

ASX Release Appointment of Non-Executive Director

Highlights:

- Mr Boyd White appointed as a Non-Executive Director of Lakes Blue Energy NL.
- *Mr* White has extensive and relevant skills and experience and is a valuable addition to the Board.

The Directors of Lakes Blue Energy NL (Lakes, or the Company; ASX:LKO) are pleased to announce that Mr Boyd White has been appointed as a Non-Executive Director of the Company, with immediate effect.

Mr White was proposed for appointment by Lakes' largest shareholder, NewPeak Metals Ltd. NewPeak has had an ownership interest in Lakes since January 2017, when Lakes acquired Navgas Pty Ltd in exchange for issue of shares to Newpeak (known then as Dark Horse Resources NL). Newpeak presently holds a 17.0% ownership interest in Lakes.

Mr White's qualifications include a Bachelor of Business in Accounting and a Master of Business Administration. He has had executive roles with Halliburton Company and KBR Inc. and, until recently, was Chief Executive Officer of Newpeak. He is currently Executive Chairman of ReNu Energy Limited (ASX:RNE).

With over 30 years of experience in the energy, infrastructure, and mining sectors, and expertise in areas including strategic planning, commercial operations, mergers and acquisitions, and financing, Mr White is a valuable addition to the Lakes' Board as the Company continues to work toward achieving commercial gas production, with a focus on Victoria.

This announcement has been authorised and approved by the Board of Lakes Blue Energy NL for lodgement with ASX.

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