

SEPTEMBER 2024 (Q1 FY25) QUARTERLY PRODUCTION REPORT

25 October 2024

A solid quarter of production and sales – all mines delivering as planned or better

QLD – strong production with productivity improvements at both Blackwater and Daunia

- Managed run-of mine (ROM) production of 5.3Mt
 from QLD operations, up 11% on June quarter.
- QLD sales of 3.6Mt, up 13% on June quarter, including improved rail performance on the Goonyella line transporting Daunia coal.
- Average coal price¹ of A\$259/t achieved, equivalent to 84% of the PLV HCC Index, up from 74% in the June quarter.
- Cost out initiatives and productivity improvements continued in Q1 FY25.

Group performance

- Q1 FY25 total recordable injury frequency rate
 (TRIFR) of 4.5 for employees & contractors reflects the higher average TRIFR attributable to QLD.
- Managed ROM production of 9.7Mt for the September quarter, in line with the June quarter.
- Total **equity sales** of produced coal of 6.4Mt for the quarter, down 2% on the June quarter.
- Revenues for the quarter reflected ~64% metallurgical and ~36% thermal coal sales².
- Unit costs are tracking at bottom end of guidance.
- Net debt at 30 September 2024 was A\$1.2 billion, reflecting disciplined capital management. US\$1.08 billion of proceeds from the 30% sell down of Blackwater expected to be received in Q3 FY25.

NSW – improved Narrabri production, open cuts focused on overburden in line with plan

- Managed ROM production of 4.4Mt from NSW, down 12% on the June quarter as planned.
- NSW equity sales of produced coal of 2.8Mt for the quarter, down 16% on June quarter.
- Average coal price¹ of A\$211/t achieved from NSW operations, in line with gC NEWC.
- Reliability of longwall operations at Narrabri continued to improve, while a focus on overburden removal at NSW open cuts was in line with FY25 mine plans.

Comments from MD and CEO, Paul Flynn

"I am pleased to report a solid start to FY25, with another strong quarter of production from our new Queensland operations, and our New South Wales operations delivering in line with plan.

"In Queensland, we are seeing productivity gains and cost improvements. We remain focused on reshaping the business for long-term success."

"In New South Wales, we are encouraged by Narrabri's improving performance. In the open cuts, overburden is the focus in the first half with ROM coal production weighted more towards the second half of FY25.

"Our costs are tracking towards the bottom end of our full year cost guidance.

"We expect to receive US\$1.08 billion of proceeds from the 30% sell down of Blackwater in Q3 FY25."

^{1.} Before royalties in QLD and NSW

² On an equity sales basis, subject to final audit



Production, Sales Volumes and Stocks

Managed production and sales volumes for Group, QLD and NSW are below together with equity share at the Group and NSW level. Data by mine is provided in the tables on page 7.

| | Tonnes ('000) | Quarter Ended | | | Con 22 | Sep-24 | Year to Date p-24 Sep-23 YoY Cha | | | | | |
|---|---|---------------|--------|------------|--------|--------|----------------------------------|------------|--|--|--|--|
| | | Sep-24 | Jun-24 | QoQ Change | Sep-23 | 3ep-24 | 3ep-23 | YoY Change | | | | |
| | Whitehaven Production, Sales and St | | | (404) | | | | | | | | |
| | Managed ROM Coal Production | 9,678 | 9,744 | (1%) | 5,321 | 9,678 | 5,321 | 82% | | | | |
| | Managed Saleable Coal Production | 7,136 | 8,288 | (14%) | 4,397 | 7,136 | 4,397 | 62% | | | | |
| | Managed Sales of Produced Coal | 7,077 | 7,306 | (3%) | 3,818 | 7,077 | 3,818 | 85% | | | | |
| | Total Managed Coal Sales | 7,401 | 7,332 | 1% | 4,069 | 7,401 | 4,069 | 82% | | | | |
| | Managed Coal Stocks at period end | 3,494 | 2,675 | 31% | 2,061 | 3,494 | 2,061 | 70% | | | | |
| | Equity ROM Coal Production | 8,762 | 8,750 | 0% | 4,259 | 8,762 | 4,259 | 106% | | | | |
| | Equity Saleable Coal Production | 6,459 | 7,429 | (13%) | 3,547 | 6,459 | 3,547 | 82% | | | | |
| | Equity Sales of Produced Coal | 6,396 | 6,506 | (2%) | 3,079 | 6,396 | 3,079 | 108% | | | | |
| 7 | Total Equity Coal Sales | 6,720 | 6,532 | 3% | 3,330 | 6,720 | 3,330 | 102% | | | | |
| | Equity Coal Stocks at period end | 3,255 | 2,486 | 31% | 1,764 | 3,255 | 1,764 | 85% | | | | |
| | QLD Production, Sales and Stock volumes | | | | | | | | | | | |
| 7 | Managed ROM Coal Production | 5,328 | 4,805 | 11% | - | 5,328 | - | - | | | | |
|) | Managed Saleable Coal Production | 3,885 | 3,986 | (3%) | - | 3,885 | - | - | | | | |
| _ | Managed Sales of Produced Coal | 3,614 | 3,206 | 13% | - | 3,614 | - | - | | | | |
| | Managed Coal Stocks at period end | 2,319 | 1,564 | 48% | - | 2,319 | - | - | | | | |
| | NSW Production, Sales and Stock vol | umes | | | | | | | | | | |
|) | Managed ROM Coal Production | 4,350 | 4,939 | (12%) | 5,321 | 4,350 | 5,321 | (18%) | | | | |
| | Managed Saleable Coal Production | 3,250 | 4,302 | (24%) | 4,397 | 3,250 | 4,397 | (26%) | | | | |
|) | Managed Sales of Produced Coal | 3,463 | 4,100 | (16%) | 3,818 | 3,463 | 3,818 | (9%) | | | | |
| | Managed Coal Stocks at period end | 1,175 | 1,111 | 6% | 2,061 | 1,175 | 2,061 | (43%) | | | | |
| | Equity ROM Coal Production | 3,434 | 3,945 | (13%) | 4,259 | 3,434 | 4,259 | (19%) | | | | |
| | Equity Saleable Coal Production | 2,574 | 3,443 | (25%) | 3,547 | 2,574 | 3,547 | (27%) | | | | |
| | Equity Sales of Produced Coal | 2,782 | 3,300 | (16%) | 3,079 | 2,782 | 3,079 | (10%) | | | | |
| | Equity Coal Stocks at period end | 936 | 923 | 1% | 1,764 | 936 | 1,764 | (47%) | | | | |
| | | | | | | | | | | | | |



QLD OPERATIONS

QLD operations delivered a solid and improving September quarter, with 5.3Mt of ROM production, up 11% on the June quarter. QLD sales of produced coal at 3.6Mt were up 13% quarter on quarter. QLD stocks at 2.3Mt at the end of the quarter were up 48% (0.8Mt) on the June quarter.

Railings from Daunia on the Goonyella line significantly improved in the September quarter, which is reflected in the 17% quarter on quarter increase in Daunia's sales.

Reshaping the QLD operations for success continued during the September quarter with the General Managers at Blackwater and at Daunia both commencing in the guarter, completing the recruitment of the senior leadership team for QLD. The focus on rebuilding blasted stocks and pre-strip inventories at Blackwater continued. Cost out initiatives are building towards our annualised run rate of \$100 million by the end of FY25.

- Daunia's September quarter ROM production of 1.6Mt was a 28% improvement on the June quarter, and sales of 1.1Mt were up 17%. Improvements in equipment productivity and coal processing were delivered, which together with the improved rail path volumes for Daunia on the Goonyella line, underpinned Daunia's solid September quarter results.
- Blackwater's September quarter ROM production of 3.7Mt was 5% higher than the June quarter reflecting productivity improvements and good mining conditions. A second explosives contractor was brought onsite at Blackwater in the September guarter to assist rebuild blasted stocks. The first of two new 800 tonne excavators to rebuild pre-strip inventories was commissioned in the September quarter. Sales volumes of 2.5Mt were 11% higher than the June quarter.

NSW OPERATIONS

NSW operations delivered managed ROM production of 4.4Mt in the September guarter, down 12% guarter on guarter, reflecting the open cuts planned mine sequence for FY25. Production in H1 is focused on overburden removal at both Maules Creek and Tarrawonga, while ROM coal production and sales are expected to be weighted more heavily towards H2 FY25. Narrabri is delivering improved consistency in performance in FY25.

Sales of produced coal of 3.5Mt were 16% lower in line with ROM production. Managed closing stocks of coal at 1.2Mt were broadly flat on the previous quarter.

Maules Creek's September quarter ROM production of 2.2Mt was 14% below the June quarter, reflecting the planned sequencing for FY25 of higher stripping in the first half and higher ROM production in the second half.

Sales of 1.5Mt were down 31%, in line with ROM production for the quarter.

Narrabri delivered a solid September quarter's ROM production of 1.6Mt, which was up 5% compared with the June quarter. Sales of 1.4Mt were up 27% on the June quarter.

Narrabri's solid ROM production reflects continued improved reliability of the longwall. Additional hydraulic works to further improve performance are scheduled to occur during the 8-week longwall move in Q3 FY25.

GOC's September guarter ROM production of 0.5Mt was 35% below the June guarter, with sales for the guarter of 0.6Mt in line with ROM production.

Tarrawonga's September quarter ROM production of 0.3Mt was 40% below the June quarter reflecting the planned mining sequence.

Vickery ROM production of 0.2Mt in the September quarter reflects the continued development of the box cut. ROM production from box-cut operations is expected to increase in Q2 FY25.



Equity Coal Sales and Realised Pricing

Coal sales and pricing data is provided on page 8.

September quarter equity sales of produced coal of 6.4Mt (3.6Mt from QLD and 2.8Mt from NSW) were 2% lower than the June quarter reflecting a 13% increase in QLD and 16% lower sales in NSW. The sales mix by revenue was 64% from metallurgical coal and 36% from thermal coal.

Whitehaven's **QLD metallurgical coal operations** achieved an average price¹ of A\$259/t for sales of produced coal.

The Platts PLV HCC FOB Australia Index ("PLV HCC") averaged US\$210/t for the quarter (compared with US\$243/t in the June quarter). Whitehaven achieved US\$176/t or 84% of the Platts PLV HCC for sales of metallurgical coal from its Queensland operations in the quarter.

Through the cycle² HCC and SHCC products from QLD operations have realised approximately 85% - 90% of PLV HCC, and QLD PCI and SSCC products have realised ~75% of PLV HCC.

55% of QLD operations coal sales were HCC or SHCC,

Sep-22 Jun-22 Jun-22 Jun-23 Jun-23 Jun-23 Sep-23 Jun-24 Jun-24 Jun-24 Jun-24 Jun-24 Jun-24 Sep-23 Sep-23 Jun-24 Jun-24 Jun-24 Jun-24 Jun-27 Ju

Metallurgical coal (monthly indices, US\$/t)

which achieved 91% of PLV HCC, and 43% of QLD coal sales revenues were PCI or SSCC, which achieved 75% of PLV HCC. The remaining 2% of revenues were from high CV thermal coal sales. The September quarter realisations in part reflect the lagged effect of pricing mechanisms, an improved sales mix and reversion of the differential between PCI and PLV HCC, as shown in the accompanying chart. Realisations for SSCC continue to reflect the impact of Russian coals in this market segment.

NSW operations achieved an average price¹ of A\$211/t for sales of produced coal during the quarter. Whitehaven's realised thermal price for the September quarter was US\$139/t, compared with the gC NEWC Index average of US\$140/t (with the monthly index ranging between US\$135-\$147/t).

Coal Market Dynamics and Outlook

The expected structural shortfall in global metallurgical coal production, particularly the long-term production constraints of HCC from Australian producers, combined with increased seaborne demand from India, is anticipated to drive higher metallurgical coal prices. Whitehaven's metallurgical coal portfolio is expected to benefit from these supply constrained market dynamics.

Subdued steel production and metallurgical coal demand in the September quarter brought on by an extended Indian monsoon and soft steel demand in China resulted in a softening of the metallurgical coal price indices. In October, the end of the Indian monsoon, combined with announcements of stimulus packages by China, lifted the PLV HCC index from its low in the September quarter.

The demand for high CV thermal coal to fuel HELE (high-efficiency, low-emissions) power generation remains robust in Asia. The structural supply shortfall in seaborne high CV thermal coal, due to underinvestment in new supply and depletion of existing supply, continues to be supportive of high CV thermal coal prices.

Seasonality often causes the September quarter to exhibit softer pricing. However, with prices in the range of ~US\$135/t–\$150/t, high CV thermal coal has demonstrated strong price resilience.

Before rovalties in QLD and NSW

² Based on historical weighted average realisation over the period 2019-2023.



Corporate and Regulatory

Production costs

Unit cost of production (excluding royalties) for the September quarter was at the lower end of our FY25 guidance range of \$140-\$155/t for the quarter.

At a Group level, average royalties for the quarter were ~\$30/t.

Cost reduction initiatives in the QLD operations are underway to deliver savings at an annualised run rate of ~\$100 million by the end of FY25.

Contingent payments to BMA

The acquisition of BMA's Blackwater and Daunia mines includes contingent payments that are payable when realised pricing exceeds thresholds of US\$159/t in year one, and US\$134/t in years two and three. Contingent payments are payable three months after the first, second and third anniversaries, and are capped at US\$350 million per annum and US\$900 million in total.

The first contingent payment is due to be made in July 2025. Based on the average realised price of US\$178/t for Q4 FY24 and Q1 FY25, the amount payable for the six months ended 30 September 2024 is approximately US\$44 million. The payment is tracking towards less than one-third of the US\$350 million maximum for the year ending 2 April 2025.

Any estimates provided are subject to third party verification.

In addition to the contingent payments, there are three tranches of deferred payments payable for the acquisition of Daunia and Blackwater. These deferred payments consist of US\$500 million, US\$500 million and US\$100 million payable on the first, second and third anniversaries of the completion date of 2 April 2024.

| | Ave price realisation | | Own coal sales Mt | venues JS\$m |
|----------------|-----------------------|----------|-------------------------|----------------------------|
| Q4 FY24 | \$ | 180 | 3.2 | \$ 576 |
| Q1 FY25 | \$ | 176 | 3.6 | \$ 634 |
| Q2 FY25 | | | | \$ - |
| Q3 FY25 | | | | \$ - |
| Year 1 YTD | \$ | 178 | 6.8 | \$ 1,211 |
| Average reali | satio | n US\$/t | | \$ 178 |
| Threshold pr | \$ 159 | | | |
| Increment \$/t | \$ 19 | | | |
| Proportion pa | 35% | | | |
| Contingent U | \$ 6 | | | |
| Amount Paya | \$ 44 | | | |

^{1.} As at end of Sep-24; to be updated for Q2 FY25 & Q3 FY25

Sale of 30% Blackwater mine completion update

The completion of Whitehaven's sale of 30% of Blackwater mine to Nippon Steel (20%) and JFE Steel (10%) is progressing in line with expectation. The transactions are expected to complete in Q3 FY25 with sale proceeds of US\$1.08 billion expected to be received on completion, providing enhanced flexibility to allocate capital in line with Whitehaven's capital allocation framework.

Development Projects and Exploration

All of Whitehaven's development projects are subject to the Company's strict capital allocation framework. Under this framework each project must pass through a series of stage-gates (DFS, FID).

The timing of development plans and capital expenditure will reflect competing opportunities for capital. Decisions around major capex are currently postponed while integration of the Queensland assets occurs and the first two years of deferred payments to BMA are made.

During the September quarter, \$3.6 million of expenditure was incurred on the Winchester South, Narrabri Stage 3 and Vickery development projects. This included drilling at Winchester South to support mine planning, infrastructure development, and exploration activities. An additional \$1.9 million was spent on exploration activities across both the NSW and QLD operations for coal quality and geotechnical analysis.



Narrabri Underground Mine Stage 3 Extension Project

As reported on 25 September 2024, the Narrabri Stage 3 Project was approved by the Federal Government, subject to conditions, in accordance with the Environment Protection and Biodiversity Conservation Act (Cth). The Narrabri Stage 3 Project extends the approved life of the mine from 2031 to 2044 and converts Narrabri's adjacent Exploration Licence into a Mining Lease using the existing portals, CHPP, rail loop and associated infrastructure to extract, process and export high-energy thermal coal products using the longwall mining method.

Following this approval, Whitehaven will continue to progress the project in accordance with the mine plan. Details of the development of Stage 3 will be provided as required.

Further details can be found at https://whitehavencoal.com.au/narrabri-extension/

Winchester South Metallurgical Coal Project

The Queensland Department of Environment, Science and Innovation (DESI) has approved the Winchester South Coal Mine Draft Environmental Authority, and the Commonwealth EPBC approval process is progressing. Objections have been received against the Winchester South Draft Environmental Approval and Mining Lease Applications and referred to Queensland Land Court. Land Court review is scheduled for July 2025.

Whitehaven is continuing to work on the Feasibility Studies including synergies with the recently acquired Daunia coal mine.

Further project details can be found at https://whitehavencoal.com.au/our-business/our-assets/winchester-south

FY25 Guidance

FYZ G S J O S J FY25 guidance remains unchanged at the end of the quarter.

| | | FY25 guidance ³ |
|-------------------------------------|------|----------------------------|
| Managed ROM coal production | Mt | 35.0 – 39.5 |
| QLD operations | | 17.6 – 19.7 |
| NSW operations | | 17.4 – 19.8 |
| Managed coal sales ¹ | Mt | 28.0 – 31.5 |
| QLD operations | | 14.4 – 16.1 |
| NSW operations | | 13.6 – 15.4 |
| Equity coal sales ¹ | Mt | 25.1 – 28.3 |
| QLD operations | | 14.4 – 16.1 |
| NSW operations | | 10.7 – 12.1 |
| Unit cost of coal (excl. royalties) | \$/t | 140 – 155 |
| Capital Expenditure ² | \$m | 440 – 550 |

^{1.} Excludes sales of third party purchased coal

^{2.} Excludes deferred settlement payments for past acquisitions

^{3.} Excludes the impact of the sell down of 30% interest in the Blackwater Mine



PRODUCTION AND SALES VOLUMES - BY OPERATION

| | | Quarter Ended | | | | | | | |
|---|--------|---------------|--------|--------|--------|--------|-------|--|--|
| Tonnes ('000) | Sep 24 | Jun 24 | Mar 24 | Dec 23 | Sep 23 | Jun 23 | FY2 | | |
| QLD Managed Totals | | | | | | | | | |
| ROM Coal Production | 5,328 | 4,805 | - | - | - | - | 4,80 | | |
| Saleable Coal Production | 3,885 | 3,986 | - | - | - | - | 3,98 | | |
| Sales of Produced Coal | 3,614 | 3,206 | - | - | - | - | 3,20 | | |
| Sales of Purchased Coal | - | - | - | - | - | - | _ | | |
| Total Coal Sales | 3,614 | 3,206 | - | - | - | - | 3,20 | | |
| Coal Stocks at period end | 2,319 | 1,564 | - | - | - | - | 1,56 | | |
| Daunia (Whitehaven 100 | %) | | | | | | | | |
| ROM Coal Production | 1,599 | 1,250 | - | - | - | - | 1,25 | | |
| Rolling Yield | 80% | 80% | - | - | - | - | 80% | | |
| Saleable Coal Production | 1,195 | 1,031 | - | - | - | - | 1,03 | | |
| Sales of Produced Coal | 1,103 | 944 | - | - | - | - | 944 | | |
| Blackwater (Whitehaven | 100%) | | | | | | | | |
| ROM Coal Production | 3,729 | 3,555 | - | - | - | - | 3,55 | | |
| Rolling Yield | 78% | 76% | - | - | - | - | 76% | | |
| Saleable Coal Production | 2,690 | 2,955 | - | - | - | - | 2,95 | | |
| Sales of Produced Coal | 2,511 | 2,261 | - | - | - | - | 2,26 | | |
| NSW Managed Totals ¹ | | | | | | | | | |
| ROM Coal Production | 4,350 | 4,939 | 4,368 | 5,027 | 5,321 | 5,079 | 19,6 | | |
| Saleable Coal Production | 3,250 | 4,302 | 3,868 | 4,161 | 4,397 | 3,834 | 16,72 | | |
| Sales of Produced Coal | 3,463 | 4,100 | 3,688 | 4,412 | 3,766 | 3,642 | 15,96 | | |
| Coal Reservation Sales | - | - | 145 | 153 | 52 | 299 | 350 | | |
| Sales of Purchased Coal | 324 | 26 | - | 176 | 251 | 137 | 453 | | |
| Total Coal Sales | 3,787 | 4,126 | 3,833 | 4,741 | 4,069 | 4,077 | 16,70 | | |
| Coal Stocks at period end | 1,175 | 1,111 | 1,018 | 1,471 | 2,061 | 1,534 | 1,11 | | |
| Maules Creek (Whitehaven 75%) | | | | | | | | | |
| ROM Coal Production | 2,247 | 2,620 | 2,773 | 3,140 | 2,883 | 3,356 | 11,4 | | |
| 12-Month Rolling Yield | 74% | 74% | 72% | 71% | 73% | 75% | 74% | | |
| Saleable Coal Production | 1,587 | 2,117 | 2,347 | 2,257 | 2,098 | 1,974 | 8,81 | | |
| Sales of Produced Coal | 1,545 | 2,225 | 2,348 | 2,326 | 1,892 | 1,987 | 8,79 | | |
| Narrabri (Whitehaven 77 | .5%) | | | | | | | | |
| ROM Coal Production | 1,574 | 1,506 | 657 | 1,075 | 1,513 | 448 | 4,75 | | |
| 12-Month Rolling Yield | 96% | 97% | 96% | 96% | 97% | 98% | 97% | | |
| Saleable Coal Production | 1,244 | 1,468 | 614 | 1,055 | 1,448 | 854 | 4,58 | | |
| Sales of Produced Coal | 1,351 | 1,065 | 639 | 1,225 | 1,247 | 904 | 4,17 | | |
| Gunnedah Open Cuts ¹ (Whitehaven 100%) | | | | | | | | | |
| ROM Coal Production | 529 | 814 | 938 | 812 | 925 | 1,275 | 3,48 | | |
| 12-Month Rolling Yield | 83% | 85% | 84% | 84% | 85% | 87% | 85% | | |
| Saleable Coal Production | 419 | 717 | 907 | 849 | 851 | 1,006 | 3,32 | | |
| Sales of Produced Coal | 567 | 810 | 846 | 1,014 | 679 | 1,050 | 3,34 | | |

¹ Includes Werris Creek mine production up to June 2024



EQUITY COAL SALES AND REALISED PRICING

| | Quarter Ended | | | | | | |
|---|---------------|-----------|------------|--------|--------|--------|-------------|
| | Sep 24 | Jun 24 | Mar 24 | Dec 23 | Sep 23 | Jun 23 | FY2 |
| Whitehaven Equity coal sales, Mt | , | | | | | | |
| Total Equity coal Sales, | 6.72 | 6.53 | 3.12 | 3.89 | 3.33 | 3.40 | 16.8 |
| Sales of purchased coal | 0.32 | 0.03 | - | 0.18 | 0.25 | 0.14 | 0.45 |
| Equity coal reservation sales | _ | - | 0.15 | 0.15 | 0.05 | 0.30 | 0.35 |
| Equity sales of produced coal ¹ | 6.40 | 6.51 | 2.97 | 3.56 | 3.03 | 2.97 | 16.0 |
| QLD Equity coal sales, Mt | | | | | | | |
| Total Equity coal Sales | 3.61 | 3.21 | - | - | - | - | 3.2 |
| Sales of purchased coal | - | - | - | _ | - | - | - |
| Equity sales of produced coal | 3.61 | 3.21 | - | _ | - | - | 3.2 |
| NSW Equity coal sales, Mt | | | | | | | |
| Total Equity coal Sales | 3.10 | 3.33 | 3.12 | 3.89 | 3.33 | 3.40 | 13.6 |
| Sales of purchased coal | 0.32 | 0.03 | - | 0.18 | 0.25 | 0.14 | 0.4 |
| Equity coal reservation sales | - | - | 0.15 | 0.15 | 0.05 | 0.30 | 0.3 |
| Equity sales of produced coal ¹ | 2.78 | 3.30 | 2.97 | 3.56 | 3.03 | 2.97 | 12.8 |
| Coal sales mix – by revenue ¹ , % | | | | | | | |
| Metallurgical coal | 64% | 59% | 13% | 10% | 11% | 5% | 31% |
| Thermal coal | 36% | 41% | 87% | 90% | 89% | 95% | 69% |
| Coal sales mix – by volume¹, % | | | | | | | |
| QLD | | | | | | | |
| | 55% | FE0/ | | | | | <i>EE</i> 0 |
| Metallurgical – HCC & SHCC | | 55% | - | - | - | - | 55% |
| Metallurgical – SSCC & PCI Thermal coal | 43% | 45% 0% | - | - | - | - | 45% |
| NSW | 2% | 076 | - | - | - | - | 0% |
| Thermal coal | 93% | 0.40/ | 040/ | 91% | 040/ | 060/ | 92% |
| | | 94% | 91% | | 91% | 96% | |
| Metallurgical coal | 7% | 6% | 9% | 9% | 9% | 4% | 8% |
| Pricing ² , US\$/t | 240 | 0.40 | 200 | 222 | 004 | 044 | 20- |
| Platts PLV HCC Index | 210 | 243 | 308 | 333 | 264 | 244 | 287 |
| Platts LV PCI Index | 174 | 164 | 165 150 | 186 | 169 | 209 | 17 |
| Platts SSCC Index | 137 | 153 | 150 | 162 | 166 | 183 | 158 |
| gC NEWC Index | 140 | 136 | 126 | 135 | 148 | 161 | 136 |
| Price achieved ³ on sales of produced coal | 1 | | | | | | |
| Whitehaven average coal price, A\$/t | 238 | 238 | 219 | 216 | 224 | 264 | 228 |
| QLD | | | | | | | I |
| Average metallurgical price, US\$/t | 176 | 180 | - | - | - | - | 180 |
| % of PLV HCC | 84% | 74% | - | - | - | - | 74% |
| Whitehaven average coal price QLD, A\$/t | 259 | 271 | - | _ | - | - | 27 |
| NSW | 1 | | | | | | |
| Average thermal coal price, US\$/t | 139 | 137 | 136 | 142 | 147 | 177 | 140 |
| % of gC NEWC Index | 99% | 101% | 108% | 105% | 99% | 110% | 1039 |
| Whitehaven average coal price NSW, A\$/t | 211 | 207 | 219 | 216 | 224 | 264 | 217 |
| Average coal price for coal reservation, A\$/t | | - | 112 | 115 | 113 | 115 | 114 |

Note: Figures may not add due to rounding.

¹ Sales of produced coal. Revenue split is subject to final audit of financial results

 $^{^{\}rm 2}\,$ Source: S&P Global Commodity Insights and Global Commodities Holdings Limited

³ Sales of produced coal before applicable royalties



This Quarterly Report is authorised for release to the market by the Board of Whitehaven Coal Limited.

Investor and Analyst teleconference

Managing Director and Chief Executive Officer Paul Flynn will host a teleconference to provide an overview of the September 2024 Quarter Production Report, followed by a sell-side analyst Q&A session.

Media Contact

Date: Friday, 25 October 2024 Time: 10:30 AEDT (Sydney time)

Dial-in details: https://loghic.eventsair.com/936585/732372/Site/Register

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