



01 November 2024

ASX Announcement

HighCom Limited Receives A\$5.6m SUAS Spare Parts Order from Defence

Key highlights:

- New A\$5.6m (including GST) SUAS Spare Parts order received from Defence.
- Spare Parts will support AeroVironment SUAS previously acquired by Defence through HighCom Limited.
- Order will be completed in H2 FY25.
- Order is part of the multi-year Support Contract for AeroVironment SUAS announced by HighCom Limited on 3 October 2023.

HighCom Limited (ASX: HCL, 'HighCom', 'Group') is pleased to announce that it has received a new spare parts order for A\$5.6m (including GST) from the Commonwealth of Australia's Department of Defence, as part of the Small Uncrewed Aerial Systems (SUAS) Support Contract. The order will be completed during H2 FY2025.

This Support Contract has an initial 4-year term for support services with 6 years (2+2+2) of contract extension options. Contracted support services can include a variety of engineering, maintenance, and logistic support services, as well as the supply of spare parts. The order is part of the multi-year Support Contract for AeroVironment SUAS announced by HighCom Limited on 3 October 2023.

Mr Ben Harrison, HighCom Limited Chairman said:

"HighCom has been supporting Defence for over 30 years and is very pleased to receive this spare parts order under the initial 4-year term of the potential 10 year SUAS Support Contract for the mixed fleet of AeroVironment SUAS. HighCom remains committed to representing, delivering, integrating, and sustaining all AeroVironment product lines for the Australian Defence Force. This is backed by our decade of partnering with AeroVironment to introduce into service new and existing technologies to increase ADF capability."

This ASX announcement has been authorised by the HighCom Limited Board of Directors.

ENDS

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About HighCom Limited

Highcom Group (ASX:HCL) is comprised of HighCom Ltd (Australia), and its two distinct businesses – HighCom Armor & HighCom Technology.

HighCom Armor designs, manufactures, and supplies global military, law enforcement, and first responder customers with world-class, advanced personal protection ballistic products and solutions for Body Armour, Ballistic Helmets, and Composite Armour Panels & Platform Structures.

HighCom Technology supplies Australian Defence and Security Agencies with world-leading Small Uncrewed Aerial Systems (SUAS) and Sensor Payloads, and provides local Program, Project and Engineering Management, Systems Integration, Maintenance, Composite Repairs, and Logistics Support Services.

Learn more about HighCom: www.highcom.group

Disclaimer

This announcement may contain certain "forward-looking statements" including statements regarding HighCom's intent, belief or current expectations with respect to HighCom's business and operations, market conditions, results of operations, financial condition, and risk management practices. The words "likely", "expect", "aim", "should", "could", "may", "anticipate", "predict", "believe", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings, financial position and performance, establishment costs and capital requirements are also forward-looking statements. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. This announcement may contain such statements that are subject to risk factors associated with an investment in HighCom. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and other important factors that could cause the actual results, performances or achievements of HighCom to be materially different from future results, performances or achievements expressed or implied by such statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this announcement.