

Expiry of Options and Issue of Shortfall Shares to Underwriter

Yandal Resources Limited (“**Yandal**” or the “**Company**”) advises the following information relating to the unlisted Yandal options with an exercise price of \$0.24 that expired yesterday.

\$0.24 Options on Issue Prior to Expiry	Number Exercised	Lapsed Options
22,854,535	14,542,775	8,311,760

Underwriting of Options

Pursuant to the Underwriting Agreement between Yandal and Blackpeak Capital Pty Ltd (see ASX release dated 30 October 2024), the number of Shortfall Shares to be issued to the Underwriter is 8,311,760 at an issue price of \$0.24 each.

Any Shares to be issued to the Underwriter pursuant to the Underwriting Agreement are expected to be issued in accordance with ASX Listing Rule 7.2 (exception 10); therefore, shareholder approval is not required.

Indicative Timetable

EVENT	DATE (ALL TIMES ARE AWST)
Notification of Shortfall Shares (Shortfall Notice)	11.30am Friday, 1 November 2024
Sub-underwriters notified of their shortfall commitment	Friday, 1 November 2024
Sub-underwriters confirm shortfall commitment (Sub-underwriter Confirmation Date)	5.00pm, Monday, 4 November 2024

Contact Us

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Board and Management

Chris Oorschot	Managing Director/CEO
Greg Evans	Non-Exec Chairman
Katina Law	Non-Exec Director
Tim Kennedy	Non-Exec Director
Greg Fitzgerald	Company Secretary

Underwriter subscribes for Shortfall Shares (Subscription Date)	Friday, 8 November 2024
Issue of Shortfall Shares (Issue Date)	
Anticipated quotation of Shortfall Shares	Monday, 11 November 2024

* The above timetable is indicative only and may be subject to change.

An Appendix 3B with details of the shares to be issued to those option holders who have exercised their options and to the Underwriter is to be lodged with ASX shortly.

Commenting on the expiry of options, Yandal Resources' Managing Director, Mr. Chris Oorschot, said: "We are very pleased with the support received from our option holders and the Underwriter. This provides us with the requisite capital to enable us to aggressively pursue further exploration at our Siona discovery and to follow up on both the Caladan and Irulan prospects together with our ongoing programs across our other prospects."

For further information or to ask questions in relation to this announcement, please visit our Investor Hub at <https://investorhub.yandalresources.com.au/link/7eXk4y>

Authorised by the board of Yandal Resources

For further information, please contact:

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Greg Fitzgerald

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About Yandal Resources Limited

Yandal Resources has a portfolio of advanced gold exploration projects in the highly prospective Yandal and Norseman-Wiluna Greenstone Belts of Western Australia.



Yandal Resources' gold project locations.

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