

ASX ANNOUNCEMENT

22 October 2024

Australian Securities Exchange
Perth

South Walker Creek Mining Services Agreement

NRW Holdings Limited (ASX:NWH) is pleased to advise that its wholly owned subsidiary, Golding Contractors Pty Ltd (Golding) has signed a Mining Services Agreement (MSA) with Stanmore SMC Pty Ltd (Stanmore) at the South Walker Creek Mine (SWC) in Central Queensland.

The MSA has a total value of approximately \$1.6B over a 5-year term commencing in January 2026.

The scope of the MSA includes operating and maintaining 8 fleets of heavy mining equipment to remove overburden and mine steel-making coal consistent with current contractual arrangements. The Golding owned assets employed consist of those assets purchased as part of the [HSE SWC contract acquisition](#) that completed on 1 August 2024.

The MSA provides employment to approximately 650 personnel mostly residing within the region.

Commenting on the contract award, NRW Chief Executive Officer Jules Pemberton said, "I am delighted to announce that NRW has been awarded this contract with Stanmore, allowing us to build on the successful relationship we have had with Stanmore over a long period. NRW's drilling and blasting subsidiary ADB is currently working with Stanmore at SWC and Golding now renews its prior association. With the addition of the SWC MSA, NRW's order book climbs to a record \$7 billion. I look forward to a successful partnership with Stanmore."

This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Chief Executive Officer of NRW Holdings Limited.

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Company Secretary

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About NRW Holdings Limited:

NRW is a leading provider of diversified contract services to the resources and infrastructure sectors in Australia. With extensive operations in all Australian States except Tasmania and an office in Canada, NRW's geographical diversification is complemented by its ability to deliver a wide range of services. These encompass civil construction including bulk earthworks, road and rail construction and concrete installation, together with contract mining and drill and blast services through NRW Civil & Mining, Golding Contractors and Action Drill & Blast. NRW also offers a comprehensive OEM capability through Action Mining Services providing refurbishment and rebuild services for earthmoving equipment and machinery. NRW's MET Division comprising RCR Mining Technologies, DIAB Engineering and Primero offers tailored mine to market solution, specialist maintenance (shutdown services and onsite maintenance), Non- Process Infrastructure, innovative materials handling capability and complete turnkey design, construct & operation of minerals processing and energy projects. NRW has a workforce of around 8,000 people supporting more than one hundred projects around Australia for clients across the resources, infrastructure, industrial engineering, maintenance and urban subdivision sectors.