

HEXIMA LIMITED

ASX ANNOUNCEMENT



23 October 2024

ACQUISITION UPDATE

MELBOURNE, AUSTRALIA (23 October 2024): Hexima Limited (ASX: HXL) provides an update on the proposed acquisition of RealThing Entertainment Pty Ltd (**RealThing**) announced on 24 July 2024. As outlined in that announcement, the proposed acquisition is subject to conditions precedent including shareholder approvals and raising capital as part of re-compliance with the ASX Listing Rule Chapter 1 and 2 admission requirements.

The Board considers additional time may be required to seek to satisfy the conditions precedent, including having sufficient confidence that the requisite level of capital would be able to be raised, arranging for a general meeting held, and the other re-compliance requirements completed.

Depending on progress, a further extension of the conditions precedent satisfaction date (which was previously extended to 16 December 2024 as announced on 27 September 2024) may be considered.

The Board continues to explore opportunities with regard to the biotech IP portfolio in which the Company retains royalty rights. As at 30 September 2024, the Company has approximately \$2m in cash.

This announcement is authorised for release to ASX by the Board of Hexima Limited.

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