



Market Announcement

25 October 2024

Lithium Energy Limited (ASX: LEL) – Suspension from Quotation

Description

The securities of Lithium Energy Limited ('LEL') will be suspended from quotation at the close of trading today, 25 October 2024.

ASX has determined LEL's securities will be suspended from the close of trading today, 25 October 2024 pursuant to Listing Rule 17.3 which is a date six months from the date of the agreement entered into by LEL to dispose of its main undertaking, consistent with section 4.7 of ASX Guidance Note 12.

ASX afforded LEL a period of six months from the date of the agreement to dispose of LEL's main undertaking to demonstrate that its level of operations is sufficient to warrant the continued quotation of its securities under Listing Rule 12.1.

LEL has been unable to demonstrate to ASX's satisfaction that its level of operations are sufficient to warrant the continued quotation of its securities.

The suspension will continue until ASX is satisfied that LEL is in compliance with the Listing Rules, including Listing Rule 12.1, and that it is otherwise appropriate for LEL's securities to be reinstated to quotation.

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