term, and demonstrates Kelsian's long track record of successful contract renewal. SeaLink NT has operated these ferry services in the Northern Territory since 2013, currently employing approximately 30 employees in the Territory and utilising two SeaLink owned vessels on the routes.

SeaLink Marine & Tourism Chief Executive Officer, Donna Gauci said: "SeaLink NT has been successfully operating ferry services in Northern Territory for more than 10 years, and we look forward to continuing to work closely with the Northern Territory Government to safely and reliably deliver these essential services to the communities and visitors to the region."

Authorised for lodgement with the ASX by Company Secretary, Joanne McDonald

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