

ASX / MEDIA RELEASE

28 October 2024

Improved Copper Concentrate Output at Wash-Hi Majaza Plant – Sixth Shipment Ready for Dispatch

Perth, Australia: Alara Resources Limited (ASX AUQ) (**Alara** or the **Company**) is pleased to provide an update on its joint-venture (JV) company, Al Hadeetha Resources LLC's (**AHRL**) Al Wash-hi Majaza copper-gold mining project in Oman. Alara holds a 51% interest in the JV.

Key Highlights

- Production rate at Wash-hi Majaza processing plant considerably improved.
- Sixth shipment of copper-concentrate to depart on 29 October, comprising approximately 1252.4 WMT copper and 5 Kg gold.

Improvements in production rate at processing plant

Improvements in the floatation circuit at the Wash-hi Majaza processing plant resulted in a notable increase in both process efficiency and production levels in the current shipping cycle.

186 metric tons (MT) of copper metal was produced over the latest, two-week, shipping cycle, compared to 124 MT produced in the fourth, four-week, cycle. (This omits the fifth cycle, which was extended due to a plant shutdown for improvements to the tailing filter press).

Specific process improvements included optimising reagent dosage and concentration in the floatation circuit and air flow rate modifications, resulting in increased copper liberation in the grinding circuit. As a result, increased metal recovery of 8 to 10% was obtained.

Feeding freshly mined ore with a higher copper grade to the plant was also a key factor in the improved production result.

The throughput of the tailing press has also improved following the shutdown September for work on this equipment. This has resulted in the plant running for longer continuous periods between interruptions. (The replacement of the tailing filter press, as previously announced, is still required to enable the plant to run continuously).

Concentrate production is expected to continue at a similar rate until further improvements are achieved on filter press replacement.

Sixth concentrate shipment ready to leave port

Production of approximately 1252 wet metric tons (**WMT**) of copper-gold concentrate containing 186 MT of copper and 5 kg of gold was achieved at the plant over a shortened, 2-week, production cycle since the previous shipment. This comprises the sixth parcel of copper-concentrate shipped from the mine and is ready to depart Sohar Port for China on 29 October.

Details of the shipment are in the table over the page.

Table: Recent Copper- Gold Production at Al Wash-hi Majaza Mine

	Parcel 4: Aug 2024	Parcel 5: 14 Oct 2024	Parcel 6: 29 Oct 2024
Dispatch cycle	4 weeks	8.5 weeks	2 weeks
Copper concentrate WMT*	855	1168.4	1252.4
Copper concentrate DMT*	762	1048.2	1120.8
Copper MT*	124	167	186
Gold Kg*	4	7.1	5

*Figures are approximate

ENDS

This announcement is authorised by:

Atmavireshwar Sthapak	T +968 2449 1162
Managing Director	E avsthapak@alararesources.com
Dinesh Aggarwal	T +61 8 9240 4211
Company Secretary	E cosec@alararesources.com

About Alara Resources

Alara Resources Limited (ASX: AUQ) is an Australian-based precious and base metals producer and explorer.

Alara is currently focused on operating the recently completed 1Mtpa¹ Al Wash-hi Majaza copper concentrate and gold mine in Oman. The Company is also continuing exploration activities at its other Omani projects; the Block 8 exploration licence under the Awtad-Power Metal JV, the Block 7 exploration licence under the Daris JV and the Mullaq and the Al Ajal exploration licences under the Al Hadeetha JV.

Alara's mission is to become a mid-tier minerals producer which will deliver maximum shareholder value through profitable growth driven by low-cost, sustainable operations.

To learn more, please visit: www.alararesources.com.

¹ Alara's ASX Announcements dated 1 April 2016 (Definitive Feasibility Study Results initial announcement), 24 January 2017 (Definitive Feasibility Study update), 28 June 2018 (Project Net Present Value update) and 29 March and 7 April 2021 (Project Net Present Value NPV update) contain the information required by ASX Listing Rule 5.16 regarding the stated production target. All material assumptions underpinning the production target as announced on those dates continue to apply and have not materially changed, except to the extent that a relevant assumption in an earlier announcement referred to above has been updated by an assumption in a later announcement referred to.