

Auking Mining Limited
ABN 29 070 859 522
ASX Code: AKN

AUKING

AKN

Quarterly Report

For the quarter ending 30 September 2024

www.aukingmining.com

Auking Mining is an exploration company focused on critical minerals, uranium, copper and niobium/REE projects in Canada, Australia and Tanzania

Highlights

- **Completed the purchase of Myoff Creek niobium/REE project in British Columbia, Canada.**
- **Entered agreement to acquire Grand Codroy uranium exploration project (later completed in October).**
- **Continued preparation for the proposed drilling program at Mkuju, Tanzania.**
- **Entered agreement for the sale of Manyoni licences (October)**
- **Successful completion of two share placements during the Quarter.**
- **Issued prospectus to existing shareholders for rights issue entitlement offer (later closed in October with significant shortfall).**
- **Extended short-term \$750k loan facility during the Quarter.**

Issued Capital:

Ordinary shares
391,350,267

Options

64,500,000 unlisted options (30 September 2025 @ 20c each)

15,625,000 unlisted options (31 December 2025 @ 10c each)

86,580,533 unlisted options (30 April 2027 @ 3c each)

3,000,000 Director incentive options (31 May 2025 @ 17c each)

2,700,000 Employee incentive options (31 May 2025 @ 11c each)

Directors:

Non-Executive Chairman Peter Tighe
Managing Director Paul Williams
Non-Executive Director Shizhou Yin

Company Secretary Paul Marshall

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Canada Projects

Myoff Creek

Ownership – 100% | British Columbia, Canada
Niobium and REE exploration project

Summary

On 29 July 2024, AuKing announced that it had completed the acquisition of a 100% interest in the Myoff Creek project which comprises eight mineral claims in south-eastern British Columbia. Highlights of the project include the following:

- **Carbonatite Mineralisation:** Near-surface carbonatite mineralisation spans an extensive area of 1.4 km by 0.4 km, based on historical exploration.
- **High Grade Intercepts:** Notable high-grade intercepts include 0.93% niobium (Nb) and 2.06% total rare earth oxides (TREO).
- **Significant Exploration Potential:** The mineralisation remains open (subject to verification) at depth and along strike, indicating significant potential for further mineral discovery and expansion. Maximum detection limits of Nb and Ce were detected in rock chips ~2km away from the historically drilled zone.
- **Strategic Location:** The claims are strategically situated in the South-Central mining region of British Columbia, known for its rich mineral deposits.
- **Excellent Accessibility:** The site offers excellent accessibility with well-maintained road infrastructure leading directly to the area.
- **Upcoming Exploration:** Drill targets have been identified, setting the stage for an extensive upcoming work program aimed at further exploration and development.

Myoff Creek Acquisition Terms

AuKing has acquired all the shares in Australian-registered company North American Exploration Pty Ltd (NAE). NAE owns 100% of eight (8) contiguous claims that comprise the Myoff Creek Project. A summary of the acquisition terms is as follows:

- A non-refundable fee of A\$50k was paid by AKN on signing the agreement;
- AuKing has now issued 57M new shares at an issue price of 1.5c per share and 28.5M free-attaching options exercisable at 3c on or before 30 April 2027 to the existing NAE shareholders and their nominees.

Empire Capital Partners Pty Ltd was paid an introduction fee comprising 10M options exercisable at 3c on or before 30 April 2027 as a result of the NAE option agreement being completed.



Figure 1 – Myoff Creek Project location

Upcoming Exploration

After completion of the proposed Myoff Creek acquisition occurs, AuKing representatives will be conducting a site visit in early August to initiate the next phase of exploration. During this visit, we will be assessing potential drill sites and organising the logistics of an upcoming work program. This is expected to include a comprehensive sampling program paired with a drilling campaign aimed at further evaluating the mineral potential at depth and along strike. The site visit will include an assessment of the region where MGX’s 2019 small sampling program returned maximum detection of Nb and Ce in rock chips which was ~2km away from the historically drilled area.

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Grand Codroy

Ownership – 100% | Newfoundland, Canada

Uranium and Copper exploration project

Summary

On 11 September 2024, AuKing announced that it had entered an agreement for the acquisition of a 100% interest in the Grand Codroy project which is situated in south-western Newfoundland Canada. Highlights of the project include the following:

- **Uranium Mineralisation:** Uranium mineralisation within extensive, organic-rich siliciclastic rocks is similar to sandstone-hosted uranium districts in the western United States.
- **High Grade Samples:** Notable high-grade historical rock samples including:
 - Grand Codroy River #6 (Sample 153) - **>20,000ppm (2%) Cu and 435ppm U**
(Sample 3522) - **>20,000ppm (2%) Cu and 400ppm U**
 - Grand Codroy River #4 – **22,000ppm (2.2%) U**
 - Overfall Brook – **595ppm U**
- **Significant Exploration Potential:** Grand Codroy tenure area largely untouched by modern exploration. Note the impressive results being reported by Infini Resources Limited (ASX:I88) at its Portland Creek uranium project, to the north of Grand Codroy in western Newfoundland.
- **Strategic Location:** The mineral claim is strategically situated approximately 50 km north of Port aux Basque, Newfoundland.
- **Excellent Accessibility:** The site offers excellent accessibility with well-maintained road infrastructure leading directly to the area.

The Grand Codroy mineral claim, covering an area of 2,200 ha, was selected due to presence of several documented uranium occurrences located along a major radiometric high. The Grand Codroy Uranium Property is approximately 50 km north of Port aux Basque, Newfoundland.

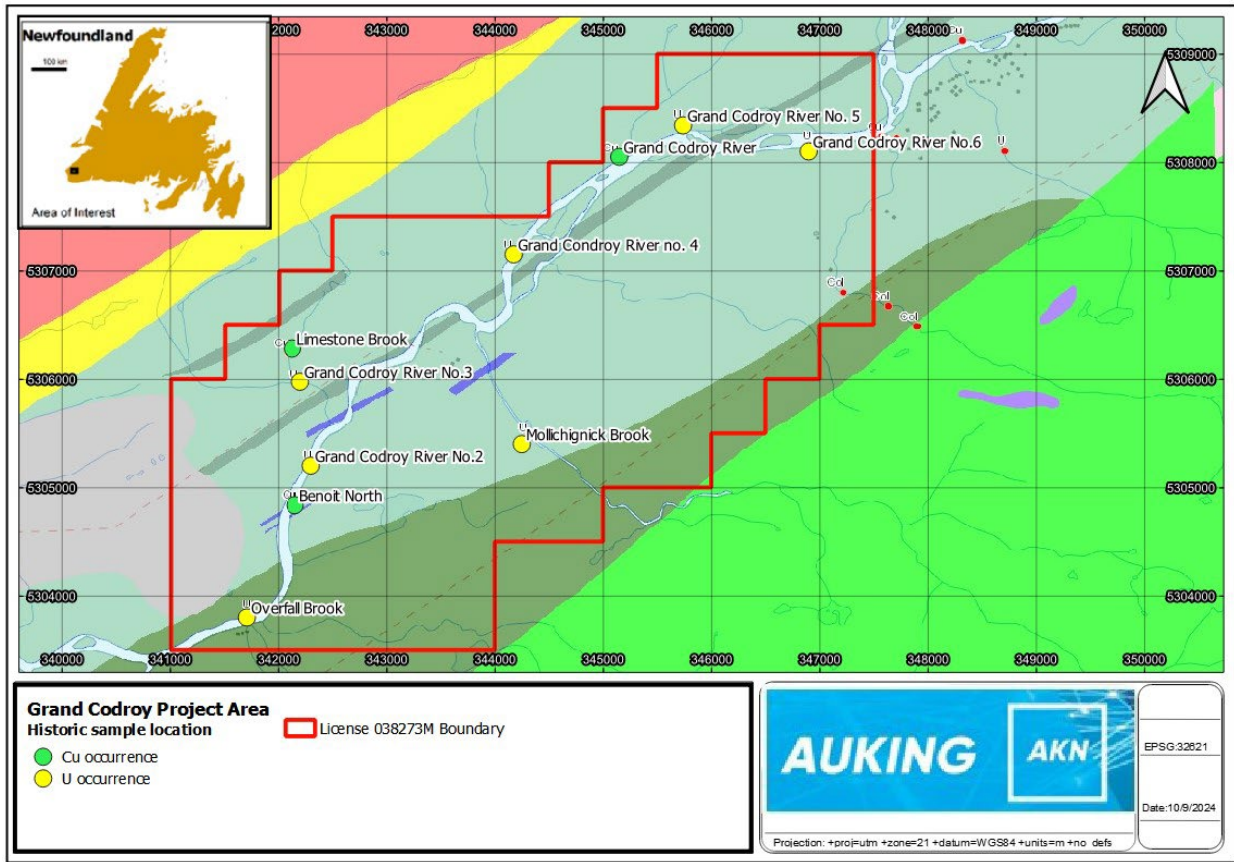


Figure 2 – Location of Grand Codroy uranium project, showing historical uranium and copper occurrences across the tenure (Source – Newfoundland Labrador Dept of Industry, Energy and Technology’s “Mineral occurrences database system report”)

Grand Codroy Acquisition Terms

As announced on 21 October 2024, AuKing completed an agreement to acquire all the shares in Australian-registered company Lithium Rabbit Pty Ltd (LR). LR owns 100% of one (1) mineral claim of an area totalling 2,200Ha that comprises the Grand Codroy Project (see Figure 2 above).

A summary of the acquisition terms was as follows:

- The purchase price comprised the following:
 - A \$50k cash payment (the payment of which has been deferred by agreement with the LR vendors until 30 November 2024);
 - The issue of 21,428,571 ordinary AuKing shares (comprising a \$150,000 amount of shares at an issue price of \$0.007 per share – half of these shares will be the subject of a voluntary 6 month escrow from trading on the ASX); and
 - A further number of ordinary fully paid AuKing shares based on an amount of \$100,000 and the applicable previous 20 trading day VWAP calculation for the shares trading on the ASX. These deferred shares are to be issued

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- within 12 months from the date of acquisition at no less than 0.5c per share (or a total of 20,000,000 shares) and subject to shareholder approval;
- A 2% net smelter royalty on all materials produced from Grand Codroy. 1% of this royalty can be purchased by AuKing for \$1M at the election of AuKing.

Cautionary note re historical exploration results – Myoff Creek and Grand Codroy

In relation to the historical exploration results contained in this release, AuKing notes the following:

- These historical results have not been reported in accordance with the JORC Code 2012;
- A Competent Person has not done sufficient work to disclose the exploration results in accordance with the JORC Code 2012;
- It is possible that following further evaluation and/or exploration work that the confidence in the prior reported exploration results may be reduced when reported under the JORC Code 2012;
- That nothing has come to the attention of AuKing that causes it to question the accuracy or reliability of the former owners' exploration results; and
- AuKing has not independently validated the exploration results and therefore is not to be regarded as reporting, adopting or endorsing those results.

Tanzania Projects

Ownership 100% | Tanzania
Uranium and Copper projects

In January 2023, AuKing announced completion of the acquisition of its 100% interest in six projects in Tanzania (*Ref ASX Release 31 January 2023*).

Mkuju is currently the priority focus of exploration activities in Tanzania.

2024 Mkuju Exploration Program (Stage 2)

Earlier in the Year, AuKing announced details of its proposed Stage 2 drilling program at Mkuju, comprising an estimated 75 drill hole (11,000m) air core/RC drilling program. AuKing remains anxious to commence the drilling works, pending completion of satisfactory capital raising activities.

Sale of Manyoni Licences

AuKing announced to ASX on 27 February 2023 that two (2) key Prospecting Licences ("PLs") at the Manyoni uranium project in Tanzania, had been revoked by the Tanzanian

Mining Commission. A significant portion of the historical Manyoni uranium resource estimate was contained within the two PLs that were the subject of revocation.

Since that time AuKing management has taken various actions including several meetings with Tanzanian officials in an effort to re-secure the two revoked PLs. This included a high-level meeting in Dodoma attended by senior Ministry officials as well as the Company's Chairman and Managing Director in late June 2024.

During the September 2024 Quarter there was no response received by the Company to these efforts to recover the two revoked PLs and the Board has determined that there is very little prospect of this occurring. As a consequence, without those key PL interests, AuKing has a limited ability to secure any value for its remaining holdings at Manyoni and decided that a sale of these non-core licences is the best available option.

On 16 October 2024, AuKing has reached agreement to sell its remaining non-core Manyoni PLs to ASX-listed Moab Minerals Limited (ASX: MOM) for a total purchase price of A\$175,000. The sale is conditional on certain matters but is anticipated to be completed over the coming weeks.

In addition, AuKing provided MOM (and its associated entity in Tanzania, Katika Resources Limited) with a release and waiver in respect of any claims as against MOM, Katika and the license interests that Katika currently holds in the Manyoni region. The release and waiver does not include any rights or claims of AuKing to seek compensation from the Tanzanian Mining Commission as a result of the expropriation of the two key PLs back in February 2023.

Monaco Copper Project, western Tanzania

There were no activities to report in relation to this project for the Quarter.

Koongie Park Project

Western Australia, Australia

Ownership 100% (subject to 1% net smelter royalty)

Total JORC Resources: **Sandiego/Onedin** - 8.9 million tonnes @ 1.01% Cu, 3.67% Zn, 0.16g/t Au, 32g/t Ag, 0.77% Pb and **Emull** -12.2 million tonnes @ 0.27% Cu, 0.38% Zn, 0.09% Pb and 4.9g/t Ag

No work was undertaken on this Project during the September Quarter.

Corporate

Extraordinary General Meeting – 16 July 2024

The Company held an extraordinary general meeting of shareholders on 16 July 2024. All resolutions were approved.

Extraordinary General Meeting – 26 September 2024

The Company held an extraordinary general meeting of shareholders on 26 September 2024. All resolutions were approved.

Completion of July 2024 Placement

On 15 September 2024, the Company announced that it had received firm commitments from sophisticated and professional investors to raise \$150,000 (before costs) through the issue of 10,000,000 shares at an issue price of 1.5c each (Placement Shares). An additional series of free-attaching options (Placement Options) were issued with the Placement Shares on a 1:2 basis exercisable at 3c on or before 30 April 2027.

The Company engaged Empire Capital Partners Pty Ltd (EPC) to act as lead manager to the Placement. EPC received a 6% cash fee payable on the extent of funds raised by them in the Placement (\$9,000 in total fees). In addition, a total of 5 million options exercisable at 3c on or before 30 April 2027 were issued to EPC (and/or their nominees).

Completion of September 2024 Placement

On 11 September 2024, the Company announced it had completed a placement to sophisticated and professional investors to raise \$130,000 (before costs) through the issue of 16,883,116 shares at an issue price of 0.77c each (Placement Shares). An additional series of free-attaching options (Placement Options) will be issued on a 3:2 basis exercisable at 3c on or before 30 April 2027, subject to the Company obtaining shareholder approval at a forthcoming extraordinary general meeting.

The Company engaged Peak Asset Management Pty Ltd (“Peak”) to act as lead manager to the Placement. Peak received a 6% cash fee payable on the extent of funds raised by them in the Placement (\$7,800 in total fees).

Entitlement Offer to Shareholders

On 12 September 2024, the Company announced that it had lodged a prospectus for a pro-rata non-renounceable entitlement offer of ordinary shares (New Shares) to existing shareholders on a 2 for 3 entitlement basis at an issue price of 0.7 cents per share to raise approximately \$1.48 million (Entitlement Offer). For every two (2) New Shares issued to a holder as part of their subscriptions under the Entitlement Offer, the holder will also receive one (1) unlisted attaching option exercisable at 3 cents and expiring 30 April 2027 (New Option). The Entitlement Offer closed on 10 October 2024.

On 16 October 2024 the Company announced the following results of the Entitlement Offer were as follows:

- Acceptances were received in the Entitlement Offer for a total of 7,351,541 New Shares (including applications for additional New Shares) from 55 shareholders raising \$51,460.88. An additional 7,142,857 New Shares arising from the shortfall have been placed to a private sophisticated investor, giving rise to total funds raised to \$101,460.88.
- Board members Tighe and Williams contributed their entitlement as committed in the Prospectus dated 12 September 2024.
- All applications from shareholders for additional New Shares would be met in full.
- The net shortfall remaining under the Entitlement Offer was \$1,385,747.87 (197,963,982 shares).

The 14,494,398 New Shares and attaching 7,247,200 New Options were issued on 16 October 2024. The Company does not propose to seek quotation of the New Options on ASX at this time.

Assignment and Extension of Short-term Evolution Capital Loan

On 14 August 2024, the Company advised that the Company's Chairman, Mr Peter Tighe, had acquired the loan facility rights from Evolution Capital Pty Ltd and agreed to provide a further four month extension of time for the A\$750,000 loan to be repaid by the Company until 30 November 2024.

Half-Year Financial Statements

On 13 September 2024, the Company lodged its Half-Yearly financial report for the 6 months ending 30 June 2024.

ASX Additional Information

Exploration Activities ASX Listing Rule 5.3.1:

There was limited focus on AuKing's exploration activities during the September Quarter as capital raising efforts continued. Total exploration expenditure for the June Quarter was \$0.301M

Mine Production Activities ASX Listing Rule 5.3.2:

There were no mine production or development activities conducted during the Quarter.

ESG commitment

The Company has previously adopted the World Economic Forum's Environment, Social and Governance (ESG) framework and instructed management to set up an impact measurement plan for each sustainability area. These areas include governance, anti-

corruption practices, ethical behaviour, health and safety, GHG emissions, land use, ecological sensitivity, water consumption, diversity and inclusion, pay equality and economic contribution.

To ensure that AuKing can measure, monitor, and report on its ESG progress, the Company has engaged impact monitoring technology platform Socialsuite to streamline the outcomes measurement and ongoing ESG reporting process.

Related Party Payments

During the September 2024 Quarter, AuKing paid a total of:

- \$69,230 of director fees; and
- \$9,375 interest

to related parties and their associated entities.

Board and Senior Management

Mr Peter Tighe, Non-Executive Chairman
Mr Paul Williams, Managing
Mr Shizhou Yin, Non-Executive Director
Mr Chris Bittar, Exploration Manager
Mr Paul Marshall, CFO and Company Secretary

Financial Position

At 30 September 2024, AuKing had cash reserves of \$58,000. Further details of AuKing's financial activities during the September 2024 Quarter are set out in the Appendix 5B Quarterly Cashflow Statement which accompanies this report.

Share Information

Issued share capital of 391,350,267 ordinary shares, 64,500,000 options to subscribe for ordinary AKN shares at an exercise price of 20c each and exercisable on or before 30 September 2025, 15,625,000 options to subscribe for ordinary AKN shares at an exercise price of 10c each and exercisable on or before 31 December 2025, and 86,580,533 options to subscribe for ordinary AKN shares at an exercise price of 3c each and exercisable on or before 30 April 2027.

There are also 3,000,000 director incentive options (17c exercise price on or before 31 May 2025) and 2,700,000 employee incentive options (11c exercise price on or before 31 May 2025) on issue.

Top 10 Shareholders of AKN at 30 September 2024

| Rank | Name | Number of Shares | % |
|--------------|---|--------------------|--------------|
| 1 | Kabunga Holdings Pty Ltd <Kabunga Family A/c># | 41,000,000 | 11.63 |
| 2 | Ven Capital Pty Ltd# | 23,080,000 | 6.55 |
| 3 | Mr Pavle Tomasevic# | 19,670,000 | 5.58 |
| 4 | DC & PC Holdings Pty Ltd <DC&PC Neesham Super A/c> | 11,556,324 | 3.28 |
| 5 | 10 Bolivianos Pty Ltd | 11,246,752 | 3.19 |
| 6 | Mrs Milijanka Maras | 10,200,000 | 2.89 |
| 7 | Bienitial International Industrial Co Ltd | 9,245,092 | 2.62 |
| 8 | M&K Korkidas Pty Ltd <M&K Korkidas Pty Ltd A/c> | 8,146,643 | 2.31 |
| 9 | Ropa Investments (Gibraltar) Limited | 7,995,737 | 2.27 |
| 10 | Angkor Imperial Resources Pty Ltd <Turkish Bread A/c> | 7,633,333 | 2.17 |
| TOTAL | | 149,773,881 | 42.48 |

Denotes substantial shareholder

Other Details

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Share Registry

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This announcement is authorised by the Board.

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JORC Resources

Onedin Mineral Resource Estimate and Metal Tonnes

| Zone | Classification | Tonnes (Mt) | Copper (%) | Zinc (%) | Gold (g/t) | Silver (g/t) | Lead (%) |
|----------------------------------|----------------|-------------|-----------------|----------------|---------------|--------------|---------------|
| Cu Dominant | Indicated | 1.5 | 1.1 | 0.6 | 0.2 | 47 | 1.2 |
| | Inferred | - | - | - | - | - | - |
| Zn Dominant | Indicated | 3.3 | 0.5 | 4.3 | 0.1 | 34 | 1.0 |
| | Inferred | - | - | - | - | - | - |
| Resource Total and Grades | | 4.8 | 0.7 | 3.2 | 0.1 | 38 | 1.1 |
| Zone | Classification | Tonnes (Mt) | Copper (tonnes) | Zinc (tonnes) | Gold (oz) | Silver (Moz) | Lead (tonnes) |
| Cu Dominant | Indicated | 1.5 | 16,500 | 9,000 | 9,600 | 2.27 | 18,000 |
| | Inferred | - | - | - | - | - | - |
| Zn Dominant | Indicated | 3.3 | 16,500 | 141,900 | 10,600 | 3.61 | 33,000 |
| | Inferred | - | - | - | - | - | - |
| Total Metal Tonnes | | | 33,000 | 150,900 | 20,200 | 5.88 | 51,000 |

Note: (1) Reported tonnes and grade are rounded
(2) Reporting cut-off grades of 0.4% Cu and 1% Zn have been applied to the Onedin deposit

Sandiego Mineral Resource Estimate and Metal Tonnes

| | Classification | Tonnes (Mt) | Copper (%) | Zinc (%) | Gold (g/t) | Silver (g/t) | Lead (%) |
|----------------------------------|------------------|-------------|-----------------|----------------|---------------|--------------|---------------|
| Cu Dominant | Indicated | 1.7 | 2.3 | 0.8 | 0.3 | 18 | 0.2 |
| | Inferred | 0.3 | 1.6 | 3.0 | 0.2 | 5 | 0.0 |
| | Sub Total | 2.0 | 2.2 | 1.1 | 0.3 | 16 | 0.1 |
| Zn Dominant | Indicated | 2.0 | 0.6 | 7.3 | 0.1 | 35 | 0.7 |
| | Inferred | 0.1 | 0.2 | 6.1 | 0.1 | 10 | 0.1 |
| | Sub Total | 2.1 | 0.6 | 7.3 | 0.1 | 34 | 0.7 |
| Resource Total and Grades | | 4.1 | 1.4 | 4.3 | 0.2 | 25 | 0.4 |
| | Classification | Tonnes (Mt) | Copper (tonnes) | Zinc (tonnes) | Gold (oz) | Silver (Moz) | Lead (tonnes) |
| Cu Dominant | Indicated | 1.7 | 39,100 | 13,600 | 16,400 | 0.98 | 3,400 |
| | Inferred | 0.3 | 4,800 | 9,000 | 1,900 | 0.05 | 0 |
| | Sub Total | 2.0 | 43,900 | 22,600 | 18,300 | 1.03 | 3,400 |
| Zn Dominant | Indicated | 2.0 | 12,000 | 146,000 | 6,400 | 2.25 | 14,000 |
| | Inferred | 0.1 | 200 | 6,100 | 300 | 0.03 | 100 |
| | Sub Total | 2.1 | 12,200 | 152,100 | 6,700 | 2.28 | 14,100 |
| Total Metal Tonnes | | | 56,100 | 174,700 | 25,000 | 3.31 | 17,500 |

Note: (1) Reported tonnes and grade are rounded
(2) Reporting cut-off grades of 0.8% Cu and 3% Zn have been applied to the Sandiego deposit

JORC Resources (cont.)

Emull Base Metals Deposit

December 2022 Mineral Resource Estimate (0.15% Cu Cut-off)

| Type | Indicated Mineral Resource | | | | | | | | |
|--------------|----------------------------|-------------|-------------|-------------|------------|--------------|---------------|--------------|------------|
| | Tonnage Mt | Cu % | Zn % | Pb % | Ag g/t | Cu t | Zn t | Pb t | Ag koz |
| Oxide | 0.26 | 0.28 | 0.72 | 0.16 | 5.4 | 700 | 1,800 | 400 | 50 |
| Transitional | 0.34 | 0.29 | 0.68 | 0.17 | 7.0 | 1,000 | 2,300 | 600 | 80 |
| Fresh | 1.8 | 0.31 | 0.57 | 0.14 | 6.6 | 5,600 | 10,400 | 2,400 | 390 |
| Total | 2.4 | 0.30 | 0.60 | 0.14 | 6.6 | 7,300 | 14,500 | 3,400 | 510 |

| Type | Inferred Mineral Resource | | | | | | | | |
|--------------|---------------------------|-------------|-------------|-------------|------------|---------------|---------------|--------------|--------------|
| | Tonnage Mt | Cu % | Zn % | Pb % | Ag g/t | Cu t | Zn t | Pb t | Ag koz |
| Oxide | 0.04 | 0.24 | 0.23 | 0.05 | 3.1 | 100 | 100 | | |
| Transitional | 0.05 | 0.25 | 0.18 | 0.04 | 3.4 | 100 | 100 | | 10 |
| Fresh | 9.7 | 0.26 | 0.33 | 0.08 | 4.6 | 25,200 | 32,300 | 7,400 | 1,420 |
| Total | 9.8 | 0.26 | 0.33 | 0.08 | 4.5 | 25,400 | 32,500 | 7,400 | 1,430 |

| Type | Total Mineral Resource | | | | | | | | |
|--------------|------------------------|-------------|-------------|-------------|------------|---------------|---------------|---------------|--------------|
| | Tonnage Mt | Cu % | Zn % | Pb % | Ag g/t | Cu t | Zn t | Pb t | Ag koz |
| Oxide | 0.29 | 0.28 | 0.66 | 0.14 | 5.2 | 800 | 1,900 | 400 | 50 |
| Transitional | 0.39 | 0.28 | 0.61 | 0.15 | 6.6 | 1,100 | 2,400 | 600 | 80 |
| Fresh | 11.5 | 0.27 | 0.37 | 0.09 | 4.9 | 30,800 | 42,700 | 9,800 | 1,810 |
| Total | 12.2 | 0.27 | 0.38 | 0.09 | 4.9 | 32,700 | 47,000 | 10,800 | 1,940 |

Note:

The Mineral Resource has been compiled under the supervision of Mr. Shaun Searle who is a director of Ashmore Advisory Pty Ltd and a Registered Member of the Australian Institute of Geoscientists. Mr. Searle has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he has undertaken to qualify as a Competent Person as defined in the JORC Code.

All Mineral Resources figures reported in the table above represent estimates at December 2022. Mineral Resource estimates are not precise calculations, being dependent on the interpretation of limited information on the location, shape and continuity of the occurrence and on the available sampling results. The totals contained in the above table have been rounded to reflect the relative uncertainty of the estimate. Rounding may cause some computational discrepancies.

Mineral Resources are reported in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The Joint Ore Reserves Committee Code – JORC 2012 Edition).

Current AuKing Tenures

| Project/Location | Tenement Reference | Current Holder | AKN % Interest | Comment |
|------------------------------|-------------------------|-------------------------|----------------|---|
| WESTERN AUSTRALIA | | | | |
| Koongie Park, Halls Creek | E80/ 4389 | Koongie Park Pty Ltd | 100 | Refer Note 1, 2 and 3 |
| Koongie Park, Halls Creek | E80/ 4766 | Koongie Park Pty Ltd | 100 | Refer Note 1 and 2 |
| Koongie Park, Halls Creek | E80/ 4960 | Koongie Park Pty Ltd | 100 | Refer Note 1 and 2 |
| Koongie Park, Halls Creek | E80/ 5076 | Koongie Park Pty Ltd | 100 | Refer Note 1 and 2 |
| Koongie Park, Halls Creek | E80/ 5087 | Koongie Park Pty Ltd | 100 | Refer Note 1 and 2 |
| Koongie Park, Halls Creek | E80/ 5127 | Koongie Park Pty Ltd | 100 | Refer Note 1 and 2 |
| Koongie Park, Halls Creek | E80/ 5263 | Koongie Park Pty Ltd | 100 | Refer Note 1 and 2 |
| Koongie Park, Halls Creek | M80/ 276 (Sandiego) | Koongie Park Pty Ltd | 100 | Refer Note 1 and 2 |
| Koongie Park, Halls Creek | M80/ 277 (Onedin) | Koongie Park Pty Ltd | 100 | Refer Note 1 and 2 |
| Koongie Park, Halls Creek | E80/5707 | Koongie Park Pty Ltd | 100 | Refer Note 1 and 2 |
| Koongie Park, Halls Creek | P80/ 1878 | Koongie Park Pty Ltd | 100 | Refer Note 1 and 2 |
| Koongie Park, Halls Creek | P80/ 1879 | Koongie Park Pty Ltd | 100 | Refer Note 1 and 2 |
| Koongie Park, Halls Creek | P80/ 1880 | Koongie Park Pty Ltd | 100 | Refer Note 1 and 2 |
| Koongie Park, Halls Creek | P80/ 1881 | Koongie Park Pty Ltd | 100 | Refer Note 1 and 2 |
| Koongie Park, Halls Creek | P80/ 1882 | Koongie Park Pty Ltd | 100 | Refer Note 1 and 2 |
| Kununurra Region | E80/5794 (Bow River) | AuKing Mining Limited | 100 | |
| TANZANIA | | | | |
| Manyoni | PL12188 | 92U Tanzania Ltd | 100 | Refer Note 4 |
| Manyoni | PL12190 | 92U Tanzania Ltd | 100 | Refer Note 4 |
| Manyoni | PL12191 | 92U Tanzania Ltd | 100 | Refer Note 4 |
| Manyoni | PL12193 | 92U Tanzania Ltd | 100 | Refer Note 5 |
| Manyoni | PL12194 | 92U Tanzania Ltd | 100 | Refer Note 5 |
| Manyoni | PL12323 | 92U Tanzania Ltd | 100 | Refer Note 4 |
| Mkuju | PL12184 | 92U Tanzania Ltd | 100 | |
| Mkuju | PL12185 | 92U Tanzania Ltd | 100 | |
| Mkuju | PL12186 | 92U Tanzania Ltd | 100 | |
| Mkuju | PL12187 | 92U Tanzania Ltd | 100 | |
| Mkuju | PL12189 | 92U Tanzania Ltd | 100 | |
| Mkuju | PL12192 | 92U Tanzania Ltd | 100 | |
| Mkuju | PL12485 | 92U Tanzania Ltd | 100 | |
| Mkuju | PL12606 | 92U Tanzania Ltd | 100 | |
| Mkuju | PL12607 | 92U Tanzania Ltd | 100 | |
| Mkuju | PL12608 | 92U Tanzania Ltd | 100 | |
| Karema | PL12179 | Monaco Copper Ltd | 100 | |
| CANADA – MYOFF CREEK | | | | |
| MC1RAR | 1048172 | North American Expl P/L | 100% | Refer Note 6 |
| REN 1 | 1048173 | North American Expl P/L | 100% | Refer Note 6 |
| REN 2 | 1048179 | North American Expl P/L | 100% | Refer Note 6 |
| REN 3 | 1048187 | North American Expl P/L | 100% | Refer Note 6 |
| REN 4 | 1052092 | North American Expl P/L | 100% | Refer Note 6 |
| CHILLY | 1089285 | North American Expl P/L | 100% | Refer Note 6 |
| REN CHILLY | 1098734 | North American Expl P/L | 100% | Refer Note 6 |
| CHILLY 2 | 1100756 | North American Expl P/L | 100% | Refer Note 6 |
| CANADA – GRAND CODROY | 038273M | Lithium Rabbit Pty Ltd | 100% | Acquired subsequent to the end of the quarter |

Notes:

1. *AKN acquired a 100% interest in the Koongie Park Joint Venture as at 30 June 2023, subject to a 1% NSR royalty in favour of former JV partner (Astral Resources NL).*
2. *Koongie Park Pty Ltd is a wholly-owned subsidiary of AuKing Mining Limited.*
3. *Tenure expired in September 2024 and no application was made for its renewal.*
4. *These licences have been sold under the agreement announced to ASX on 16 October 2024.*
5. *These licences were revoked by the Tanzanian Mining Commission in February 2023. The Company has relinquished its claims under the agreement announced to ASX on 16 October 2024, save and except for compensation rights as against the Commission in respect of the expropriation of these licences.*
6. *North American Exploration Pty Ltd is an Australian incorporated company and is registered in British Columbia, Canada as an "extra provincial company" under the name North American Carbonatite Pty Ltd. These tenement interests were acquired in the quarter.*

For personal use only

Competent Persons' Statements

The information in this report that relates to exploration results at the Myoff Creek and Sandiego North Projects is based on information compiled by Mr Chris Bittar who is a member of the Australasian Institute of Mining and Metallurgy. Mr Bittar is an employee of AuKing Mining Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Bittar consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Mineral Resource Estimates at the Koongie Park Project (Onedin and Sandiego) is based on information compiled by Mr David Williams who is a member of the Australian Institute of Geoscientists. Mr Williams is a Principal Consultant Geologist (Brisbane) of CSA Global and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Williams consents to the inclusion in this release of the matters based on his information in the form and context in which it appears.

The information relating to the Mineral Resource Estimates at the Koongie Park copper/zinc project (Onedin and Sandiego) is extracted from the Independent Mineral Resource Estimate of CSA Global (the Report) dated 4 April 2022, which is available to view on the AKN website www.aukingmining.com. The Report was issued in accordance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the Report.

The information in this release that relates to the Mineral Resource Estimate for Emull is based on information compiled by Mr Shaun Searle who is a Member of the Australasian Institute of Geoscientists. Mr Searle is an employee of Ashmore Advisory Pty Ltd and independent consultant to AuKing Mining Limited. Mr Searle has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he has undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Searle consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.